

Profit-taking pressure

VN30 performance

The VN30-Index recorded its second consecutive correction session, with selling pressure on the rise. The index declined 1.62% to 2,040 points, with 27 component stocks in the red. Key laggards included DGC (-6.90%), VRE (-6.41%), MSN (-3.37%), and VJC (-3.23%), while 14 other stocks posted losses exceeding 1%. On the positive side, buying interest held up in select names such as SAB (+2.92%) and LPB (+1.93%).

VN30 Future chart: Profit-taking pressure

Selling pressure intensified as the market formed a long red candlestick body - a bearish signal as the contract retested the all-time high zone, pointing to a short-term correction ahead.

That said, this phase can be viewed as a consolidation within the broader uptrend, which remains intact on higher timeframes - particularly given the decline in liquidity observed in the prior session. The contract also closed above both the 10-period and 20-period moving averages, with both averages still pointing upward.

The historical peak around 2,100 points acts as strong short-term resistance, while the 2,000-point level serves as a key support zone.

Technical strategy

A short-term consolidation phase may be underway. Traders are advised to exercise caution and wait for clear reversal signals before reopening long positions.

Table 1. Future statistics

(points, %, contracts)

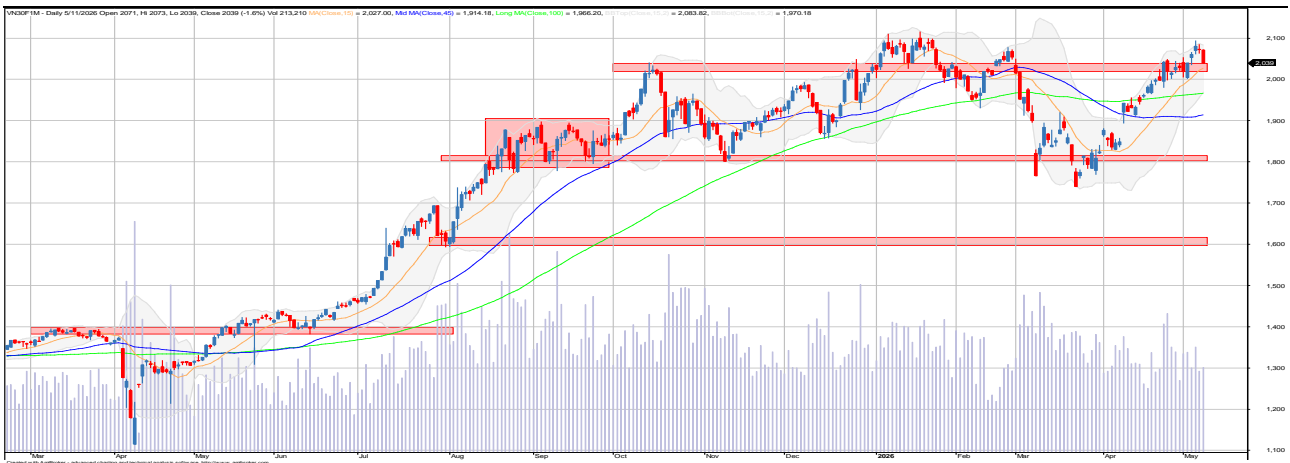
	Close Price	% chg.	Trading Volume	Open Interest	Fair Value	Expire Date
VN30 Index	2,040.5	-1.6				
VN30F1M	2,039.0	-1.7	207,495.0	36,671.0	2,033.4	5/21/2026
VN30F2M	2,040.0	-1.5	430.0	2,570.0	2,038.0	6/18/2026
VN30F1Q	2,042.4	-1.4	48.0	327.0	2,074.1	9/17/2026
VN30F2Q	2,040.9	-1.3	15.0	47.0	2,103.9	12/17/2026

