

Foreign net selling trend moderates

Domestic trading activity

Last week, market liquidity recorded a third consecutive weekly decline. Specifically, the total trading value across the market reached VND237tn, down 9.1% WoW.

By investor group, both domestic individuals and domestic institutions decreased, with declines of 6.7% and 9.7%, respectively, compared to the previous week.

Proprietary trading activity

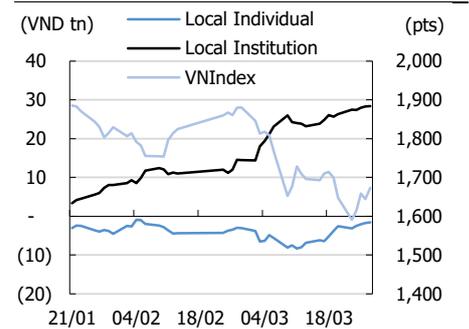
Proprietary traders continued to maintain a net buying trend, with total net inflows of approximately VND1.6tn, surging sharply by 476.1% compared to the previous week. Notably, capital inflows were mainly concentrated in FUEVFNVD (+VND1.0tn), EIB (+VND488bn), HAH (+VND199bn), HPG (+VND77bn), and VIC (+VND70bn). On the other hand, the most heavily sold stocks included PNJ (-VND123bn), GMD (-VND84bn), FPT (-VND69bn), REE (-VND54bn), and TCB (-VND50bn).

Foreign trading activity

During the week, foreign investors maintained a net selling trend, though the pace moderated significantly. Specifically, total net outflows reached approximately VND2.9tn, down 60.1% compared to the previous week.

Selling pressure was mainly concentrated in large-cap stocks such as FUEVFNVD (-VND1.0tn), STB (-VND680bn), HDB (-VND432bn), VCB (-VND404bn), and VIC (-VND380bn). Meanwhile, capital inflows were primarily seen in DCM (+VND225bn), VCK (+VND202bn), CTG (+VND198bn), VIX (+VND197bn), and ACB (+VND180bn).

Figure 1. Accumulative net flow



Source: FiinproX, KIS Research
Notes: Accumulated since Jan/23

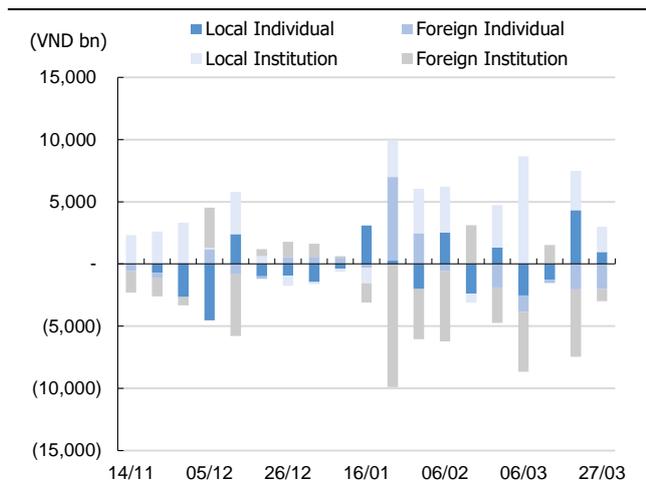
Table 1. Trading activity by investor group

Investor group	Buy value (VNDtn)				Sell value (VNDtn)				Net value (VNDtn)			
	1W	1M	1Q	1Y	1W	1M	1Q	1Y	1W	1M	1Q	1Y
Local Institution	50.7	279.4	791.2	3,148.1	48.7	265.5	767.0	3,087.3	2.0	13.9	24.3	60.9
Local Individual	51.0	270.1	771.4	3,439.9	50.1	268.6	768.3	3,371.0	1.0	1.5	3.2	68.9
Foreign Institution	11.6	53.0	155.6	597.2	12.6	62.8	185.1	706.9	(1.0)	(9.7)	(29.5)	(109.7)
Foreign individual	5.4	22.6	80.0	239.7	7.4	28.3	78.0	259.8	(2.0)	(5.6)	2.0	(20.1)
Proprietary Firms	6.7	26.5	73.8	259.0	5.0	25.5	75.3	259.7	1.7	1.0	(1.5)	(0.8)

