

Short-term accumulation

Market performance

The market posted its third consecutive week of gains, driven by a surge in capital flow during the mid-week session.

Chart: Short-term accumulation

The market showed positive signals, supported by the mid-week breakout session. This session came with high trading volume, which implied a short-term uptrend. In addition, the VNIndex continued to close above both the 10-period and 20-period moving averages, while the 10-period moving average crossed above the 20-period moving average.

Although the trend lost some momentum over the final two sessions of the week, this likely represented a short-term accumulation phase, as liquidity declined during both sessions - a pattern typical of an accumulation period. As a result, the uptrend remained intact on a higher timeframe.

This week, the 1,750-1,780 point range acts as strong resistance, while the 1,650-1,680 point range serves as strong support - a zone that also coincides with the 10-period and 20-period moving averages.

→ The market confirmed a short-term uptrend. Investors may consider opening positions in equities, with a focus on leading stocks.

Technical strategy: Uptrend confirmed

In this situation, investors may open additional new positions and take advantage of technical corrections or accumulation phases to optimize returns.

Figure 1. Daily candlestick chart - VNIndex



Source: Fiinpro, AmiBroker, KIS

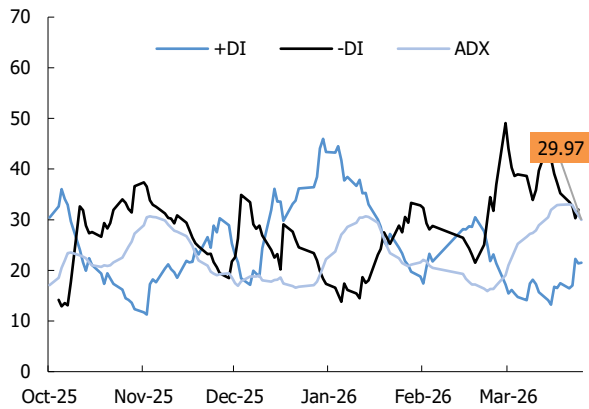
Table 1. Index statistics

Close (pts)	1,750
1w change (%)	4.5
1w avg. daily vol.	797
52-week range (pts)	1,918-1,136
Mkt cap (VND bn)	8,236
PER (x)	16.2
PBR (x)	2.1

Sources: Bloomberg

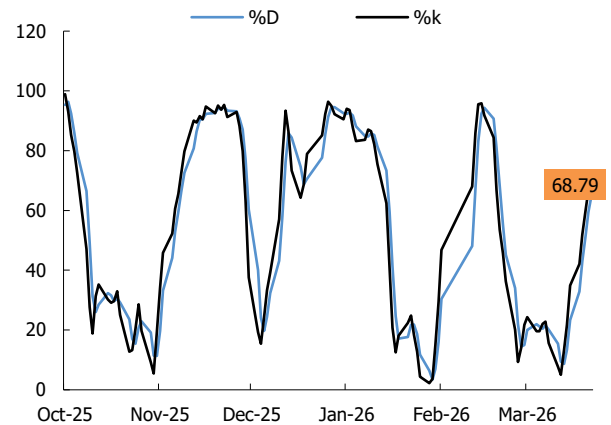
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Figure 2. Directional movement indicator - VNIndex



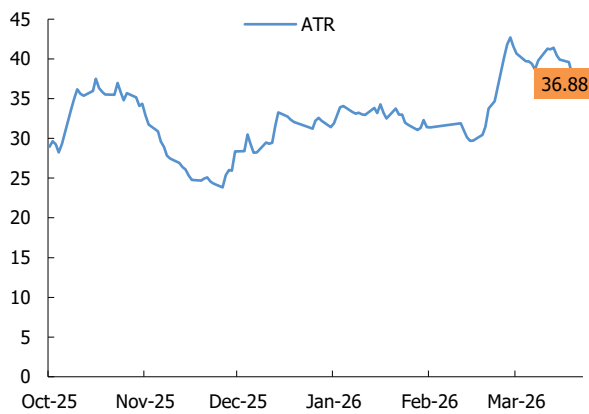
Source: Fiinpro, AmiBroker, KIS

Figure 3. Momentum indicators (Stochastic) - VNIndex



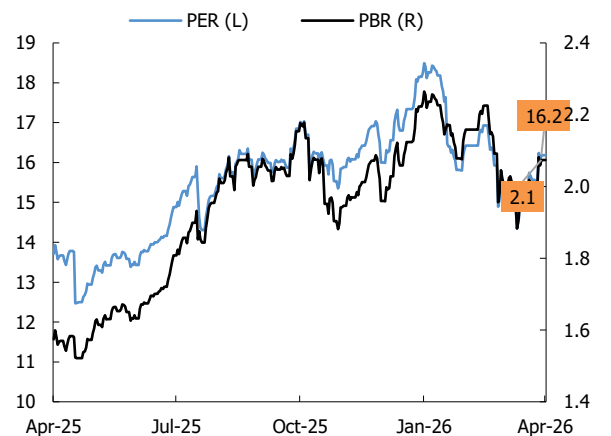
Source: Fiinpro, AmiBroker, KIS

Figure 4. Volatility indicators (ART) - VNIndex



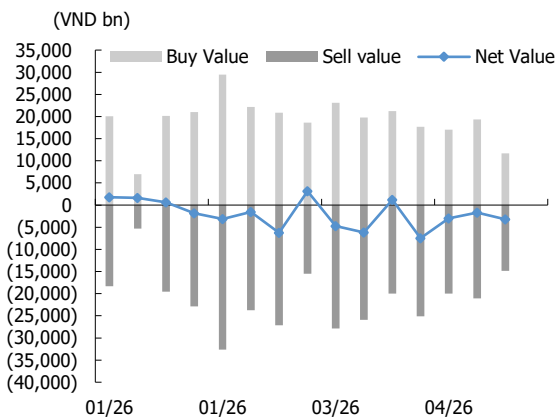
Source: Fiinpro, AmiBroker, KIS

Figure 5. PE - VNIndex



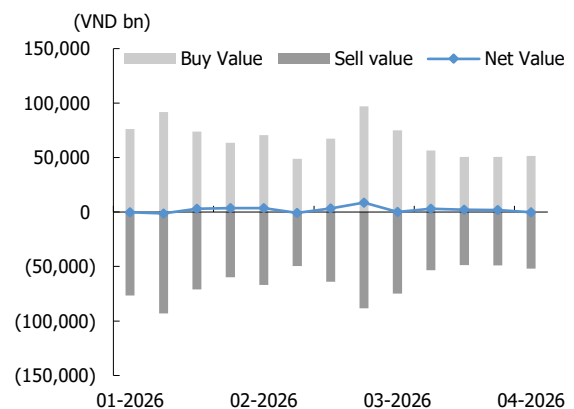
Source: KIS, Bloomberg

Figure 6. Weekly foreign net buy / sell



Source: Fiinpro, KIS

Figure 7. Weekly domestic institution net buy / sell



Source: Fiinpro, KIS

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