Source: Bloomberg, KIS Research

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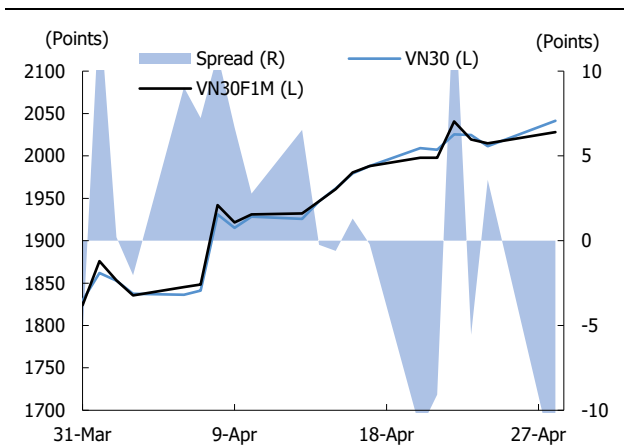
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Figure 1. VN30 Generics daily chart



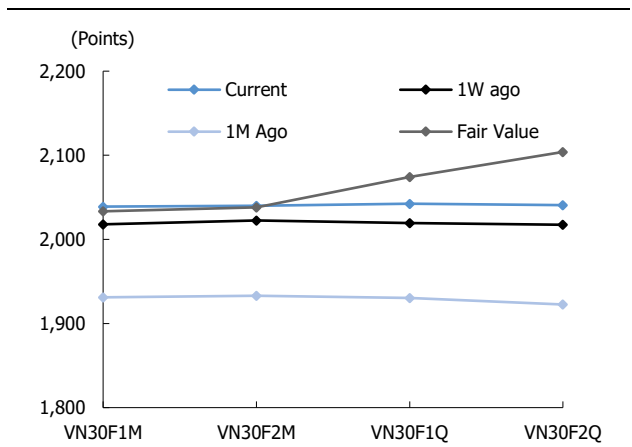
Source: Bloomberg, KIS Research

Figure 2. Basis spread



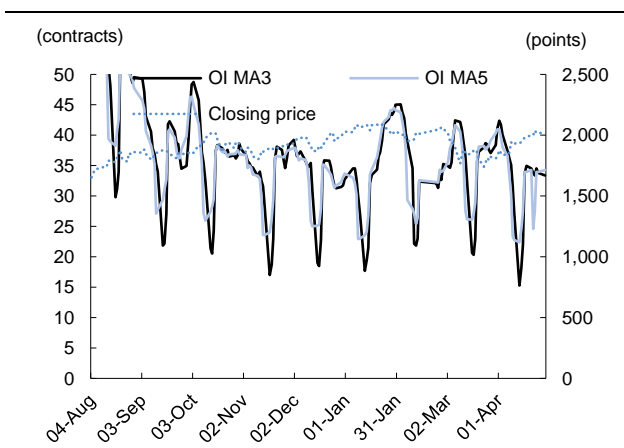
Source: Bloomberg, KIS Research

Figure 3. Future price curve



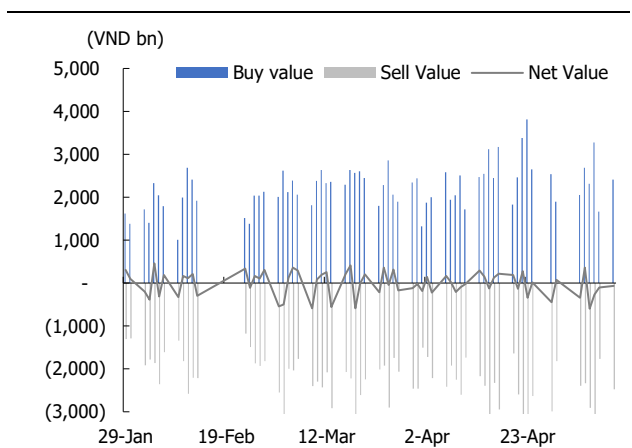
Source: Bloomberg, KIS Research

Figure 4. Open interest pattern



Source: Bloomberg, KIS Research

Figure 5. Daily foreign net buy / sell



Source: Bloomberg, KIS Research

Table 2. VN30 constituent statistics (VND bn, %, VND, %, x, '000000 shares)

