

17 Apr 2026

# Liquidity continues to decline

## VN30 performance

The VN30 Index continued to maintain positive signals with its third consecutive session of gains, rising 0.90% to 1,979 points. The session's highlights centered on several Vingroup stocks, with VIC hitting its daily price ceiling, VHM (+4.45%), and VPL (+2.50%). In addition, capital flow moved into MWG (+1.63%), MSN (+1.04%), and VRE (+1.02%). On the downside, selling pressure appeared on GVR (-2.42%), PLX (-1.76%), SSB (-1.48%), and FPT (-1.33%).

## VN30 Future chart: Liquidity continues to decline

The market still confirmed the uptrend as the contract continued to close above both the 10-period and 20-period moving averages, with the 10-period moving average already crossed above the 20-period moving average. Although liquidity continued to decline, this did not affect the current trend.

In addition, the contract confirmed a Rectangle pattern - a form of short-term accumulation. Based on this pattern, the short-term target may extend to the 2,000-2,050 point range.

In the next session, the 1,980-2,000 point range acts as strong short-term resistance. Meanwhile, the 1,880-1,900 point range serves as strong support, a zone that also coincides with the 10-period moving average.

## Technical strategy

Despite the decline in liquidity, the uptrend remained intact. Traders may consider opening long positions and take advantage of technical pullbacks to optimize returns.

**Table 1. Future statistics**

(points, %, contracts)

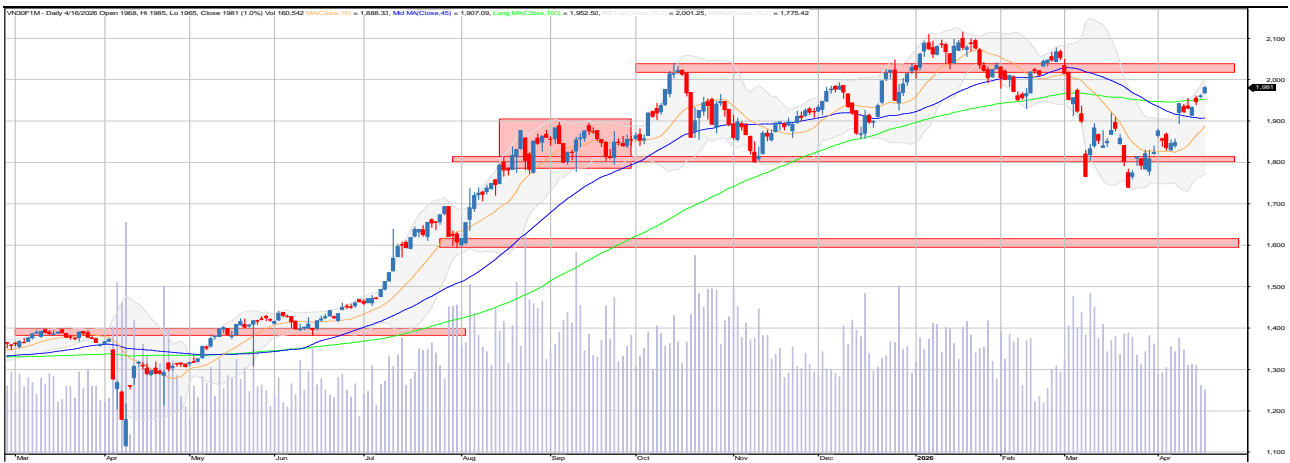
	Close Price	% chg.	Trading Volume	Open Interest	Fair Value	Expire Date
VN30 Index	1,979.2	0.9				
VN30F1M	1,980.2	1.0	160,542.0	22,007.0	1,979.2	4/16/2026
VN30F2M	1,971.9	0.8	31,413.0	21,242.0	1,988.3	5/21/2026
VN30F1Q	1,969.9	0.7	289.0	1,240.0	1,992.7	6/18/2026
VN30F2Q	1,973.7	0.8	29.0	307.0	2,025.8	9/17/2026

