

17 Mar 2026

## Sharp decline in liquidity

In 11W26, market liquidity reversed sharply after three consecutive weeks of growth. Specifically, the trading volume and value of the CWs market recorded 48.3 million CWs/VND72.4bn, down 86.2%/ 82.8%, respectively, WoW.

With trading value by an underlying asset, the CWs that STB and HPG as the underlying asset attracted the most trading interest, recording 20% of total trading volume. Following them were warrants based on stocks such as MWG, MBB, VNM và MSN.

During the past week, trading activity in the covered warrant market dropped significantly, while the number of declining warrants increased notably. This development reflects a more negative and cautious investor sentiment, particularly amid ongoing concerns related to the Middle East conflict. As a result, it suggests that selling pressure remains dominant in the underlying market, with capital inflows showing signs of contraction.

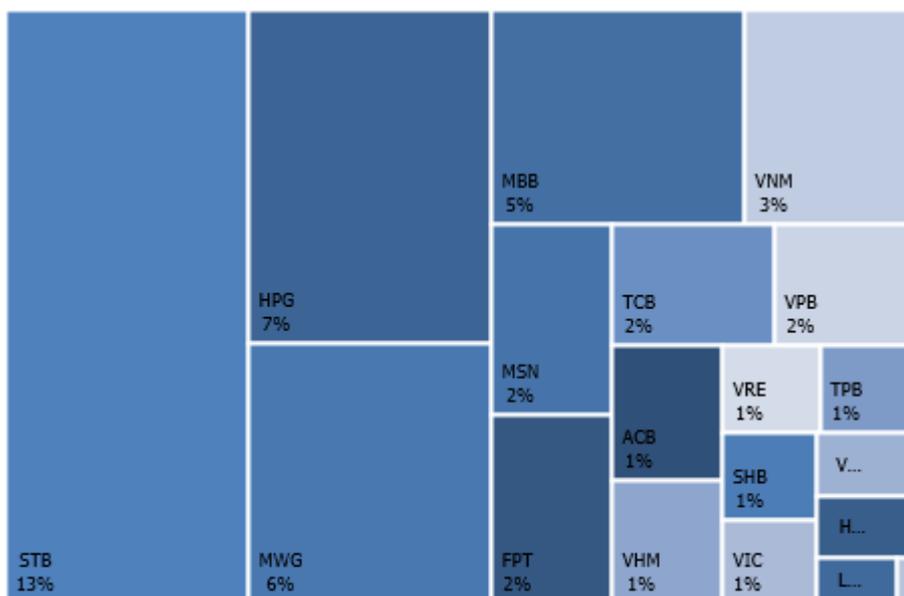
*Note: The covered warrant market is commonly used for short-term trading which means volatility level is extremely high. Notably, covered warrant has the positive correlation with its underlying, the short-term fluctuation in the underlying price could lead to the big move in covered warrant.*

**Table 1. Weekly market overview**

Number of CW	305
Trading volume (mn shares)	48
Trading value (VND bn)	72
Increasing CW	114
Decreasing CW	200
Unchanged CW	3

Source: FiinproX, KIS Research

**Figure 1. CW trading value by underlying asset**



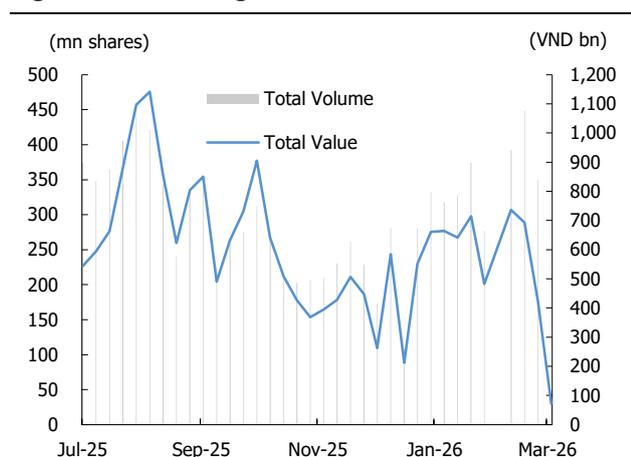
Source: FiinproX, KIS Research

**Table 2. Top 10 CWs issued by securities companies**

Company	No.CW
KISVN	55
SSI	41
VPX	29
VND	24
TCX	24
Kafi	22
VCI	20
PHS	19
ACBS	18
HCM	16

Source: FiinproX, KIS Research

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**Figure 2. CW trading value and volume**

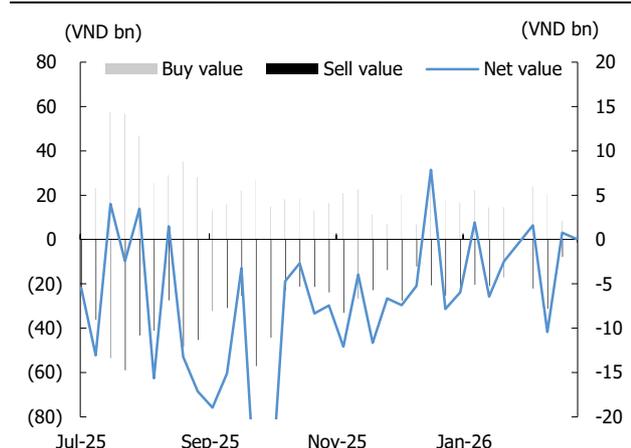
Source: FiinproX, KIS Research

**Table 3. Top 10 trading value**

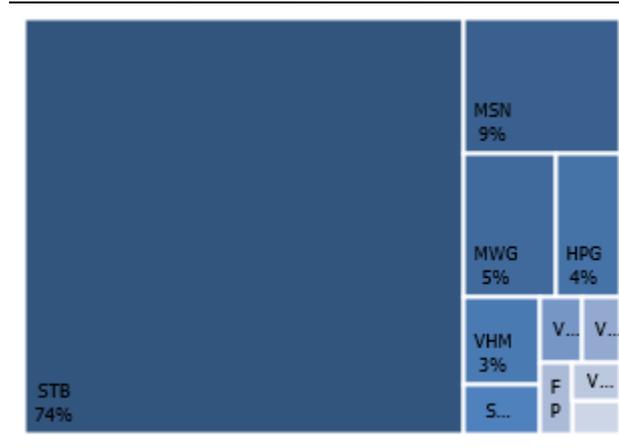
(VND, %WoW, VND bn)

Ticker	Last Trading Date	Price	% Chg	Trading value
CSTB2521	19/06/2026	4,600	102.8	28.8
CSTB2515	18/05/2026	9,250	(26.8)	18.1
CSTB2604	22/10/2026	2,100	(66.5)	14.7
CVNM2515	19/06/2026	1,940	(59.0)	11.7
CSTB2532	04/09/2026	3,440	(47.7)	11.6
CMWG2604	22/10/2026	1,100	(57.3)	8.4
CMBB2504	24/03/2026	6,620	0.0	7.0
CSTB2602	17/09/2026	5,290	(90.7)	6.3
CHPG2608	25/06/2026	990	(63.3)	6.0
CSTB2529	23/03/2026	1,240	(98.9)	5.8

