

Xin Chao Vietnam

Market movements

	6 May	1D	1M	3M	YTD
VNIndex (pt, % chg.)	1,891.2	0.9	12.7	7.7	6.0
Turnover (VND bn)	23,898.9				
VN30 (pt, % chg.)	2,053.4	1.0	11.5	5.6	1.1

Major indicators

	6 May	1D	1M	3M	YTD
1-yr gov't bonds (% bp chg.)	3.60	1.67	3.85	12.78	19.07
3-yr gov't bonds (% bp chg.)	3.77	0.39	3.33	13.54	21.37
USD/VND (% chg.)	26,325	(0.00)	0.05	(1.54)	(0.11)
JPY/VND (% chg.)	169	0.19	(2.29)	(1.92)	(0.49)
EUR/VND (% chg.)	30,964	0.23	(1.73)	(0.70)	(0.35)
CNY/VND (% chg.)	3,869	(0.11)	(0.83)	(3.24)	(2.74)
	Prev. close	1D	1M	3M	YTD
10-yr US Treasury (% bp chg.)	4.3	(0.21)	1.09	3.18	4.15
WTI (USD/bbl, % chg.)	95.7	0.67	(15.25)	50.62	66.70
Gold (USD/oz, % chg.)	4,713	(0.10)	1.31	(5.57)	9.44

Domestic institutions net buy / sell

Net buy	(VND bn)	Net sell	(VND bn)
FPT	217.0	HCM	(139.1)
ACB	80.7	MWG	(88.7)
STB	72.1	VHC	(62.9)
GEE	70.7	VHM	(56.6)
KDH	54.0	TPB	(46.0)

Foreign net buy / sell

Net buy	(VND bn)	Net sell	(VND bn)
POW	202.3	FPT	(453.8)
MSN	144.7	ACB	(213.2)
DGC	78.3	HPG	(212.1)
GEX	68.6	VIC	(186.9)
MWG	58.1	KDH	(112.0)

Daily performance by sector

Top five sectors	% chg.	Bottom five sectors	% chg.
F&B	3.57	Materials	(0.90)
Capital Goods	3.12	Household Products	(0.09)
Diversified Financials	2.23	Real Estate	(0.06)
Utilities	1.81		
Media & Entertainment	1.47		

WHAT'S NEW TODAY

Market commentary & News

- **Market commentary:** Sustained buying demand

Event Calendar

Total earning estimate of VN30 components

	Revenue (VND tn)	NI EPS growth (VND tn) (% yoy)	PE (x)	PB (x)	PS (x)	ROE (%)	
2022	2,015	263	117	9.8	1.6	1.4	18.4
2023	2,272	261	102	11.7	1.6	1.3	14.3
2024	1,596	317	123	11.7	1.6	1.5	14.8
2025	1,625	456	176	11.7	1.8	1.9	15.7

Vietnam indicators

	3Q24	4Q24	1Q25	2Q25	3Q25	4Q25	1Q26
Real GDP Growth (% yoy)	7.4	7.6	7.1	8.0	8.2	8.5	7.8
Trade balance (USD bn)	8.9	4.0	3.2	4.4	8.9	3.2	(3.6)
CPI (% yoy, avg.)	3.5	2.9	3.2	3.3	3.3	3.4	3.5
Credit growth (%)	16.1	13.8	16.3	17.5	13.4	17.9	15.9
USD/VND (avg.)	24,093	25,386	25,565	26,121	26,424	26,296	26,342
US GDP (% yoy)	2.8	2.5	(0.3)	2.2	3.0	2.6	2.0
China GDP (% yoy)	4.6	4.8	5.4	5.2	4.8	4.5	5.0

Source: KIS Research, Bloomberg

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Market commentary & News

Market commentary

Sustained buying demand

Although selling pressure remained present during the session, proactive buying demand helped the market maintain positive territory and close higher. Notably, the Securities and Banking sectors recorded strong gains.

At the close, the VNIndex rose to 0.87% to close at 1,891 pts. Meanwhile, the VN30Index increased to 1.04% to close at 2,053 pts. Intraday trading volume and value reached 877 million shares/VND23,898bn, up 25%/15%, respectively, compared to the average of the last five sessions.

Foreign were net selling, with more than VND1,102bn, focusing on FPT, ACB, and HPG with net values of VN453bn, VND213bn, and VND212bn, respectively. In contrast, they focused net buying on POW, MSN, and DGC with net values of VND202bn, VND144bn, and VND78bn, respectively.

The Brokerage sector posted strong gains, including VIX (+6.99%), HCM (+6.95%), SSI (+4.40%), VPX (+2.94%), TCX (+2.61%), and VCK (+2.35%).

