

21 Apr 2026

Declining liquidity

VN30 performance

The VN30Index extended its winning streak to five consecutive sessions, with a 1.05% recovery that brought the index to 2,009 points. The rally was driven primarily by Vingroup-related stocks, with VHM hitting the ceiling price, VPL (+3.02%), VRE (+2.97%), and VIC (+1.65%). On the downside, selling pressure emerged in DGC (-2.57%), GVR (-1.49%), VJC (-1.41%), PLX (-1.25%), and GAS (-1.12%).

VN30 Future chart: Declining liquidity

The market maintained positive signals as the futures contract closed above both the 10-period and 20-period moving averages, with the 10-period moving average crossing above the 20-period moving average.

Given the previously confirmed rectangle pattern, the short-term price target falls in the 2,000-2,050 point range.

Liquidity may decline this week due to the impact of the extended public holiday in the following week.

In the next session, the 2,000-point level will serve as a strong short-term resistance. Meanwhile, the 1,940-1,950 point zone will act as solid support, coinciding with the 10-period moving average.

Technical strategy

The short-term uptrend remains intact. Investors may consider opening Long positions and take advantage of pullbacks to optimize returns.

Table 1. Future statistics

(points, %, contracts)

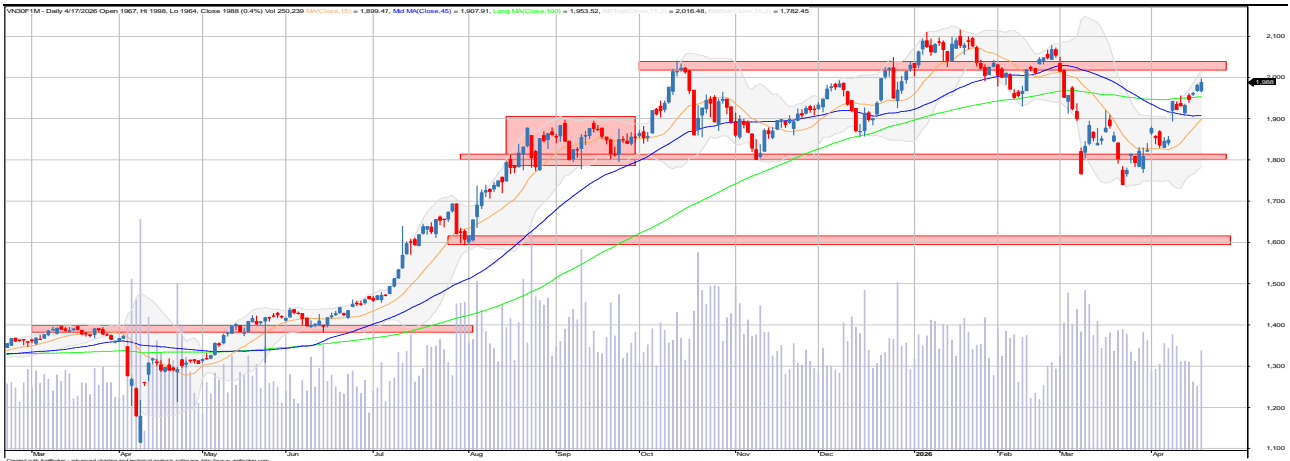
	Close Price	% chg.	Trading Volume	Open Interest	Fair Value	Expire Date
VN30 Index	2,009.0	1.1				
VN30F1M	1,997.9	0.5	201,817.0	33,517.0	2,018.7	5/21/2026
VN30F2M	1,996.1	0.7	447.0	1,349.0	2,022.3	6/18/2026
VN30F1Q	1,994.3	0.5	66.0	330.0	2,055.6	9/17/2026
VN30F2Q	1,993.9	0.5	-	8.0	2,082.4	12/17/2026