Source: FiinproX, KIS Research

**Figure 3. Weekly net foreign buy/sell**

Source: FiinproX, KIS Research

**Figure 4. Foreign trading by underlying asset**

Source: FiinproX, KIS Research

**Table 4. Top 10 CWs with the highest net selling by proprietary trading** (mn VND)

Ticker	Issuers	Underlying Asset	Net value
CMWG2604	ACBS	MWG	(3,973.7)
CHPG2524	KISVN	HPG	(2,920.3)
CSTB2530	Kafi	STB	(2,677.5)
CSTB2604	Kafi	STB	(2,573.4)
CVPB2513	Kafi	VPB	(2,497.0)
CHPG2541	KISVN	HPG	(2,265.1)
CVIC2516	Kafi	VIC	(2,131.4)
CTCB2507	Kafi	TCB	(2,116.3)
CHPG2540	KISVN	HPG	(1,907.3)
CMWG2608	Kafi	MWG	(1,876.6)

Source: FiinproX, KIS Research

**Table 5. Top 10 CWs with the highest net buying by proprietary trading** (mn VND)

Ticker	Issuers	Underlying Asset	Net value
CSTB2515	Kafi	STB	6,483.4
CSTB2521	Kafi	STB	5,405.6
CVNM2515	Kafi	VNM	3,018.8
CVHM2511	Kafi	VHM	2,902.1
CSTB2529	Kafi	STB	2,857.9
CMBB2505	KISVN	MBB	1,986.0
CMWG2504	HCM	MWG	1,773.2
CSTB2532	Kafi	STB	1,754.9
CHPG2517	KISVN	HPG	1,657.0
CMBB2504	KISVN	MBB	1,654.7

Source: FiinproX, KIS Research

**Table 6. Covered warrant statistic by VN30 constituent**

(VND bn, %, Shares)

Underlying asset	Name	Industry	Market Cap	Foreign ownership	CW number	CW trading value	CW trading volume
ACB	Asia Commercial Bank	Financials	122,509.3	27.5%	16	12.0	15,143,445.0
BCM	Becamex IDC Corp.	Real Estate	64,998.0	1.3%			
BID	BIDV	Financials	333,865.8	17.4%			
BVH	Bao Viet Group	Financials	56,861.9	27.1%			
CTG	VietinBank	Financials	295,143.9	25.4%			
FPT	FPT Corp	Information Technology	168,306.5	39.0%	31	45.0	38,440,010.0
GAS	PetroVietnam Gas	Utilities	244,673.1	2.4%			
GVR	Viet Nam Rubber Group	Materials	141,400.0	0.7%			
HDB	HDBank	Financials	139,396.9	22.8%	8	7.5	4,042,400.0
HPG	Hoa Phat Group	Materials	206,470.0	20.8%	34	51.2	40,660,389.0
MBB	MBBank	Financials	228,359.2	23.2%	23	83.3	33,284,818.0
MSN	Masan Group	Consumer Staples	112,781.4	23.1%	15	17.3	10,048,301.0
MWG	Mobile World Investment	Consumer Discretionary	136,416.5	47.5%	28	80.6	26,422,695.0
SHB	SH Bank	Financials	70,513.4	3.5%	10	3.4	4,767,701.0
SSB	SeABank	Financials	48,222.8	0.2%	4		
PLX	Petrolimex	Energy	65,689.6	15.3%			
LPB	LPBank	Financials	125,017.8	0.8%	7	1.9	826,800.0
SAB	SABECO	Consumer Staples	62,589.0	58.4%			
SSI	SSI Securities Corp.	Financials	77,846.8	32.4%			
STB	Sacombank	Financials	115,186.7	14.6%	27	57.9	24,267,900.0
TCB	Techcombank	Financials	251,207.2	22.5%	19	18.3	16,670,300.0
TPB	TPBank	Financials	47,574.9	24.9%	10	5.6	2,326,600.0
VCB	Vietcombank	Financials	536,434.3	20.9%			
VHM	Vinhomes	Real Estate	447,707.9	8.1%	19	34.5	6,689,032.0
VIB	VIBBank	Financials	58,208.5	4.8%	10	6.7	6,020,500.0
VIC	VinGroup	Real Estate	1,225,258.9	2.7%	6	8.4	1,994,401.0
VJC	Vietjet Air	Industrials	99,390.7	6.6%	3	1.2	1,065,100.0
VNM	Vinamilk	Consumer Staples	144,206.9	50.4%	14	16.7	9,024,500.0
VPB	VPBank	Financials	224,133.3	24.9%	26	15.0	8,860,900.0
VRE	Vincom Retail	Real Estate	68,055.9	11.7%	14	12.1	4,985,900.0

Source: Bloomberg, FiiiproX, KIS Research

Notes: CW: Covered warrant

Table 7. Trading Covered warrant on HSX

(VND, %)

