

Selling pressure returns

VN30 performance

The VN30-Index recorded its second consecutive corrective session, declining 0.40% to close at 2,014 points. Selling pressure was concentrated in VHM (-2.74%), FPT (-2.38%), STB (-1.93%), ACB (-1.70%), and SHB (-1.37%). On the other side, capital flow moved into GVR (+6.97%), VRE (+4.33%), and PLX (+4.17%).

VN30 Future chart: Selling pressure returns

The market pulled back and formed a double-top pattern, with the peak zone developing from late April 2026 to the present. The resistance area sits near 2,045 points, while the lower boundary stands at the 2,000-point level. A close below this threshold would confirm the double-top pattern.

However, should this correction materialize, it may represent a technical consolidation or pullback within a broader uptrend, as the contract continued to close above both the 10-period and 20-period moving averages, with the 10-period MA having crossed above the 20-period MA.

In the next session, the 2,050-point zone will serve as key short-term resistance, while the 1,940-1,950-point area will act as strong support.

Technical strategy

The market continues to present mixed signals. Traders are therefore advised to remain cautious at this stage and wait for clear trend confirmation before re-entering positions.

Table 1. Future statistics

(points, %, contracts)

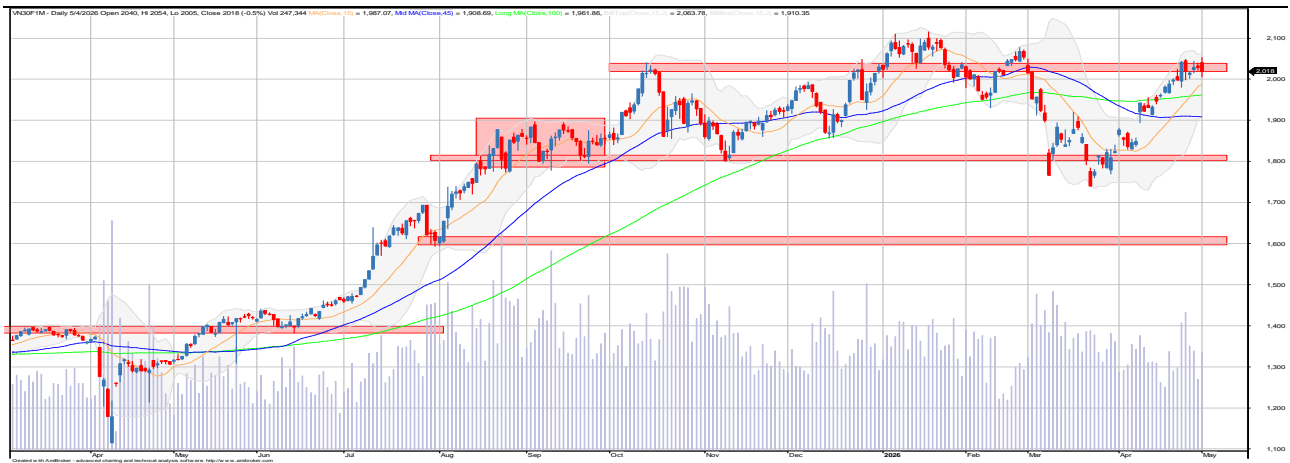
	Close Price	% chg.	Trading Volume	Open Interest	Fair Value	Expire Date
VN30 Index	2,014.6	-0.4				
VN30F1M	2,017.9	-0.5	247,344.0	36,593.0	2,011.5	5/21/2026
VN30F2M	2,022.5	-0.4	518.0	1,999.0	2,015.8	6/18/2026
VN30F1Q	2,019.3	-0.5	32.0	313.0	2,051.1	9/17/2026
VN30F2Q	2,017.4	-0.1	20.0	35.0	2,078.2	12/17/2026

