

Liquidity spike

VN30 performance

Driven by afternoon buying activity, the VN30Index returned to its upward trajectory, gaining 0.91% to close at 2,025 points, largely supported by VIC, which hit its daily price ceiling. Additional buying interest flowed into VHM (+3.09%), DGC (+2.81%), and VRE (+2.22%). On the downside, selling pressure persisted on STB (-1.77%) and HPG (-1.23%).

VN30 Future chart: Liquidity spike

A Bullish Engulfing candlestick pattern formed in the session, confirming the short-term uptrend. In addition, the contract continued to close above both the 10-period and 20-period moving averages, with the 10-period MA having crossed above the 20-period MA.

Liquidity saw a notable spike in yesterday's session, which stood in contrast to the typical pattern observed ahead of extended public holidays, where liquidity tends to decline in the week prior.

The contract approached the price target of the previously confirmed rectangle pattern, with the short-term objective set at the 2,050-point zone. In the next session, the 2,050-point level will serve as key short-term resistance, while the 1,940-1,950 point zone will act as strong support.

Technical strategy

The short-term uptrend remained intact. However, upward momentum may slow as the extended public holiday draws near. Investors are therefore advised to exercise caution at this stage and wait for trend confirmation signals before re-entering positions.

Table 1. Future statistics

(points, %, contracts)

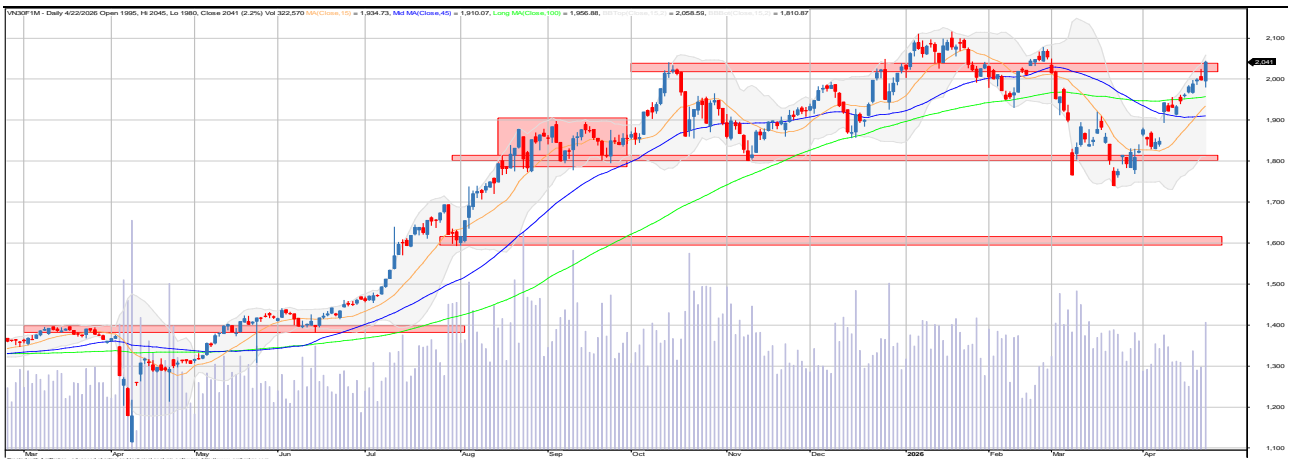
	Close Price	% chg.	Trading Volume	Open Interest	Fair Value	Expire Date
VN30 Index	2,025.4	0.9				
VN30F1M	2,040.6	2.1	322,570.0	36,567.0	2,031.8	5/21/2026
VN30F2M	2,038.0	1.9	439.0	1,483.0	2,036.9	6/18/2026
VN30F1Q	2,036.9	2.1	67.0	329.0	2,071.7	9/17/2026
VN30F2Q	2,005.5	0.4	17.0	16.0	2,097.8	12/17/2026

