

Proprietary traders recorded strong net selling

Domestic trading activity

Last week, market liquidity recorded its second consecutive week of growth. Specifically, the total trading value across the market reached VND417tn, up 33.5% WoW.

By investor group, both domestic individuals and domestic institutions both increased significantly, rising 42.6% and 41.5%, respectively, compared to the previous week.

Proprietary trading activity

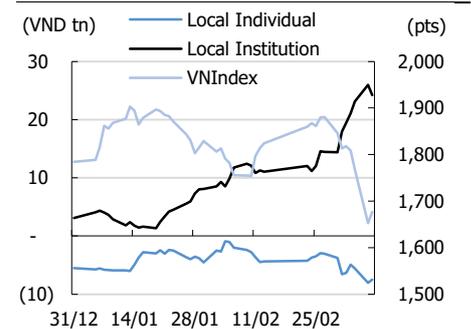
Proprietary traders continued to maintain a strong net selling position, with total net outflows reaching VND1.0tn. Notably, the largest capital outflows were seen in FPT (-VND307bn), TCB (-VND288bn), MSN (-VND107bn), PVD (-VND105bn), and GMD (-VND97bn). Conversely, capital inflows were mainly concentrated in HPG (+VND202bn), MWG (+VND176bn), VIX (+VND93bn), DGC (+VND63bn), and PLX (+VND48bn).

Foreign trading activity

During the week, foreign investors marked their second consecutive week of net selling. Specifically, total net outflows reached VND6.1tn, up 29.7% compared to the previous week.

Selling pressure was mainly concentrated in large-cap stocks such as FPT (-VND1.6tn), VHM (-VND877bn), POW (-VND730bn), VIC (-VND473bn), and STB (-VND408bn). On the other hand, capital inflows were primarily directed toward DCM (+VND436bn), KDH (+VND255bn), VCI (+VND217bn), PNJ (+VND171bn), and DPM (+VND143bn).

Figure 1. Accumulative net flow



Source: FiinproX, KIS Research
Notes: Accumulated since Jan/23

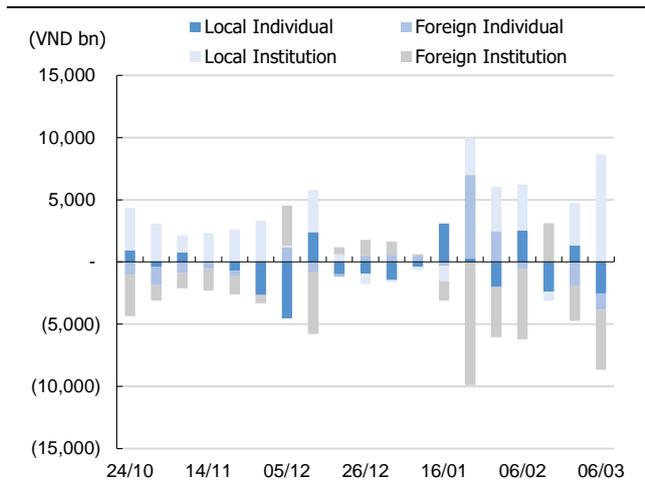
Table 1. Trading activity by investor group

Investor group	Buy value (VNDtn)				Sell value (VNDtn)				Net value (VNDtn)			
	1W	1M	1Q	YTD	1W	1M	1Q	YTD	1W	1M	1Q	YTD
Local Institution	69.4	242.3	772.6	1,561.5	64.6	230.5	751.1	1,517.8	4.8	11.8	21.5	43.6
Local Individual	66.4	234.9	756.4	1,574.0	67.6	239.9	761.9	1,556.7	(1.1)	(5.1)	(5.5)	17.3
Foreign Institution	11.2	49.6	151.4	277.2	14.4	53.1	174.0	327.2	(3.2)	(3.5)	(22.6)	(50.1)
Foreign individual	5.0	18.3	79.2	150.7	5.5	21.6	72.6	161.6	(0.5)	(3.3)	6.6	(10.9)
Proprietary Firms	4.4	19.9	69.8	133.4	5.3	22.5	69.2	132.2	(0.9)	(2.6)	0.6	1.3

