

8 May 2026

Testing the all-time high

VN30 performance

The VN30Index recorded its third consecutive session of recovery, advancing 1.25% to close at 2,079 points. However, constituent stocks showed mixed performance, with advancers and decliners roughly balanced. The session's highlights were STB and VHM, both of which hit the daily upper limit. Capital also flowed into LPB (+3.64%), HDB (+3.38%), MSN (+3.32%), and VIC (+2.05%). On the downside, selling pressure weighed on GAS (-4.04%), DGC (-3.41%), PLX (-3.33%), SAB (-2.41%), and TPB (-1.23%).

VN30 Future chart: Testing the all-time high

The market continued to show positive signals with a second consecutive breakout session. Although volume did not expand, the contract confirmed the formation of a rectangle pattern, with a price target in the 2,100-2,150 point range.

The contract also closed above the 10- and 20-period moving averages, both of which maintain an upward slope - a confirmation of the prevailing uptrend.

Selling pressure may emerge in the next session as the contract tests the all-time high zone around 2,100 points. On the downside, the 2,050-point level serves as a key support.

Technical strategy

The uptrend remains intact, supported by confirmation from the rectangle pattern. Investors may consider reopening long positions and taking advantage of pullbacks to maximize returns.

Table 1. Future statistics

(points, %, contracts)

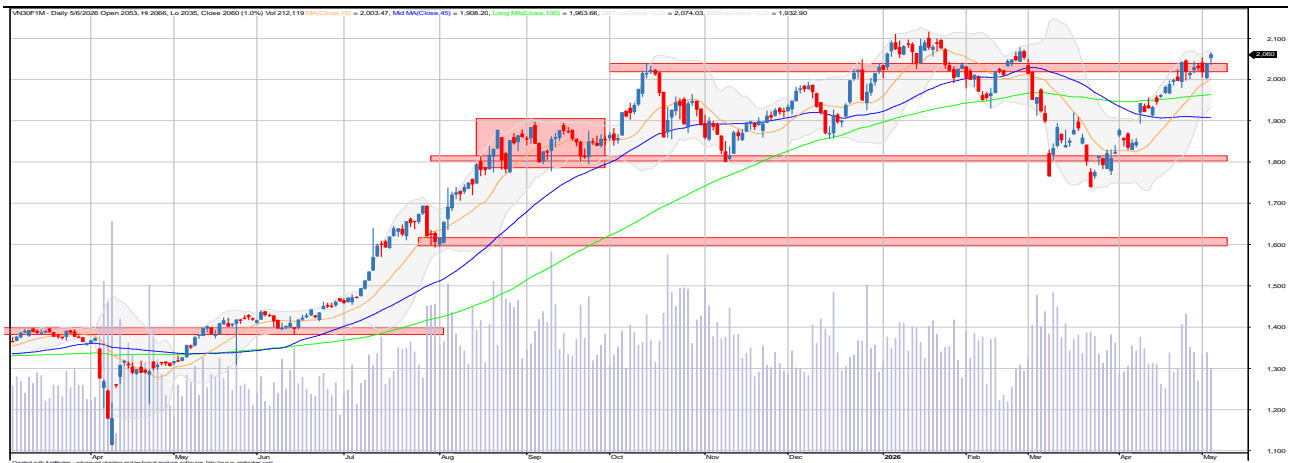
	Close Price	% chg.	Trading Volume	Open Interest	Fair Value	Expire Date
VN30 Index	2,079.1	1.3				
VN30F1M	2,080.0	1.0	264,712.0	38,450.0	2,071.3	5/21/2026
VN30F2M	2,080.2	1.0	896.0	2,321.0	2,076.2	6/18/2026
VN30F1Q	2,079.4	0.9	90.0	348.0	2,112.8	9/17/2026
VN30F2Q	2,074.6	1.5	14.0	40.0	2,141.4	12/17/2026