Source: FiinproX, KIS Research

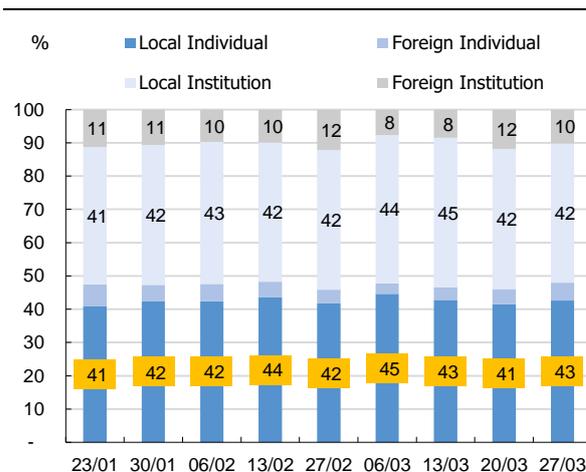
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Figure 2. Trading activity by investor group



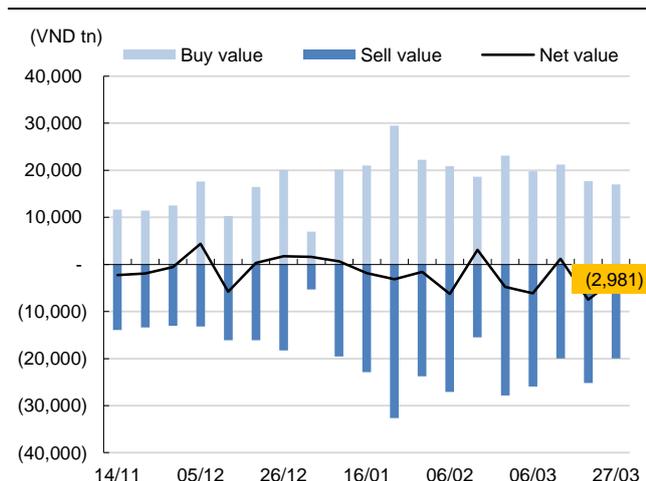
Source: FiinproX, KIS Research

Figure 3. Proportion by investor group



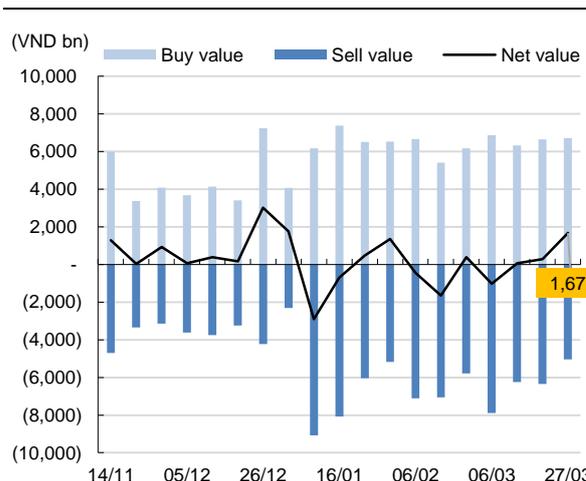
Source: FiinproX, KIS Research

Figure 4. Net foreign buy/sell



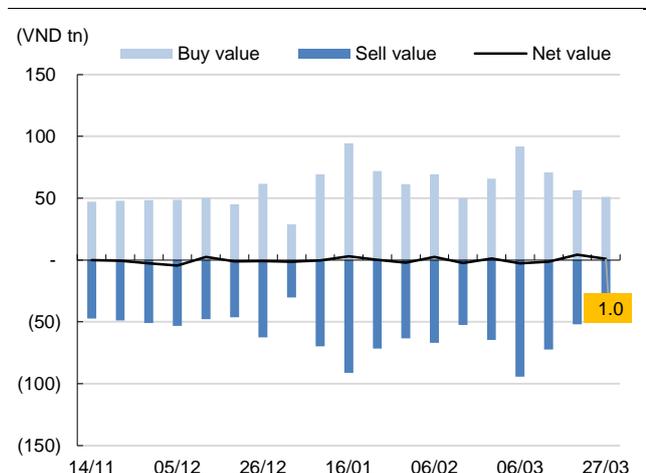
Source: FiinproX, KIS Research

Figure 5. Net Proprietary foreign buy/sell by sector



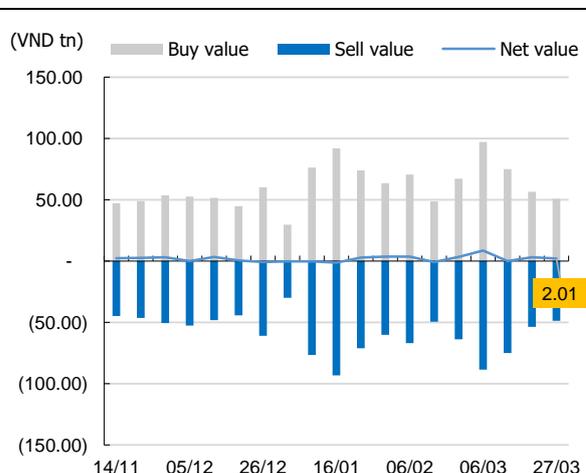
Source: FiinproX, KIS Research

Figure 6. Net domestic individual buy/sells



Source: FiinproX, KIS Research

Figure 7. Net domestic institutions buy/sells



Sources: Bloomberg, FiinPro, KIS

Table 2. Top 10 local individual net buy (VND, %, VND bn)

Ticker	Sector	% Chg	Buy	Sell	Net
STB	Banks	(5.5)	1,941.2	(1,398.5)	542.8
HDB	Banks	1.2	1,488.1	(981.6)	506.6
BID	Banks	0.3	748.8	(467.9)	280.9
VCB	Banks	1.4	848.7	(589.3)	259.4
VJC	Consumer Services	(0.2)	487.7	(288.8)	198.9
FPT	Technology	2.0	1,300.9	(1,116.5)	184.4
MWG	Consumer Services	1.6	1,231.0	(1,061.5)	169.5
DXG	Financials	4.3	820.2	(657.3)	162.9
