

Xin Chao Vietnam

Market movements

| | 8 Apr | 1D | 1M | 3M | YTD |
|----------------------|----------|-----|-------|-------|-------|
| VNIndex (pt, % chg.) | 1,756.6 | 4.7 | (0.6) | (5.3) | (1.6) |
| Turnover (VND bn) | 34,986.6 | | | | |
| VN30 (pt, % chg.) | 1,931.0 | 4.9 | 1.4 | (6.9) | (4.9) |

Major indicators

| | 8 Apr | 1D | 1M | 3M | YTD |
|-------------------------------|-------------|---------|--------|--------|--------|
| 1-yr gov't bonds (% bp chg.) | 3.44 | (1.26) | 6.12 | 12.83 | 13.99 |
| 3-yr gov't bonds (% bp chg.) | 3.63 | (0.90) | 4.53 | 16.29 | 16.97 |
| USD/VND (% chg.) | 26,335 | 0.01 | (0.21) | (0.25) | (0.15) |
| JPY/VND (% chg.) | 166 | (0.83) | (0.21) | 0.87 | 0.99 |
| EUR/VND (% chg.) | 30,772 | (1.12) | (1.33) | (0.41) | 0.28 |
| CNY/VND (% chg.) | 3,856 | (0.51) | (1.47) | (2.47) | (2.42) |
| | Prev. close | 1D | 1M | 3M | YTD |
| 10-yr US Treasury (% bp chg.) | 4.2 | (1.29) | 2.41 | 1.70 | 1.70 |
| WTI (USD/bbl, % chg.) | 94.4 | (16.44) | 3.83 | 63.40 | 64.37 |
| Gold (USD/oz, % chg.) | 4,789 | 2.94 | (5.86) | 8.03 | 11.20 |

Domestic institutions net buy / sell

| Net buy | (VND bn) | Net sell | (VND bn) |
|---------|----------|----------|----------|
| SHB | 74.8 | HPG | (234.3) |
| HDB | 74.7 | FPT | (139.3) |
| GEL | 70.7 | VIX | (89.2) |
| MBB | 62.3 | MWG | (89.0) |
| VCB | 57.9 | VPB | (79.3) |

Foreign net buy / sell

| Net buy | (VND bn) | Net sell | (VND bn) |
|---------|----------|----------|-----------|
| HPG | 331.8 | VIC | (1,167.0) |
| FPT | 117.4 | MBB | (301.1) |
| ACB | 84.6 | VCB | (211.3) |
| TCB | 72.7 | HDB | (107.4) |
| GMD | 71.3 | VGC | (42.2) |

Daily performance by sector

| Top five sectors | % chg. | Bottom five sectors | % chg. |
|---------------------|--------|---------------------|--------|
| Software & Services | 6.72 | Pharmaceuticals | 1.05 |
| Technology | 6.52 | Telecommunication | 1.62 |
| Consumer Services | 5.44 | Health Care | 2.16 |
| F&B | 5.38 | Others | 2.34 |
| Capital Goods | 4.85 | Insurance | 2.77 |

WHAT'S NEW TODAY

Market commentary & News

- **Market commentary:** Broad-based gains across the market

Event Calendar

Total earning estimate of VN30 components

| | Revenue (VND tn) | NI (VND tn) | EPS growth (% yoy) | PE (x) | PB (x) | PS (x) | ROE (%) |
|------|---------------------|----------------|-----------------------|-----------|-----------|-----------|------------|
| 2022 | 2,015 | 277 | 117 | 9.8 | 1.6 | 1.4 | 18.4 |
| 2023 | 2,272 | 277 | 102 | 11.7 | 1.6 | 1.3 | 14.3 |
| 2024 | 1,527 | 334 | 123 | 11.7 | 1.6 | 1.5 | 14.8 |
| 2025 | 1,556 | 448 | 173 | 10.7 | 1.7 | 1.7 | 15.8 |

Vietnam indicators

| | 3Q24 | 4Q24 | 1Q25 | 2Q25 | 3Q25 | 4Q25 | 1Q26 |
|-------------------------|--------|--------|--------|--------|--------|--------|--------|
| Real GDP Growth (% yoy) | 7.4 | 7.6 | 7.1 | 8.0 | 8.2 | 8.5 | 7.8 |
| Trade balance (USD bn) | 8.9 | 4.0 | 3.2 | 4.4 | 8.9 | 3.2 | (3.6) |
| CPI (% yoy, avg.) | 3.5 | 2.9 | 3.2 | 3.3 | 3.3 | 3.4 | 4.7 |
| Credit growth (%) | 16.1 | 13.8 | 16.3 | 17.5 | 13.4 | 17.9 | 2.2 |
| USD/VND (avg.) | 24,093 | 25,386 | 25,565 | 26,121 | 26,424 | 26,296 | 26,357 |
| US GDP (% yoy) | 2.8 | 2.5 | (0.3) | 2.2 | 3.0 | 2.6 | - |
| China GDP (% yoy) | 4.6 | 4.8 | 5.4 | 5.2 | 4.8 | 4.5 | - |

Source: KIS Research, Bloomberg

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Market commentary & News

Market commentary

Broad-based gains across the market

The market recorded a strong positive performance right from the opening as buying demand surged, supporting the index to maintain its upward momentum and close with impressive gains. Most sectors posted solid increases.

