

14 May 2026

Waiting for a breakout signal

VN30 performance

Selling pressure returned, pushing the VN30-Index down 0.51% to 2,043 points. Key decliners include VRE (-6.91%), VHM (-4.81%), STB (-4.30%), VNM (-1.33%), TPB (-1.27%), and VJC (-1.09%). On the other side, buying interest emerged in select energy stocks, with GAS hitting the ceiling price, PLX gaining 6.75%, and BSR up 3.78%.

VN30 Future chart: Waiting for a breakout signal

Despite the pullback, the market still shows near-term positive signals. Specifically, buying activity at lower price levels helped limit the decline, as reflected by a candlestick with a long lower shadow accompanied by increased volume.

The contract also maintains its short-term uptrend, with the closing price holding above both the 10-period and 20-period moving averages - both of which continue to slope upward. As such, the current correction can be viewed as an accumulation phase.

The historical resistance zone around 2,100 points serves as a strong near-term ceiling, while the 2,000-point level provides solid support.

Technical strategy

The current pullback can be interpreted as an accumulation phase. Traders are advised to exercise caution, monitor the market closely, and wait for a clear reversal signal before reopening new long positions.

Table 1. Future statistics

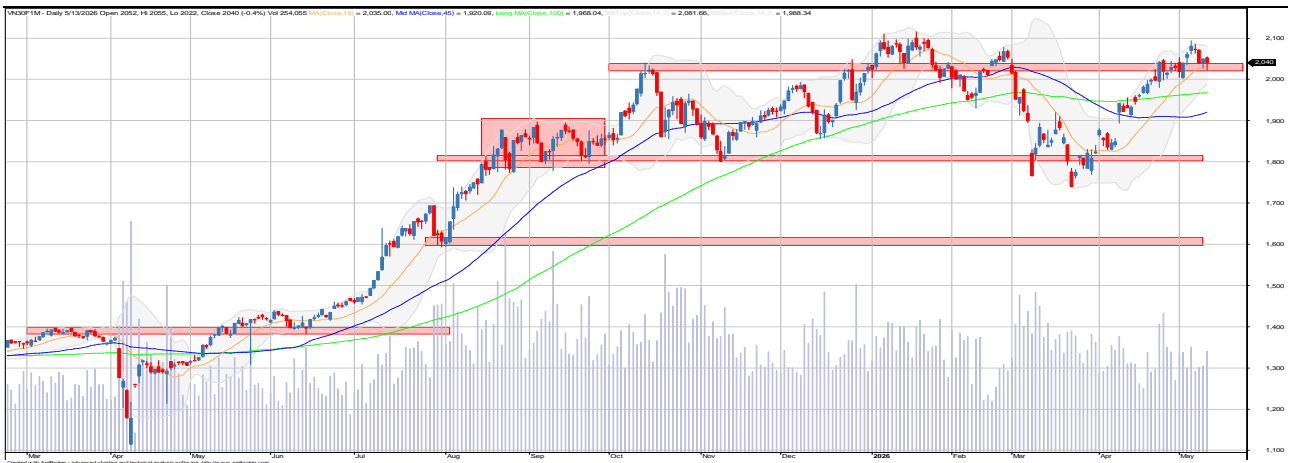
(points, %, contracts)

	Close Price	% chg.	Trading Volume	Open Interest	Fair Value	Expire Date
VN30 Index	2,043.5	-0.5				
VN30F1M	2,039.9	-0.4	254,051.0	36,618.0	2,038.5	5/21/2026
VN30F2M	2,033.9	-0.4	1,090.0	3,041.0	2,043.9	6/18/2026
VN30F1Q	2,033.5	-0.3	13.0	325.0	2,077.5	9/17/2026
VN30F2Q	2,035.0	-0.2	18.0	48.0	2,108.4	12/17/2026