Source: FiinproX, KIS Research

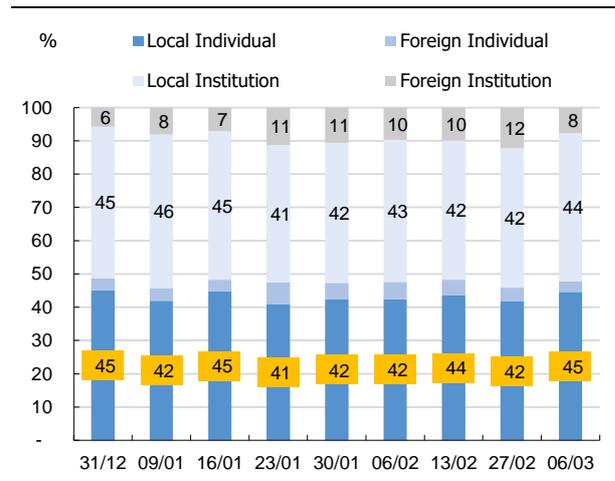
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Figure 2. Trading activity by investor group



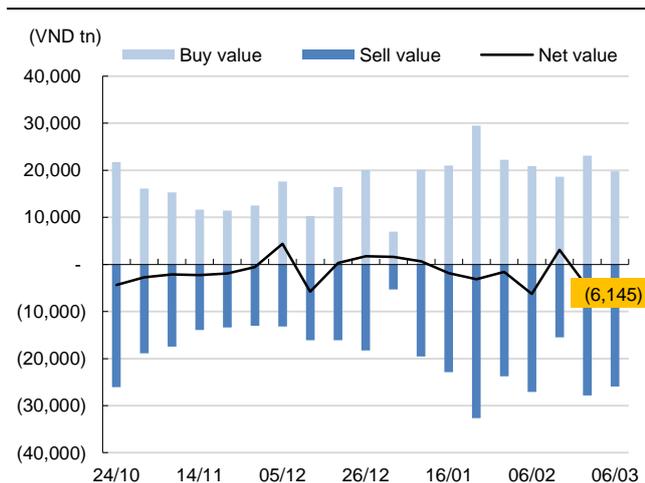
Source: FiinproX, KIS Research

Figure 3. Proportion by investor group



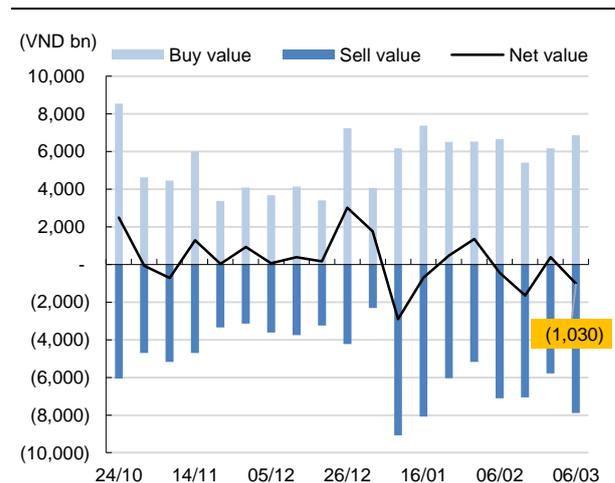
Source: FiinproX, KIS Research

Figure 4. Net foreign buy/sell



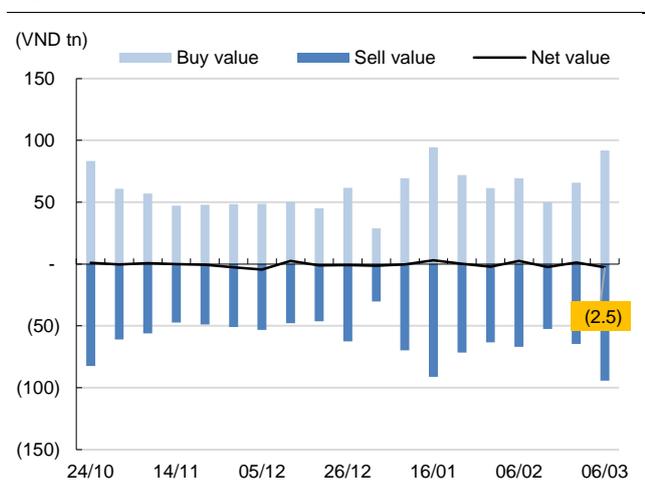
Source: FiinproX, KIS Research

Figure 5. Net Proprietary foreign buy/sell by sector



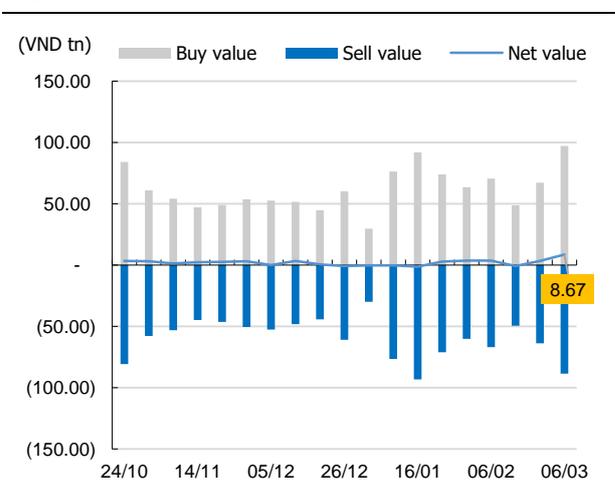
Source: FiinproX, KIS Research

Figure 6. Net domestic individual buy/sells



Source: FiinproX, KIS Research

Figure 7. Net domestic institutions buy/sells



Sources: Bloomberg, FiinPro, KIS

Table 2. Top 10 local individual net buy (VND, %, VND bn)

Ticker	Sector	% Chg	Buy	Sell	Net
POW	Utilities	0.3	2,385.3	(1,823.4)	561.9
VPX	Financials	(2.5)	416.3	(126.8)	289.5
TCB	Banks	(13.2)	1,381.3	(1,115.2)	266.0
SHB	Banks	(3.4)	2,673.0	(2,455.9)	217.0
HPG	Basic Materials	(5.4)	3,730.5	(3,553.2)	177.4
FPT	Technology	(12.2)	3,391.8	(3,224.0)	167.8
PLX	Oil & Gas	7.3	2,118.4	(1,962.6)	155.8
GVR	Basic Materials	(5.6)	1,165.4	(1,032.4)	133.0