No	CW Code	Covered Warrant			Underlying asset				% Premium	Time to maturity	Last Trading Date
		Executive ratio	Issue price	Closing price	Underlying	Exercise price	Breakeven price	Closing price			
1	CHPG2522	2.4982 : 1	2,300	2,030	HPG	21,651	26,722	26,750	0.6	7	19/03/2026
2	CMBB2515	2.2500 : 1	1,750	1,930	MBB	20,250	24,593	26,100	6.9	7	19/03/2026
3	CSTB2520	3.0000 : 1	3,300	6,610	STB	48,000	67,830	66,600	(2.4)	7	19/03/2026
4	CTCB2511	2.9226 : 1	2,200	20	TCB	34,097	34,155	30,200	(11.3)	7	19/03/2026
5	CFPT2525	9.8970 : 1	1,800	10	FPT	101,939	102,038	78,200	(23.3)	9	23/03/2026
6	CFPT2525	9.8970 : 1	1,800	10	FPT	101,939	102,038	78,200	(23.3)	9	23/03/2026
7	CHPG2535	2.0000 : 1	2,500	40	HPG	29,700	29,780	26,750	(9.8)	9	23/03/2026
8	CMWG2521	5.0000 : 1	1,800	40	MWG	91,000	91,200	80,600	(9.1)	9	23/03/2026
9	CSTB2529	2.0000 : 1	3,200	1,240	STB	65,500	67,980	66,600	(2.6)	9	23/03/2026
10	CVPB2525	2.0000 : 1	2,500	10	VPB	31,700	31,720	25,500	(18.8)	9	23/03/2026
11	CFPT2523	24.7425 : 1	1,000	20	FPT	116,586	117,081	78,200	(33.2)	9	23/03/2026
12	CSHB2513	2.0000 : 1	1,000	10	SHB	20,567	20,587	15,200	(27.1)	9	23/03/2026
13	CTCB2516	4.8710 : 1	1,000	40	TCB	45,202	45,397	30,200	(33.3)	9	23/03/2026
14	CTPB2509	1.9063 : 1	1,100	10	TPB	24,591	24,610	16,000	(34.6)	9	23/03/2026
15	CVRE2523	4.0000 : 1	1,000	50	VRE	34,999	35,199	25,900	(27.0)	9	23/03/2026
16	CACB2502	1.6712 : 1	2,500	250	ACB	23,397	23,815	23,450	(2.0)	10	24/03/2026
17	CFPT2503	8.5359 : 1	2,800	20	FPT	153,644	153,815	78,200	(49.1)	10	24/03/2026
18	CHPG2505	1.6654 : 1	2,600	1,110	HPG	24,982	26,831	26,750	0.1	10	24/03/2026
19	CMBB2504	1.3033 : 1	2,300	6,620	MBB	17,594	26,222	26,100	0.2	10	24/03/2026
20	CMWG2504	4.9291 : 1	2,900	3,320	MWG	65,064	81,429	80,600	1.8	10	24/03/2026
21	CVNM2503	4.5806 : 1	2,600	280	VNM	63,212	64,495	61,800	(3.5)	10	24/03/2026
22	CVPB2502	1.9471 : 1	1,900	2,610	VPB	20,444	25,526	25,500	1.0	10	24/03/2026
23	CLPB2508	8.0000 : 1	1,100	420	LPB	38,688	42,048	42,000	(0.9)	18	01/04/2026
24	CSHB2509	1.7698 : 1	1,100	1,130	SHB	13,470	15,470	15,200	(3.0)	18	01/04/2026
25	CSSB2507	4.0000 : 1	1,000	20	SSB	20,999	21,079	16,550	(21.4)	18	01/04/2026
26	CVNM2518	9.5597 : 1	1,000	120	VNM	65,112	66,259	61,800	(6.0)	18	01/04/2026
27	CVPB2519	4.0000 : 1	1,000	900	VPB	21,888	25,488	25,500	1.1	18	01/04/2026
28	CMBB2505	2.2500 : 1	1,540	4,050	MBB	17,100	26,213	26,100	0.3	24	07/04/2026
29	CVHM2503	7.0000 : 1	1,480	8,230	VHM	42,000	99,610	100,000	(1.7)	24	07/04/2026
30	CVPB2504	2.9206 : 1	1,460	2,080	VPB	19,471	25,546	25,500	0.9	24	07/04/2026
31	CFPT2512	8.5359 : 1	2,800	90	FPT	107,551	108,319	78,200	(27.8)	28	09/04/2026
32	CHPG2517	1.6654 : 1	3,000	3,400	HPG	21,234	26,896	26,750	(0.1)	28	09/04/2026
33	CMBB2510	1.5000 : 1	2,800	5,470	MBB	18,375	26,580	26,100	(1.1)	28	09/04/2026
34	CMWG2510	7.8865 : 1	1,600	3,460	MWG	54,220	81,507	80,600	1.7	28	09/04/2026
35	CSTB2514	4.0000 : 1	2,200	7,040	STB	39,500	67,660	66,600	(2.2)	28	09/04/2026
36	CVHM2511	4.0000 : 1	3,000	10,600	VHM	58,000	100,400	100,000	(2.4)	28	09/04/2026
37	CVPB2512	1.9471 : 1	2,200	3,660	VPB	18,497	25,623	25,500	0.6	28	09/04/2026
38	CVRE2511	2.0000 : 1	2,300	2,260	VRE	21,500	26,020	25,900	(1.2)	28	09/04/2026
39	CHPG2527	4.0000 : 1	1,000	410	HPG	27,444	29,084	26,750	(7.6)	49	30/04/2026
40	CMSN2518	10.0000 : 1	1,100	560	MSN	89,999	95,599	73,500	(23.2)	49	30/04/2026
41	CSHB2510	1.7698 : 1	1,100	1,260	SHB	13,666	15,896	15,200	(5.6)	49	30/04/2026
42	CSSB2508	4.0000 : 1	1,000	40	SSB	21,666	21,826	16,550	(24.1)	49	30/04/2026
43	CSTB2523	8.0000 : 1	1,100	1,500	STB	56,868	68,868	66,600	(3.9)	49	30/04/2026
44	CVHM2518	8.0000 : 1	1,100	1,900	VHM	90,999	106,199	100,000	(7.8)	49	30/04/2026
45	CVIC2511	4.0000 : 1	1,100	22,000	VIC	56,990	144,990	144,700	0.0	49	30/04/2026

