

Testing historical peaks

Market performance

The market records a seven-week growth streak driven by capital inflows into large-cap stocks, particularly those within the Vingroup ecosystem.

Chart: Testing historical peaks

The market maintains its upward trend as it consistently closes above the 10 and 20-period moving averages. Both indicators point upward. Furthermore, liquidity remains at a high level.

The VN-Index experienced two breakout sessions mid-week, which confirmed a rectangle pattern. This continuation pattern suggests a price target range of 2,000 – 2,050 points.

The index potentially encounters volatility or short-term accumulation phases before further growth as it tests the historical peak of 1,920 points (the January 2026 high).

→ The uptrend remains intact. However, fluctuations likely occur while the VN-Index tests historical resistance. Therefore, investors may reopen stock positions in their portfolios.

Technical strategy: Expand stock positions

In this scenario, investors should utilize market corrections to open new positions to optimize total returns.

Figure 1. Daily candlestick chart - VNIndex



Source: Fiinpro, AmiBroker, KIS

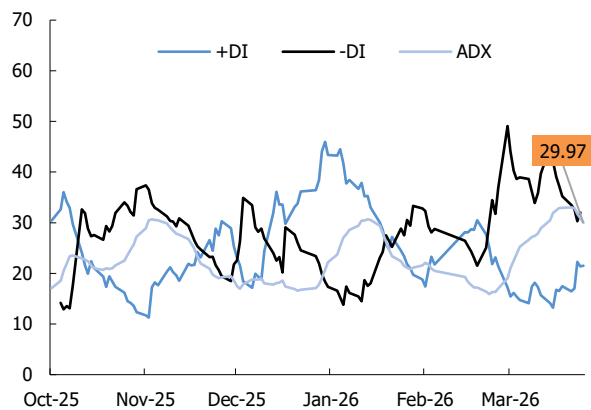
Table 1. Index statistics

Close (pts)	1,915
1w change (%)	3.3
1w avg. daily vol.	759
52-week range (pts)	1,924-1,267
Mkt cap (VND bn)	9,025
PER (x)	15.6
PBR (x)	2.2

Sources: Bloomberg

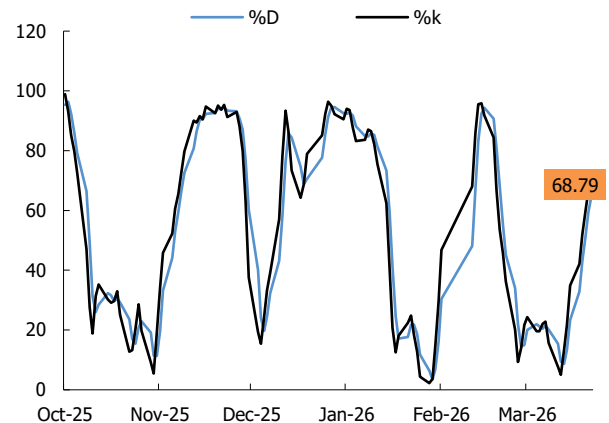
Research Dept
 Researchdept@kisvn.vn

Figure 2. Directional movement indicator - VNIndex



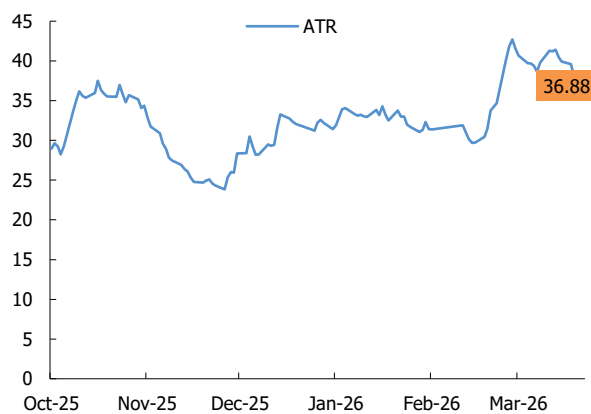
Source: Fiinpro, AmiBroker, KIS

Figure 3. Momentum indicators (Stochastic) - VNIndex



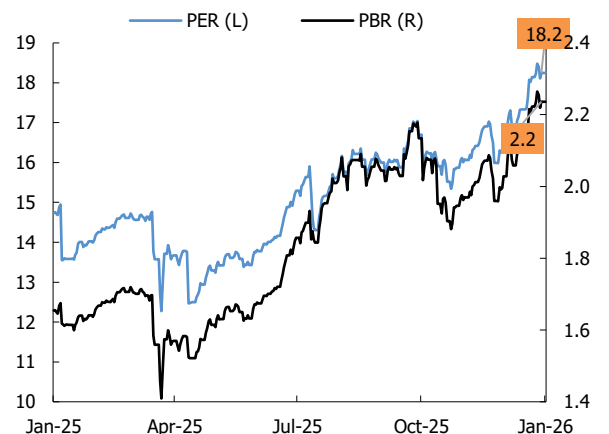
Source: Fiinpro, AmiBroker, KIS

Figure 4. Volatility indicators (ART) - VNIndex



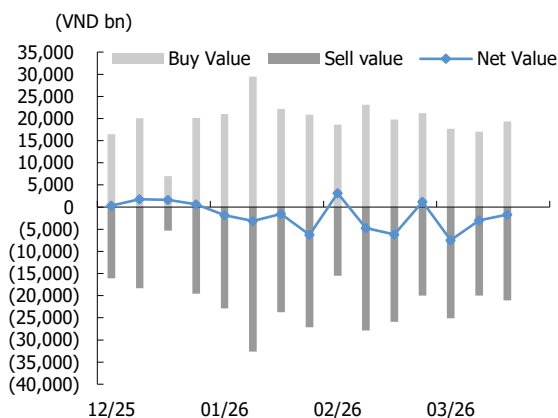
Source: Fiinpro, AmiBroker, KIS

Figure 5. PE - VNIndex



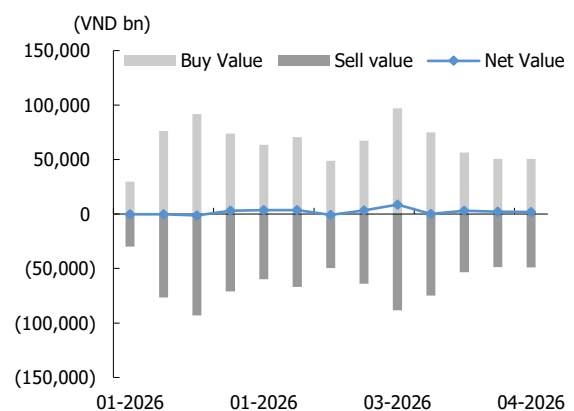
Source: KIS, Bloomberg

Figure 6. Weekly foreign net buy / sell



Source: Fiinpro, KIS

Figure 7. Weekly domestic institution net buy / sell



Source: Fiinpro, KIS

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