

Consolidation around the MA10

VN30 performance

The VN30 Index recorded a pullback session following its earlier breakout, declining 0.87% to the 2,050-point level. A total of 21 constituent stocks posted corrections, with sustained selling pressure concentrated on MWG (-2.61%), VPB (-2.13%), and MSN (-2.02%). On the other side, buying interest emerged in select energy sector stocks, including GAS (+6.94%), PLX (+5.90%), and BSR (+4.96%).

VN30 Future chart: Consolidation around the MA10

Investor sentiment turned cautious in the final session of the week, reflected by a small candlestick and a decline in liquidity. This suggests that the previous breakout signal may no longer be reliable.

That said, positive signals remain intact, as the contract holds support around the 10-period moving average. The index also closed above key short-term moving averages, including the 10-period and 20-period MAs, confirming that the broader uptrend over longer timeframes remains valid.

In the next session, the historical peak zone near 2,100 points will serve as strong short-term resistance, while the 2,000-point level will act as a key support area.

Technical strategy

Investors should wait for an additional breakout signal to confirm that the short-term uptrend has resumed. Until that signal materializes, a cautious, observational stance is recommended.

Table 1. Future statistics

(points, %, contracts)

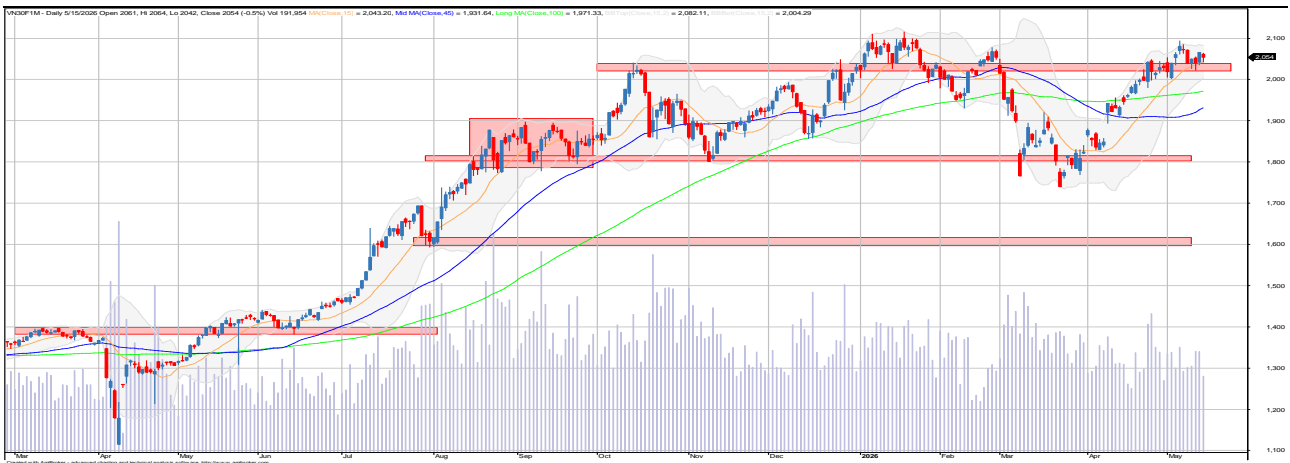
	Close Price	% chg.	Trading Volume	Open Interest	Fair Value	Expire Date
VN30 Index	2,050.6	-0.9				
VN30F1M	2,053.9	-0.5	191,951.0	31,459.0	2,050.6	5/21/2026
VN30F2M	2,048.9	-0.6	1,815.0	4,567.0	2,058.1	6/18/2026
VN30F1Q	2,051.4	-0.4	58.0	367.0	2,093.9	9/17/2026
VN30F2Q	2,047.6	-0.8	16.0	58.0	2,125.0	12/17/2026