46	CVNM2519	9.5597 : 1	1,100	350	VNM	65,961	69,307	61,800	(10.2)	49	30/04/2026
47	CVPB2520	4.0000 : 1	1,000	1,100	VPB	22,222	26,622	25,500	(3.2)	49	30/04/2026
48	CVRE2518	4.0000 : 1	1,100	410	VRE	28,999	30,639	25,900	(16.1)	49	30/04/2026
49	CFPT2531	5.9382 : 1	3,000	240	FPT	113,321	114,746	78,200	(31.8)	56	07/05/2026
50	CSTB2535	3.0000 : 1	3,000	1,190	STB	71,700	75,270	66,600	(12.0)	56	07/05/2026
51	CVPB2530	1.0000 : 1	3,000	300	VPB	37,800	38,100	25,500	(32.4)	56	07/05/2026
52	CHPG2611	4.0000 : 1	1,000	370	HPG	31,999	33,479	26,750	(19.7)	65	18/05/2026
53	CMSN2607	10.0000 : 1	1,000	240	MSN	94,567	96,967	73,500	(24.3)	65	18/05/2026
54	CSHB2604	2.0000 : 1	1,000	410	SHB	19,399	20,219	15,200	(25.8)	65	18/05/2026
55	CSSB2601	4.0000 : 1	1,000	280	SSB	21,111	22,231	16,550	(25.5)	65	18/05/2026
56	CMSN2519	5.0000 : 1	3,300	960	MSN	86,000	90,800	73,500	(19.2)	65	18/05/2026
57	CMWG2519	5.0000 : 1	2,000	1,860	MWG	75,000	84,300	80,600	(1.7)	65	18/05/2026
58	CVRE2522	2.0000 : 1	4,600	1,010	VRE	25,000	27,020	25,900	(4.8)	65	18/05/2026
59	CFPT2513	11.0965 : 1	1,700	190	FPT	115,234	117,342	78,200	(33.3)	65	18/05/2026
60	CHPG2518	2.4982 : 1	1,700	1,600	HPG	23,316	27,313	26,750	(1.6)	65	18/05/2026
61	CMBB2511	2.2500 : 1	1,800	3,480	MBB	18,750	26,580	26,100	(1.1)	65	18/05/2026
62	CMSN2512	7.0000 : 1	2,200	2,510	MSN	60,000	77,570	73,500	(5.4)	65	18/05/2026
63	CMWG2511	5.9149 : 1	2,400	3,470	MWG	63,092	83,617	80,600	(0.9)	65	18/05/2026
64	CSTB2515	3.0000 : 1	2,900	9,250	STB	40,000	67,750	66,600	(2.3)	65	18/05/2026
65	CTCB2507	2.9226 : 1	2,800	1,220	TCB	27,765	31,331	30,200	(3.3)	65	18/05/2026
66	CTPB2503	1.9063 : 1	1,700	2,070	TPB	12,391	16,337	16,000	(1.5)	65	18/05/2026
67	CVHM2512	4.0000 : 1	2,950	10,600	VHM	58,000	100,400	100,000	(2.4)	65	18/05/2026
68	CVIB2504	1.7565 : 1	1,900	680	VIB	16,687	17,881	17,000	(5.4)	65	18/05/2026
69	CVNM2511	5.7358 : 1	2,200	1,900	VNM	52,579	63,477	61,800	(1.9)	65	18/05/2026
70	CVPB2513	2.0000 : 1	2,500	4,050	VPB	18,000	26,100	25,500	(1.3)	65	18/05/2026
71	CVRE2512	2.0000 : 1	2,900	1,490	VRE	23,500	26,480	25,900	(2.9)	65	18/05/2026
72	CVHM2521	8.0000 : 1	1,100	710	VHM	115,678	121,358	100,000	(19.3)	70	21/05/2026
73	CVIC2513	5.0000 : 1	1,100	15,170	VIC	73,500	149,350	144,700	(2.9)	70	21/05/2026
74	CHPG2529	4.0000 : 1	1,000	550	HPG	28,050	30,250	26,750	(11.2)	70	21/05/2026
75	CMWG2517	8.8723 : 1	1,370	1,190	MWG	76,401	86,959	80,600	(4.7)	70	21/05/2026
76	CVHM2519	7.0000 : 1	1,500	1,210	VHM	108,200	116,670	100,000	(16.0)	70	21/05/2026
77	CACB2518	2.0000 : 1	1,000	380	ACB	26,500	27,260	23,450	(14.4)	71	22/05/2026
78	CDGC2501	8.6229 : 1	1,100	230	DGC	104,433	106,416	73,900	(27.9)	71	22/05/2026
79	CFPT2534	9.8970 : 1	1,000	220	FPT	103,919	106,096	78,200	(26.2)	71	22/05/2026
80	CHDB2510	1.5421 : 1	1,100	1,070	HDB	25,829	27,479	25,600	(6.7)	71	22/05/2026
81	CHPG2542	2.0000 : 1	1,200	670	HPG	31,000	32,340	26,750	(16.9)	71	22/05/2026
82	CLPB2510	3.0000 : 1	1,800	180	LPB	55,000	55,540	42,000	(25.0)	71	22/05/2026
83	CMBB2524	2.0000 : 1	1,050	1,210	MBB	25,000	27,420	26,100	(4.2)	71	22/05/2026
84	CMSN2523	5.0000 : 1	1,150	460	MSN	87,000	89,300	73,500	(17.8)	71	22/05/2026
85	CMWG2528	5.0000 : 1	1,600	1,450	MWG	92,000	99,250	80,600	(16.5)	71	22/05/2026
86	CSHB2515	1.0000 : 1	1,650	370	SHB	18,200	18,570	15,200	(19.2)	71	22/05/2026
87	CSTB2538	3.0000 : 1	1,250	4,190	STB	54,500	67,070	66,600	(1.3)	71	22/05/2026
88	CTCB2524	3.0000 : 1	1,150	700	TCB	39,000	41,100	30,200	(26.3)	71	22/05/2026
89	CTPB2511	1.0000 : 1	1,400	300	TPB	19,500	19,800	16,000	(18.7)	71	22/05/2026
90	CVHM2525	6.0000 : 1	1,750	1,520	VHM	107,000	116,120	100,000	(15.6)	71	22/05/2026
91	CVIB2514	1.0000 : 1	1,300	440	VIB	21,000	21,440	17,000	(21.1)	71	22/05/2026
92	CVIC2517	5.0000 : 1	2,450	5,490	VIC	122,500	149,950	144,700	(3.3)	71	22/05/2026
93	CVJC2507	10.0000 : 1	1,000	400	VJC	188,000	192,000	154,000	(19.0)	71	22/05/2026

