

# Signal Observation

## VN30 performance

After three corrective sessions, the VN30-Index experienced a growth session due to a strong surge in bottom-fishing demand. However, the index recorded a modest increase of 0.07%, closing the session at 2,028 points. Accordingly, cash flow focused on stocks such as PLX (+4.40%), FPT (+4.30%), GAS (+3.70%), GVR (+2.87%), and BSR (+2.09%). On the downside, selling pressure appeared on HDB (-3.37%), SSI (-1.98%), MBB (-1.80%), CTG (-1.68%), and SAB (-1.65%).

## VN30 Future chart: Signal Observation

Bottom-fishing cash flow helped the contract form a candlestick with a long lower shadow. Additionally, the volume surge implies a short-term reversal signal. This holds especially true as the contract returned to a close above the 20-period moving average.

However, market participants still need to observe further confirmation signals. Negative indications might remain valid because the index still closed below the 10-period moving average.

In the next session, the historical peak around the 2,100-point threshold will act as strong short-term resistance, while the 2,000-point zone will serve as strong support.

## Technical strategy

Investors need to monitor additional signals to confirm the upcoming trend. Based on these signals, investors can reopen suitable positions.

**Table 1. Future statistics**

(points, %, contracts)

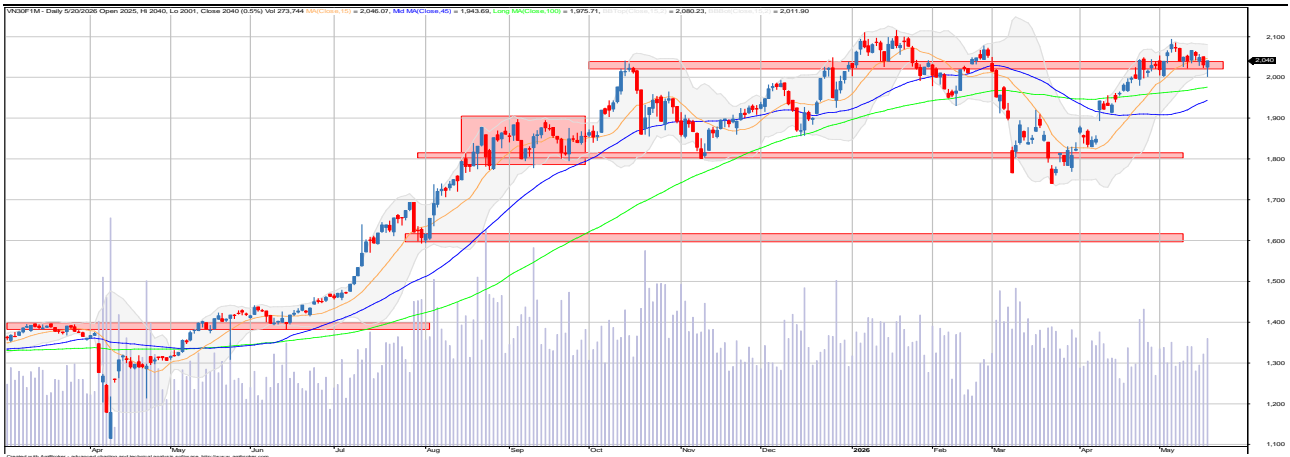
	Close Price	% chg.	Trading Volume	Open Interest	Fair Value	Expire Date
VN30 Index	2,028.9	0.1				
VN30F1M	2,040.0	0.5	273,686.0	27,974.0	2,028.9	5/21/2026
VN30F2M	2,024.2	-0.1	15,326.0	12,478.0	2,036.6	6/18/2026
VN30F1Q	2,018.0	-0.6	105.0	375.0	2,068.6	9/17/2026
VN30F2Q	2,009.3	-1.0	56.0	95.0	2,099.6	12/17/2026

