

# Proprietary and foreigners both recorded net buying

## Domestic trading activity

Last week, market liquidity reversed and recorded a decline. Specifically, the total trading value across the market reached VND334tn, down 19.9% WoW.

By investor group, both domestic individuals and domestic institutions decreased, with declines of 23.0% and 19.1%, respectively, compared to the previous week.

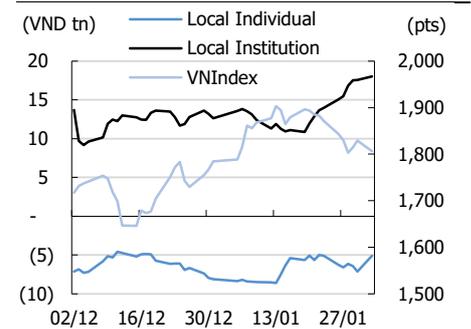
## Proprietary trading activity

The proprietary trading reversed course to post slight net buying, with a total net value of VND70bn. Notably, the largest capital inflows were concentrated in VCB (+VND95bn), ACB (+VND79bn), VIX (+VND73bn), SSI (+VND72bn), and GEL (+VND51bn). On the other hand, the largest capital outflows were recorded in E1VFN30 (-VND78bn), STB (-VND55bn), FUEVFVND (-VND55bn), TCB (-VND54bn), and FPT (-VND54bn).

## Foreign trading activity

During the past week, foreign investors recorded a net buying trend, with total net inflows reaching approximately VND1.2tn. Capital inflows were mainly directed toward MWG (+VND1.5tn), VNM (+VND644bn), HPG (+VND493bn), ACB (+VND278bn), and TCH (+VND265bn). Conversely, selling pressure was primarily concentrated in large-cap stocks such as STB (-VND798bn), VHM (-VND493bn), VIC (-VND452bn), BID (-VND308bn), and PLX (-VND306bn).

**Figure 1. Accumulative net flow**



Source: FiinproX, KIS Research  
Notes: Accumulated since Jan/23

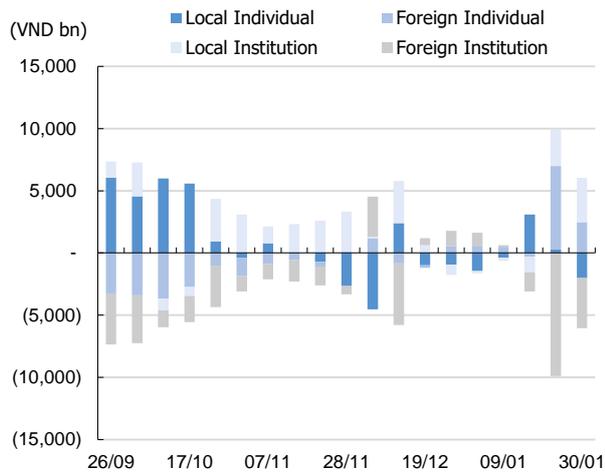
**Table 1. Trading activity by investor group**

Investor group	Buy value (VNDtn)				Sell value (VNDtn)				Net value (VNDtn)			
	1W	1M	1Q	YTD	1W	1M	1Q	YTD	1W	1M	1Q	YTD
Local Institution	54.5	239.3	779.3	1,552.1	57.3	227.2	759.0	1,507.8	(2.8)	12.2	20.2	44.3
Local Individual	54.2	228.6	762.8	1,555.7	53.0	231.1	767.4	1,540.9	1.2	(2.5)	(4.6)	14.8
Foreign Institution	12.2	46.3	153.5	278.1	10.5	52.5	175.4	325.7	1.8	(6.2)	(21.9)	(47.6)
Foreign individual	5.1	17.8	79.6	150.2	5.3	21.3	73.3	161.7	(0.2)	(3.5)	6.3	(11.5)
Proprietary Firms	5.5	19.3	71.0	134.4	5.6	19.9	71.0	132.4	(0.1)	(0.6)	0.0	2.0

