

Xin Chao Vietnam

Market movements

| | 16 Apr | 1D | 1M | 3M | YTD |
|----------------------|----------|-----|-----|-------|-------|
| VNIndex (pt, % chg.) | 1,819.8 | 1.1 | 7.5 | (3.2) | 2.0 |
| Turnover (VND bn) | 27,961.1 | | | | |
| VN30 (pt, % chg.) | 1,979.2 | 0.9 | 6.8 | (4.9) | (2.5) |

Major indicators

| | 16 Apr | 1D | 1M | 3M | YTD |
|-------------------------------|-------------|--------|--------|--------|--------|
| 1-yr gov't bonds (% bp chg.) | 3.50 | 0.44 | 3.19 | 11.39 | 15.72 |
| 3-yr gov't bonds (% bp chg.) | 3.69 | (0.60) | 4.63 | 10.12 | 18.83 |
| USD/VND (% chg.) | 26,333 | 0.00 | (0.17) | (0.23) | (0.14) |
| JPY/VND (% chg.) | 166 | (0.08) | (0.30) | 0.37 | 1.29 |
| EUR/VND (% chg.) | 31,033 | (0.06) | (2.54) | (1.72) | (0.57) |
| CNY/VND (% chg.) | 3,861 | (0.01) | (1.17) | (2.32) | (2.54) |
| | Prev. close | 1D | 1M | 3M | YTD |
| 10-yr US Treasury (% bp chg.) | 4.3 | (0.37) | 1.23 | 1.06 | 2.42 |
| WTI (USD/bbl, % chg.) | 92.0 | 0.81 | (1.57) | 54.83 | 60.28 |
| Gold (USD/oz, % chg.) | 4,818 | 0.01 | (3.66) | 3.30 | 11.86 |

Domestic institutions net buy / sell

| Net buy | (VND bn) | Net sell | (VND bn) |
|---------|----------|----------|----------|
| FPT | 298.6 | VIC | (397.4) |
| VHM | 104.0 | HCM | (196.7) |
| ACB | 85.4 | SSI | (100.1) |
| MSN | 85.1 | VJC | (81.3) |
| NVL | 73.6 | HPG | (78.1) |

Foreign net buy / sell

| Net buy | (VND bn) | Net sell | (VND bn) |
|---------|----------|----------|----------|
| VIC | 464.7 | FPT | (523.8) |
| SSI | 235.2 | VHM | (463.0) |
| HPG | 75.5 | HCM | (118.4) |
| ACB | 66.6 | VIX | (98.8) |
| TCH | 62.1 | NVL | (76.4) |

Daily performance by sector

| Top five sectors | % chg. | Bottom five sectors | % chg. |
|------------------------|--------|-----------------------|--------|
| Financial Services | 5.21 | F&B | (1.51) |
| Diversified Financials | 2.46 | Energy | (1.25) |
| Technology | 1.23 | Pharmaceuticals | (1.19) |
| Telecommunication | 0.98 | Media & Entertainment | (0.83) |
| Health Care | 0.08 | Capital Goods | (0.79) |

WHAT'S NEW TODAY

Market commentary & News

- **Market commentary:** Sustained demand momentum

Event Calendar

Total earning estimate of VN30 components

| | Revenue (VND tn) | NI (VND tn) | EPS growth (% yoy) | PE (x) | PB (x) | PS (x) | ROE (%) |
|------|---------------------|----------------|-----------------------|-----------|-----------|-----------|------------|
| 2022 | 2,015 | 277 | 117 | 9.8 | 1.6 | 1.4 | 18.4 |
| 2023 | 2,272 | 277 | 102 | 11.7 | 1.6 | 1.3 | 14.3 |
| 2024 | 1,527 | 334 | 123 | 11.7 | 1.6 | 1.5 | 14.8 |
| 2025 | 1,556 | 448 | 173 | 10.7 | 1.7 | 1.7 | 15.8 |

Vietnam indicators

| | 3Q24 | 4Q24 | 1Q25 | 2Q25 | 3Q25 | 4Q25 | 1Q26 |
|-------------------------|--------|--------|--------|--------|--------|--------|--------|
| Real GDP Growth (% yoy) | 7.4 | 7.6 | 7.1 | 8.0 | 8.2 | 8.5 | 8.5 |
| Trade balance (USD bn) | 4.2 | 8.9 | 4.0 | 3.2 | 4.4 | 8.9 | (3.6) |
| CPI (% yoy, avg.) | 3.5 | 2.9 | 3.2 | 3.3 | 3.3 | 3.4 | 3.4 |
| Credit growth (%) | 16.1 | 13.8 | 16.3 | 17.5 | 13.4 | 17.9 | 17.9 |
| USD/VND (avg.) | 24,093 | 25,386 | 25,565 | 26,121 | 26,424 | 26,296 | 26,296 |
| US GDP (% yoy) | 2.8 | 2.5 | (0.3) | 2.2 | 3.0 | 2.6 | 2.3 |
| China GDP (% yoy) | 4.6 | 4.8 | 5.4 | 5.2 | 4.8 | 4.5 | 4.6 |

Source: KIS Research, Bloomberg

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Market commentary & News

Market commentary

Sustained demand momentum

Proactive demand continued to dominate, enabling the market to extend its streak to five consecutive gaining sessions. Notably, the Real Estate sector remained the standout, leading the market's upward trend.