94	CVNM2524	6.0000 : 1	1,000	620	VNM	65,000	68,720	61,800	(9.4)	71	22/05/2026
95	CVPB2533	2.0000 : 1	1,200	450	VPB	31,500	32,400	25,500	(20.5)	71	22/05/2026
96	CVRE2527	2.0000 : 1	1,050	210	VRE	35,600	36,020	25,900	(28.6)	71	22/05/2026
97	CLPB2601	4.0000 : 1	4,000	1,500	LPB	39,000	45,000	42,000	(7.4)	77	28/05/2026
98	CMSN2602	8.0000 : 1	4,000	1,330	MSN	70,000	80,640	73,500	(9.0)	77	28/05/2026
99	CMWG2606	8.0000 : 1	3,000	650	MWG	85,000	90,200	80,600	(8.1)	77	28/05/2026
100	CSHB2602	2.0000 : 1	4,000	790	SHB	15,500	17,080	15,200	(12.1)	77	28/05/2026
101	CTPB2601	2.0000 : 1	3,000	720	TPB	15,500	16,940	16,000	(5.0)	77	28/05/2026
102	CVIB2602	3.0000 : 1	4,000	860	VIB	16,000	18,580	17,000	(8.9)	77	28/05/2026
103	CVRE2519	4.0000 : 1	1,100	800	VRE	29,999	33,199	25,900	(22.6)	79	01/06/2026
104	CMSN2521	15.0000 : 1	1,000	330	MSN	82,200	87,150	73,500	(15.8)	84	04/06/2026
105	CVIB2512	2.0000 : 1	2,200	460	VIB	19,500	20,420	17,000	(17.1)	84	04/06/2026
106	CVNM2522	9.5597 : 1	1,400	940	VNM	57,836	66,822	61,800	(6.8)	84	04/06/2026
107	CVPB2527	3.0000 : 1	1,400	130	VPB	36,200	36,590	25,500	(29.6)	84	04/06/2026
108	CACB2601	2.0000 : 1	2,900	520	ACB	25,000	26,040	23,450	(10.4)	95	17/06/2026
109	CFPT2601	10.0000 : 1	2,500	290	FPT	99,000	101,900	78,200	(23.2)	95	17/06/2026
110	CHPG2601	4.0000 : 1	1,800	470	HPG	28,000	29,880	26,750	(10.1)	95	17/06/2026
111	CMBB2601	2.0000 : 1	3,000	1,160	MBB	26,000	28,320	26,100	(7.2)	95	17/06/2026
112	CMWG2601	5.0000 : 1	4,400	1,200	MWG	85,000	91,000	80,600	(8.9)	95	17/06/2026
113	CSTB2601	4.0000 : 1	3,300	5,050	STB	49,000	69,200	66,600	(4.3)	95	17/06/2026
114	CVHM2601	8.0000 : 1	3,700	2,140	VHM	99,000	116,120	100,000	(15.6)	95	17/06/2026
115	CVPB2601	2.0000 : 1	4,100	590	VPB	30,000	31,180	25,500	(17.4)	95	17/06/2026
116	CFPT2521	18.8043 : 1	1,190	210	FPT	121,238	125,187	78,200	(37.5)	99	19/06/2026
117	CHPG2530	3.0000 : 1	1,250	700	HPG	28,600	30,700	26,750	(12.5)	99	19/06/2026
118	CHPG2531	4.0000 : 1	1,000	490	HPG	29,900	31,860	26,750	(15.7)	99	19/06/2026
119	CMWG2516	7.8865 : 1	1,400	1,290	MWG	79,851	90,025	80,600	(8.0)	99	19/06/2026
120	CSTB2524	5.0000 : 1	1,390	3,030	STB	53,900	69,050	66,600	(4.1)	99	19/06/2026
121	CVRE2520	3.0000 : 1	1,500	350	VRE	32,700	33,750	25,900	(23.8)	99	19/06/2026
122	CACB2510	2.0000 : 1	1,800	1,090	ACB	22,500	24,680	23,450	(5.4)	99	19/06/2026
123	CFPT2517	8.6088 : 1	2,300	460	FPT	105,888	109,848	78,200	(28.8)	99	19/06/2026
124	CHPG2524	1.6654 : 1	2,500	2,420	HPG	23,733	27,763	26,750	(3.2)	99	19/06/2026
125	CLPB2503	4.0000 : 1	1,600	1,990	LPB	35,000	42,960	42,000	(3.0)	99	19/06/2026
126	CMBB2516	1.5000 : 1	2,200	4,590	MBB	19,875	26,760	26,100	(1.8)	99	19/06/2026
127	CMSN2516	4.0000 : 1	3,300	2,460	MSN	72,000	81,840	73,500	(10.3)	99	19/06/2026
128	CMWG2515	3.9433 : 1	3,100	4,920	MWG	67,035	86,436	80,600	(4.1)	99	19/06/2026
129	CSTB2521	4.0000 : 1	2,200	4,600	STB	50,000	68,400	66,600	(3.2)	99	19/06/2026
130	CTCB2512	1.9484 : 1	2,800	980	TCB	36,045	37,954	30,200	(20.2)	99	19/06/2026
131	CVHM2516	4.0000 : 1	3,400	6,710	VHM	79,000	105,840	100,000	(7.4)	99	19/06/2026
132	CVIB2508	1.7565 : 1	1,500	780	VIB	16,687	18,057	17,000	(6.3)	99	19/06/2026
133	CVNM2515	3.8239 : 1	2,300	1,940	VNM	57,358	64,776	61,800	(3.9)	99	19/06/2026
134	CVPB2516	2.0000 : 1	1,700	3,430	VPB	20,000	26,860	25,500	(4.1)	99	19/06/2026
135	CVRE2516	2.0000 : 1	2,800	1,740	VRE	26,000	29,480	25,900	(12.8)	99	19/06/2026
136	CHPG2523	2.4982 : 1	2,000	1,550	HPG	24,149	28,021	26,750	(4.1)	99	19/06/2026
137	CSTB2519	3.0000 : 1	3,000	5,650	STB	51,000	67,950	66,600	(2.6)	99	19/06/2026
138	CFPT2526	10.0000 : 1	1,800	150	FPT	115,300	116,800	78,200	(33.0)	101	23/06/2026
139	CFPT2526	10.0000 : 1	1,800	150	FPT	115,300	116,800	78,200	(33.0)	101	23/06/2026
140	CHPG2536	2.0000 : 1	2,500	340	HPG	32,900	33,580	26,750	(20.0)	101	23/06/2026
141	CMWG2522	5.0000 : 1	2,500	1,050	MWG	87,100	92,350	80,600	(10.3)	101	23/06/2026