VPB	Banks	5.6	1,170.5	(1,008.7)	161.8
VPI	Financials	(0.9)	534.1	(388.9)	145.2

Source: FiinproX, KIS Research

Table 3. Top 10 local individual net sell (VND, %, VND bn)

Ticker	Sector	% Chg	Buy	Sell	Net
VIC	Financials	(1.8)	712.3	(1,511.9)	(799.6)
EIB	Banks	2.2	1,074.2	(1,345.3)	(271.1)
VCK	Financials	(2.4)	673.4	(877.1)	(203.7)
HAH	Industrials	4.7	249.4	(451.9)	(202.5)
GEE	Industrials	8.6	375.4	(555.0)	(179.6)
CTG	Banks	3.6	491.1	(651.4)	(160.3)
TCH	Financials	12.1	571.4	(718.3)	(146.9)
DCM	Basic Materials	11.2	545.1	(685.1)	(140.0)
TPB	Banks	2.8	452.8	(569.9)	(117.1)
DGW	Consumer Services	8.3	111.1	(228.0)	(116.9)

Source: FiinproX, KIS Research

Table 4. Top 10 local institutions net buy (VND, %, VND bn)

Ticker	Sector	% Chg	Buy	Sell	Net
VIC	Financials	(1.8)	1,895.9	(715.8)	1,180.1
FUEVFNVD	Financials	0.9	1,104.5	(28.0)	1,076.5
EIB	Banks	2.2	932.0	(631.6)	300.4
HAH	Industrials	4.7	401.7	(192.5)	209.2
DGC	Basic Materials	(6.7)	806.8	(618.1)	188.8
KBC	Financials	5.7	358.6	(181.3)	177.2
VHM	Financials	3.0	1,079.0	(930.7)	148.4
NVL	Financials	6.3	675.8	(530.1)	145.6
VCB	Banks	1.4	924.9	(779.5)	145.4
STB	Banks	(5.5)	1,081.7	(944.4)	137.3

