

Positive signal maintained

VN30 performance

After three consecutive sessions of decline, the VN30 Index made a recovery, rising 0.26% to 1,840 points. Capital flow showed a tendency to move into LPB (+4.12%), DGC (+2.26%), SSI (+2.04%), VPB (+1.76%), SHB (+1.38%), and VIC (+1.27%). On the downside, selling pressure remained present on HDB (-1.95%), VHM (-1.71%), GAS (-1.53%), and TCB (-1.20%).

VN30 Future chart: Positive signal maintained

The positive signal remained intact as the contract completed a successful test of both the 10-period and 20-period moving averages. In addition, liquidity held at an elevated level, which indicated that capital supported the current trend.

This suggests that the previous corrective sessions represented a technical pullback within an uptrend. Based on current signals, the short-term uptrend received confirmation once again.

In the next session, the 1,900-point level acts as strong short-term resistance, while the 1,830–1,840 point range serves as strong support, a zone that also coincides with the 20-period moving average.

Technical strategy

The uptrend remained intact as the contract completed a successful test of key moving averages. Investors may monitor short-term reversal signals as an opportunity to re-enter long positions.

Table 1. Future statistics

(points, %, contracts)

	Close Price	% chg.	Trading Volume	Open Interest	Fair Value	Expire Date
VN30 Index	1,841.0	0.3				
VN30F1M	1,848.2	0.2	255,618.0	38,664.0	1,846.7	4/16/2026
VN30F2M	1,851.9	0.6	377.0	549.0	1,859.0	5/21/2026
VN30F1Q	1,850.0	0.5	88.0	1,459.0	1,862.4	6/18/2026
VN30F2Q	1,845.0	0.3	18.0	299.0	1,890.2	9/17/2026

Source: Bloomberg, KIS

Research Dept

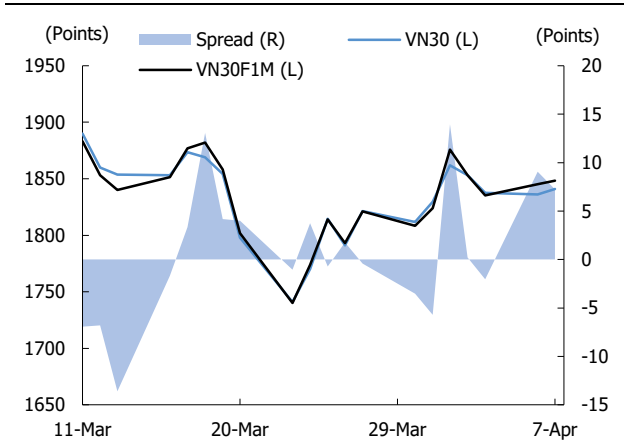
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Figure 1. VN30F1M Generics daily chart



