

13 May 2026

Demand at lower price levels

VN30 performance

Following two consecutive correction sessions, the VN30-Index staged a recovery, gaining 0.66% to close at 2,053 points. Capital flows moved into STB (+6.37%), VRE (+5.51%), GVR (+4.46%), GAS (+3.94%), LPB (+3.22%), PLX (+2.72%), and VJC (+2.64%). On the downside, selling pressure persisted in DGC (-1.44%), SAB (-1.26%), and SHB (-1.06%).

VN30 Future chart: Demand at lower price levels

The market found solid support near the 10-period moving average, with dip-buying activity emerging. Although trading volume declined, this did not significantly undermine the positive signals observed during the session.

The contract maintained its short-term uptrend, closing above both the 10-period and 20-period moving averages, with both averages still pointing upward. In this context, the current pullback can be interpreted as a consolidation phase rather than a trend reversal.

The historical peak around 2,100 points remains a strong short-term resistance level, while the 2,000-point zone continues to serve as solid support.

Technical strategy

Despite the recovery, the prior correction may not yet be complete, and the pullback can still be viewed as part of a broader consolidation phase. Traders are therefore advised to exercise caution and wait for clear reversal signals before reopening long positions.

Table 1. Future statistics

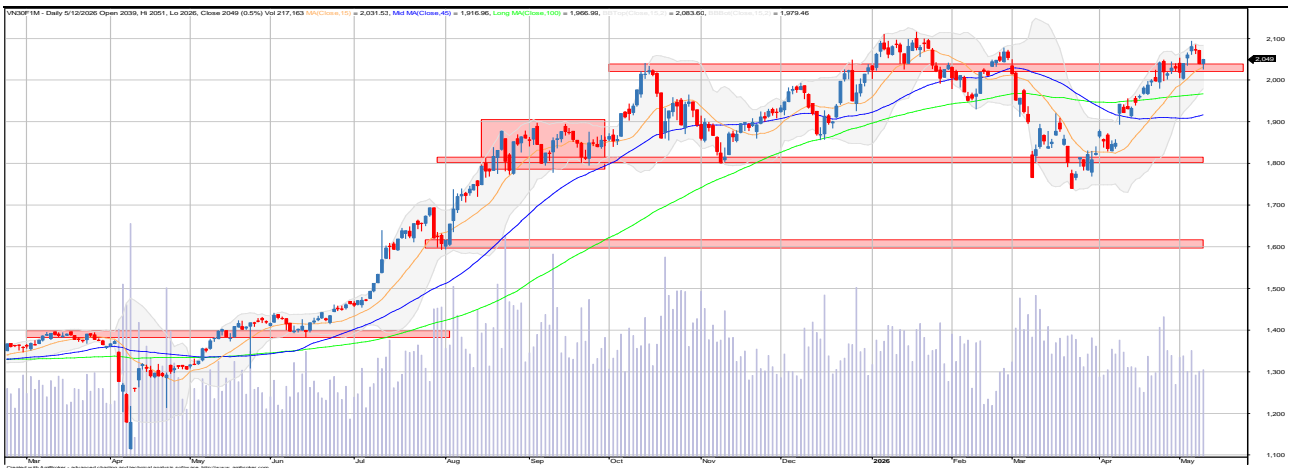
(points, %, contracts)

	Close Price	% chg.	Trading Volume	Open Interest	Fair Value	Expire Date
VN30 Index	2,054.0	0.7				
VN30F1M	2,049.0	0.5	217,160.0	32,118.0	2,048.1	5/21/2026
VN30F2M	2,042.5	0.1	712.0	2,829.0	2,055.1	6/18/2026
VN30F1Q	2,040.0	-0.1	41.0	326.0	2,090.8	9/17/2026
VN30F2Q	2,038.5	-0.1	11.0	50.0	2,121.6	12/17/2026

