

Mounting selling pressure

VN30 performance

The VN30 Index recorded its second consecutive corrective session as selling pressure intensified, with the index falling sharply by 1.12% to close at 1,999 points. Twenty-two index constituents declined, with the heaviest losses seen in HDB (-3.18%), TCB (-3.12%), MWG (-2.88%), SSB (-2.69%), and VPB (-2.67%). An additional fourteen stocks retreated by more than 1%. On the positive side, buying interest flowed into select Vingroup-affiliated stocks, notably VHM (+6.99%) and VRE (+3.20%).

VN30 Future chart: Mounting selling pressure

A long red-bodied candlestick formed in the session, signaling a bearish short-term outlook. The contract continued to close below both the 10-period and 20-period moving averages, with the 10-period moving average remaining below the 20-period moving average - confirming the short-term downtrend.

Although liquidity remained at low levels, this did not diminish the validity of the sell signal. Both the RSI and MACD indicators confirmed the downtrend and established new lows for May 2026.

In the upcoming session, the 2,050-2,100 point zone serves as strong short-term resistance, while the 1,950-point level - which aligns with medium- and long-term moving averages - acts as a key support floor.

Technical strategy

The market confirmed a short-term downtrend. Traders may therefore consider re-entering short positions in the near term. Technical rebounds can be used strategically to optimize entry points and maximize returns.

Table 1. Future statistics

(points, %, contracts)

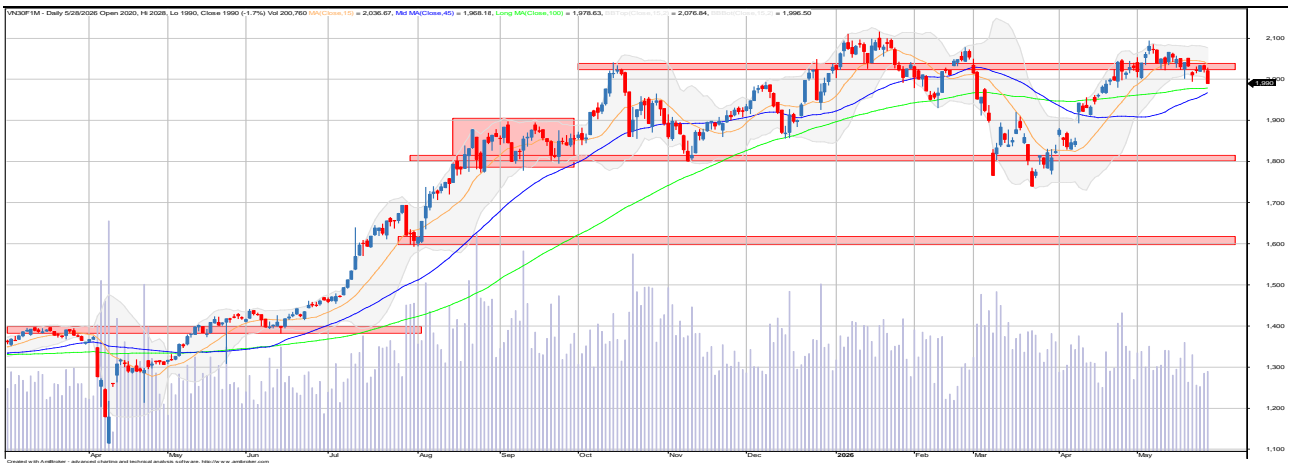
	Close Price	% chg.	Trading Volume	Open Interest	Fair Value	Expire Date
VN30 Index	1,999.8	-1.1				
VN30F1M	1,990.1	-1.7	200,759.0	35,165.0	2,006.9	6/18/2026
VN30F2M	1,999.4	-1.0	306.0	373.0	2,012.0	7/16/2026
VN30F1Q	1,999.7	-0.8	55.0	427.0	2,038.5	9/17/2026
VN30F2Q	1,998.7	-0.9	14.0	106.0	2,070.1	12/17/2026