Source: Bloomberg, KIS Research

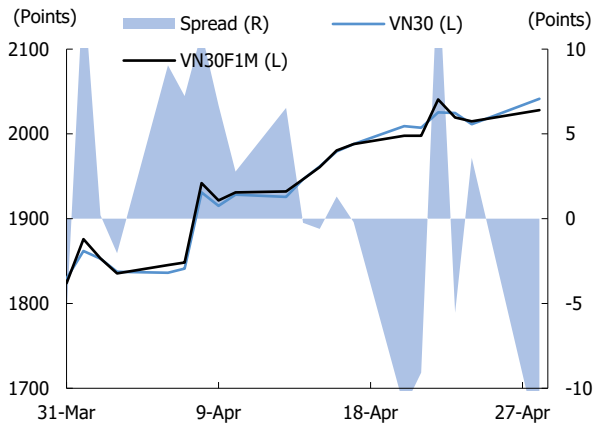
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Figure 1. VN30 Generics daily chart



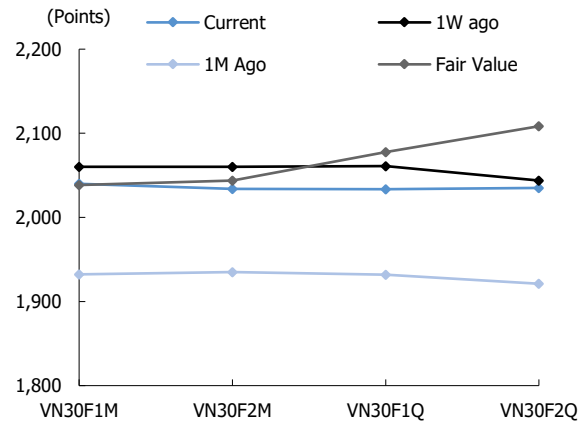
Source: Bloomberg, KIS Research. Price is adjusted by Continuous Adjustment method

Figure 2. Basis spread



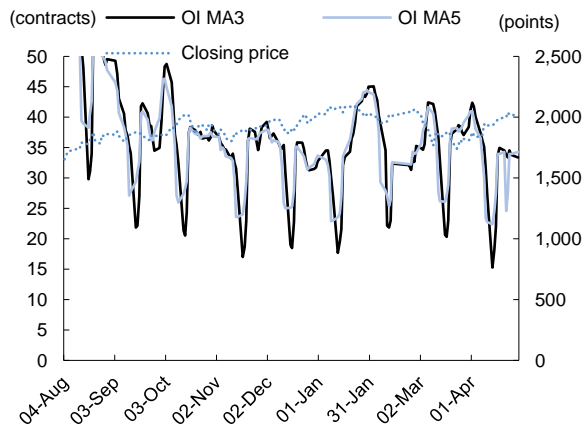
Source: Bloomberg, KIS Research

Figure 3. Future price curve



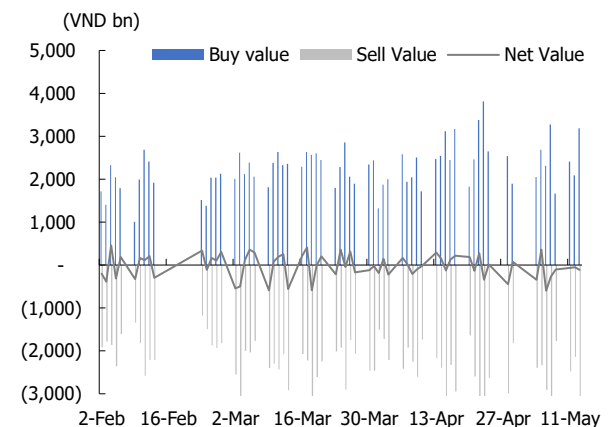
Source: Bloomberg, KIS Research

Figure 4. Open interest pattern



Source: Bloomberg, KIS Research

Figure 5. Daily foreign net buy / sell



Source: Bloomberg, KIS Research

Table 2. VN30 constituent statistics

(VND bn, %, VND, %, x, '000000 shares)