VND	Financials	(2.9)	916.2	(783.4)	132.8
EVF	Financials	(1.4)	688.7	(559.8)	128.9

Source: FiiproX, KIS Research

Table 3. Top 10 local individual net sell (VND, %, VND bn)

Ticker	Sector	% Chg	Buy	Sell	Net
VIC	Financials	(9.0)	1,078.6	(3,264.4)	(2,185.7)
SSI	Financials	(2.8)	6,789.4	(7,072.6)	(283.2)
VPB	Banks	(7.9)	1,347.5	(1,616.5)	(269.0)
VCI	Financials	(1.3)	2,596.9	(2,826.6)	(229.7)
GEE	Industrials	(13.0)	623.6	(849.2)	(225.6)
DCM	Basic Materials	15.3	896.8	(1,114.4)	(217.6)
BID	Banks	(9.1)	1,041.2	(1,255.5)	(214.3)
VNM	Consumer Goods	(8.5)	1,329.0	(1,537.3)	(208.3)
PVT	Industrials	27.7	1,176.9	(1,383.0)	(206.1)
TPB	Banks	(8.4)	785.4	(979.3)	(193.9)

Source: FiiproX, KIS Research

Table 4. Top 10 local institutions net buy (VND, %, VND bn)

Ticker	Sector	% Chg	Buy	Sell	Net
VIC	Financials	(9.0)	4,404.1	(1,745.1)	2,659.0
FPT	Technology	(12.2)	5,139.2	(3,649.7)	1,489.4
VHM	Financials	(12.0)	2,683.9	(1,681.3)	1,002.6
VNM	Consumer Goods	(8.5)	2,026.1	(1,457.4)	568.7
STB	Banks	(2.6)	2,469.7	(2,022.1)	447.7
SSI	Financials	(2.8)	5,356.0	(4,953.2)	402.7
CTG	Banks	(6.8)	1,648.1	(1,318.6)	329.5
GEE	Industrials	(13.0)	429.4	(176.0)	253.4
VCB	Banks	(5.1)	1,555.8	(1,322.3)	233.5
TPB	Banks	(8.4)	1,337.1	(1,110.2)	226.9