Source: Bloomberg, KIS Research

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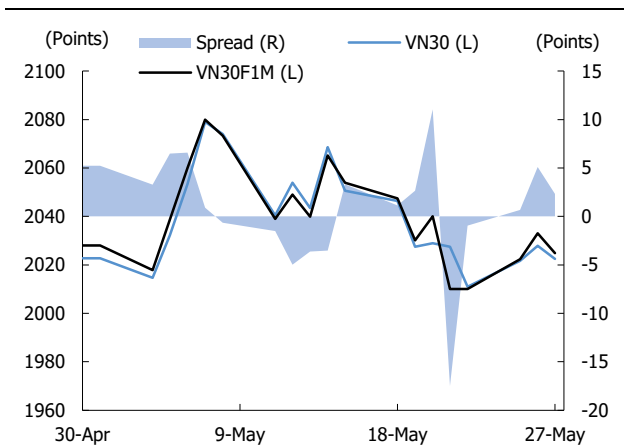
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Figure 1. VN30F1M Generics daily chart



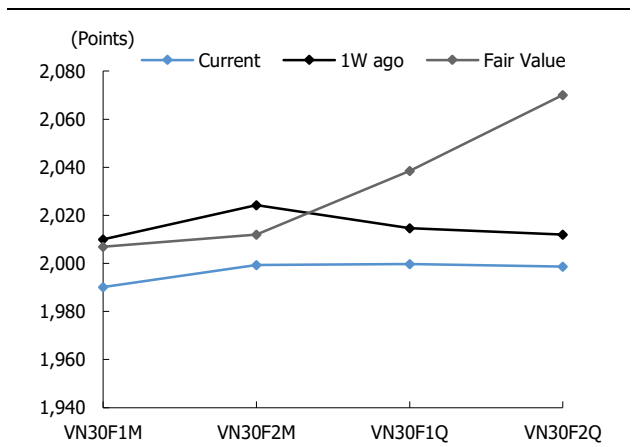
Source: Bloomberg, KIS Research .

Figure 2. Basis spread



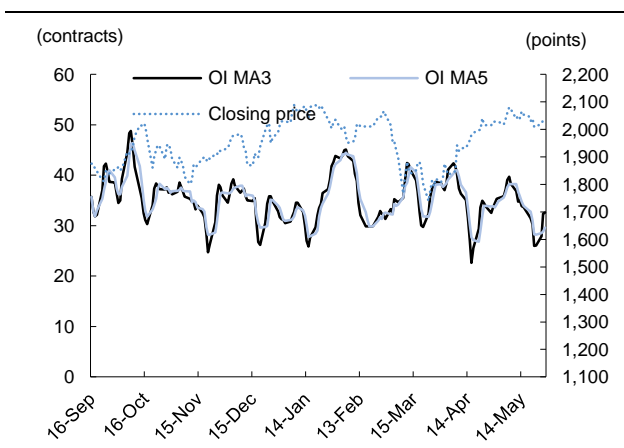
Source: Bloomberg, KIS Research

Figure 3. Future price curve



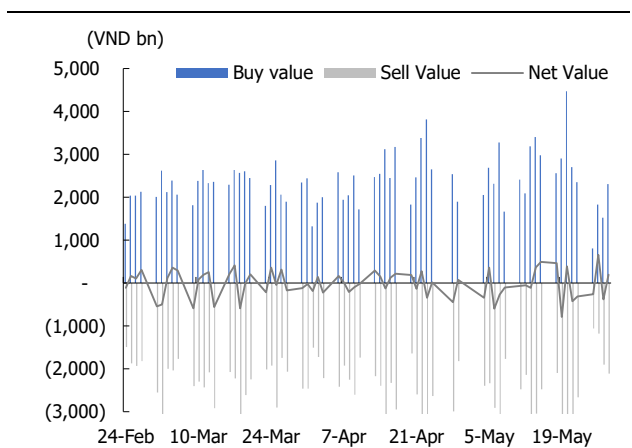
Source: Bloomberg, KIS Research

Figure 4. Open interest pattern



Source: Bloomberg, KIS Research

Figure 5. Daily foreign net buy / sell



Source: Bloomberg, KIS Research

Table 2. VN30 constituent statistics (VND bn, %, VND, %, x, '000000 shares)