Source: Bloomberg, KIS Research

Research Dept

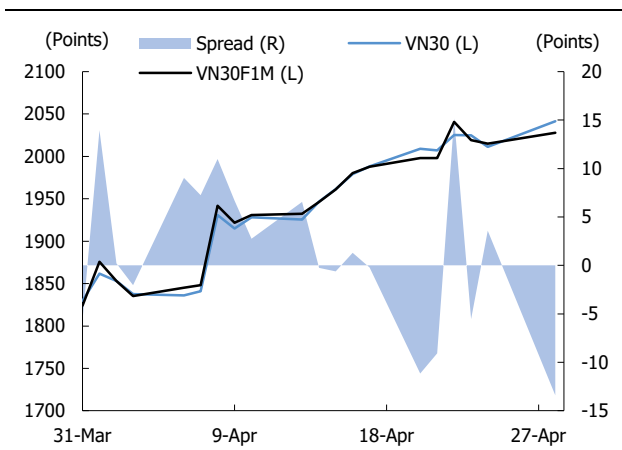
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Figure 1. VN30F1M Generics daily chart



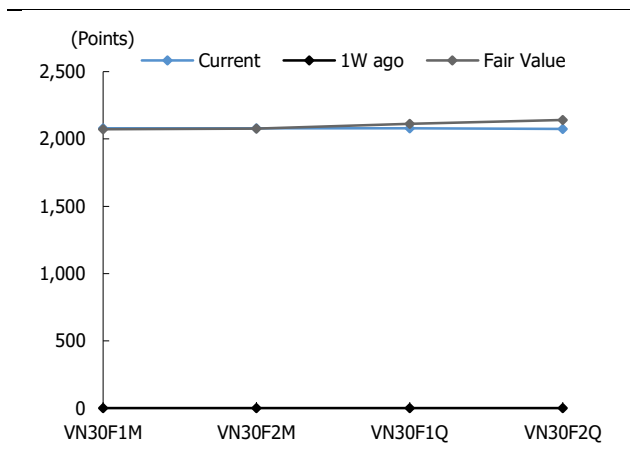
Source: Bloomberg, KIS Research .

Figure 2. Basis spread



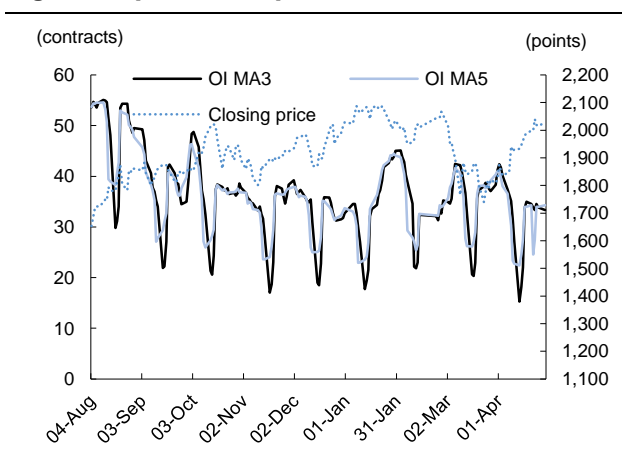
Source: Bloomberg, KIS Research

Figure 3. Future price curve



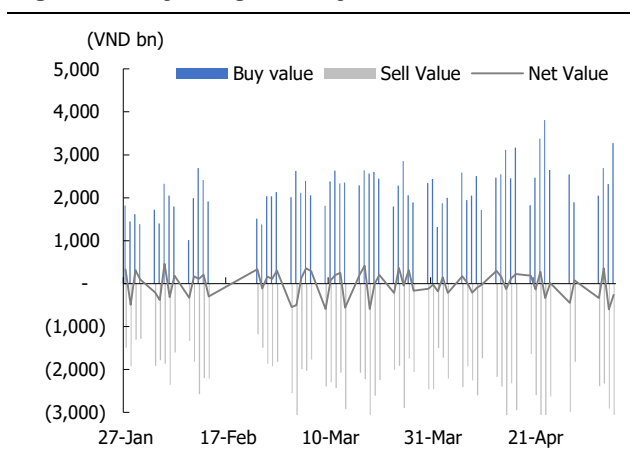
Source: Bloomberg, KIS Research

Figure 4. Open interest pattern



Source: Bloomberg, KIS Research

Figure 5. Daily foreign net buy / sell



Source: Bloomberg, KIS Research

Table 2. VN30 constituent statistics

(VND bn, %, VND, %, x, '000000 shares)