Source: FiiproX, KIS Research

Table 5. Top 10 local institutions net sell (VND, %, VND bn)

Ticker	Sector	% Chg	Buy	Sell	Net
VPX	Financials	(2.5)	296.2	(566.4)	(270.2)
KDH	Financials	(5.7)	214.0	(450.3)	(236.3)
DCM	Basic Materials	15.3	832.5	(1,051.0)	(218.6)
TCB	Banks	(13.2)	2,197.2	(2,354.8)	(157.6)
EVF	Financials	(1.4)	417.0	(558.7)	(141.7)
SHB	Banks	(3.4)	3,121.5	(3,252.7)	(131.2)
VND	Financials	(2.9)	843.8	(944.5)	(100.7)
MSB	Banks	(4.9)	204.4	(301.2)	(96.8)
DPM	Basic Materials	12.9	1,269.2	(1,365.2)	(96.0)
VJC	Consumer Services	(11.0)	726.8	(821.4)	(94.6)

Source: FiiproX, KIS Research

Table 6. Top 10 foreign institutions net buy (VND, %, VND bn)

Ticker	Sector	% Chg	Buy	Sell	Net
DCM	Basic Materials	15.3	569.1	(102.3)	466.8
KDH	Financials	(5.7)	338.9	(141.8)	197.1
HPG	Basic Materials	(5.4)	917.9	(730.7)	187.2
PNJ	Consumer Goods	(6.1)	341.2	(157.7)	183.6
BID	Banks	(9.1)	271.5	(122.5)	149.0
HCM	Financials	(3.7)	153.0	(69.9)	83.2
PHR	Basic Materials	(3.0)	114.9	(44.5)	70.5
BVH	Financials	(5.5)	88.2	(24.7)	63.5
PVT	Industrials	27.7	241.3	(179.4)	62.0
VCI	Financials	(1.3)	235.0	(175.5)	59.5

Source: FiiproX, KIS Research

Table 7. Top 10 foreign institutions net sell (VND, %, VND bn)

Ticker	Sector	% Chg	Buy	Sell	Net
FPT	Technology	(12.2)	481.8	(1,842.2)	(1,360.4)
VHM	Financials	(12.0)	458.6	(1,257.2)	(798.6)
POW	Utilities	0.3	124.9	(860.1)	(735.2)
VIC	Financials	(9.0)	536.0	(938.1)	(402.1)
STB	Banks	(2.6)	346.2	(703.1)	(356.8)
VNM	Consumer Goods	(8.5)	484.8	(778.0)	(293.2)
BSR	Oil & Gas	18.8	442.8	(679.9)	(237.0)
PLX	Oil & Gas	7.3	193.4	(400.1)	(206.6)
ACB	Banks	(5.1)	157.8	(354.3)	(196.6)
PVD	Oil & Gas	9.6	111.4	(258.3)	(146.9)

Source: FiiproX, KIS Research

Table 8. Top 10 foreign individual net buy (VND, %, VND bn)

Ticker	Sector	% Chg	Buy	Sell	Net
MWG	Consumer Services	(11.2)	287.0	(121.6)	165.4
VCI	Financials	(1.3)	236.8	(79.0)	157.8
VPB	Banks	(7.9)	415.9	(261.1)	154.8
DPM	Basic Materials	12.9	124.8	(39.9)	84.9
PVT	Industrials	27.7	163.7	(89.9)	73.8
GAS	Utilities	3.9	67.7	(2.0)	65.7
PC1	Industrials	(6.6)	110.9	(50.1)	60.8
KDH	Financials	(5.7)	116.6	(58.2)	58.4
DGW	Consumer Services	(12.6)	76.0	(24.1)	51.9
MSN	Consumer Goods	(7.2)	134.8	(94.8)	40.0

Source: FiiproX, KIS Research

Table 9. Top 10 foreign individual net sell (VND, %, VND bn)