Source: Bloomberg, KIS

Research Dept

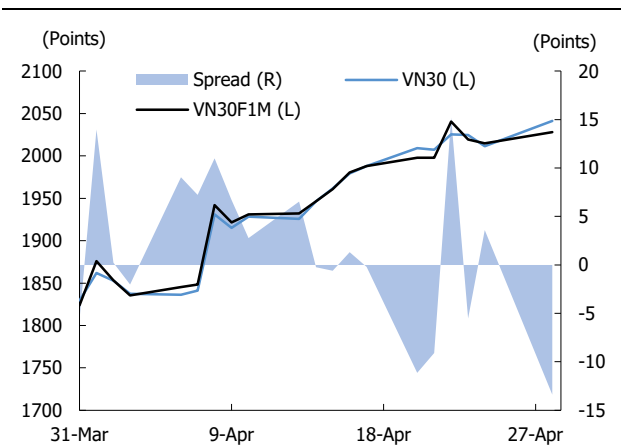
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Figure 1. VN30F1M Generics daily chart



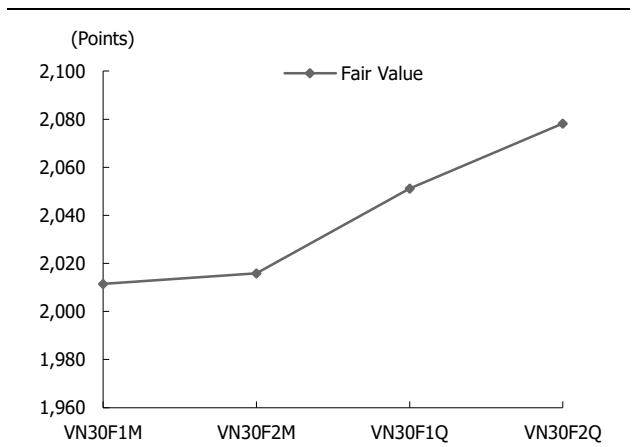
Source: Bloomberg, KIS Research

Figure 2. Basis spread



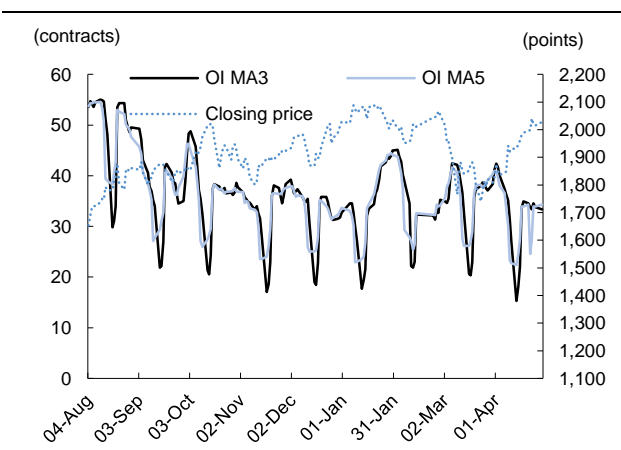
Source: Bloomberg, KIS Research

Figure 3. Future price curve



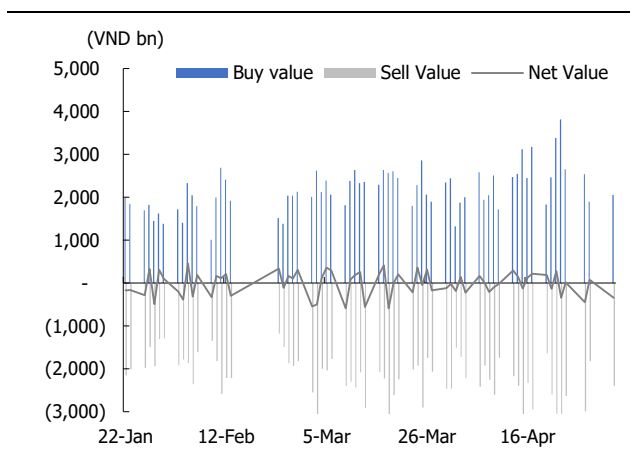
Source: Bloomberg, KIS Research

Figure 4. Open interest pattern



Source: Bloomberg, KIS Research

Figure 5. Daily foreign net buy / sell



Source: Bloomberg, KIS Research

Table 2. VN30 constituent statistics

(VND bn, %, VND, %, x, '000000 shares)