Source: Bloomberg, KIS Research

**Research Dept**

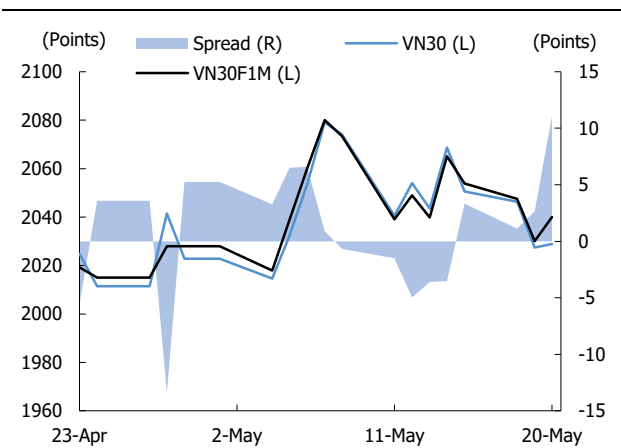
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**Figure 1. VN30F1M Generics daily chart**



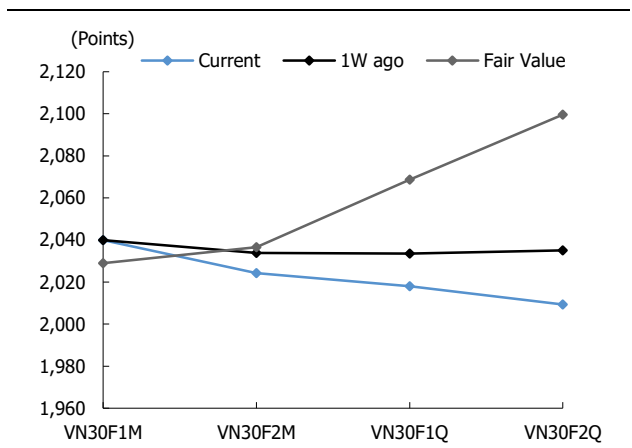
Source: Bloomberg, KIS Research .

**Figure 2. Basis spread**



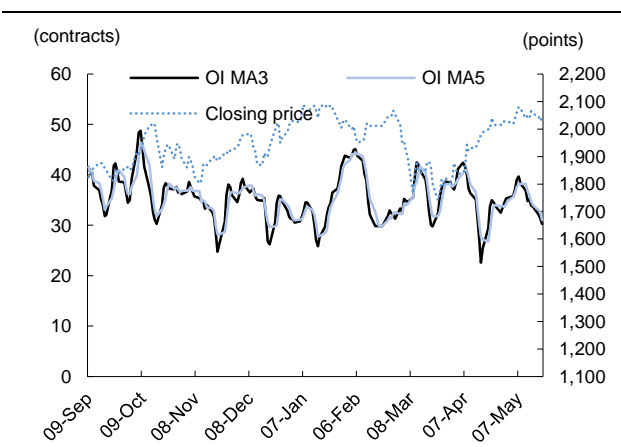
Source: Bloomberg, KIS Research

**Figure 3. Future price curve**



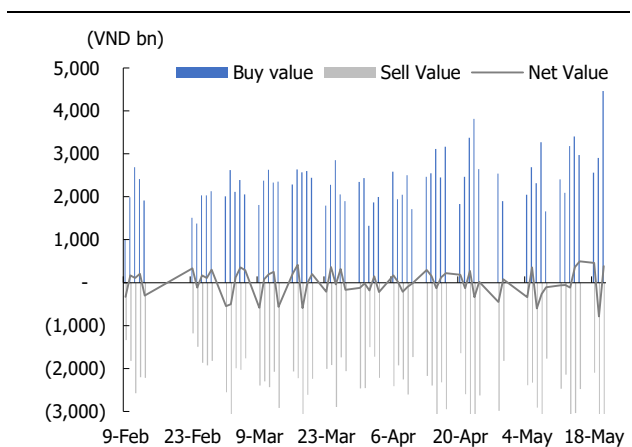
Source: Bloomberg, KIS Research

**Figure 4. Open interest pattern**



Source: Bloomberg, KIS Research

**Figure 5. Daily foreign net buy / sell**



Source: Bloomberg, KIS Research

Table 2. VN30 constituent statistics

(VND bn, %, VND, %, x, '000000 shares)

