

30 Mar 2026

Testing the MA10

VN30 performance

The VN30 Index returned to an upward trajectory with a breakout session, advancing 1.69% to close at 1,821 points. 27 out of 30 constituent stocks gained ground, with standout performances from GVR (+7.00%), PLX (+5.89%), MWG (+3.18%), and HDB (+3.05%). An additional 9 stocks posted solid gains above the broader market average, including CTG, SSI, FPT, BID, HPG, and GAS. On the downside, selling pressure emerged in STB (-1.16%) and DGC (-0.96%).

VN30 Future chart: Testing the MA10

The contract formed a bullish engulfing reversal pattern - a positive signal - particularly as trading volume edged higher in the end-of-week session. This suggested that a short-term uptrend could be making a comeback.

However, further confirmation signals remain necessary, as the contract continued to close below the 10, 20, and 50-period MAs. In addition, pullbacks within a broader downtrend remain a common occurrence.

For the next session, the 1,840-1,850 point range will serve as strong short-term resistance, while the 1,720-1,750 point range will act as a key support zone.

Technical strategy

With two consecutive reversal candlestick patterns, the market indicated that a short-term uptrend may have returned. Nevertheless, traders are advised to monitor the market carefully and wait for additional confirmation signals before re-entering positions, as the current recovery still carries the possibility of being a mere pullback within the broader downtrend.

Table 1. Future statistics

(points, %, contracts)

	Close Price	% chg.	Trading Volume	Open Interest	Fair Value	Expire Date
VN30 Index	1,821.5	1.7				
VN30F1M	1,821.1	1.6	255,717.0	40,355.0	1,830.9	4/16/2026
VN30F2M	1,821.6	1.8	310.0	354.0	1,840.0	5/21/2026
VN30F1Q	1,824.9	1.9	475.0	553.0	1,843.6	6/18/2026
VN30F2Q	1,810.4	1.4	46.0	291.0	1,871.1	9/17/2026

Source: Bloomberg, KIS Research

Research Dept

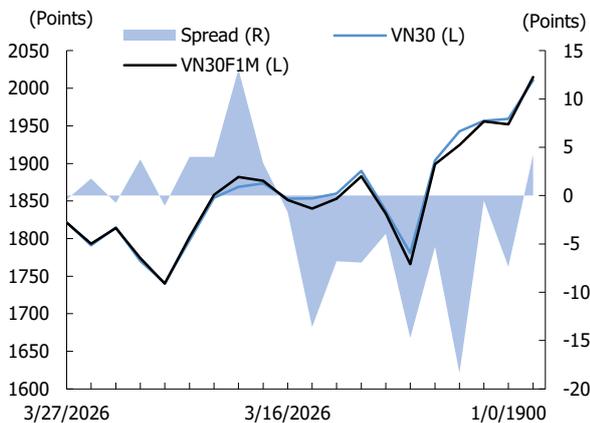
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Figure 1. VN30 Generics daily chart