Source: Bloomberg, KIS Research

Research Dept

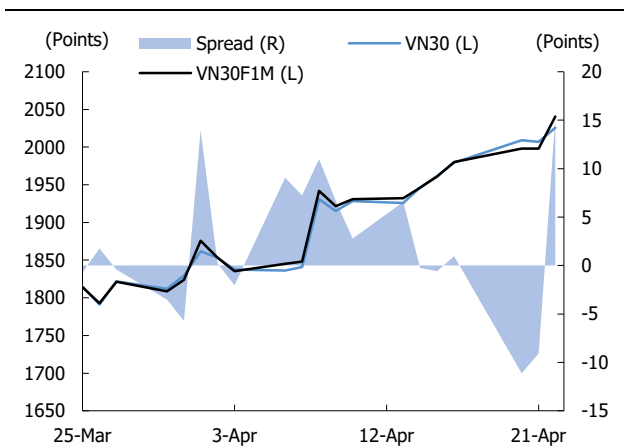
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Figure 1. VN30F1M Generics daily chart



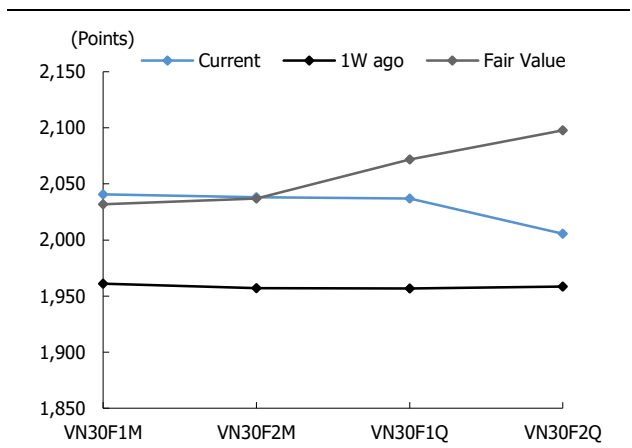
Source: Bloomberg, KIS Research .

Figure 2. Basis spread



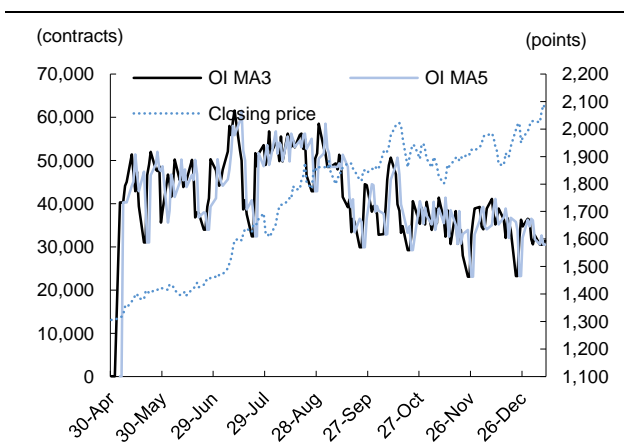
Source: Bloomberg, KIS Research

Figure 3. Future price curve



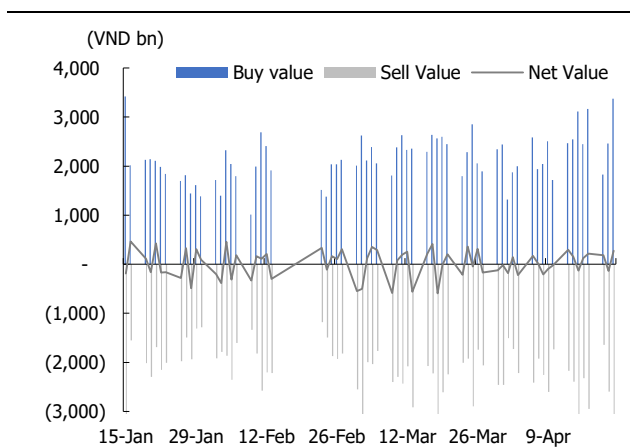
Source: Bloomberg, KIS Research

Figure 4. Open interest pattern



Source: Bloomberg, KIS Research

Figure 5. Daily foreign net buy / sell



Source: Bloomberg, KIS Research

Table 2. VN30 constituent statistics

(VND bn, %, VND, %, x, '000000 shares)