Source: Bloomberg, KIS Research

**Research Dept**

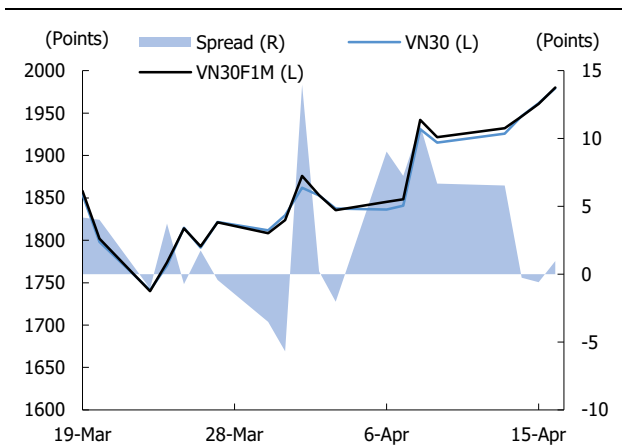
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**Figure 1. VN30F1M Generics daily chart**



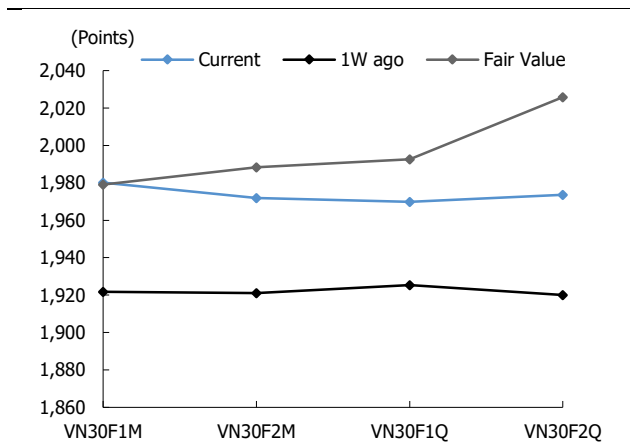
Source: Bloomberg, KIS Research .

**Figure 2. Basis spread**



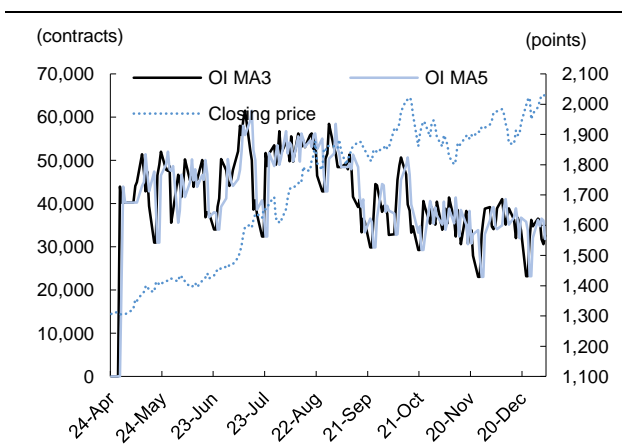
Source: Bloomberg, KIS Research

**Figure 3. Future price curve**



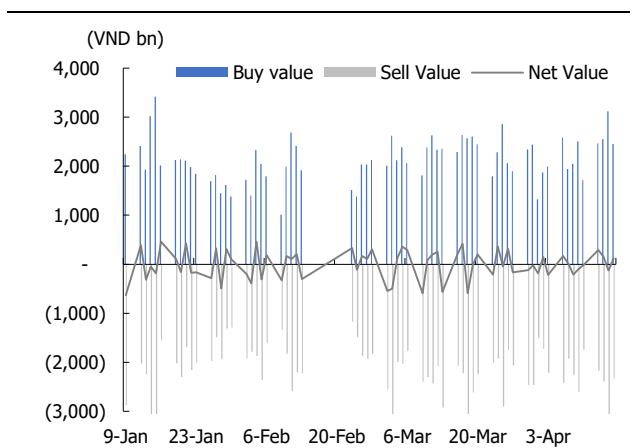
Source: Bloomberg, KIS Research

**Figure 4. Open interest pattern**



Source: Bloomberg, KIS Research

**Figure 5. Daily foreign net buy / sell**



Source: Bloomberg, KIS Research

Table 2. VN30 constituent statistics

(VND bn, %, VND, %, x, '000000 shares)