Source: Bloomberg, KIS Research

Research Dept

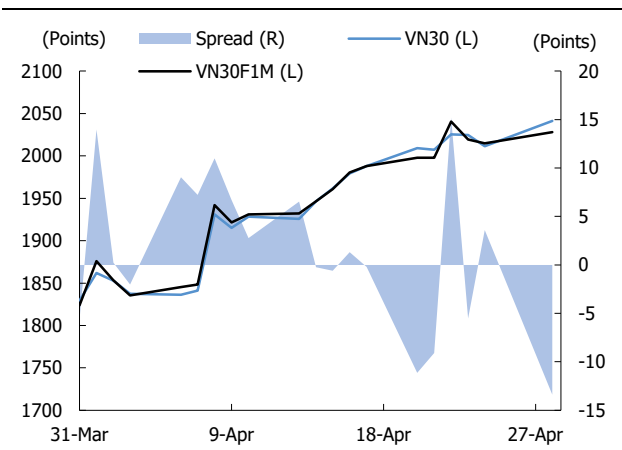
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Figure 1. VN30 Generics daily chart



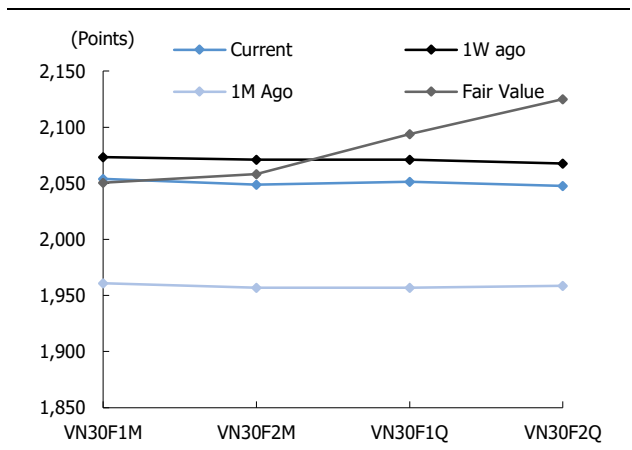
Source: Bloomberg, KIS Research. Price is adjusted by Continuous Adjustment method

Figure 2. Basis spread



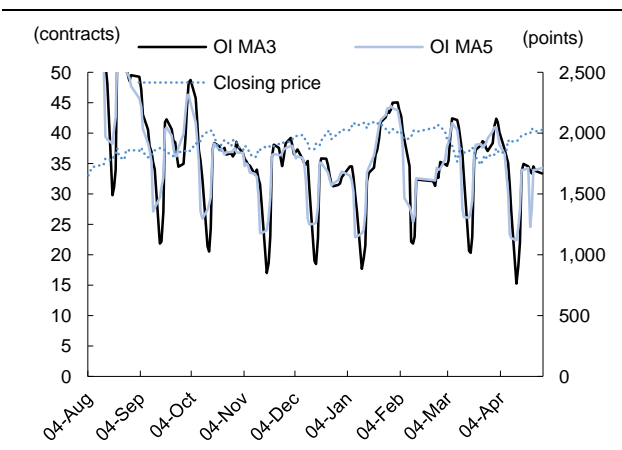
Source: Bloomberg, KIS Research

Figure 3. Future price curve



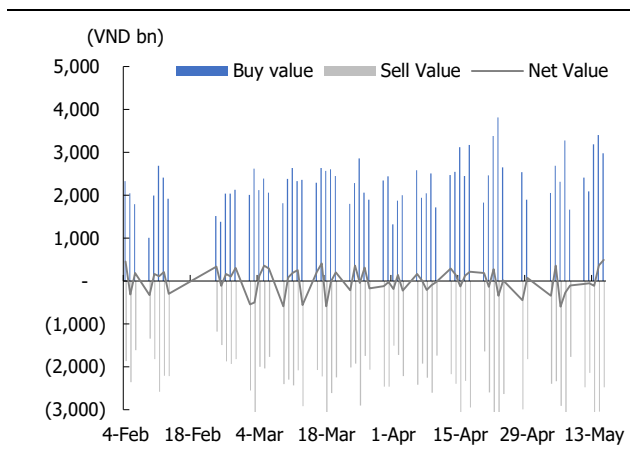
Source: Bloomberg, KIS Research

Figure 4. Open interest pattern



Source: Bloomberg, KIS Research

Figure 5. Daily foreign net buy / sell



Source: Bloomberg, KIS Research

Table 2. VN30 constituent statistics

(VND bn, %, VND, %, x, '000000 shares)