Source: Bloomberg, KIS Research

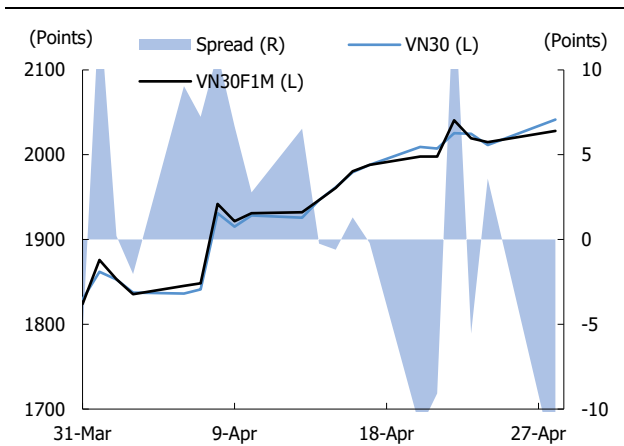
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Figure 1. VN30 Generics daily chart



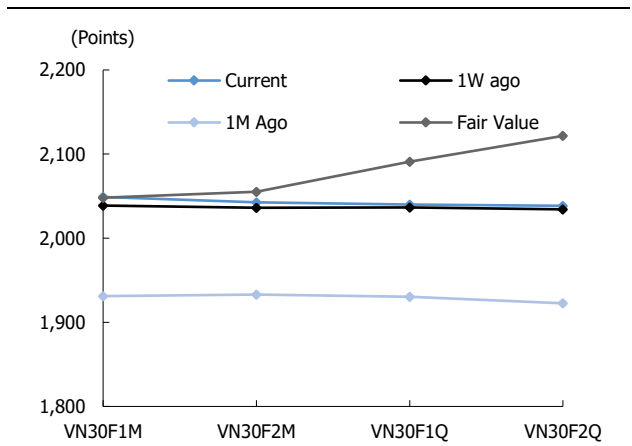
Source: Bloomberg, KIS Research

Figure 2. Basis spread



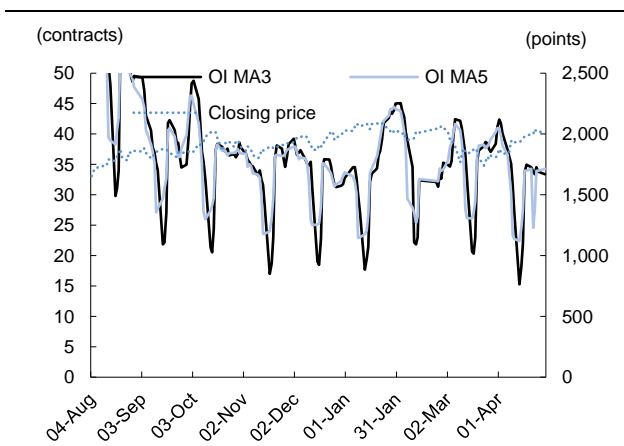
Source: Bloomberg, KIS Research

Figure 3. Future price curve



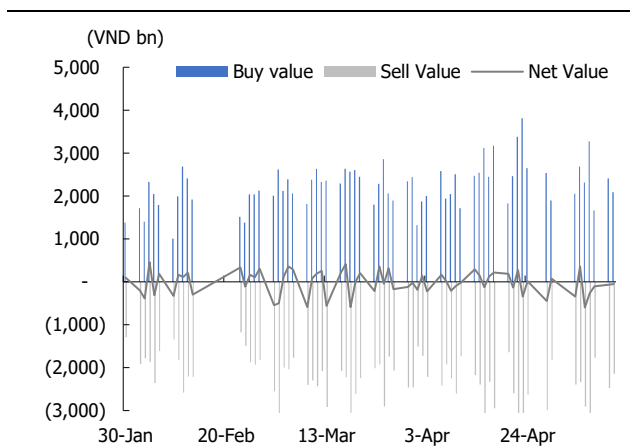
Source: Bloomberg, KIS Research

Figure 4. Open interest pattern



Source: Bloomberg, KIS Research

Figure 5. Daily foreign net buy / sell



Source: Bloomberg, KIS Research

Table 2. VN30 constituent statistics

(VND bn, %, VND, %, x, '000000 shares)