Source: FiinproX, KIS Research

Table 5. Top 10 local institutions net sell (VND, %, VND bn)

Ticker	Sector	% Chg	Buy	Sell	Net
VIX	Financials	3.1	1,105.2	(1,369.6)	(264.5)
VPB	Banks	5.6	1,235.7	(1,457.8)	(222.1)
HCM	Financials	8.5	443.6	(615.2)	(171.6)
VJC	Consumer Services	(0.2)	783.2	(949.1)	(166.0)
OCB	Banks	2.8	444.1	(584.9)	(140.8)
VPI	Financials	(0.9)	175.5	(311.1)	(135.6)
ACB	Banks	3.5	612.3	(739.3)	(127.1)
VIB	Banks	1.2	227.5	(352.5)	(125.0)
TCX	Financials	7.7	201.6	(326.2)	(124.6)
FRT	Consumer Services	9.4	110.6	(214.8)	(104.2)

Source: FiinproX, KIS Research

Table 6. Top 10 foreign institutions net buy (VND, %, VND bn)

Ticker	Sector	% Chg	Buy	Sell	Net
FPT	Technology	2.0	622.1	(280.1)	342.1
VCK	Financials	(2.4)	272.8	(64.4)	208.4
DCM	Basic Materials	11.2	417.2	(214.7)	202.6
VIX	Financials	3.1	241.1	(49.4)	191.7
VCI	Financials	1.7	243.7	(56.8)	187.0
VPB	Banks	5.6	341.4	(188.8)	152.6
TCX	#N/A	7.7	339.4	(190.1)	149.3
VNM	Consumer Goods	2.5	244.0	(117.4)	126.6
CTG	Banks	3.6	165.7	(58.3)	107.5
FRT	Consumer Services	9.4	200.7	(105.4)	95.3

Source: FiinproX, KIS Research

Table 7. Top 10 foreign institutions net sell (VND, %, VND bn)

Ticker	Sector	% Chg	Buy	Sell	Net
FUEVFNVD	Financials	0.9	9.1	(1,098.6)	(1,089.5)
STB	Banks	(5.5)	154.5	(577.2)	(422.7)
VIC	Financials	(1.8)	321.6	(705.4)	(383.8)
BID	Banks	0.3	220.2	(429.8)	(209.7)
DGC	Basic Materials	(6.7)	200.6	(373.2)	(172.7)
VCB	Banks	1.4	128.5	(255.3)	(126.8)
HDB	Banks	1.2	83.4	(210.0)	(126.6)
KBC	Financials	5.7	79.0	(190.4)	(111.4)
MBB	Banks	0.8	484.8	(576.6)	(91.8)
VJC	Consumer Services	(0.2)	70.3	(158.5)	(88.2)

Source: FiinproX, KIS Research

Table 8. Top 10 foreign individual net buy (VND, %, VND bn)

Ticker	Sector	% Chg	Buy	Sell	Net
ACB	Banks	3.5	306.7	(193.2)	113.5
CTG	Banks	3.6	159.9	(69.2)	90.7
MBB	Banks	0.8	638.7	(555.9)	82.8
MSN	Consumer Goods	2.8	198.8	(126.2)	72.6
GEE	Industrials	8.6	87.0	(28.1)	58.9
VJC	Consumer Services	(0.2)	88.5	(33.2)	55.3
FRT	Consumer Services	9.4	64.9	(24.1)	40.8
PVD	Oil & Gas	4.4	87.8	(49.4)	38.3
PVT	Industrials	2.5	85.5	(49.9)	35.5
HCM	Financials	8.5	54.7	(24.0)	30.7

Source: FiiproX, KIS Research

Table 9. Top 10 foreign individual net sell (VND, %, VND bn)

