

20 Apr 2026

Uptrend confirmed

Market performance

The market continued to maintain positive signals with its fourth consecutive week of gains, driven by capital flow into large-cap stocks.

Chart: Uptrend confirmed

The market still showed positive signals as the VNIndex continued to close above both the 10-period and 20-period moving averages, with the 10-period moving average already crossed above the 20-period moving average.

The index confirmed a short-term accumulation pattern (Rectangle pattern) that formed at the beginning of the month. Based on this signal, the price target may extend to the previous early-year peak range of 1,880-1,920 points.

Although liquidity declined during the previous week, this did not represent a negative signal. The approaching extended public holiday at the end of April 2026 likely had an impact on investor trading activity.

→ The market confirmed a short-term uptrend despite the moderation in momentum. Investors may consider opening equity positions, with a focus on leading stocks.

Technical strategy: Open additional positions

In this situation, investors may open additional new positions and take advantage of technical corrections or accumulation phases to optimize returns.

Figure 1. Daily candlestick chart - VNIndex



Source: Fiipro, AmiBroker, KIS

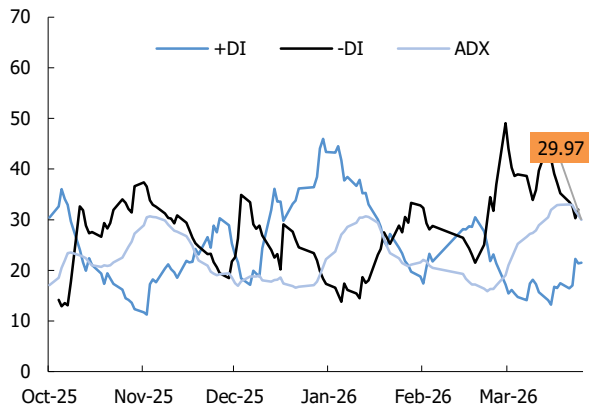
Table 1. Index statistics

Close (pts)	1,817
1w change (%)	3.3
1w avg. daily vol.	759
52-week range (pts)	1918-1136
Mkt cap (VND bn)	8,553
PER (x)	16.8
PBR (x)	2.2

Sources: Bloomberg

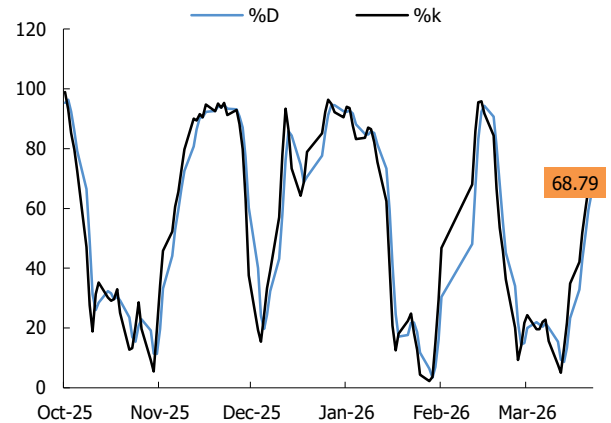
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Figure 2. Directional movement indicator - VNIndex



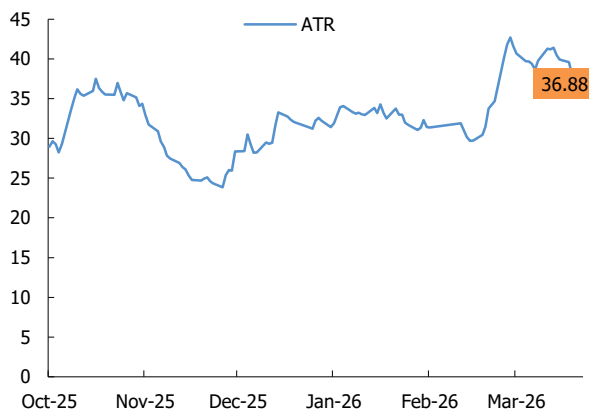
Source: Fiinpro, AmiBroker, KIS

Figure 3. Momentum indicators (Stochastic) - VNIndex



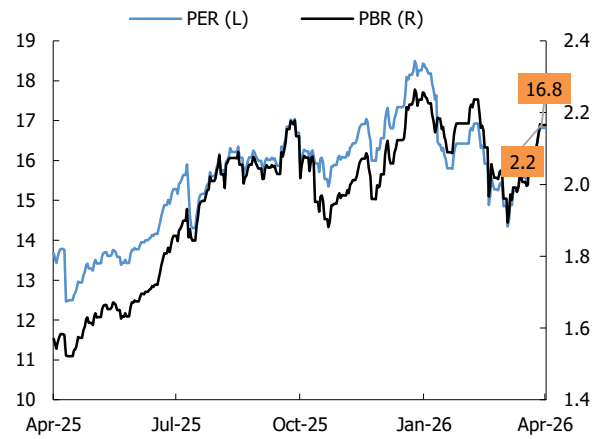
Source: Fiinpro, AmiBroker, KIS

Figure 4. Volatility indicators (ART) - VNIndex



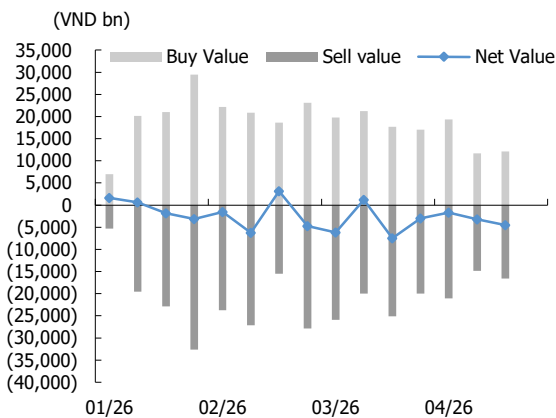
Source: Fiinpro, AmiBroker, KIS

Figure 5. PE - VNIndex



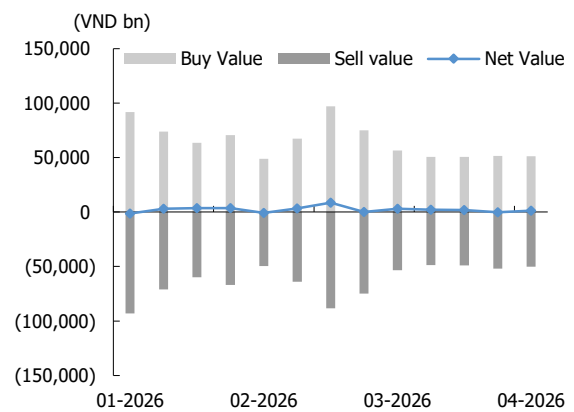
Source: KIS, Bloomberg

Figure 6. Weekly foreign net buy / sell



Source: Fiinpro, KIS

Figure 7. Weekly domestic institution net buy / sell



Source: Fiinpro, KIS

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