Quote	Name	Industry	Market Cap	Index Weight	Current Price	1D chg	PER	PBR	3M. Vol	Foreign Owned
ACB	Asia Commercial Bank	Banks	119,684.1	1.8	23,300	2.2	7.4	1.2	13.3	27.2
BID	BIDV	Banks	312,678.8	4.8	42,950	-1.4	9.8	1.7	8.2	17.3
CTG	VietinBank	Banks	278,056.6	4.3	35,800	-0.4	7.3	1.5	9.7	25.4
DGC	Ducgiang Chemicals	Chemicals	19,558.6	0.3	51,500	1.4	7.9	1.3	5.3	6.4
FPT	FPT Corp	Technology	124,185.7	1.9	72,900	-1.4	12.8	3.2	12.3	38.8
GAS	PetroVietnam Gas	Utilities	215,717.7	3.3	89,400	6.9	18.6	3.1	2.5	2.3
GVR	Viet Nam Rubber Group	Chemicals	151,000.0	2.3	37,750	4.3	28.5	2.7	5.0	0.7
HDB	HDBank	Banks	137,895.4	2.1	27,550	-0.9	7.6	1.7	14.1	22.9
HPG	Hoa Phat Group	Basic Resources	203,783.6	3.1	26,550	-1.8	9.7	1.5	41.4	20.9
LPB	LPBank	Banks	153,845.0	2.4	51,500	-1.2	13.8	3.1	1.7	0.8
MBB	MBBank	Banks	206,610.7	3.2	25,650	-0.8	7.5	1.4	19.0	23.2
MSN	Masan Group	Food & Beverage	112,058.4	1.7	77,500	-2.0	23.7	3.2	6.7	23.1
MWG	Mobile World Investment	Retail	120,410.7	1.8	82,000	-2.6	14.7	3.4	7.4	47.5
PLX	Petrolimex	Oil & Gas	53,619.0	0.8	42,200	5.9	30.9		5.8	15.2
SAB	SABECO	Food & Beverage	62,268.4	1.0	48,550	3.3	13.3	2.8	0.9	58.4
SHB	SHB	Banks	66,632.5	1.0	13,900	-0.7	5.3		68.0	3.5
SSB	SeABank	Banks	46,942.5	0.7	16,500	-1.2	15.5		2.0	0.2
SSI	SSI Securities	Financial Services	69,501.6	1.1	27,900	-0.7	14.0	1.8	33.1	32.4
STB	Sacombank	Banks	137,432.2	2.1	72,900	-1.0	17.9	2.2	9.1	14.7
TCB	Techcombank	Banks	241,286.5	3.7	34,050	0.1	9.3	1.4	13.1	22.5
TPB	TPBank	Banks	43,552.5	0.7	15,700	-0.9	5.9	1.0	12.8	25.0
VCB	Vietcombank	Banks	507,189.5	7.8	60,700	-0.5	14.1	2.2	8.3	20.8
VHM	Vinhomes	Real Estate	648,971.1	9.9	158,000	0.6	10.0	2.5	6.2	8.1
VIB	VIBBank	Banks	54,804.5	0.8	16,100	0.3	7.2	1.1	6.0	4.8
VIC	VinGroup	Real Estate	1,756,975.1	26.9	228,000	-0.8	150.2	11.9	4.2	2.8
VJC	Vietjet Air	Travel & Leisure	101,343.0	1.6	171,300	-1.0	38.8	3.9	1.3	6.6
VNM	Vinamilk	Food & Beverage	124,979.3	1.9	59,800	-0.5	13.6	3.8	5.5	50.4
VPB	VPBank	Banks	218,579.6	3.3	27,550	-2.1	8.3	1.3	16.8	24.9
VPL	Vinpearl Jsc	Travel & Leisure	158,527.8	2.4	88,400	-1.6		4.4	0.8	1.0
VRE	Vincom Retail	Real Estate	77,258.8	1.2	34,000	-0.4	11.2	1.5	7.5	11.7

Source: Bloomberg, KIS Research

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