

6 Apr 2026

Confirmation signal needed

Market performance

The market posted its second consecutive week of gains, driven by capital flow that concentrated in large-cap stocks.

Chart: Confirmation signal needed

The VN-Index showed reversal signals as it closed above both the 10-period and 20-period moving averages. With more than three consecutive closes above the 20-period moving average, this level provided sufficient confirmation of a short-term recovery.

Although the index pulled back over the final two sessions of the week, the correction remained modest and came with declining volume, which suggests this pullback carried a technical nature rather than a trend reversal.

This week, the 1,750-point level acts as strong resistance, while the 1,650-1,680 point range serves as strong support - a zone that also coincides with the 10-period and 20-period moving averages.

→ The market confirmed a short-term uptrend. However, investors need to monitor liquidity signals closely, as trading volume remained at a low level. Therefore, investors should only add new positions once the uptrend receives further confirmation.

Technical strategy: Wait for confirmation

In this situation, investors should maintain their current equity allocation and wait for a confirmation signal before opening additional positions.

Figure 1. Daily candlestick chart - VNIndex



Source: Fiinpro, AmiBroker, KIS

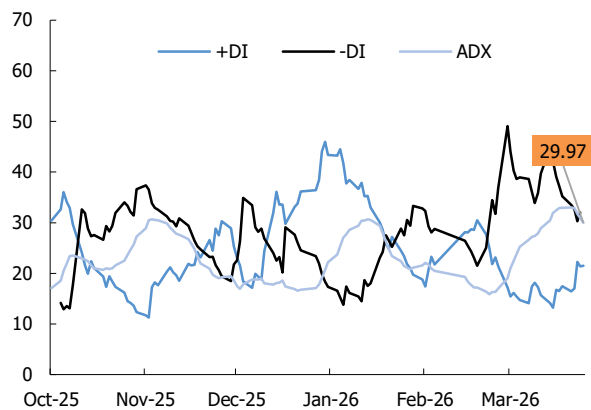
Table 1. Index statistics

Close (pts)	1,684
1w change (%)	1.3
1w avg. daily vol.	757
52-week range (pts)	1,918-1,073
Mkt cap (VND bn)	7,925
PER (x)	15.5
PBR (x)	2.0

Sources: Bloomberg

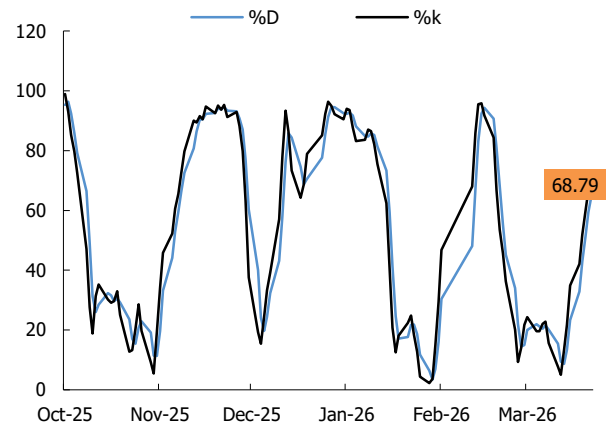
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Figure 2. Directional movement indicator - VNIndex



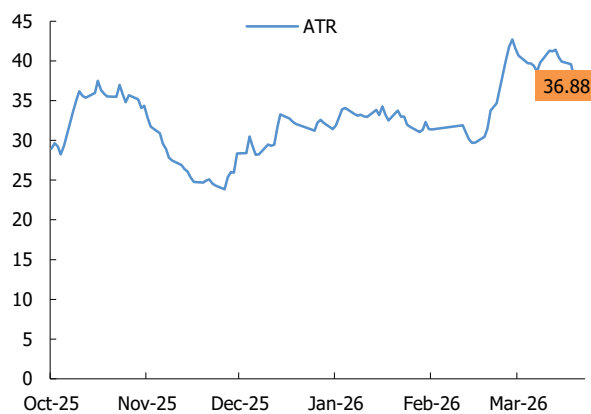
Source: Fiinpro, AmiBroker, KIS

Figure 3. Momentum indicators (Stochastic) - VNIndex



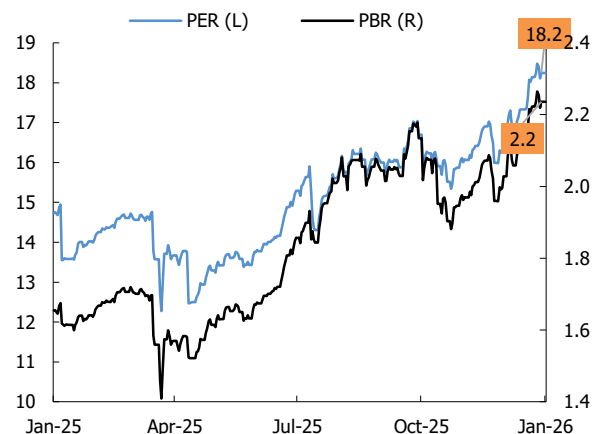
Source: Fiinpro, AmiBroker, KIS

Figure 4. Volatility indicators (ART) - VNIndex



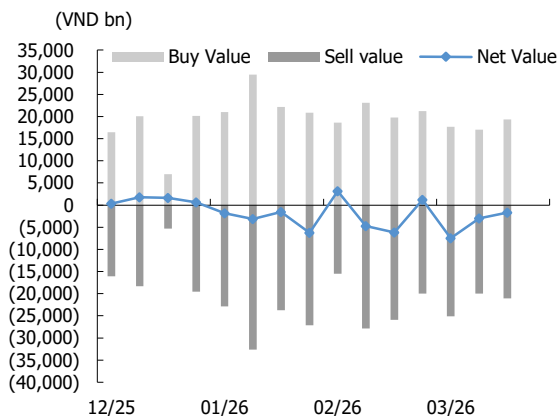
Source: Fiinpro, AmiBroker, KIS

Figure 5. PE - VNIndex



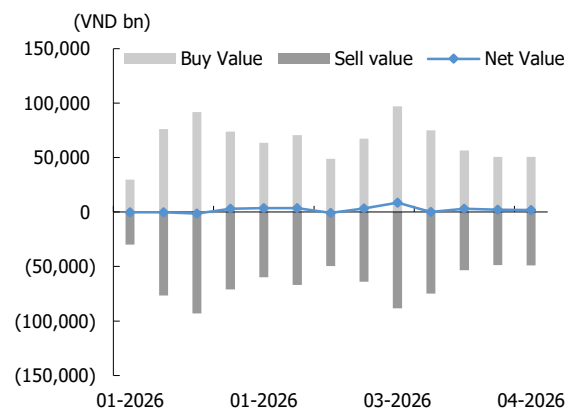
Source: KIS, Bloomberg

Figure 6. Weekly foreign net buy / sell



Source: Fiinpro, KIS

Figure 7. Weekly domestic institution net buy / sell



Source: Fiinpro, KIS

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