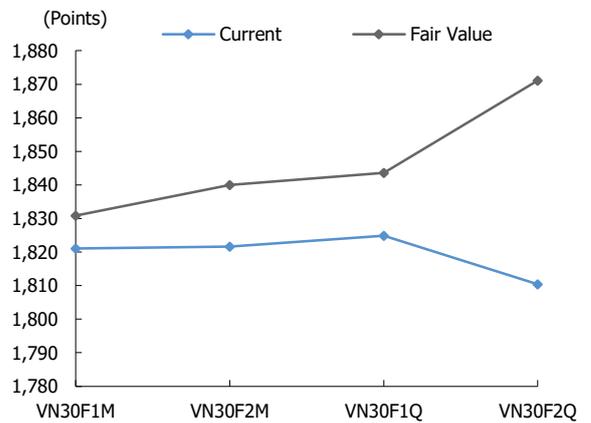
Source: Bloomberg, KIS Research

Figure 2. Basis spread



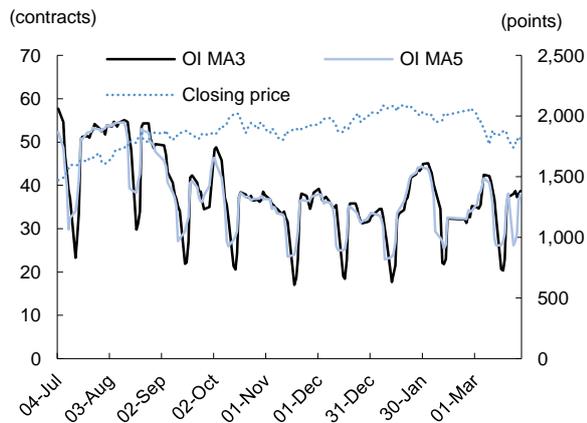
Source: Bloomberg, KIS Research

Figure 3. Future price curve



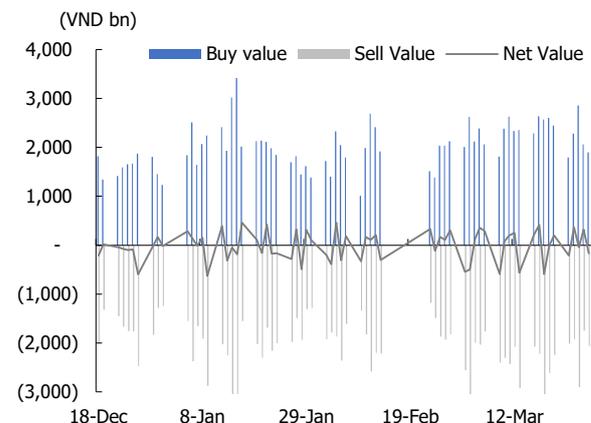
Source: Bloomberg, KIS Research

Figure 4. Open interest pattern



Source: Bloomberg, KIS Research

Figure 5. Daily foreign net buy / sell



Source: Bloomberg, KIS Research

Table 2. VN30 constituent statistics

(VND bn, %, VND, %, x, '000000 shares)

Quote	Name	Industry	Market Cap	Index Weight	Current Price	1D chg	PER	PBR	3M. Vol	Foreign Owned
ACB	Asia Commercial Bank	Banks	122,252.4	2.3	23,800	0.8	7.8	1.3	15.1	27.2
BID	BIDV	Banks	290,110.6	5.4	39,850	2.4	9.3	1.7	10.4	17.3
CTG	VietinBank	Banks	270,289.7	5.0	34,800	3.0	7.8	1.5		25.4
DGC	Ducgiang Chemicals	Chemicals	19,672.5	0.4	51,800	-1.0	6.9	1.3	5.9	6.4
FPT	FPT Corp	Technology	129,636.9	2.4	76,100	2.6	13.8	3.6		38.8
GAS	PetroVietnam Gas	Utilities	198,103.2	3.7	82,100	2.2	17.4	3.0	3.9	2.3
GVR	Viet Nam Rubber Group	Chemicals	128,400.0	2.4	32,100	7.0	23.3	2.3	7.1	0.7
HDB	HDBank	Banks	126,633.5	2.4	25,300	3.1	7.1	1.7		22.9
HPG	Hoa Phat Group	Basic Resources	203,399.8	3.8	26,500	2.3	13.2	1.6	46.0	20.9
LPB	LPBank	Banks	124,868.4	2.3	41,800	0.0	10.9	2.6		0.8
MBB	MBBank	Banks	210,638.2	3.9	26,150	1.4	7.9	1.5		23.2
MSN	Masan Group	Food & Beverage	105,985.6	2.0	73,300	1.7	27.1	3.2	7.4	23.1
MWG	Mobile World Investment	Retail	118,942.3	2.2	81,000	3.2	16.9	3.6	8.4	47.5
PLX	Petrolimex	Oil & Gas	53,682.5	1.0	42,250	5.9	22.5	2.1	9.0	15.2
SAB	SABECO	Food & Beverage	56,625.1	1.1	44,150	0.9	13.2	2.7		58.4
SHB	SHB	Banks	70,743.0	1.3	15,400	1.7	5.9	1.0	64.4	3.5
SSB	SeABank	Banks	48,080.5	0.9	16,900	0.9	9.0	1.2		0.2
SSI	SSI Securities	Financial Services	67,384.2	1.3	27,050	2.7	14.2	1.8	35.7	32.4
STB	Sacombank	Banks	112,924.4	2.1	59,900	-1.2	19.0	1.9	14.2	14.7
TCB	Techcombank	Banks	217,193.3	4.1	30,650	1.7	8.6	1.3		22.5
TPB	TPBank	Banks	45,078.3	0.8	16,250	2.2	6.1	1.1		25.0
VCB	Vietcombank	Banks	491,313.7	9.2	58,800	1.6	14.0	2.2	11.6	20.8
VHM	Vinhomes	Real Estate	423,063.4	7.9	103,000	1.9	10.1	1.8	7.6	8.1
VIB	VIBBank	Banks	57,868.1	1.1	17,000	0.3	7.9	1.2	6.6	4.8
VIC	VinGroup	Real Estate	1,021,819.7	19.1	132,600	2.0	87.7	6.8	5.5	2.8
VJC	Vietjet Air	Travel & Leisure	92,883.0	1.7	157,000	1.3	41.7	3.7	1.4	6.6
VNM	Vinamilk	Food & Beverage	128,532.3	2.4	61,500	0.8	15.3	4.2	7.8	50.4
VPB	VPBank	Banks	209,852.3	3.9	26,450	1.0	8.7	1.2	21.8	24.9
VPL	Vinpearl Jsc	Travel & Leisure	148,843.9	2.8	83,000	1.5		4.1		1.0
VRE	Vincom Retail	Real Estate	58,512.2	1.1	25,750	0.8	9.1	1.2	8.7	11.7

Source: Bloomberg, KIS Research

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