Quote	Name	Industry	Market Cap	Index Weight	Current Price	1D chg	PER	PBR	3M. Vol	Foreign Owned
ACB	Asia Commercial Bank	Banks	116,858.9	1.8	22,750	-0.4	7.2	1.2	13.3	27.2
BID	BIDV	Banks	302,122.7	4.7	41,500	-2.1	9.4	1.6	8.0	17.3
CTG	VietinBank	Banks	276,503.2	4.3	35,600	-1.7	7.3	1.5	9.8	25.4
DGC	Ducgiang Chemicals	Chemicals	18,457.2	0.3	48,600	-6.9	7.5	1.2	5.2	6.4
FPT	FPT Corp	Technology	119,245.5	1.9	70,000	-2.6	12.3	3.1	12.1	38.8
GAS	PetroVietnam Gas	Utilities	177,593.1	2.8	73,600	-1.5	15.3	2.6	2.5	2.3
GVR	Viet Nam Rubber Group	Chemicals	139,000.0	2.2	34,750	-2.7	25.2	2.5	4.9	0.7
HDB	HDBank	Banks	134,641.9	2.1	26,900	-1.6	7.4	1.7	14.3	22.9
HPG	Hoa Phat Group	Basic Resources	207,237.6	3.2	27,000	-1.3	9.8	1.5	41.6	20.9
LPB	LPBank	Banks	157,728.5	2.5	52,800	1.9	14.1	3.2	1.7	0.8
MBB	MBBank	Banks	209,430.0	3.3	26,000	-0.6	7.6	1.5	21.1	23.2
MSN	Masan Group	Food & Beverage	112,058.4	1.7	77,500	-3.4	23.7	3.2	6.6	23.1
MWG	Mobile World Investment	Retail	122,613.4	1.9	83,500	-1.3	15.0	3.5	7.6	47.5
PLX	Petrolimex	Oil & Gas	46,757.8	0.7	36,800	-2.1	26.9		5.7	15.2
SAB	SABECO	Food & Beverage	61,050.0	0.9	47,600	2.9	13.1	2.7	0.9	58.4
SHB	SHB	Banks	67,830.9	1.1	14,150	-0.7	5.4		68.2	3.5
SSB	SeABank	Banks	47,511.5	0.7	16,700	-0.6	15.7		2.0	0.2
SSI	SSI Securities	Financial Services	70,498.1	1.1	28,300	0.0	14.2	1.8	33.3	32.4
STB	Sacombank	Banks	136,112.6	2.1	72,200	-1.8	17.7	2.2	9.1	14.7
TCB	Techcombank	Banks	239,514.9	3.7	33,800	-0.1	9.2	1.4	13.0	22.5
TPB	TPBank	Banks	43,691.2	0.7	15,750	-1.6	5.9	1.0	12.7	25.0
VCB	Vietcombank	Banks	503,847.2	7.8	60,300	-0.7	14.0	2.2	8.4	20.8
VHM	Vinhomes	Real Estate	661,293.3	10.3	161,000	-1.8	10.2	2.5	6.2	8.1
VIB	VIBBank	Banks	54,293.9	0.8	15,950	-0.6	7.2	1.1	6.1	4.8
VIC	VinGroup	Real Estate	1,718,444.9	26.7	223,000	-1.3	146.9	11.6	4.2	2.8
VJC	Vietjet Air	Travel & Leisure	100,869.7	1.6	170,500	-3.2	38.7	3.9	1.3	6.6
VNM	Vinamilk	Food & Beverage	126,651.3	2.0	60,600	-0.5	13.8	3.9	5.4	50.4
VPB	VPBank	Banks	220,563.1	3.4	27,800	-0.5	8.4	1.3	16.7	24.9
VPL	Vinpearl Jsc	Travel & Leisure	159,603.7	2.5	89,000	-2.7		4.4	0.8	1.0
VRE	Vincom Retail	Real Estate	76,349.9	1.2	33,600	-6.4	11.1	1.5	7.3	11.7

Source: Bloomberg, KIS Research

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