Quote	Name	Industry	Market Cap	Index Weight	Current Price	1D chg	PER	PBR	3M. Vol	Foreign Owned
ACB	Asia Commercial Bank	Banks	121,225.1	1.9	23,600	-0.6	7.8	1.3	13.6	27.2
BID	BIDV	Banks	293,022.6	4.7	40,250	-0.4	9.5	1.7	8.9	17.3
CTG	VietinBank	Banks	271,066.4	4.3	34,900	0.1	7.8	1.5	11.9	25.4
DGC	Ducgiang Chemicals	Chemicals	20,811.9	0.3	54,800	2.8	7.3	1.4	5.4	6.4
FPT	FPT Corp	Technology	127,081.6	2.0	74,600	-0.7	13.5	3.5	12.1	38.8
GAS	PetroVietnam Gas	Utilities	188,451.4	3.0	78,100	-0.8	16.5	2.8	3.0	2.3
GVR	Viet Nam Rubber Group	Chemicals	131,000.0	2.1	32,750	0.3	23.8	2.3	5.8	0.7
HDB	HDBank	Banks	132,890.1	2.1	26,550	-0.6	7.3	1.8	15.4	22.9
HPG	Hoa Phat Group	Basic Resources	216,448.1	3.5	28,200	-1.2	14.0	1.7	44.5	20.9
LPB	LPBank	Banks	140,402.3	2.2	47,000	-0.1	12.6	2.8	1.7	0.8
MBB	MBBank	Banks	211,041.0	3.4	26,200	-0.4	7.9	1.6	24.5	23.2
MSN	Masan Group	Food & Beverage	114,227.3	1.8	79,000	0.0	29.2	3.4	7.0	23.1
MWG	Mobile World Investment	Retail	126,871.8	2.0	86,400	0.9	18.1	3.9	8.3	47.5
PLX	Petrolimex	Oil & Gas	49,553.1	0.8	39,000	-0.9	19.7	1.9	7.1	15.2
SAB	SABECO	Food & Beverage	57,779.4	0.9	45,050	-0.2	13.5	2.7	1.0	58.4
SHB	SHB	Banks	76,806.7	1.2	15,200	0.3	5.9	1.0	67.0	3.5
SSB	SeABank	Banks	47,796.0	0.8	16,800	0.0	8.9	1.2	2.1	0.2
SSI	SSI Securities	Financial Services	70,124.4	1.1	28,150	-0.5	15.1	2.0	34.1	32.4
STB	Sacombank	Banks	125,366.8	2.0	66,500	-1.8	21.1	2.1	10.6	14.7
TCB	Techcombank	Banks	233,845.9	3.7	33,000	0.9	9.0	1.3	12.5	22.5
TPB	TPBank	Banks	45,217.0	0.7	16,300	0.3	6.1	1.1	12.1	25.0
VCB	Vietcombank	Banks	496,327.1	8.0	59,400	-0.3	14.1	2.2	9.3	20.8
VHM	Vinhomes	Real Estate	617,344.0	9.9	150,300	3.1	14.7	2.6	6.6	8.1
VIB	VIBBank	Banks	58,889.3	0.9	17,300	0.6	8.1	1.3	6.1	4.8
VIC	VinGroup	Real Estate	1,596,689.6	25.6	207,200	7.0	137.1	10.7	4.8	2.8
VJC	Vietjet Air	Travel & Leisure	103,946.1	1.7	175,700	0.0	46.1	4.2	1.3	6.6
VNM	Vinamilk	Food & Beverage	129,159.2	2.1	61,800	0.3	15.3	4.2	6.5	50.4
VPB	VPBank	Banks	218,579.6	3.5	27,550	0.0	8.3	1.3	17.3	24.9
VPL	Vinpearl Jsc	Travel & Leisure	150,457.9	2.4	83,900	0.2		4.2	0.7	1.0
VRE	Vincom Retail	Real Estate	68,055.9	1.1	29,950	2.2	10.6	1.4	6.9	11.7

Source: Bloomberg, KIS

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