

# Pre-Holiday caution

## Market performance

The market continued to deliver positive signals with its fifth consecutive week of gains; however, sentiment turned somewhat cautious ahead of the upcoming holiday.

## Chart: Pre-Holiday caution

The market maintained its positive signals as the VN-Index continued to close above the 10-period, 20-period, and 50-period moving averages, with the 10-period MA having crossed above both the 20-period and 50-period MAs.

The index confirmed a short-term accumulation pattern (rectangle pattern) that formed at the beginning of the month. Based on this signal, the potential price target sits around the previous early-year high, in the 1,880–1,920 point range.

Market sentiment turned increasingly cautious as the April 30th and May 1st public holidays approached, which weighed on investor trading activity and contributed to a decline in liquidity over the past week.

→ The uptrend remained intact, but upward momentum may slow as the extended holiday period draws near. Investors are therefore advised to monitor the market closely and wait for post-holiday confirmation signals before opening new positions.

## Technical strategy: Re-enter after the holiday

In this scenario, investors are advised to exercise caution and wait through the holiday period to observe any potential reversal signals. Once confirmed, investors may consider opening new positions by taking advantage of corrective pullbacks or accumulation phases to optimize returns.

**Figure 1. Daily candlestick chart - VNIndex**



Source: Fiiopro, AmiBroker, KIS

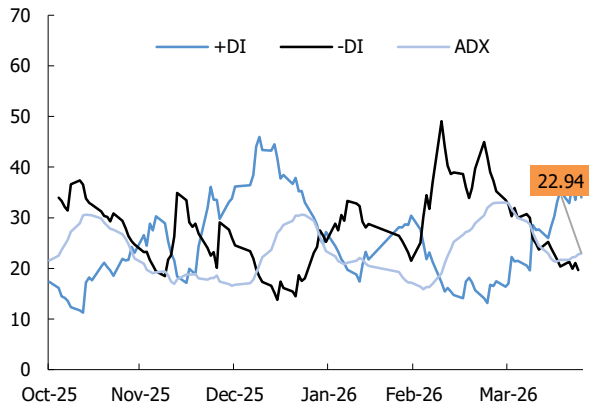
**Table 1. Index statistics**

Điểm số	1,853
% thay đổi theo tuần	1.1
KLGD TB 1 tuần (CP)	683
Thấp/Cao 52 tuần	1918-1222
Vốn hoá (Ngàn tỷ đồng)	8,723
PER (x)	17.2
PBR (x)	2.2

Sources: Bloomberg

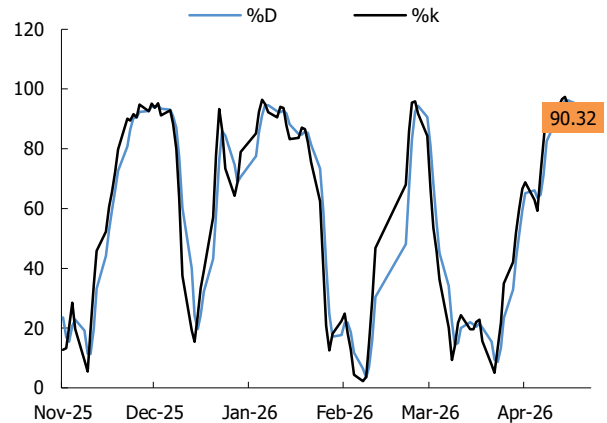
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**Figure 2. Directional movement indicator - VNIndex**



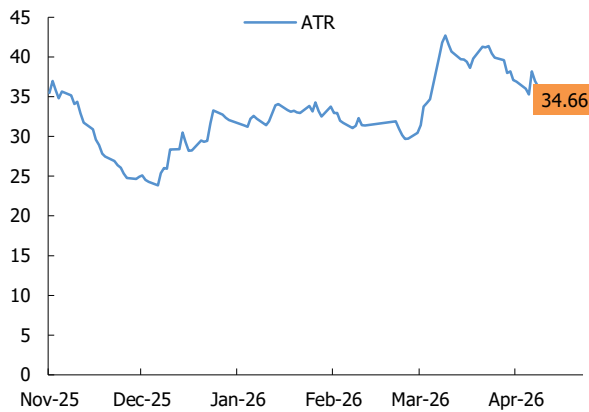
Source: Fiinpro, AmiBroker, KIS

**Figure 3. Momentum indicators (Stochastic) - VNIndex**



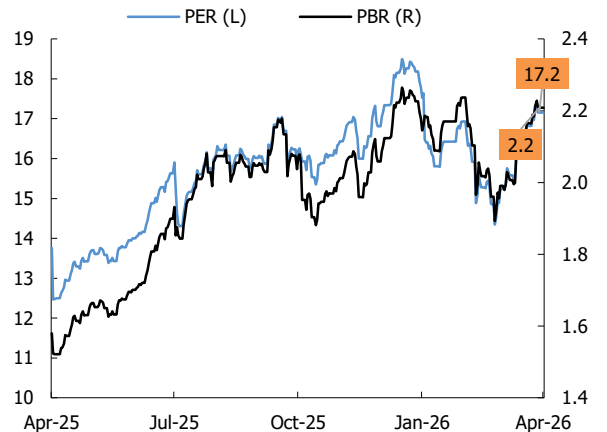
Source: Fiinpro, AmiBroker, KIS

**Figure 4. Volatility indicators (ART) - VNIndex**



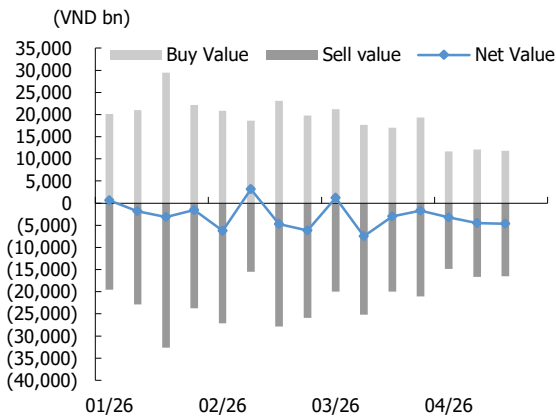
Source: Fiinpro, AmiBroker, KIS

**Figure 5. PE - VNIndex**



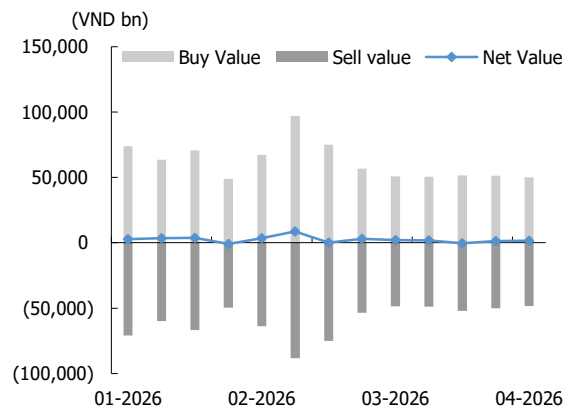
Source: KIS, Bloomberg

**Figure 6. Weekly foreign net buy / sell**



Source: Fiinpro, KIS

**Figure 7. Weekly domestic institution net buy / sell**



Source: Fiinpro, KIS

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