

New all-time high

Market performance

The market continued to send positive signals, with eight consecutive weeks of gains driven by large-cap stocks.

Chart: New all-time high

The uptrend remained intact as the index closed above both the 10-period and 20-period moving averages, with both averages pointing upward. Notably, the VN-Index formed a new all-time high.

Liquidity declined in the previous week, though this had no impact on the prevailing trend. In addition, the rectangle pattern continued to be confirmed - a trend continuation formation with a price target in the 2,000-2,050 point range.

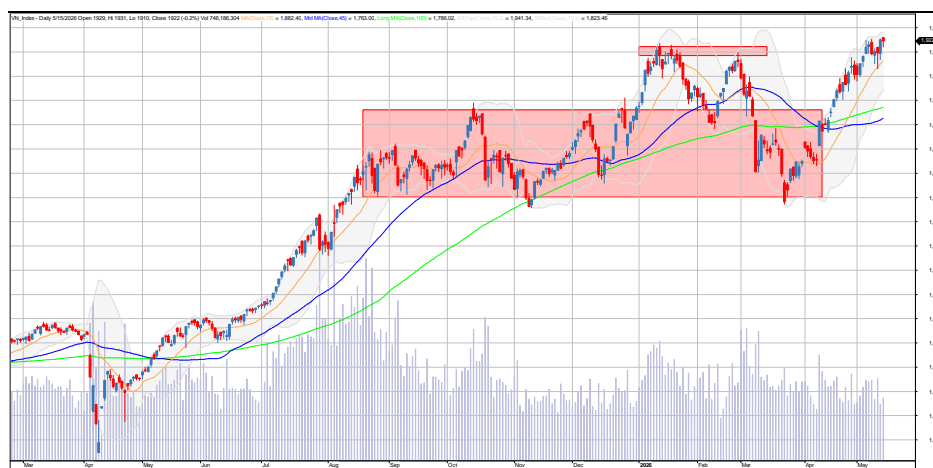
Despite these positive signals, short-term volatility may still emerge given that the index traded near its all-time high. For the current week, the 1,950-point level will serve as strong resistance, while the 1,890-1,910 point zone will act as near-term support.

→ Although the uptrend remains intact, the possibility of a short-term consolidation phase cannot be ruled out. Investors should therefore wait for additional confirmation signals before adding new positions.

Technical strategy: Wait for signals before entering positions

In this environment, investors should monitor for reversal or trend confirmation signals prior to opening new positions.

Figure 1. Daily candlestick chart - VNIndex



Source: Fiipro, AmiBroker, KIS

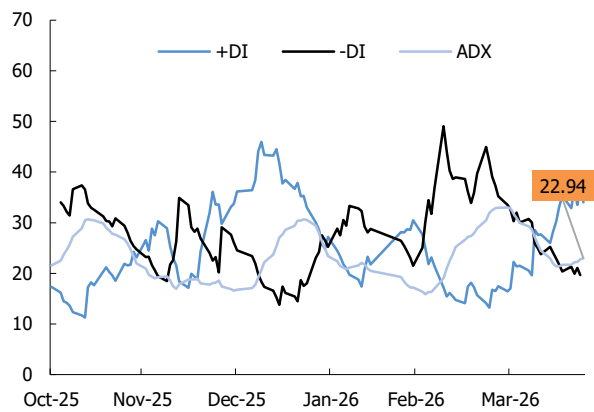
Table 1. Index statistics

Close (pts)	1,921
1w change (%)	1.3
1w avg. daily vol.	720
52-week range (pts)	1936-1288
Mkt cap (VND bn)	9,054
PER (x)	15.7
PBR (x)	2.2

Sources: Bloomberg

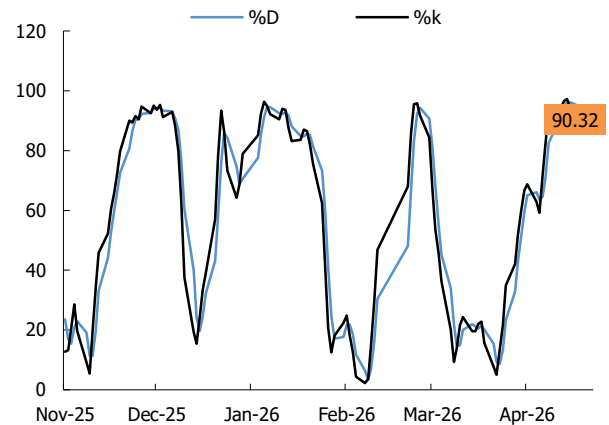
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Figure 2. Directional movement indicator - VNIndex