The Banking sector also delivered positive returns, led by STB (+3.45%), LPB (+2.70%), ACB (+2.21%), TCB (+1.80%), VIB (+1.57%), VCB (+1.00%), BID (+0.86%), HDB (+0.76%), SHB (+0.71%), MBB (+0.39%), and SSB (+0.30%).

The Real Estate sector closed in positive territory, supported by VRE (+3.98%), KBC (+1.31%), and BCM (+0.94%).

In addition, capital inflows were seen in large-cap stocks such as DGC (+5.28%), MSN (+2.35%), VPL (+2.27%), GAS (+1.93%), GVR (+1.70%), SAB (+1.59%), MWG (+1.42%), HPG (+1.10%), VNM (+0.65%), and VJC (+0.28%).

The market recorded a gaining session alongside improving liquidity, indicating that buying demand is gradually strengthening and cash flows are showing signs of returning. In addition, the short-term uptrend remains intact, with no significant signs of weakening emerging at this stage.

Event Calendar

► Event calendar

Ngày GDKHQ	Ngày thực hiện	Mã	Sàn	Nội dung sự kiện	Tỷ lệ thực hiện	Giá trị
07/05/2026	20/05/2026	TTC	HNX	Trả cổ tức bằng tiền mặt (1000/cp)	10.00%	1000
07/05/2026		MDF	UPCoM	Đại hội Đồng Cổ đông		
07/05/2026		BOT	UPCoM	Đại hội Đồng Cổ đông		
07/05/2026	18/05/2026	NFC	HNX	Trả cổ tức bằng tiền mặt (5000/cp)	50.00%	5000
07/05/2026		KSQ	HNX	Đại hội Đồng Cổ đông		
07/05/2026	05/06/2026	BTV	UPCoM	Đại hội Đồng Cổ đông		
07/05/2026	11/06/2026	PTG	UPCoM	Trả cổ tức bằng tiền mặt (5000/cp)	50.00%	5000
07/05/2026	20/05/2026	HNF	UPCoM	Đại hội Đồng Cổ đông		
07/05/2026	05/06/2026	SRB	UPCoM	Đại hội Đồng Cổ đông		
07/05/2026	05/06/2026	CPA	UPCoM	Đại hội Đồng Cổ đông		
07/05/2026		QCG	HOSE	Đại hội Đồng Cổ đông		
07/05/2026		MVB	HNX	Đại hội Đồng Cổ đông		
07/05/2026		NHV	UPCoM	Đại hội Đồng Cổ đông		
07/05/2026	29/05/2026	MTP	UPCoM	Trả cổ tức bằng tiền mặt (1000/cp)	10.00%	1000
07/05/2026		HTN	HOSE	Đại hội Đồng Cổ đông		
07/05/2026	10/06/2026	GE2		Đại hội Đồng Cổ đông		

08/05/2026	09/06/2026	GPC	UPCoM	Đại hội Đồng Cổ đông		
08/05/2026		BTN	UPCoM	Đại hội Đồng Cổ đông		
08/05/2026	10/06/2026	MFS	UPCoM	Đại hội Đồng Cổ đông		
08/05/2026		TAB	UPCoM	Đại hội Đồng Cổ đông		
08/05/2026		CMX	HOSE	Đại hội Đồng Cổ đông		
08/05/2026		CMM	UPCoM	Đại hội Đồng Cổ đông		
08/05/2026	06/06/2026	VNZ	UPCoM	Đại hội Đồng Cổ đông		
08/05/2026	12/06/2026	SPV	UPCoM	Trả cổ tức bằng tiền mặt (1000/cp)	10.00%	1000
08/05/2026		PTE	UPCoM	Đại hội Đồng Cổ đông		
08/05/2026	12/06/2026	DLR	UPCoM	Đại hội Đồng Cổ đông		
08/05/2026	26/05/2026	ANI		Trả cổ tức bằng tiền mặt (1500/cp)	15.00%	1500
08/05/2026	28/05/2026	PEQ	UPCoM	Trả cổ tức bằng tiền mặt (2000/cp)	20.00%	2000
08/05/2026	11/06/2026	BDG	UPCoM	Đại hội Đồng Cổ đông		
08/05/2026	11/06/2026	KHP	HOSE	Đại hội Đồng Cổ đông		
08/05/2026	26/06/2026	NTC	UPCoM	Đại hội Đồng Cổ đông		

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- Underweight: Recommend reducing the sector's weighting in the portfolio compared to its respective weighting in the VNIndex based on market capitalization.

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