Source: Bloomberg, KIS

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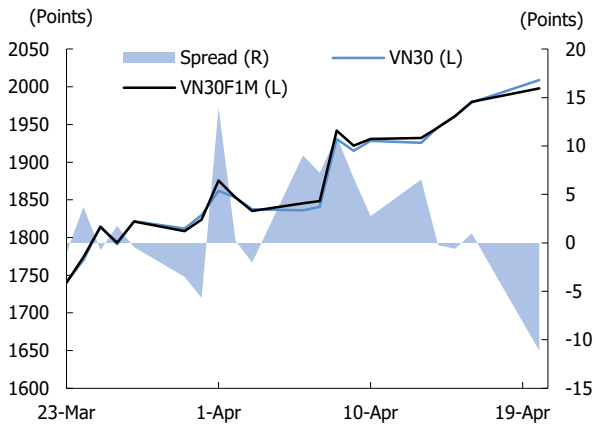
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Figure 1. VN30F1M Generics daily chart



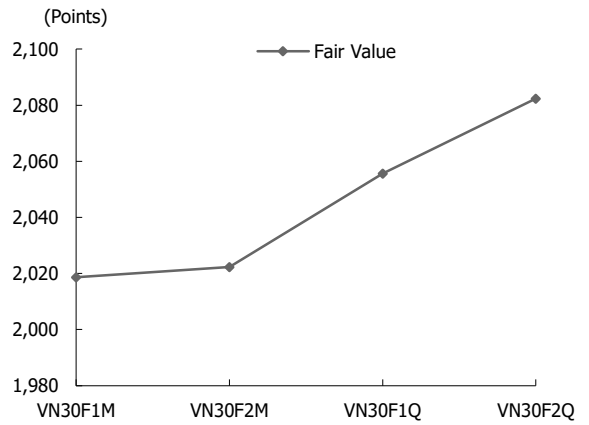
Source: Bloomberg, KIS Research

Figure 2. Basis spread



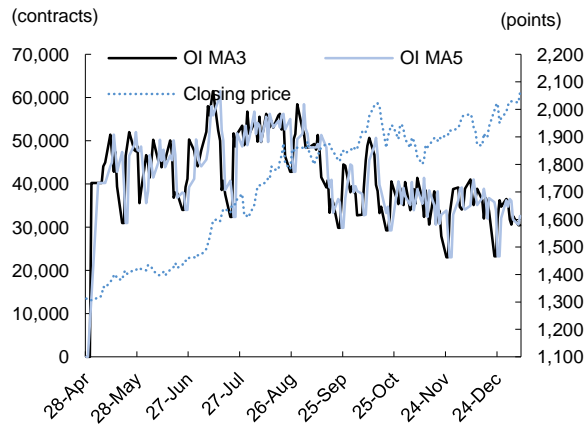
Source: Bloomberg, KIS Research

Figure 3. Future price curve



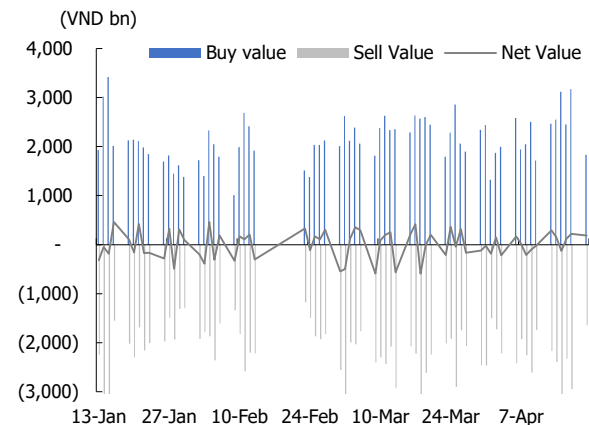
Source: Bloomberg, KIS Research

Figure 4. Open interest pattern



Source: Bloomberg, KIS Research

Figure 5. Daily foreign net buy / sell



Source: Bloomberg, KIS Research

Table 2. VN30 constituent statistics

(VND bn, %, VND, %, x, '000000 shares)