Source: FiinproX, KIS Research

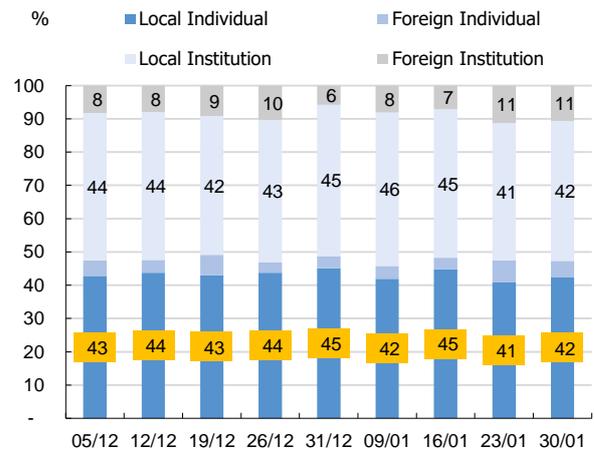
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**Figure 2. Trading activity by investor group**



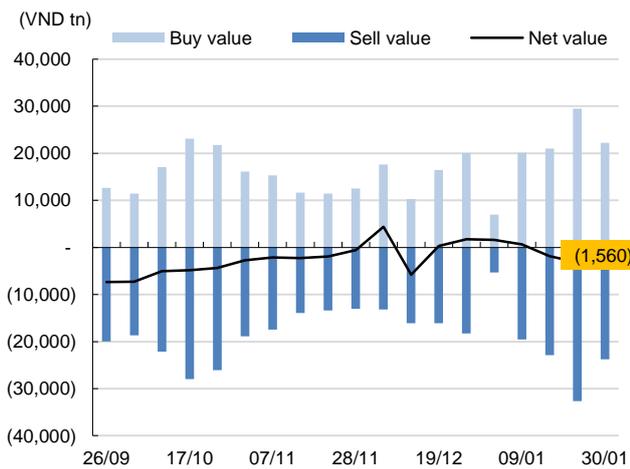
Source: FiiproX, KIS Research

**Figure 3. Proportion by investor group**



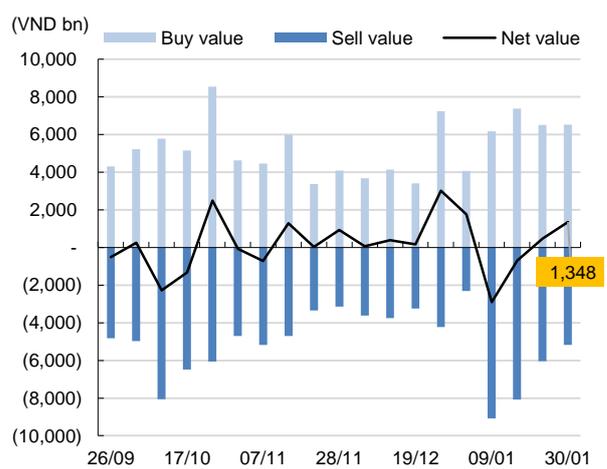
Source: FiiproX, KIS Research

**Figure 4. Net foreign buy/sell**



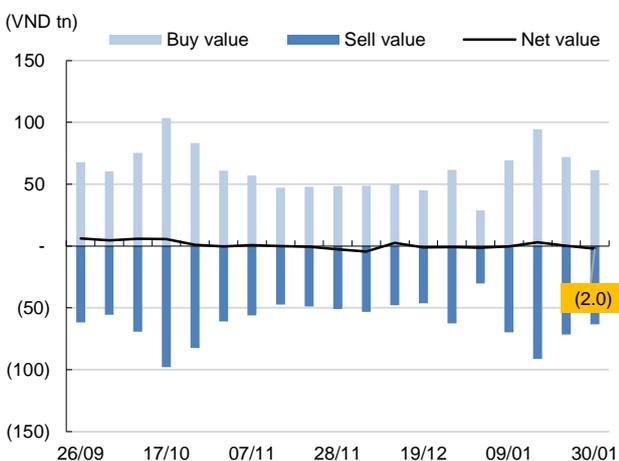
Source: FiiproX, KIS Research

**Figure 5. Net Proprietary foreign buy/sell by sector**



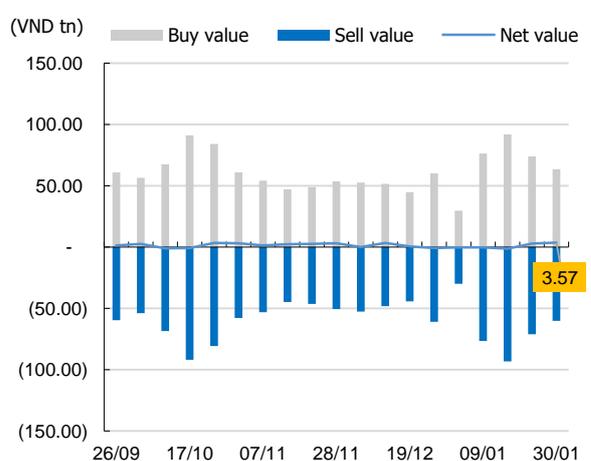
Source: FiiproX, KIS Research

**Figure 6. Net domestic individual buy/sells**



Source: FiiproX, KIS Research

**Figure 7. Net domestic institutions buy/sells**



Sources: Bloomberg, Fiipro, KIS

**Table 2. Top 10 local individual net buy** (VND, %, VND bn)

Ticker	Sector	% Chg	Buy	Sell	Net
OCB	Banks	(4.0)	653.6	(127.3)	526.3
FPT	Technology	(5.6)	2,484.7	(2,003.8)	480.9
VHM	Financials	3.2	1,560.1	(1,277.3)	282.7
SSB	Banks	(2.6)	684.7	(407.0)	277.7
POW	Utilities	(8.6)	1,114.8	(854.6)	260.2
STB	Banks	3.1	2,188.4	(1,989.0)	199.4
PLX	Oil & Gas	(21.9)	1,414.3	(1,234.6)	179.7
SHB	Banks	(2.9)	2,587.8	(2,410.7)	177.1