Quote	Name	Industry	Market Cap	Index Weight	Current Price	1D chg	PER	PBR	3M. Vol	Foreign Owned
ACB	Asia Commercial Bank	Banks	118,656.8	1.9	23,100	-1.7	7.3	1.2	12.9	27.2
BID	BIDV	Banks	297,390.7	4.8	40,850	1.9	9.3	1.6	8.2	17.3
CTG	VietinBank	Banks	274,561.5	4.4	35,350	1.1	7.2	1.5	10.3	25.4
DGC	Ducgiang Chemicals	Chemicals	20,280.2	0.3	53,400	-0.4	8.2	1.3	5.0	6.4
FPT	FPT Corp	Technology	125,548.5	2.0	73,700	-2.4	13.0	3.2	12.0	38.8
GAS	PetroVietnam Gas	Utilities	184,590.7	3.0	76,500	1.7	15.9	2.7	2.6	2.3
GVR	Viet Nam Rubber Group	Chemicals	144,200.0	2.3	36,050	7.0	26.2	2.5	5.1	0.7
HDB	HDBank	Banks	132,639.8	2.1	26,500	-0.4	7.3	1.7	14.4	22.9
HPG	Hoa Phat Group	Basic Resources	211,842.9	3.4	27,600	-0.5	10.0		44.8	20.9
LPB	LPBank	Banks	140,402.3	2.2	47,000	-0.6	12.6	2.8	1.7	0.8
MBB	MBBank	Banks	210,235.5	3.4	26,100	0.2	7.6	1.5	22.8	23.2
MSN	Masan Group	Food & Beverage	111,046.3	1.8	76,800	0.0	23.5	3.2	6.5	23.1
MWG	Mobile World Investment	Retail	124,669.2	2.0	84,900	1.1	15.2	3.5	7.8	47.5
PLX	Petrolimex	Oil & Gas	49,171.9	0.8	38,700	4.2	19.6	1.9	6.0	15.2
SAB	SABECO	Food & Beverage	60,729.3	1.0	47,350	-0.3	13.0	2.7	0.9	58.4
SHB	SHB	Banks	68,789.7	1.1	14,350	-1.4	5.5		68.1	3.5
SSB	SeABank	Banks	47,653.8	0.8	16,750	0.3	15.7		2.0	0.2
SSI	SSI Securities	Financial Services	69,003.4	1.1	27,700	0.2	13.9	1.7	33.7	32.4
STB	Sacombank	Banks	124,801.3	2.0	66,200	-1.9	16.3	2.0	9.5	14.7
TCB	Techcombank	Banks	237,743.4	3.8	33,550	-0.9	9.1	1.3	13.1	22.5
TPB	TPBank	Banks	45,217.0	0.7	16,300	0.3	6.1		12.3	25.0
VCB	Vietcombank	Banks	507,189.5	8.1	60,700	1.5	14.1	2.2	9.0	20.8
VHM	Vinhomes	Real Estate	583,252.5	9.3	142,000	-2.7	9.0	2.2	6.3	8.1
VIB	VIBBank	Banks	54,974.7	0.9	16,150	-0.9	7.2	1.1	6.2	4.8
VIC	VinGroup	Real Estate	1,633,678.6	26.1	212,000	-0.9	139.7	11.0	4.5	2.8
VJC	Vietjet Air	Travel & Leisure	106,430.9	1.7	179,900	-0.1	40.8		1.3	6.6
VNM	Vinamilk	Food & Beverage	127,278.3	2.0	60,900	0.0	13.8	3.9	5.6	50.4
VPB	VPBank	Banks	213,819.2	3.4	26,950	1.7	8.1	1.2	16.2	24.9
VPL	Vinpearl Jsc	Travel & Leisure	152,789.2	2.4	85,200	-0.6		4.3	0.8	1.0
VRE	Vincom Retail	Real Estate	76,577.1	1.2	33,700	4.3	11.1	1.5	7.1	11.7

Source: Bloomberg, KIS Research

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