Quote	Name	Industry	Market Cap	Index Weight	Current Price	1D chg	PER	PBR	3M. Vol	Foreign Owned
ACB	Asia Commercial Bank	Banks	123,022.9	2.0	23,950	0.8	7.9	1.3	13.9	27.2
BID	BIDV	Banks	295,206.6	4.8	40,550	0.6	9.5	1.7	9.0	17.3
CTG	VietinBank	Banks	272,619.8	4.5	35,100	0.7	7.9	1.5	12.2	25.4
DGC	Ducgiang Chemicals	Chemicals	20,166.2	0.3	53,100	-2.6	7.1	1.3	5.4	6.4
FPT	FPT Corp	Technology	130,999.7	2.1	76,900	1.2	13.9	3.6	12.3	38.8
GAS	PetroVietnam Gas	Utilities	191,105.6	3.1	79,200	-1.1	16.7	2.9	3.1	2.3
GVR	Viet Nam Rubber Group	Chemicals	132,000.0	2.2	33,000	-1.5	24.0	2.3	6.1	0.7
HDB	HDBank	Banks	134,641.9	2.2	26,900	2.7	7.4	1.8	15.5	22.9
HPG	Hoa Phat Group	Basic Resources	218,367.0	3.6	28,450	1.6	14.1	1.7	43.8	20.9
LPB	LPBank	Banks	137,415.0	2.2	46,000	0.0	12.0	2.9	1.7	0.8
MBB	MBBank	Banks	212,249.2	3.5	26,350	-0.4	7.9	1.6	25.0	23.2
MSN	Masan Group	Food & Beverage	115,384.1	1.9	79,800	0.4	29.5	3.4	7.1	23.1
MWG	Mobile World Investment	Retail	128,193.4	2.1	87,300	0.5	18.3	3.9	8.1	47.5
PLX	Petrolimex	Oil & Gas	50,124.9	0.8	39,450	-1.3	20.0	1.9	7.4	15.2
SAB	SABECO	Food & Beverage	58,356.6	1.0	45,500	0.0	13.6	2.8	1.1	58.4
SHB	SHB	Banks	77,312.0	1.3	15,300	0.0	5.9	1.0	67.3	3.5
SSB	SeABank	Banks	47,938.3	0.8	16,850	0.0	9.0	1.2	2.1	0.2
SSI	SSI Securities	Financial Services	72,117.3	1.2	28,950	1.4	15.5	2.1	34.2	32.4
STB	Sacombank	Banks	121,030.8	2.0	64,200	0.3	20.4	2.0	10.7	14.7
TCB	Techcombank	Banks	231,011.4	3.8	32,600	1.1	9.1	1.4	12.6	22.5
TPB	TPBank	Banks	45,494.4	0.7	16,400	0.9	6.1	1.1	12.3	25.0
VCB	Vietcombank	Banks	502,176.1	8.2	60,100	1.0	14.3	2.2	9.5	20.8
VHM	Vinhomes	Real Estate	595,985.5	9.7	145,100	6.9	14.2	2.5	6.6	8.1
VIB	VIBBank	Banks	59,570.1	1.0	17,500	0.9	8.2	1.3	6.2	4.8
VIC	VinGroup	Real Estate	1,471,851.9	24.1	191,000	1.6	126.4	9.9	4.8	2.8
VJC	Vietjet Air	Travel & Leisure	103,709.5	1.7	175,300	-1.4	46.0	4.2	1.3	6.6
VNM	Vinamilk	Food & Beverage	128,532.3	2.1	61,500	0.3	15.3	4.2	6.9	50.4
VPB	VPBank	Banks	222,546.6	3.6	28,050	-0.7	8.5	1.3	18.2	24.9
VPL	Vinpearl Jsc	Travel & Leisure	152,968.5	2.5	85,300	3.0		4.3	0.7	1.0
VRE	Vincom Retail	Real Estate	66,919.8	1.1	29,450	3.0	10.4	1.4	7.0	11.7

Source: Bloomberg, KIS Research

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