142	CSTB2530	2.0000 : 1	4,000	3,410	STB	67,800	74,620	66,600	(11.3)	101	23/06/2026
143	CVPB2526	2.0000 : 1	3,200	270	VPB	32,600	33,140	25,500	(22.2)	101	23/06/2026
144	CFPT2524	24.7425 : 1	1,000	300	FPT	117,466	124,889	78,200	(37.3)	101	23/06/2026
145	CHPG2534	4.0000 : 1	1,000	460	HPG	31,111	32,951	26,750	(18.5)	101	23/06/2026
146	CLPB2509	8.0000 : 1	1,000	420	LPB	56,333	59,693	42,000	(30.2)	101	23/06/2026
147	CMSN2520	10.0000 : 1	1,000	330	MSN	97,111	100,411	73,500	(26.9)	101	23/06/2026
148	CSHB2514	2.0000 : 1	1,100	380	SHB	20,678	21,438	15,200	(30.0)	101	23/06/2026
149	CSSB2509	4.0000 : 1	1,000	280	SSB	26,456	27,576	16,550	(39.9)	101	23/06/2026
150	CSTB2527	5.0000 : 1	1,100	1,720	STB	66,555	75,155	66,600	(11.9)	101	23/06/2026
151	CTCB2517	4.8710 : 1	1,100	300	TCB	45,582	47,043	30,200	(35.6)	101	23/06/2026
152	CTPB2510	1.9063 : 1	1,100	80	TPB	24,686	24,839	16,000	(35.2)	101	23/06/2026
153	CVHM2522	8.0000 : 1	1,100	750	VHM	117,688	123,688	100,000	(20.8)	101	23/06/2026
154	CVIC2514	5.0000 : 1	1,100	13,800	VIC	74,444	143,444	144,700	1.1	101	23/06/2026
155	CVJC2506	10.0000 : 1	1,100	1,330	VJC	167,799	181,099	154,000	(14.2)	101	23/06/2026
156	CVNM2521	9.5597 : 1	1,000	510	VNM	67,300	72,175	61,800	(13.7)	101	23/06/2026
157	CVPB2524	4.0000 : 1	1,100	220	VPB	43,111	43,991	25,500	(41.4)	101	23/06/2026
158	CVRE2524	4.0000 : 1	1,100	330	VRE	35,888	37,208	25,900	(30.9)	101	23/06/2026
159	CFPT2607	5.0000 : 1	4,700	720	FPT	93,000	96,600	78,200	(19.0)	105	25/06/2026
160	CHPG2608	2.0000 : 1	2,900	990	HPG	27,000	28,980	26,750	(7.3)	105	25/06/2026
161	CMBB2608	2.0000 : 1	3,100	1,430	MBB	25,000	27,860	26,100	(5.7)	105	25/06/2026
162	CMSN2604	5.0000 : 1	3,700	1,110	MSN	77,000	82,550	73,500	(11.1)	105	25/06/2026
163	CMWG2608	5.0000 : 1	3,800	810	MWG	90,000	94,050	80,600	(11.9)	105	25/06/2026
164	CTCB2604	2.0000 : 1	4,300	660	TCB	34,000	35,320	30,200	(14.2)	105	25/06/2026
165	CVHM2606	5.0000 : 1	4,800	1,140	VHM	135,000	140,700	100,000	(30.4)	105	25/06/2026
166	CVPB2605	2.0000 : 1	3,900	680	VPB	29,000	30,360	25,500	(15.1)	105	25/06/2026
167	CMWG2605	5.0000 : 1	1,468	1,050	MWG	88,000	93,250	80,600	(11.1)	105	25/06/2026
168	CSHB2601	2.0000 : 1	1,468	550	SHB	18,000	19,100	15,200	(21.4)	105	25/06/2026
169	CSTB2605	3.0000 : 1	1,468	3,400	STB	60,000	70,200	66,600	(5.7)	105	25/06/2026
170	CTCB2602	3.0000 : 1	1,468	370	TCB	36,000	37,110	30,200	(18.4)	105	25/06/2026
171	CVPB2604	3.0000 : 1	1,468	360	VPB	30,000	31,080	25,500	(17.1)	105	25/06/2026
172	CFPT2605	10.0000 : 1	5,000	580	FPT	90,000	95,800	78,200	(18.3)	106	26/06/2026
173	CHDB2601	3.0000 : 1	3,000	940	HDB	26,000	28,820	25,600	(11.0)	106	26/06/2026
174	CVHM2605	8.0000 : 1	3,000	810	VHM	128,000	134,480	100,000	(27.2)	106	26/06/2026
175	CVRE2601	3.0000 : 1	3,000	440	VRE	35,000	36,320	25,900	(29.2)	106	26/06/2026
176	CMSN2606	10.0000 : 1	2,000	690	MSN	82,000	88,900	73,500	(17.4)	120	10/07/2026
177	CTPB2603	2.0000 : 1	2,000	320	TPB	19,000	19,640	16,000	(18.0)	120	10/07/2026
178	CFPT2520	14.8455 : 1	1,310	130	FPT	130,047	131,977	78,200	(40.7)	129	21/07/2026
179	CHPG2532	3.0000 : 1	1,190	780	HPG	31,200	33,540	26,750	(19.9)	129	21/07/2026
180	CMWG2518	6.9007 : 1	1,370	1,670	MWG	82,611	94,135	80,600	(12.0)	129	21/07/2026
181	CSTB2525	4.0000 : 1	1,500	3,860	STB	57,200	72,640	66,600	(8.9)	129	21/07/2026
182	CTPB2506	1.9063 : 1	1,170	870	TPB	16,871	18,529	16,000	(13.1)	129	21/07/2026
183	CVHM2520	5.0000 : 1	1,500	2,570	VHM	111,900	124,750	100,000	(21.5)	129	21/07/2026
184	CVNM2520	6.6918 : 1	1,250	990	VNM	63,190	69,815	61,800	(10.8)	129	21/07/2026
185	CVPB2522	2.0000 : 1	1,250	2,000	VPB	24,650	28,650	25,500	(10.1)	129	21/07/2026
186	CVPB2521	3.0000 : 1	1,120	1,680	VPB	22,150	27,190	25,500	(5.2)	129	21/07/2026
187	CVRE2521	2.0000 : 1	1,500	630	VRE	35,700	36,960	25,900	(30.4)	129	21/07/2026
188	CACB2605	3.0000 : 1	3,000	1,130	ACB	22,000	25,390	23,450	(8.1)	136	28/07/2026
189	CVNM2602	6.0000 : 1	3,000	1,340	VNM	60,000	68,040	61,800	(8.5)	136	28/07/2026