Quote	Name	Industry	Market Cap	Index Weight	Current Price	1D chg	PER	PBR	3M. Vol	Foreign Owned
ACB	Asia Commercial Bank	Banks	126,618.6	2.0	24,650	-2.2	7.8	1.3	15.0	27.2
BID	BIDV	Banks	309,402.8	4.9	42,500	-1.8	9.7	1.7	8.5	17.3
CTG	VietinBank	Banks	270,678.0	4.3	34,850	-1.4	7.1	1.4	9.7	25.4
DGC	Ducgiang Chemicals	Chemicals	18,077.5	0.3	47,600	-0.3	7.3	1.2	4.7	6.4
FPT	FPT Corp	Technology	121,289.7	1.9	71,200	-1.9	12.5	3.1	11.2	38.8
GAS	PetroVietnam Gas	Utilities	197,138.0	3.1	81,700	0.2	17.0	2.8	2.6	2.3
GVR	Viet Nam Rubber Group	Chemicals	137,400.0	2.2	34,350	-1.3	25.9	2.4	4.8	0.7
HDB	HDBank	Banks	129,386.4	2.0	25,850	-3.2	7.1	1.6	13.6	22.9
HPG	Hoa Phat Group	Basic Resources	202,632.3	3.2	24,000	-0.6	9.6	1.5	41.2	20.9
LPB	LPBank	Banks	158,326.0	2.5	53,000	-1.9	14.2	3.2	1.6	0.8
MBB	MBBank	Banks	201,375.0	3.2	25,000	-1.6	7.3	1.4	19.0	23.2
MSN	Masan Group	Food & Beverage	109,166.6	1.7	75,500	-1.3	23.1	3.1	6.4	23.1
MWG	Mobile World Investment	Retail	114,096.5	1.8	77,700	-2.9	13.9	3.2	7.3	47.5
PLX	Petrolimex	Oil & Gas	50,124.9	0.8	39,450	0.0	30.6	2.0	5.9	15.2
SAB	SABECO	Food & Beverage	60,536.9	1.0	47,200	-1.2	13.0	2.7	0.9	58.4
SHB	SHB	Banks	66,153.1	1.0	13,800	-1.4	5.3		65.9	3.5
SSB	SeABank	Banks	49,546.2	0.8	14,450	-2.7	16.3		2.4	0.2
SSI	SSI Securities	Financial Services	68,629.7	1.1	27,550	-1.3	13.8	1.7	30.9	32.4
STB	Sacombank	Banks	128,194.7	2.0	68,000	-0.4	16.7	2.1	8.4	14.7
TCB	Techcombank	Banks	231,011.4	3.7	32,600	-3.1	8.9	1.3	13.2	22.5
TPB	TPBank	Banks	44,107.3	0.7	15,900	-2.2	6.0	1.0	10.8	25.0
VCB	Vietcombank	Banks	524,736.4	8.3	62,800	-2.2	14.6	2.2	8.8	20.8
VHM	Vinhomes	Real Estate	647,738.9	10.2	157,700	7.0	10.0	2.5	6.2	8.1
VIB	VIBBank	Banks	55,485.3	0.9	16,300	-2.4	7.3	1.1	6.4	4.8
VIC	VinGroup	Real Estate	1,624,431.3	25.7	210,800	0.0	138.9	11.0	4.1	2.8
VJC	Vietjet Air	Travel & Leisure	100,810.6	1.6	170,400	-1.0	39.2	3.9	1.3	6.6
VNM	Vinamilk	Food & Beverage	123,307.4	1.9	59,000	0.3	13.4	3.8	5.1	50.4
VPB	VPBank	Banks	216,596.1	3.4	27,300	-2.7	8.2	1.2	16.5	24.9
VPL	Vinpearl Jsc	Travel & Leisure	164,625.0	2.6	91,800	0.1		4.6	0.9	1.0
VRE	Vincom Retail	Real Estate	73,282.3	1.2	32,250	3.2	10.7	1.5	7.4	11.7

Source: Bloomberg, KIS

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