Quote	Name	Industry	Market Cap	Index Weight	Current Price	1D chg	PER	PBR	3M. Vol	Foreign Owned
ACB	Asia Commercial Bank	Banks	121,481.9	2.0	23,650	-0.6	7.8	1.3	14.0	27.2
BID	BIDV	Banks	292,658.6	4.8	40,200	-0.2	9.4	1.7	9.6	17.3
CTG	VietinBank	Banks	268,736.3	4.4	34,600	-1.3	7.8	1.5	12.9	25.4
DGC	Ducgiang Chemicals	Chemicals	20,849.8	0.3	54,900	0.5	7.3	1.4	5.5	6.4
FPT	FPT Corp	Technology	126,229.9	2.1	74,100	-1.3	13.4	3.5	12.5	38.8
GAS	PetroVietnam Gas	Utilities	189,175.3	3.1	78,400	-1.0	16.6	2.9	3.2	2.3
GVR	Viet Nam Rubber Group	Chemicals	128,800.0	2.1	32,200	-2.4	23.4	2.3	6.2	0.7
HDB	HDBank	Banks	130,637.7	2.2	26,100	-0.9	7.2	1.7	16.0	22.9
HPG	Hoa Phat Group	Basic Resources	214,529.3	3.5	27,950	-0.4	13.9	1.7	45.1	20.9
LPB	LPBank	Banks	141,298.4	2.3	47,300	-0.8	12.4	3.0	1.7	0.8
MBB	MBBank	Banks	211,846.5	3.5	26,300	-1.1	7.9	1.6	25.5	23.2
MSN	Masan Group	Food & Beverage	112,781.4	1.9	78,000	1.0	28.8	3.4	7.2	23.1
MWG	Mobile World Investment	Retail	119,382.8	2.0	81,300	1.6	17.0	3.7	8.0	47.5
PLX	Petrolimex	Oil & Gas	49,680.2	0.8	39,100	-1.8	19.8	1.9	7.8	15.2
SAB	SABECO	Food & Beverage	58,677.2	1.0	45,750	-0.9	13.7	2.8	1.3	58.4
SHB	SHB	Banks	78,575.3	1.3	15,550	1.0	6.0	1.1	66.3	3.5
SSB	SeABank	Banks	47,369.3	0.8	16,650	-1.5	8.8	1.2	2.1	0.2
SSI	SSI Securities	Financial Services	71,868.2	1.2	28,850	0.5	15.4	2.1	34.8	32.4
STB	Sacombank	Banks	120,276.8	2.0	63,800	-0.8	20.3	2.0	11.2	14.7
TCB	Techcombank	Banks	226,051.1	3.7	31,900	0.2	8.9	1.3	12.8	22.5
TPB	TPBank	Banks	45,078.3	0.7	16,250	-0.9	6.1	1.1	12.4	25.0
VCB	Vietcombank	Banks	496,327.1	8.2	59,400	-0.8	14.1	2.2	10.0	20.8
VHM	Vinhomes	Real Estate	587,770.7	9.7	143,100	4.5	14.0	2.5	6.7	8.1
VIB	VIBBank	Banks	58,378.7	1.0	17,150	-1.2	8.0	1.2	6.2	4.8
VIC	VinGroup	Real Estate	1,458,751.7	24.1	189,300	6.9	125.2	9.8	4.7	2.8
VJC	Vietjet Air	Travel & Leisure	105,425.1	1.7	178,200	0.0	46.7	4.3	1.3	6.6
VNM	Vinamilk	Food & Beverage	127,696.3	2.1	61,100	-0.3	15.2	4.2	7.4	50.4
VPB	VPBank	Banks	218,976.3	3.6	27,600	0.9	9.1	1.3	18.5	24.9
VPL	Vinpearl Jsc	Travel & Leisure	154,403.2	2.6	86,100	2.5		4.3	0.7	1.0
VRE	Vincom Retail	Real Estate	67,260.6	1.1	29,600	1.0	10.4	1.4	7.0	11.7

Source: Bloomberg, KIS

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