Quote	Name	Industry	Market Cap	Index Weight	Current Price	1D chg	PER	PBR	3M. Vol	Foreign Owned
ACB	Asia Commercial Bank	Banks	116,602.1	1.8	22,700	-0.2	7.2	1.2	13.3	27.2
BID	BIDV	Banks	303,942.7	4.7	41,750	0.6	9.5	1.6	8.0	17.3
CTG	VietinBank	Banks	273,784.8	4.2	35,250	-1.0	7.2	1.5	9.8	25.4
DGC	Ducgiang Chemicals	Chemicals	18,191.4	0.3	47,900	-1.4	7.4	1.2	5.2	6.4
FPT	FPT Corp	Technology	120,267.6	1.9	70,600	0.9	12.4	3.1	12.1	38.8
GAS	PetroVietnam Gas	Utilities	184,590.7	2.9	76,500	3.9	15.9	2.7	2.5	2.3
GVR	Viet Nam Rubber Group	Chemicals	145,200.0	2.3	36,300	4.5	27.4	2.6	4.9	0.7
HDB	HDBank	Banks	136,894.3	2.1	27,350	1.7	7.5	1.7	14.3	22.9
HPG	Hoa Phat Group	Basic Resources	206,470.0	3.2	26,900	-0.4	9.8	1.5	41.6	20.9
LPB	LPBank	Banks	162,806.9	2.5	54,500	3.2	14.6	3.3	1.7	0.8
MBB	MBBank	Banks	208,624.5	3.2	25,900	-0.4	7.5	1.5	21.1	23.2
MSN	Masan Group	Food & Beverage	112,347.6	1.7	77,700	0.3	23.8	3.2	6.6	23.1
MWG	Mobile World Investment	Retail	123,053.9	1.9	83,800	0.4	15.0	3.5	7.6	47.5
PLX	Petrolimex	Oil & Gas	48,028.4	0.7	37,800	2.7	27.6		5.7	15.2
SAB	SABECO	Food & Beverage	60,280.4	0.9	47,000	-1.3	12.9	2.7	0.9	58.4
SHB	SHB	Banks	67,111.9	1.0	14,000	-1.1	5.4		68.2	3.5
SSB	SeABank	Banks	47,084.8	0.7	16,550	-0.9	15.5		2.0	0.2
SSI	SSI Securities	Financial Services	69,875.3	1.1	28,050	-0.9	14.1	1.8	33.3	32.4
STB	Sacombank	Banks	144,784.6	2.2	76,800	6.4	18.9	2.4	9.1	14.7
TCB	Techcombank	Banks	239,514.9	3.7	33,800	0.0	9.2	1.4	13.0	22.5
TPB	TPBank	Banks	43,829.9	0.7	15,800	0.3	5.9	1.0	12.7	25.0
VCB	Vietcombank	Banks	500,504.9	7.8	59,900	-0.7	13.9	2.1	8.4	20.8
VHM	Vinhomes	Real Estate	658,007.4	10.2	160,200	-0.5	10.2	2.5	6.2	8.1
VIB	VIBBank	Banks	54,464.1	0.8	16,000	0.3	7.2	1.1	6.1	4.8
VIC	VinGroup	Real Estate	1,710,738.9	26.5	222,000	-0.4	146.3	11.5	4.2	2.8
VJC	Vietjet Air	Travel & Leisure	103,532.0	1.6	175,000	2.6	39.7	4.0	1.3	6.6
VNM	Vinamilk	Food & Beverage	125,606.3	1.9	60,100	-0.8	13.6	3.8	5.4	50.4
VPB	VPBank	Banks	220,959.8	3.4	27,850	0.2	8.4	1.3	16.7	24.9
VPL	Vinpearl Jsc	Travel & Leisure	160,500.4	2.5	89,500	0.6		4.5	0.8	1.0
VRE	Vincom Retail	Real Estate	80,553.7	1.2	35,450	5.5	11.7	1.6	7.3	11.7

Source: Bloomberg, KIS Research

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