Quote	Name	Industry	Market Cap	Index Weight	Current Price	1D chg	PER	PBR	3M. Vol	Foreign Owned
ACB	Asia Commercial Bank	Banks	116,345.3	1.8	22,650	-0.7	7.2	1.2	13.6	27.2
BID	BIDV	Banks	319,594.9	4.9	43,900	-0.8	10.0	1.7	8.6	17.3
CTG	VietinBank	Banks	273,396.5	4.2	35,200	-1.7	7.2	1.5	10.0	25.4
DGC	Ducgiang Chemicals	Chemicals	18,533.2	0.3	48,800	-2.2	7.5	1.2	5.1	6.4
FPT	FPT Corp	Technology	132,362.5	2.0	77,700	4.3	13.7	3.4	12.6	38.8
GAS	PetroVietnam Gas	Utilities	216,441.6	3.3	89,700	3.7	18.7	3.1	2.7	2.3
GVR	Viet Nam Rubber Group	Chemicals	150,400.0	2.3	37,600	2.9	28.4	2.7	5.1	0.7
HDB	HDBank	Banks	129,136.1	2.0	25,800	-3.4	7.1	1.6	14.1	22.9
HPG	Hoa Phat Group	Basic Resources	201,097.2	3.1	26,200	-0.2	9.5	1.4	41.5	20.9
LPB	LPBank	Banks	156,234.9	2.4	52,300	1.4	14.0	3.2	1.7	0.8
MBB	MBBank	Banks	198,153.0	3.0	24,600	-1.8	7.1	1.4	19.6	23.2
MSN	Masan Group	Food & Beverage	109,311.2	1.7	75,600	-1.2	23.2	3.1	6.6	23.1
MWG	Mobile World Investment	Retail	113,362.3	1.7	77,200	-1.3	13.9	3.2	7.5	47.5
PLX	Petrolimex	Oil & Gas	55,715.5	0.9	43,850	4.4	34.0	2.2	6.1	15.2
SAB	SABECO	Food & Beverage	61,178.2	0.9	47,700	-1.6	13.1	2.7	0.9	58.4
SHB	SHB	Banks	64,954.7	1.0	13,550	-0.7	5.2		67.4	3.5
SSB	SeABank	Banks	46,800.3	0.7	16,450	-0.3	15.4		2.0	0.2
SSI	SSI Securities	Financial Services	67,882.4	1.0	27,250	-2.0	13.7	1.7	32.4	32.4
STB	Sacombank	Banks	134,981.4	2.1	71,600	-1.0	17.6	2.2	8.8	14.7
TCB	Techcombank	Banks	229,948.5	3.5	32,450	-0.5	8.8	1.3	13.4	22.5
TPB	TPBank	Banks	42,997.7	0.7	15,500	1.0	5.8	1.0	12.5	25.0
VCB	Vietcombank	Banks	539,776.6	8.3	64,600	0.3	15.0	2.3	8.9	20.8
VHM	Vinhomes	Real Estate	656,775.2	10.1	159,900	1.8	10.1	2.5	6.2	8.1
VIB	VIBBank	Banks	53,442.9	0.8	15,700	-0.6	7.0	1.1	6.0	4.8
VIC	VinGroup	Real Estate	1,746,957.2	26.8	226,700	0.7	149.4	11.8	4.2	2.8
VJC	Vietjet Air	Travel & Leisure	100,928.9	1.5	170,600	-0.8	38.7	3.9	1.3	6.6
VNM	Vinamilk	Food & Beverage	123,516.4	1.9	59,100	-1.2	13.4	3.8	5.4	50.4
VPB	VPBank	Banks	211,835.8	3.3	26,700	-0.2	8.1	1.2	16.8	24.9
VPL	Vinpearl Jsc	Travel & Leisure	164,266.3	2.5	91,600	0.1		4.6	0.8	1.0
VRE	Vincom Retail	Real Estate	76,122.7	1.2	33,500	0.0	11.1	1.5	7.5	11.7

Source: Bloomberg, KIS

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