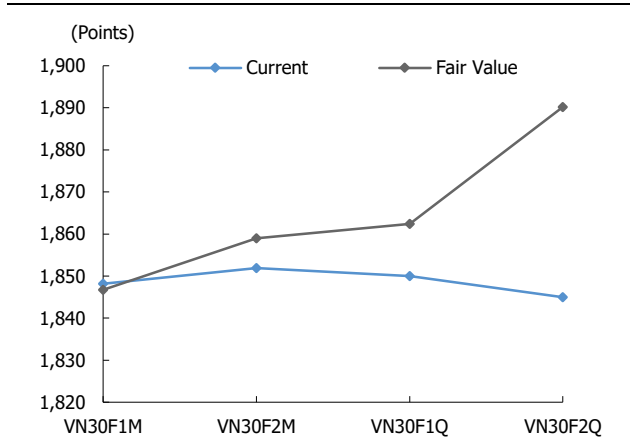
Source: Bloomberg, KIS Research

Figure 2. Basis spread



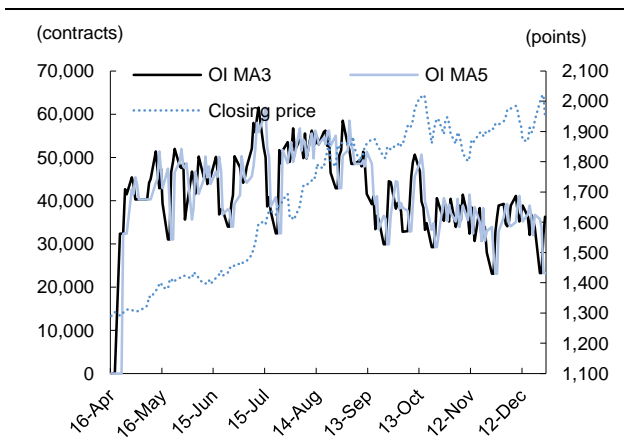
Source: Bloomberg, KIS Research

Figure 3. Future price curve



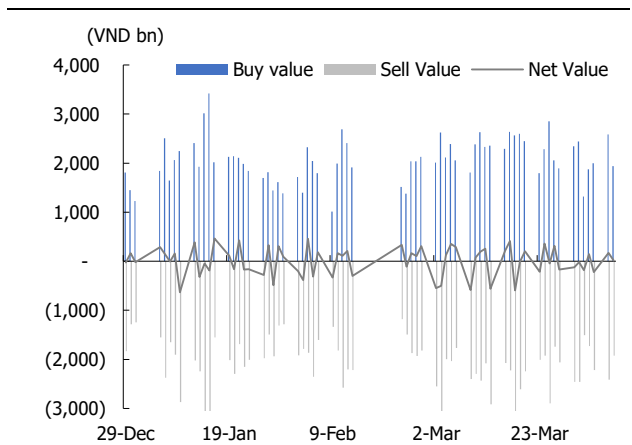
Source: Bloomberg, KIS Research

Figure 4. Open interest pattern



Source: Bloomberg, KIS Research

Figure 5. Daily foreign net buy / sell



Source: Bloomberg, KIS Research

Table 2. VN30 constituent statistics (VND bn, %, VND, %, x, '000000 shares)

Quote	Name	Industry	Market Cap	Index Weight	Current Price	1D chg	PER	PBR	3M. Vol	Foreign Owned
ACB	Asia Commercial Bank	Banks	119,170.4	2.2	23,200	-0.2	7.6	1.3	15.1	27.2
BID	BIDV	Banks	286,834.6	5.3	39,400	0.1	9.3	1.6	10.6	17.3
CTG	VietinBank	Banks	261,746.0	4.8	33,700	0.0	7.6	1.5	15.4	25.4
DGC	Ducgiang Chemicals	Chemicals	20,584.0	0.4	54,200	2.3	7.2	1.4	5.6	6.4
FPT	FPT Corp	Technology	126,059.5	2.3	74,000	0.1	13.4	3.5	12.5	38.8
GAS	PetroVietnam Gas	Utilities	186,521.0	3.4	77,300	-1.5	16.3	2.8	3.6	2.3
GVR	Viet Nam Rubber Group	Chemicals	126,000.0	2.3	31,500	0.2	22.9	2.2	7.1	0.7
HDB	HDBank	Banks	125,632.4	2.3	25,100	-2.0	6.9	1.7	16.9	22.9
HPG	Hoa Phat Group	Basic Resources	205,702.5	3.8	26,800	-0.2	13.3	1.6	45.5	20.9
LPB	LPBank	Banks	143,389.5	2.6	48,000	4.1	12.6	3.0	1.8	0.8
MBB	MBBank	Banks	206,208.0	3.8	25,600	-0.2	7.7	1.5	28.4	23.2
MSN	Masan Group	Food & Beverage	108,588.3	2.0	75,100	-0.3	27.8	3.2	7.5	23.1
MWG	Mobile World Investment	Retail	114,537.0	2.1	78,000	-0.4	16.3	3.5	8.2	47.5
PLX	Petrolimex	Oil & Gas	49,044.9	0.9	38,600	-0.8	19.5	1.9	8.6	15.2
SAB	SABECO	Food & Beverage	56,496.9	1.0	44,050	-0.8	13.2	2.7	1.4	58.4
SHB	SHB	Banks	74,280.2	1.4	14,700	1.4	5.7	1.0	66.6	3.5
SSB	SeABank	Banks	47,796.0	0.9	16,800	0.3	8.9	1.2	2.1	0.2
SSI	SSI Securities	Financial Services	68,505.2	1.3	27,500	2.0	14.8	2.1	36.1	32.4
STB	Sacombank	Banks	116,317.8	2.1	61,700	0.8	19.6	1.9	12.9	14.7
TCB	Techcombank	Banks	203,375.1	3.7	28,700	-1.2	8.0	1.2	13.3	22.5
TPB	TPBank	Banks	43,691.2	0.8	15,750	-0.6	5.9	1.0	14.0	25.0
VCB	Vietcombank	Banks	484,629.2	8.9	58,000	0.0	13.8	2.2	11.6	20.8
VHM	Vinhomes	Real Estate	472,352.4	8.7	115,000	-1.7	11.3	2.0	7.3	8.1
VIB	VIBBank	Banks	56,846.9	1.0	16,700	0.3	7.8	1.2	6.5	4.8
VIC	VinGroup	Real Estate	1,105,044.8	20.3	143,400	1.3	94.9	7.4	5.0	2.8
VJC	Vietjet Air	Travel & Leisure	96,728.5	1.8	163,500	0.1	43.4	3.9	1.4	6.6
VNM	Vinamilk	Food & Beverage	127,487.3	2.3	61,000	0.2	15.1	4.2	7.7	50.4
VPB	VPBank	Banks	206,678.7	3.8	26,050	1.8	8.6	1.2	20.9	24.9
VPL	Vinpearl Jsc	Travel & Leisure	146,871.3	2.7	81,900	-0.8		4.1	0.8	1.0
VRE	Vincom Retail	Real Estate	58,625.8	1.1	25,800	0.2	9.1	1.2	7.9	11.7

Source: Bloomberg, KIS Research

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