190	CDGC2601	16.0000 : 1	1,100	1,150	DGC	76,868	95,268	73,900	(19.4)	157	18/08/2026
191	CHPG2612	4.0000 : 1	1,100	690	HPG	32,999	35,759	26,750	(24.9)	157	18/08/2026
192	CMSN2608	10.0000 : 1	1,100	610	MSN	95,999	102,099	73,500	(28.1)	157	18/08/2026
193	CShB2605	2.0000 : 1	1,100	950	SHB	19,799	21,699	15,200	(30.8)	157	18/08/2026
194	CSSB2602	4.0000 : 1	1,100	470	SSB	21,399	23,279	16,550	(28.9)	157	18/08/2026
195	CSTB2607	8.0000 : 1	1,100	1,130	STB	69,888	78,928	66,600	(16.1)	157	18/08/2026
196	CTPB2604	2.0000 : 1	1,100	520	TPB	20,688	21,728	16,000	(25.9)	157	18/08/2026
197	CVHM2608	12.0000 : 1	1,100	650	VHM	148,888	156,688	100,000	(37.5)	157	18/08/2026
198	CVIC2601	20.0000 : 1	1,100	1,250	VIC	191,818	216,818	144,700	(33.1)	157	18/08/2026
199	CVJC2601	20.0000 : 1	1,100	440	VJC	219,999	228,799	154,000	(32.1)	157	18/08/2026
200	CVNM2604	10.0000 : 1	1,100	330	VNM	83,979	87,279	61,800	(28.7)	157	18/08/2026
201	CVPB2607	4.0000 : 1	1,100	340	VPB	34,567	35,927	25,500	(28.3)	157	18/08/2026
202	CVRE2602	4.0000 : 1	1,100	580	VRE	38,388	40,708	25,900	(36.8)	157	18/08/2026
203	CLPB2602	4.0000 : 1	3,000	1,330	LPB	45,000	50,320	42,000	(17.2)	171	27/08/2026
204	CMSN2603	8.0000 : 1	4,000	1,150	MSN	80,000	89,200	73,500	(17.7)	171	27/08/2026
205	CMWG2607	8.0000 : 1	3,000	480	MWG	100,000	103,840	80,600	(20.2)	171	27/08/2026
206	CShB2603	2.0000 : 1	3,000	780	SHB	17,500	19,060	15,200	(21.2)	171	27/08/2026
207	CTPB2602	2.0000 : 1	3,000	540	TPB	19,000	20,080	16,000	(19.8)	171	27/08/2026
208	CVIB2603	3.0000 : 1	4,000	490	VIB	20,000	21,470	17,000	(21.2)	171	27/08/2026
209	CACB2514	2.0000 : 1	3,300	900	ACB	27,300	29,100	23,450	(19.8)	176	04/09/2026
210	CFPT2528	7.9176 : 1	3,900	1,000	FPT	91,151	99,069	78,200	(21.0)	176	04/09/2026
211	CHDB2508	2.3131 : 1	1,900	1,620	HDB	26,986	30,733	25,600	(16.5)	176	04/09/2026
212	CHPG2538	2.0000 : 1	3,400	1,470	HPG	30,100	33,040	26,750	(18.7)	176	04/09/2026
213	CMBB2520	2.0000 : 1	3,100	1,600	MBB	28,700	31,900	26,100	(17.6)	176	04/09/2026
214	CMWG2524	4.0000 : 1	3,800	2,110	MWG	89,300	97,740	80,600	(15.2)	176	04/09/2026
215	CSTB2532	3.0000 : 1	3,400	3,440	STB	68,700	79,020	66,600	(16.2)	176	04/09/2026
216	CTCB2520	2.0000 : 1	3,500	720	TCB	45,100	46,540	30,200	(34.9)	176	04/09/2026
217	CACB2602	2.0000 : 1	3,200	690	ACB	26,000	27,380	23,450	(14.8)	189	17/09/2026
218	CFPT2602	10.0000 : 1	2,900	540	FPT	100,000	105,400	78,200	(25.7)	189	17/09/2026
219	CHPG2602	4.0000 : 1	2,000	650	HPG	29,000	31,600	26,750	(15.0)	189	17/09/2026
220	CMBB2602	2.0000 : 1	3,600	1,750	MBB	26,000	29,500	26,100	(10.9)	189	17/09/2026
221	CMWG2602	5.0000 : 1	5,000	1,660	MWG	87,000	95,300	80,600	(13.1)	189	17/09/2026
222	CSTB2602	4.0000 : 1	3,800	5,290	STB	50,000	71,160	66,600	(7.0)	189	17/09/2026
223	CVHM2602	8.0000 : 1	4,300	2,770	VHM	100,000	122,160	100,000	(19.8)	189	17/09/2026
224	CVPB2602	2.0000 : 1	4,800	1,190	VPB	30,000	32,380	25,500	(20.4)	189	17/09/2026
225	CACB2511	2.0000 : 1	2,000	1,450	ACB	23,000	25,900	23,450	(9.9)	191	21/09/2026
226	CFPT2518	8.6088 : 1	2,600	610	FPT	105,888	111,139	78,200	(29.6)	191	21/09/2026
227	CHPG2525	1.6654 : 1	2,800	2,980	HPG	24,149	29,112	26,750	(7.7)	191	21/09/2026
228	CMBB2517	1.5000 : 1	2,400	4,760	MBB	20,250	27,390	26,100	(4.1)	191	21/09/2026
229	CFPT2608	5.0000 : 1	5,000	880	FPT	96,000	100,400	78,200	(22.1)	197	25/09/2026
230	CHPG2607	2.0000 : 1	3,000	1,230	HPG	28,000	30,460	26,750	(11.8)	197	25/09/2026
231	CMBB2607	2.0000 : 1	3,200	1,640	MBB	26,000	29,280	26,100	(10.2)	197	25/09/2026
232	CMSN2605	5.0000 : 1	4,100	1,440	MSN	79,000	86,200	73,500	(14.8)	197	25/09/2026
233	CMWG2609	5.0000 : 1	4,400	1,510	MWG	90,000	97,550	80,600	(15.1)	197	25/09/2026
234	CTCB2605	2.0000 : 1	4,700	1,030	TCB	35,000	37,060	30,200	(18.2)	197	25/09/2026
235	CVHM2607	5.0000 : 1	5,900	2,290	VHM	135,000	146,450	100,000	(33.1)	197	25/09/2026
236	CVPB2606	2.0000 : 1	4,200	1,070	VPB	30,000	32,140	25,500	(19.8)	197	25/09/2026
237	CFPT2606	10.0000 : 1	5,000	400	FPT	102,000	106,000	78,200	(26.2)	198	28/09/2026