DGC	Basic Materials	5.9	1,574.4	(1,398.8)	175.6
TPB	Banks	(5.0)	632.0	(487.2)	144.9

Source: FiinproX, KIS Research

**Table 3. Top 10 local individual net sell** (VND, %, VND bn)

Ticker	Sector	% Chg	Buy	Sell	Net
VIC	Financials	(7.6)	787.7	(1,735.9)	(948.2)
VNM	Consumer Goods	1.1	655.5	(1,116.6)	(461.1)
HPG	Basic Materials	(2.2)	3,611.3	(3,990.3)	(379.0)
MWG	Consumer Services	(0.8)	1,391.0	(1,616.9)	(225.9)
MBB	Banks	(2.1)	1,893.5	(2,116.1)	(222.6)
PNJ	Consumer Goods	2.1	261.0	(480.4)	(219.4)
VCI	Financials	(2.8)	1,352.1	(1,539.9)	(187.8)
TCH	Financials	9.4	181.0	(350.7)	(169.7)
GEL	Financials	2.6	884.4	(1,034.1)	(149.7)
DCM	Basic Materials	(3.2)	1,128.4	(1,266.0)	(137.7)

Source: FiinproX, KIS Research

**Table 4. Top 10 local institutions net buy** (VND, %, VND bn)

Ticker	Sector	% Chg	Buy	Sell	Net
VIC	Financials	(7.6)	2,376.3	(975.7)	1,400.7
STB	Banks	3.1	2,964.7	(2,366.0)	598.7
SSI	Financials	(9.8)	3,212.7	(2,882.5)	330.2
VCB	Banks	(4.2)	1,567.1	(1,345.3)	221.7
MBB	Banks	(2.1)	2,497.6	(2,277.9)	219.7
BID	Banks	(6.7)	665.8	(448.1)	217.7
VHM	Financials	3.2	1,597.8	(1,387.5)	210.3
PLX	Oil & Gas	(21.9)	1,084.1	(957.1)	127.1
PNJ	Consumer Goods	2.1	438.1	(316.6)	121.5
DGW	Consumer Services	(3.6)	372.1	(263.5)	108.7