Ticker	Sector	% Chg	Buy	Sell	Net
FPT	Technology	2.0	121.1	(606.5)	(485.4)
HDB	Banks	1.2	181.8	(487.9)	(306.1)
MWG	Consumer Services	1.6	197.1	(493.0)	(296.0)
VCB	Banks	1.4	129.4	(407.3)	(277.9)
STB	Banks	(5.5)	62.5	(319.9)	(257.4)
VHM	Financials	3.0	78.7	(307.1)	(228.4)
BID	Banks	0.3	27.5	(173.8)	(146.3)
NVL	Financials	6.3	38.3	(136.3)	(97.9)
VPB	Banks	5.6	164.8	(257.1)	(92.3)
GAS	Utilities	0.1	35.0	(109.9)	(74.8)

Source: FiiproX, KIS Research

Table 10. Top 10 foreign net buy (VND, %, VND bn)

Ticker	Sector	% Chg	Buy	Sell	Net
DCM	Basic Materials	11.2	465.7	(239.8)	225.9
VCK	Financials	(2.4)	272.9	(70.0)	202.9
CTG	Banks	3.6	325.6	(127.5)	198.1
VIX	Financials	3.1	286.9	(89.4)	197.5
ACB	Banks	3.5	522.6	(342.2)	180.4
VCI	Financials	1.7	280.7	(106.2)	174.5
TCX	Financials	7.7	415.6	(276.2)	139.4
FRT	Consumer Services	9.4	265.6	(129.5)	136.1
VNM	Consumer Goods	2.5	311.7	(185.7)	126.0
MSN	Consumer Goods	2.8	435.0	(316.8)	118.2

Source: FiiproX, KIS Research

Table 11. Top 10 foreign net sell (VND, %, VND bn)

Ticker	Sector	% Chg	Buy	Sell	Net
FUEVFN D	Financials	0.9	9.9	(1,098.7)	(1,088.8)
STB	Banks	(5.5)	217.1	(897.1)	(680.0)
HDB	Banks	1.2	265.2	(697.9)	(432.6)
VCB	Banks	1.4	257.9	(662.7)	(404.8)
VIC	Financials	(1.8)	517.8	(898.4)	(380.6)
BID	Banks	0.3	247.7	(603.6)	(355.9)
VHM	Financials	3.0	522.4	(758.9)	(236.5)
MWG	Consumer Services	1.6	790.8	(998.3)	(207.5)
DGC	Basic Materials	(6.7)	232.5	(400.0)	(167.5)
NVL	Financials	6.3	167.4	(317.1)	(149.8)

Source: FiiproX, KIS Research

Table 12. Top 10 net buy by Proprietary (VND, %, VND bn)

Ticker	Exchange	% Chg	Buy	Sell	Net
FUEVFN D	Financials	0.9	1,073.6	(23.4)	1,050.3
EIB	Banks	2.2	488.1	0.0	488.1
HAH	Industrials	4.7	200.5	(0.6)	200.0
HPG	Basic Materials	2.3	422.3	(345.0)	77.3
VIC	Financials	(1.8)	124.8	(54.7)	70.1
TPB	Banks	2.8	106.6	(41.4)	65.3
STB	Banks	(5.5)	174.0	(110.3)	63.7
MWG	Consumer Services	1.6	878.9	(821.8)	57.0
VJC	Consumer Services	(0.2)	76.2	(27.0)	49.3
OCB	Banks	2.8	52.9	(4.8)	48.1

Source: FiiproX, KIS Research

Table 13. Top 10 net sell by Proprietary (VND, %, VND bn)

Ticker	Sector	% Chg	Buy	Sell	Net
PNJ	Consumer Goods	(3.8)	4.0	(127.5)	(123.4)
GMD	Industrials	1.7	1.9	(86.3)	(84.4)
FPT	Technology	2.0	360.5	(430.1)	(69.6)
REE	Utilities	6.4	1.3	(56.1)	(54.8)
TCB	Banks	2.7	228.6	(279.5)	(50.9)
ACB	Banks	3.5	169.6	(213.2)	(43.6)
MBB	Banks	0.8	222.7	(266.2)	(43.5)
VPB	Banks	5.6	253.4	(293.6)	(40.1)
CTR	Industrials	7.0	0.0	(36.3)	(36.3)
SBT	Consumer Goods	10.7	0.0	(31.2)	(31.2)

Source: FiiproX, KIS Research

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