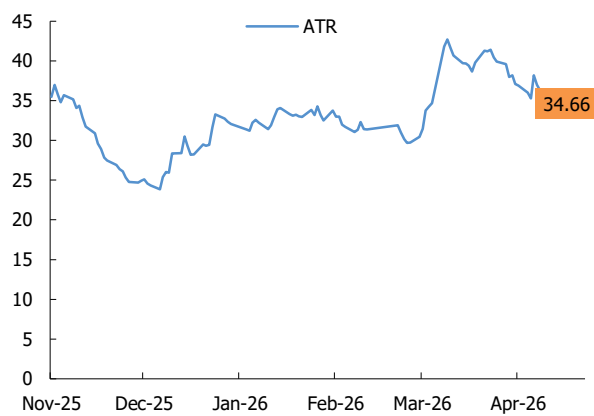
Source: Fiinpro, AmiBroker, KIS

Figure 3. Momentum indicators (Stochastic) - VNIndex



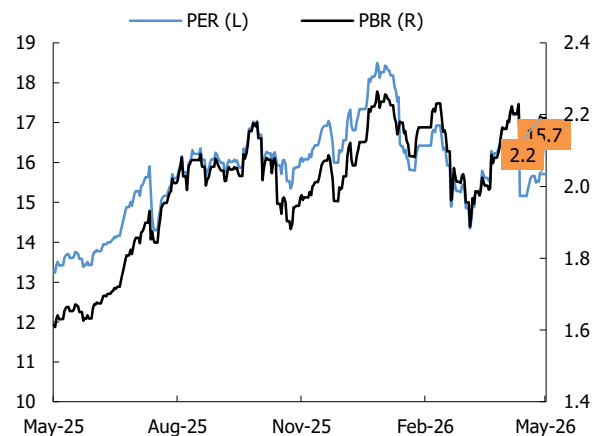
Source: Fiinpro, AmiBroker, KIS

Figure 4. Volatility indicators (ART) - VNIndex



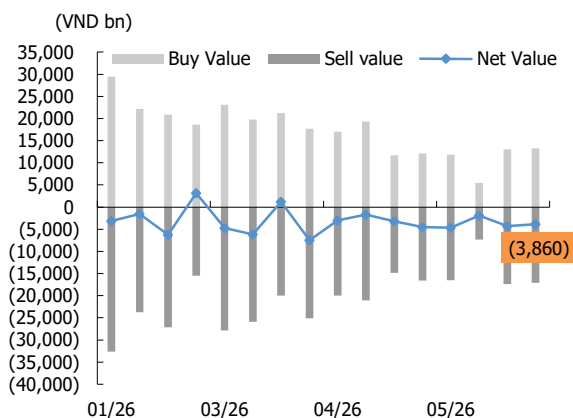
Source: Fiinpro, AmiBroker, KIS

Figure 5. PE - VNIndex



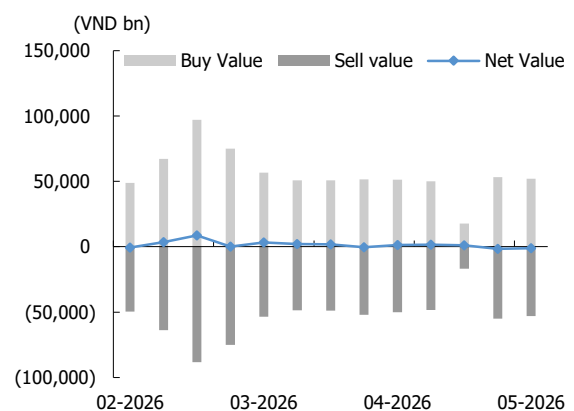
Source: KIS, Bloomberg

Figure 6. Weekly foreign net buy / sell



Source: Fiinpro, KIS

Figure 7. Weekly domestic institution net buy / sell



Source: Fiinpro, KIS

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