Source: FiinproX, KIS Research

**Table 5. Top 10 local institutions net sell** (VND, %, VND bn)

Ticker	Sector	% Chg	Buy	Sell	Net
MWG	Consumer Services	(0.8)	1,869.3	(3,179.4)	(1,310.1)
OCB	Banks	(4.0)	644.1	(1,172.2)	(528.1)
FPT	Technology	(5.6)	3,099.4	(3,578.0)	(478.6)
SSB	Banks	(2.6)	37.5	(318.8)	(281.3)
MSN	Consumer Goods	0.8	1,338.2	(1,533.9)	(195.7)
VNM	Consumer Goods	1.1	1,218.7	(1,402.4)	(183.7)
ACB	Banks	0.6	1,206.2	(1,377.5)	(171.4)
VCG	Industrials	17.2	964.0	(1,134.6)	(170.5)
SHB	Banks	(2.9)	3,533.3	(3,691.6)	(158.3)
DGC	Basic Materials	5.9	1,676.9	(1,827.7)	(150.8)

Source: FiinproX, KIS Research

**Table 6. Top 10 foreign institutions net buy** (VND, %, VND bn)

Ticker	Sector	% Chg	Buy	Sell	Net
MWG	Consumer Services	(0.8)	1,465.6	(305.2)	1,160.4
HPG	Basic Materials	(2.2)	1,205.7	(528.5)	677.2
TCB	Banks	(4.6)	454.1	(137.2)	316.9
KDH	Financials	1.2	304.0	(65.3)	238.7
TCH	Financials	9.4	260.6	(39.4)	221.2
ACB	Banks	0.6	462.0	(257.8)	204.2
VNM	Consumer Goods	1.1	495.9	(320.6)	175.2
GMD	Industrials	(2.7)	374.7	(230.4)	144.2
VIB	Banks	1.2	150.8	(15.7)	135.1
MSN	Consumer Goods	0.8	245.5	(124.1)	121.4

Source: FiinproX, KIS Research

**Table 7. Top 10 foreign institutions net sell** (VND, %, VND bn)

Ticker	Sector	% Chg	Buy	Sell	Net
STB	Banks	3.1	463.3	(1,188.1)	(724.8)
VIC	Financials	(7.6)	507.6	(928.7)	(421.1)
PLX	Oil & Gas	(21.9)	175.7	(412.8)	(237.1)
VCB	Banks	(4.2)	194.7	(419.8)	(225.1)
FPT	Technology	(5.6)	414.5	(614.5)	(200.0)
VHM	Financials	3.2	293.2	(458.5)	(165.4)
BID	Banks	(6.7)	219.6	(348.9)	(129.3)
POW	Utilities	(8.6)	30.8	(122.5)	(91.8)
TPB	Banks	(5.0)	27.2	(102.1)	(74.8)
GEX	Industrials	(5.2)	57.1	(125.1)	(68.0)

Source: FiinproX, KIS Research

**Table 8. Top 10 foreign individual net buy** (VND, %, VND bn)

Ticker	Sector	% Chg	Buy	Sell	Net
VNM	Consumer Goods	1.1	733.1	(263.6)	469.5
MWG	Consumer Services	(0.8)	513.1	(137.6)	375.5
FPT	Technology	(5.6)	416.3	(218.7)	197.6
PNJ	Consumer Goods	2.1	153.4	(32.4)	120.9
HDB	Banks	(1.2)	200.6	(109.8)	90.9
ACB	Banks	0.6	124.8	(51.0)	73.8
MSN	Consumer Goods	0.8	156.7	(88.9)	67.8
DCM	Basic Materials	(3.2)	119.1	(54.4)	64.7
VCB	Banks	(4.2)	251.7	(195.4)	56.3
VJC	Consumer Services	0.3	90.8	(45.5)	45.3

Source: FiiproX, KIS Research

**Table 9. Top 10 foreign individual net sell** (VND, %, VND bn)

Ticker	Sector	% Chg	Buy	Sell	Net
VHM	Financials	3.2	134.3	(462.0)	(327.7)
SSI	Financials	(9.8)	36.8	(282.1)	(245.2)
TCB	Banks	(4.6)	48.1	(265.0)	(216.8)
HPG	Basic Materials	(2.2)	175.9	(359.7)	(183.8)
BID	Banks	(6.7)	7.8	(186.9)	(179.1)
VPB	Banks	(3.8)	193.7	(299.1)	(105.4)
CTG	Banks	(4.6)	110.5	(208.7)	(98.2)
TMS	Industrials	0.0	0.0	(87.4)	(87.4)
STB	Banks	3.1	244.1	(317.4)	(73.3)
GAS	Utilities	(18.1)	18.8	(90.6)	(71.8)