Ticker	Sector	% Chg	Buy	Sell	Net
HPG	Basic Materials	(5.4)	179.6	(651.8)	(472.2)
FPT	Technology	(12.2)	207.6	(504.4)	(296.8)
VCB	Banks	(5.1)	105.5	(274.2)	(168.8)
PLX	Oil & Gas	7.3	6.7	(111.0)	(104.3)
PVD	Oil & Gas	9.6	35.8	(130.3)	(94.5)
VCK	Financials	(1.9)	26.2	(106.8)	(80.7)
VHM	Financials	(12.0)	308.8	(387.5)	(78.7)
SSI	Financials	(2.8)	37.0	(111.0)	(74.0)
SHB	Banks	(3.4)	50.1	(123.3)	(73.1)
GEX	Industrials	(10.0)	71.5	(144.3)	(72.8)

Source: FiiproX, KIS Research

Table 10. Top 10 foreign net buy (VND, %, VND bn)

Ticker	Sector	% Chg	Buy	Sell	Net
DCM	Basic Materials	15.3	608.4	(172.3)	436.2
KDH	Financials	(5.7)	455.5	(200.0)	255.5
VCI	Financials	(1.3)	471.8	(254.5)	217.3
PNJ	Consumer Goods	(6.1)	424.3	(252.5)	171.8
DPM	Basic Materials	12.9	259.8	(116.4)	143.4
PVT	Industrials	27.7	405.0	(269.3)	135.7
MWG	Consumer Services	(11.2)	1,114.1	(983.4)	130.7
HCM	Financials	(3.7)	200.6	(88.2)	112.4
BID	Banks	(9.1)	276.1	(164.8)	111.2
DGW	Consumer Services	(12.6)	207.1	(96.6)	110.5

Source: FiiproX, KIS Research

Table 11. Top 10 foreign net sell (VND, %, VND bn)

Ticker	Sector	% Chg	Buy	Sell	Net
FPT	Technology	(12.2)	689.4	(2,346.6)	(1,657.2)
VHM	Financials	(12.0)	767.4	(1,644.7)	(877.3)
POW	Utilities	0.3	200.9	(931.5)	(730.6)
VIC	Financials	(9.0)	869.1	(1,342.5)	(473.3)
STB	Banks	(2.6)	621.3	(1,029.8)	(408.6)
VNM	Consumer Goods	(8.5)	609.6	(970.0)	(360.4)
PLX	Oil & Gas	7.3	200.2	(511.1)	(310.9)
HPG	Basic Materials	(5.4)	1,097.5	(1,382.5)	(285.0)
PVD	Oil & Gas	9.6	147.2	(388.6)	(241.4)
VCB	Banks	(5.1)	353.0	(567.0)	(214.0)

Source: FiiproX, KIS Research

Table 12. Top 10 net buy by Proprietary (VND, %, VND bn)

Ticker	Exchange	% Chg	Buy	Sell	Net
HPG	Basic Materials	(5.4)	774.3	(571.9)	202.5
MWG	Consumer Services	(11.2)	856.7	(679.9)	176.8
VIX	Financials	(7.1)	162.9	(69.6)	93.3
DGC	Basic Materials	(0.9)	102.5	(38.8)	63.7
PLX	Oil & Gas	7.3	60.5	(12.2)	48.3
E1VFN30	Financials	(6.3)	135.6	(94.7)	40.9
GAS	Utilities	3.9	58.8	(22.5)	36.4
STB	Banks	(2.6)	385.9	(351.8)	34.1
KBC	Financials	(9.3)	35.9	(4.1)	31.8
SSI	Financials	(2.8)	276.7	(250.6)	26.1

Source: FiiproX, KIS Research

Table 13. Top 10 net sell by Proprietary (VND, %, VND bn)

Ticker	Sector	% Chg	Buy	Sell	Net
FPT	Technology	(12.2)	449.7	(756.8)	(307.1)
TCB	Banks	(13.2)	291.9	(580.2)	(288.4)
MSN	Consumer Goods	(7.2)	199.0	(306.6)	(107.6)
PVD	Oil & Gas	9.6	23.0	(128.4)	(105.4)
GMD	Industrials	(7.6)	40.7	(138.3)	(97.6)
KDH	Financials	(5.7)	2.8	(99.6)	(96.8)
GVR	Basic Materials	(5.6)	7.2	(89.5)	(82.4)
SHB	Banks	(3.4)	72.7	(154.3)	(81.5)
HAH	Industrials	0.3	6.6	(85.3)	(78.7)
ACB	Banks	(5.1)	236.4	(313.5)	(77.1)

Source: FiiproX, KIS Research

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