At the close, the VNIndex increased by 4.71% at 1,756 pts. Meanwhile, the VN30Index increased to 4.89% to close at 1,931 pts. Intraday trading volume and value reached 1,258 million shares/VND34,985bn, up 62%/58%, respectively, compared to the average of the last five sessions.

Foreign were net selling, with more than VND585bn, focusing on VIC, MBB, and VCB with net values of VND1,167bn, VND301bn, and VND211bn, respectively. In contrast, they focused net buying on HPG, FPT, and ACB with net values of VND331bn, VND117bn, and VND84bn, respectively.

The Real Estate sector closed in positive territory, led by VRE (+6.98%), VIC (+6.97%), VHM (+6.96%), DXG (+6.83%), TCH (+6.81%), NVL (+6.78%), and BCM (+3.38%).

The Brokerage sector also posted strong gains, with SSI (+6.91%), TCX (+6.87%), VND (+6.85%), VIX (+6.78%), VCI (+6.62%), HCM (+4.74%), VPX (+3.74%), and VCK (+2.85%).

Banking stocks advanced broadly, including STB (+6.97%), TCB (+6.97%), VPB (+5.95%), CTG (+5.34%), BID (+5.20%), HDB (+4.98%), TPB (+4.76%), SHB (+4.08%), MBB (+3.91%), VIB (+3.89%), ACB (+3.88%), VCB (+3.79%), and SSB (+1.19%).

Additionally, capital flowed into large-cap stocks such as FPT (+6.89%), GVR (+5.40%), MWG (+5.00%), PLX (+4.92%), HPG (+4.48%), VPL (+3.79%), VJC (+3.67%), MSN (+3.46%), GAS (+3.36%), SAB (+3.06%), DGC (+2.77%), and VNM (+2.62%).

The market recorded a sharp rally alongside a surge in liquidity, mainly driven by FTSE Russell's official confirmation to maintain Vietnam's upgrade path from Frontier Market to Secondary Emerging Market. This development indicates a strong positive reaction from capital flows to a key supportive factor, while also reflecting a clear improvement in investor sentiment. It also suggests expectations of attracting foreign capital inflows in the near term and supports a more positive market outlook.

Event Calendar

► Event calendar

| Ex-right date | Exercise day | Ticker | Exchange | Right | Rate | Value (VND bn) |
|---------------|--------------|--------|----------|-------------------------------|--------|----------------|
| 09/04/2026 | 08/05/2026 | DGC | HOSE | Share Issue | | |
| 09/04/2026 | 14/05/2026 | VIE | UPCoM | Cash Dividend (VND3500/share) | | |
| 09/04/2026 | 15/05/2026 | LM3 | UPCoM | Cash Dividend (VND3500/share) | | |
| 09/04/2026 | 22/05/2026 | SFI | HOSE | Cash Dividend (VND3500/share) | | |
| 09/04/2026 | 16/09/2026 | NBE | UPCoM | Annual General Meeting | 11.00% | 1,100 |
| 09/04/2026 | 21/05/2026 | NBE | UPCoM | Cash Dividend (VND3500/share) | | |
| 09/04/2026 | 12/05/2026 | L61 | UPCoM | Cash Dividend (VND3500/share) | | |
| 09/04/2026 | | TBW | UPCoM | Cash Dividend (VND3500/share) | | |
| 09/04/2026 | | GVT | UPCoM | Cash Dividend (VND3500/share) | | |
| 09/04/2026 | 12/05/2026 | ADG | HOSE | Cash Dividend (VND3500/share) | | |
| 09/04/2026 | | GGG | UPCoM | Cash Dividend (VND3500/share) | | |
| 09/04/2026 | | SAL | UPCoM | Cash Dividend (VND3500/share) | | |
| 09/04/2026 | | CYC | UPCoM | Cash Dividend (VND3500/share) | | |

| | | | | |
|------------|------------|-----|-------|-------------------------------|
| 10/04/2026 | 15/05/2026 | BLN | UPCoM | Cash Dividend (VND3500/share) |
| 10/04/2026 | 13/05/2026 | PAT | UPCoM | Cash Dividend (VND3500/share) |
| 10/04/2026 | 14/05/2026 | CC1 | UPCoM | Cash Dividend (VND3500/share) |
| 10/04/2026 | 13/05/2026 | ABC | UPCoM | Cash Dividend (VND3500/share) |
| 10/04/2026 | | LCM | UPCoM | Cash Dividend (VND3500/share) |
| 10/04/2026 | | TTG | UPCoM | Cash Dividend (VND3500/share) |
| 10/04/2026 | 11/05/2026 | HTT | UPCoM | Cash Dividend (VND3500/share) |
| 10/04/2026 | 10/05/2026 | DID | UPCoM | Cash Dividend (VND3500/share) |
| 10/04/2026 | | TRS | UPCoM | Cash Dividend (VND3500/share) |

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