At the close, the VNIndex increased by 1.07% at 1,819 pts. Meanwhile, the VN30Index increased to 0.90% to close at 1,979 pts. Intraday trading volume and value reached 1,001 million shares/VND27,961bn, up 5%/9%, respectively, compared to the average of the last five sessions.

Foreign were net selling, with more than VND1,153bn, focusing on FPT, VHM, and HCM with net values of VND523bn, VND462bn, and VND118bn, respectively. In contrast, they focused net buying on VIC, SSI, and HPG with net values of VND464bn, VND235bn, and VND76bn, respectively.

Real Estate sector closed in positive territory, led by VIC (+6.95%), KBC (+4.95%), VHM (+4.45%), VRE (+1.02%), and BCM (+0.73%).

Additionally, capital flowed into large-cap stocks such as VPL (+2.50%), MWG (+1.63%), MSN (+1.04%), SHB (+0.97%), VPB (+0.91%), DGC (+0.55%), SSI (+0.52%), and TCB (+0.16%).

On the downside, the Brokerage sector declined, including VCK (-4.85%), VIX (-2.20%), TCX (-1.92%), VND (-1.49%), VCI (-0.36%), and VPX (-0.35%).

The Banking sector underperformed, with SSB (-1.48%), CTG (-1.28%), VIB (-1.15%), MBB (-1.13%), HDB (-0.95%), TPB (-0.91%), LPB (-0.84%), VCB (-0.83%), STB (-0.78%), ACB (-0.63%), and BID (-0.25%).

The market recorded another gaining session, further reinforcing the current recovery momentum. This suggests that buying demand remains stable and investor sentiment is gradually improving, implying that the short-term uptrend may continue in the coming period.

Event Calendar

► Event calendar

| Ex-right date | Exercise day | Ticker | Exchange | Right | Rate | Value (VND bn) |
|---------------|--------------|--------|----------|------------------------|-------|----------------|
| 17/04/2026 | 17/04/2026 | CTD | HOSE | Share Issue | 5.00% | |
| 17/04/2026 | 20/05/2026 | VBG | UPCoM | Annual General Meeting | | |
| 17/04/2026 | | TOS | UPCoM | Annual General Meeting | | |
| 17/04/2026 | 20/05/2026 | POW | HOSE | Annual General Meeting | | |
| 17/04/2026 | 16/05/2026 | NO1 | HOSE | Annual General Meeting | | |
| 17/04/2026 | | PTC | HOSE | Annual General Meeting | | |
| 17/04/2026 | | CRE | HOSE | Annual General Meeting | | |
| 17/04/2026 | 20/05/2026 | BKC | HNX | Annual General Meeting | | |
| 17/04/2026 | 20/05/2026 | NVT | HOSE | Annual General Meeting | | |
| 17/04/2026 | 21/05/2026 | TUG | UPCoM | Annual General Meeting | | |
| 17/04/2026 | | CTF | HOSE | Annual General Meeting | | |
| 17/04/2026 | | BLF | UPCoM | Annual General Meeting | | |
| 17/04/2026 | 18/05/2026 | AVC | UPCoM | Annual General Meeting | | |
| 17/04/2026 | 19/05/2026 | LMC | UPCoM | Annual General Meeting | | |
| 17/04/2026 | 26/05/2026 | ABS | HOSE | Annual General Meeting | | |
| 17/04/2026 | | PNT | UPCoM | Annual General Meeting | | |
| 17/04/2026 | 28/05/2026 | DIH | HNX | Annual General Meeting | | |
| 17/04/2026 | 22/05/2026 | PPC | HOSE | Annual General Meeting | | |
| 17/04/2026 | | QNW | UPCoM | Annual General Meeting | | |

| | | | | | |
|------------|------------|-----|-------|------------------------|---------|
| 17/04/2026 | 22/05/2026 | GAS | HOSE | Annual General Meeting | |
| 17/04/2026 | 10/05/2026 | MEF | UPCoM | Annual General Meeting | |
| 17/04/2026 | 17/04/2026 | CDC | HOSE | Share Issue | 100.00% |

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