Quote	Name	Industry	Market Cap	Index Weight	Current Price	1D chg	PER	PBR	3M. Vol	Foreign Owned
ACB	Asia Commercial Bank	Banks	117,629.4	1.8	22,900	-0.9	7.2	1.2	13.3	27.2
BID	BIDV	Banks	297,390.7	4.6	40,850	-0.1	9.3	1.6	7.9	17.3
CTG	VietinBank	Banks	278,056.6	4.3	35,800	0.7	7.3	1.5	9.7	25.4
DGC	Ducgiang Chemicals	Chemicals	20,470.1	0.3	53,900	-3.4	8.3	1.3	5.1	6.4
FPT	FPT Corp	Technology	124,356.0	1.9	73,000	-0.4	12.8	3.2	11.8	38.8
GAS	PetroVietnam Gas	Utilities	183,384.2	2.8	76,000	-4.0	15.8	2.7	2.5	2.3
GVR	Viet Nam Rubber Group	Chemicals	143,400.0	2.2	35,850	0.1	26.0	2.5	5.0	0.7
HDB	HDBank	Banks	137,645.1	2.1	27,500	3.4	7.5	1.7	14.3	22.9
HPG	Hoa Phat Group	Basic Resources	212,994.2	3.3	27,750	0.5	10.1	1.5	41.8	20.9
LPB	LPBank	Banks	152,948.8	2.4	51,200	3.6	13.7	3.1	1.7	0.8
MBB	MBBank	Banks	210,235.5	3.2	26,100	0.2	7.6	1.5	21.8	23.2
MSN	Masan Group	Food & Beverage	117,119.2	1.8	81,000	3.3	24.8	3.4	6.4	23.1
MWG	Mobile World Investment	Retail	126,284.4	1.9	86,000	0.0	15.4	3.6	7.6	47.5
PLX	Petrolimex	Oil & Gas	47,901.3	0.7	37,700	-3.3	27.6		5.8	15.2
SAB	SABECO	Food & Beverage	59,831.5	0.9	46,650	-2.4	12.8	2.7	0.9	58.4
SHB	SHB	Banks	67,591.2	1.0	14,100	0.0	5.4		68.1	3.5
SSB	SeABank	Banks	47,796.0	0.7	16,800	0.0	15.7		2.0	0.2
SSI	SSI Securities	Financial Services	70,622.6	1.1	28,350	-0.5	14.2	1.8	33.2	32.4
STB	Sacombank	Banks	138,940.4	2.1	73,700	7.0	18.1	2.3	9.4	14.7
TCB	Techcombank	Banks	238,806.3	3.7	33,700	-0.6	9.2	1.4	12.9	22.5
TPB	TPBank	Banks	44,523.5	0.7	16,050	-1.2	6.0	1.0	12.4	25.0
VCB	Vietcombank	Banks	503,847.2	7.8	60,300	-0.3	14.0	2.2	8.5	20.8
VHM	Vinhomes	Real Estate	663,347.0	10.2	161,500	7.0	10.2	2.5	6.1	8.1
VIB	VIBBank	Banks	54,804.5	0.8	16,100	-0.6	7.2	1.1	6.1	4.8
VIC	VinGroup	Real Estate	1,726,150.9	26.6	224,000	2.1	147.6	11.6	4.2	2.8
VJC	Vietjet Air	Travel & Leisure	107,673.3	1.7	182,000	0.3	41.3		1.3	6.6
VNM	Vinamilk	Food & Beverage	128,532.3	2.0	61,500	0.0	14.0	3.9	5.4	50.4
VPB	VPBank	Banks	223,339.9	3.4	28,150	0.5	8.5	1.3	16.5	24.9
VPL	Vinpearl Jsc	Travel & Leisure	164,087.0	2.5	91,500	1.7		4.6	0.8	1.0
VRE	Vincom Retail	Real Estate	82,939.6	1.3	36,500	-0.3	12.1	1.7	7.2	11.7

Source: Bloomberg, KIS

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