Source: FiiproX, KIS Research

**Table 10. Top 10 foreign net buy** (VND, %, VND bn)

Ticker	Sector	% Chg	Buy	Sell	Net
MWG	Consumer Services	(0.8)	1,978.8	(442.8)	1,536.0
VNM	Consumer Goods	1.1	1,229.0	(584.2)	644.7
HPG	Basic Materials	(2.2)	1,381.6	(888.2)	493.4
ACB	Banks	0.6	586.9	(308.9)	278.0
TCH	Financials	9.4	327.3	(62.1)	265.2
KDH	Financials	1.2	347.0	(128.1)	219.0
MSN	Consumer Goods	0.8	402.1	(212.9)	189.2
DCM	Basic Materials	(3.2)	501.3	(322.2)	179.1
GMD	Industrials	(2.7)	445.0	(325.6)	119.4
PVT	Industrials	(19.7)	336.9	(217.8)	119.1

Source: FiiproX, KIS Research

**Table 11. Top 10 foreign net sell** (VND, %, VND bn)

Ticker	Sector	% Chg	Buy	Sell	Net
STB	Banks	3.1	707.4	(1,505.5)	(798.1)
VHM	Financials	3.2	427.5	(920.6)	(493.1)
VIC	Financials	(7.6)	818.5	(1,271.0)	(452.5)
BID	Banks	(6.7)	227.5	(535.8)	(308.3)
PLX	Oil & Gas	(21.9)	177.1	(483.8)	(306.7)
SSI	Financials	(9.8)	234.0	(508.2)	(274.1)
VCB	Banks	(4.2)	446.4	(615.2)	(168.8)
POW	Utilities	(8.6)	49.3	(171.4)	(122.1)
GEX	Industrials	(5.2)	119.1	(231.2)	(112.1)
TCX	Financials	(11.4)	86.9	(198.5)	(111.6)

Source: FiiproX, KIS Research

**Table 12. Top 10 net buy by Proprietary** (VND, %, VND bn)

Ticker	Exchange	% Chg	Buy	Sell	Net
VCB	Banks	(4.2)	186.0	(91.0)	95.1
ACB	Banks	0.6	305.0	(225.1)	79.9
VIX	Financials	(6.8)	149.6	(75.9)	73.7
SSI	Financials	(9.8)	250.1	(177.6)	72.6
GEL	Financials	2.6	51.8	0.0	51.8
HDB	Banks	(1.2)	153.0	(119.5)	33.5
HPG	Basic Materials	(2.2)	541.8	(509.1)	32.7
EIB	Banks	2.0	30.6	0.0	30.6
VIC	Financials	(7.6)	177.2	(147.0)	30.1
VGC	Industrials	(0.7)	33.2	(5.0)	28.2

Source: FiiproX, KIS Research

**Table 13. Top 10 net sell by Proprietary** (VND, %, VND bn)

Ticker	Sector	% Chg	Buy	Sell	Net
E1VFN30	Financials	(3.5)	25.6	(104.2)	(78.7)
STB	Banks	3.1	298.0	(353.3)	(55.2)
FUEVFN D	Financials	(2.2)	4.8	(59.9)	(55.1)
TCB	Banks	(4.6)	287.1	(342.1)	(55.0)
FPT	Technology	(5.6)	503.6	(557.8)	(54.2)
MSN	Consumer Goods	0.8	270.4	(321.9)	(51.5)
MWG	Consumer Services	(0.8)	760.7	(806.1)	(45.4)
MBB	Banks	(2.1)	310.8	(354.8)	(44.0)
DCM	Basic Materials	(3.2)	3.7	(33.0)	(29.2)
SAB	Consumer Goods	(2.6)	6.2	(32.2)	(26.0)

Source: FiiproX, KIS Research

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