Quote	Name	Industry	Market Cap	Index Weight	Current Price	1D chg	PER	PBR	3M. Vol	Foreign Owned
ACB	Asia Commercial Bank	Banks	115,574.8	1.8	22,500	-0.9	7.1	1.2	13.2	27.2
BID	BIDV	Banks	311,586.8	4.8	42,800	2.5	9.7	1.7	7.9	17.3
CTG	VietinBank	Banks	276,114.9	4.3	35,550	0.9	7.2	1.5	9.7	25.4
DGC	Ducgiang Chemicals	Chemicals	18,799.0	0.3	49,500	3.3	7.6	1.2	5.3	6.4
FPT	FPT Corp	Technology	120,438.0	1.9	70,700	0.1	12.4	3.1	12.2	38.8
GAS	PetroVietnam Gas	Utilities	197,379.3	3.1	81,800	6.9	17.0	2.9	2.4	2.3
GVR	Viet Nam Rubber Group	Chemicals	147,200.0	2.3	36,800	1.4	27.8	2.6	4.9	0.7
HDB	HDBank	Banks	138,646.2	2.2	27,700	1.3	7.6	1.7	14.0	22.9
HPG	Hoa Phat Group	Basic Resources	208,005.1	3.2	27,100	0.7	9.9	1.5	41.5	20.9
LPB	LPBank	Banks	162,806.9	2.5	54,500	0.0	14.6	3.3	1.7	0.8
MBB	MBBank	Banks	207,819.0	3.2	25,800	-0.4	7.5	1.4	19.5	23.2
MSN	Masan Group	Food & Beverage	114,082.7	1.8	78,900	1.5	24.2	3.3	6.6	23.1
MWG	Mobile World Investment	Retail	122,907.0	1.9	83,700	-0.1	15.0	3.5	7.5	47.5
PLX	Petrolimex	Oil & Gas	51,268.4	0.8	40,350	6.7	29.5		5.6	15.2
SAB	SABECO	Food & Beverage	59,703.3	0.9	46,550	-1.0	12.8	2.7	0.9	58.4
SHB	SHB	Banks	67,111.9	1.0	14,000	0.0	5.4		67.9	3.5
SSB	SeABank	Banks	47,369.3	0.7	16,650	0.6	15.6		2.0	0.2
SSI	SSI Securities	Financial Services	69,252.5	1.1	27,800	-0.9	14.0	1.8	33.1	32.4
STB	Sacombank	Banks	138,563.4	2.2	73,500	-4.3	18.1	2.3	9.1	14.7
TCB	Techcombank	Banks	238,097.7	3.7	33,600	-0.6	9.1	1.3	13.0	22.5
TPB	TPBank	Banks	43,275.1	0.7	15,600	-1.3	5.9	1.0	12.7	25.0
VCB	Vietcombank	Banks	502,176.1	7.8	60,100	0.3	14.0	2.1	8.3	20.8
VHM	Vinhomes	Real Estate	626,380.3	9.7	152,500	-4.8	9.7	2.4	6.2	8.1
VIB	VIBBank	Banks	54,293.9	0.8	15,950	-0.3	7.2	1.1	6.0	4.8
VIC	VinGroup	Real Estate	1,703,032.9	26.5	221,000	-0.5	145.6	11.5	4.2	2.8
VJC	Vietjet Air	Travel & Leisure	102,407.9	1.6	173,100	-1.1	39.3	3.9	1.3	6.6
VNM	Vinamilk	Food & Beverage	123,934.4	1.9	59,300	-1.3	13.5	3.8	5.4	50.4
VPB	VPBank	Banks	220,166.4	3.4	27,750	-0.4	8.4	1.3	16.4	24.9
VPL	Vinpearl Jsc	Travel & Leisure	161,397.0	2.5	90,000	0.6		4.5	0.8	1.0
VRE	Vincom Retail	Real Estate	74,986.5	1.2	33,000	-6.9	10.9	1.5	7.4	11.7

Source: Bloomberg, KIS Research

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