238	CHDB2602	3.0000 : 1	3,000	1,020	HDB	28,000	31,060	25,600	(17.4)	198	28/09/2026
239	CMBB2606	3.0000 : 1	4,000	1,790	MBB	23,000	28,370	26,100	(7.4)	198	28/09/2026
240	CTCB2603	3.0000 : 1	3,000	680	TCB	36,000	38,040	30,200	(20.3)	198	28/09/2026
241	CACB2516	4.0000 : 1	1,200	550	ACB	28,500	30,700	23,450	(24.0)	214	14/10/2026
242	CFPT2532	11.8764 : 1	1,400	740	FPT	100,950	109,739	78,200	(28.7)	214	14/10/2026
243	CHPG2540	4.0000 : 1	1,400	810	HPG	31,000	34,240	26,750	(21.5)	214	14/10/2026
244	CMBB2522	4.0000 : 1	1,300	950	MBB	29,000	32,800	26,100	(19.9)	214	14/10/2026
245	CMWG2526	8.0000 : 1	2,100	1,360	MWG	91,000	101,880	80,600	(18.7)	214	14/10/2026
246	CSTB2536	6.0000 : 1	2,300	2,760	STB	64,000	80,560	66,600	(17.8)	214	14/10/2026
247	CTCB2522	4.0000 : 1	2,000	490	TCB	44,500	46,460	30,200	(34.8)	214	14/10/2026
248	CVHM2523	8.0000 : 1	3,000	1,940	VHM	140,000	155,520	100,000	(37.0)	214	14/10/2026
249	CVIC2515	4.0000 : 1	3,000	11,300	VIC	122,500	167,700	144,700	(13.5)	214	14/10/2026
250	CVPB2531	4.0000 : 1	1,900	710	VPB	34,000	36,840	25,500	(30.0)	214	14/10/2026
251	CVRE2525	4.0000 : 1	2,100	400	VRE	48,000	49,600	25,900	(48.2)	214	14/10/2026
252	CHPG2604	3.0000 : 1	2,000	700	HPG	29,000	31,100	26,750	(13.6)	224	22/10/2026
253	CMBB2604	3.0000 : 1	2,000	920	MBB	27,000	29,760	26,100	(11.7)	224	22/10/2026
254	CMWG2604	7.0000 : 1	2,400	1,100	MWG	85,000	92,700	80,600	(10.6)	224	22/10/2026
255	CSTB2604	5.0000 : 1	2,400	2,100	STB	60,000	70,500	66,600	(6.1)	224	22/10/2026
256	CTCB2601	4.0000 : 1	2,000	500	TCB	37,000	39,000	30,200	(22.3)	224	22/10/2026
257	CMSN2522	15.0000 : 1	1,200	730	MSN	93,900	104,850	73,500	(30.0)	267	04/12/2026
258	CVIB2513	2.0000 : 1	2,700	1,250	VIB	21,000	23,500	17,000	(28.0)	267	04/12/2026
259	CVNM2523	9.5597 : 1	1,700	1,560	VNM	60,322	75,235	61,800	(17.2)	267	04/12/2026
260	CVPB2528	3.0000 : 1	1,700	1,010	VPB	37,300	40,330	25,500	(36.1)	267	04/12/2026
261	CACB2603	2.0000 : 1	3,600	930	ACB	26,000	27,860	23,450	(16.2)	280	17/12/2026
262	CFPT2603	10.0000 : 1	3,300	760	FPT	102,000	109,600	78,200	(28.6)	280	17/12/2026
263	CHPG2603	4.0000 : 1	2,300	760	HPG	29,000	32,040	26,750	(16.1)	280	17/12/2026
264	CMBB2603	2.0000 : 1	3,900	1,920	MBB	27,000	30,840	26,100	(14.8)	280	17/12/2026
265	CMWG2603	5.0000 : 1	5,600	2,120	MWG	88,000	98,600	80,600	(16.0)	280	17/12/2026
266	CSTB2603	4.0000 : 1	4,200	5,510	STB	51,000	73,040	66,600	(9.4)	280	17/12/2026
267	CVHM2603	8.0000 : 1	4,800	2,870	VHM	102,000	124,960	100,000	(21.6)	280	17/12/2026
268	CVPB2603	2.0000 : 1	5,300	1,460	VPB	31,000	33,920	25,500	(24.0)	280	17/12/2026
269	CACB2604	2.0000 : 1	2,168	860	ACB	26,000	27,720	23,450	(15.8)	287	24/12/2026
270	CFPT2604	10.0000 : 1	2,168	690	FPT	96,000	102,900	78,200	(23.9)	287	24/12/2026
271	CHPG2605	2.0000 : 1	2,168	1,770	HPG	27,000	30,540	26,750	(12.0)	287	24/12/2026
272	CMBB2605	2.0000 : 1	2,168	1,600	MBB	27,000	30,200	26,100	(13.0)	287	24/12/2026
273	CMSN2601	5.0000 : 1	2,168	1,780	MSN	80,000	88,900	73,500	(17.4)	287	24/12/2026
274	CVHM2604	10.0000 : 1	2,168	1,640	VHM	106,000	122,400	100,000	(20.0)	287	24/12/2026
275	CVIB2601	2.0000 : 1	2,168	1,040	VIB	18,000	20,080	17,000	(15.7)	287	24/12/2026
276	CVNM2601	5.0000 : 1	2,168	1,460	VNM	64,000	71,300	61,800	(12.7)	287	24/12/2026
277	CHPG2606	3.0000 : 1	3,000	1,580	HPG	26,000	30,740	26,750	(12.6)	289	28/12/2026
278	CACB2606	4.0000 : 1	1,900	660	ACB	25,000	27,640	23,450	(15.6)	298	06/01/2027
279	CFPT2609	16.0000 : 1	1,900	490	FPT	98,500	106,340	78,200	(26.4)	298	06/01/2027
280	CHPG2609	4.0000 : 1	2,100	1,050	HPG	27,000	31,200	26,750	(13.9)	298	06/01/2027
281	CMBB2609	4.0000 : 1	1,900	700	MBB	29,500	32,300	26,100	(18.6)	298	06/01/2027
282	CMWG2610	8.0000 : 1	3,000	700	MWG	102,000	107,600	80,600	(23.0)	298	06/01/2027
283	CSTB2606	5.0000 : 1	3,000	2,460	STB	66,000	78,300	66,600	(15.5)	298	06/01/2027
284	CTCB2606	4.0000 : 1	2,600	560	TCB	39,500	41,740	30,200	(27.4)	298	06/01/2027
285	CVNM2603	8.0000 : 1	2,400	970	VNM	64,000	71,760	61,800	(13.2)	298	06/01/2027

286	CHPG2610	4.0000 : 1	2,000	980	HPG	29,500	33,420	26,750	(19.6)	304	12/01/2027
287	CACB2517	4.0000 : 1	1,300	730	ACB	29,000	31,920	23,450	(26.9)	308	14/01/2027
288	CFPT2533	11.8764 : 1	1,500	980	FPT	104,908	116,547	78,200	(32.9)	308	14/01/2027
289	CHPG2541	4.0000 : 1	1,500	970	HPG	33,000	36,880	26,750	(27.1)	308	14/01/2027
290	CMBB2523	4.0000 : 1	1,400	1,140	MBB	30,000	34,560	26,100	(24.0)	308	14/01/2027
291	CMWG2527	8.0000 : 1	2,200	1,640	MWG	95,000	108,120	80,600	(23.4)	308	14/01/2027
292	CSTB2537	6.0000 : 1	2,500	3,330	STB	65,000	84,980	66,600	(22.1)	308	14/01/2027
293	CTCB2523	4.0000 : 1	2,200	760	TCB	45,500	48,540	30,200	(37.6)	308	14/01/2027
294	CVHM2524	8.0000 : 1	3,000	2,570	VHM	147,000	167,560	100,000	(41.5)	308	14/01/2027
295	CVIC2516	4.0000 : 1	3,000	13,550	VIC	125,000	179,200	144,700	(19.1)	308	14/01/2027
296	CVPB2532	4.0000 : 1	2,000	1,000	VPB	35,000	39,000	25,500	(33.9)	308	14/01/2027
297	CVRE2526	4.0000 : 1	2,300	470	VRE	49,500	51,380	25,900	(50.0)	308	14/01/2027
298	CACB2515	2.0000 : 1	3,900	1,610	ACB	31,800	35,020	23,450	(33.4)	357	04/03/2027
299	CFPT2529	7.9176 : 1	4,700	1,730	FPT	105,799	119,496	78,200	(34.5)	357	04/03/2027
300	CHDB2509	2.3131 : 1	2,200	2,830	HDB	28,682	35,228	25,600	(27.2)	357	04/03/2027
301	CHPG2539	2.0000 : 1	4,000	2,380	HPG	34,300	39,060	26,750	(31.2)	357	04/03/2027
302	CMBB2521	2.0000 : 1	3,700	2,480	MBB	32,400	37,360	26,100	(29.7)	357	04/03/2027
303	CMWG2525	4.0000 : 1	4,500	5,320	MWG	82,000	103,280	80,600	(19.8)	357	04/03/2027
304	CSTB2533	3.0000 : 1	4,000	5,500	STB	71,000	87,500	66,600	(24.3)	357	04/03/2027
305	CTCB2521	2.0000 : 1	4,200	3,160	TCB	42,600	48,920	30,200	(38.1)	357	04/03/2027

Source: Bloomberg, FinproX, KIS Research

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