

# Awaiting the next signal

## VN30 performance

After two consecutive sessions of gains, the VN30Index returned to a downward trend, falling 1.29% to close at 1,791 points. A total of 25 index constituents posted losses, led by DGC (-4.39%), FPT (-3.64%), PLX (-3.39%), and VRE (-3.04%). On the upside, buying demand emerged in VJC (+1.31%), VIC (+1.01%), and SHB (+1.00%).

## VN30 Future chart: Awaiting the next signal

Despite the pullback in the previous session, positive signals remain intact as the Island Reversal pattern continues to hold. Declining volume reflects cautious investor sentiment and suggests a reduction in selling pressure.

However, technical signals remain mixed as downside pressure persists - the contract closed below the 10-period, 20-period, and 50-period moving averages. Further confirmation signals should therefore be awaited in upcoming sessions.

For the next session, the 1,840-1,850 point zone represents strong short-term resistance, while the 1,720-1,750 point zone serves as strong support.

## Technical strategy

Although positive signals remain in place, the lack of consistency means a short-term uptrend has yet to be confirmed. Traders should therefore exercise caution, monitor market developments closely, and wait for additional confirmation signals before re-entering positions.

**Table 1. Future statistics**

(points, %, contracts)

	Close Price	% chg.	Trading Volume	Open Interest	Fair Value	Expire Date
VN30 Index	1,791.3	-1.3				
VN30F1M	1,793.0	-1.2	224,054.0	38,320.0	1,802.8	4/16/2026
VN30F2M	1,788.9	-1.4	289.0	314.0	1,812.3	5/21/2026
VN30F1Q	1,791.0	-1.4	48.0	549.0	1,814.6	6/18/2026
VN30F2Q	1,786.0	-1.9	47.0	295.0	1,841.0	9/17/2026

Source: Bloomberg, KIS Research

**Research Dept**

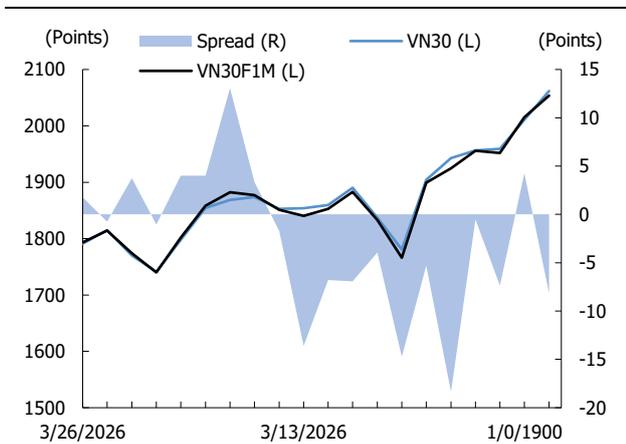
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**Figure 1. VN30F1M Generics daily chart**



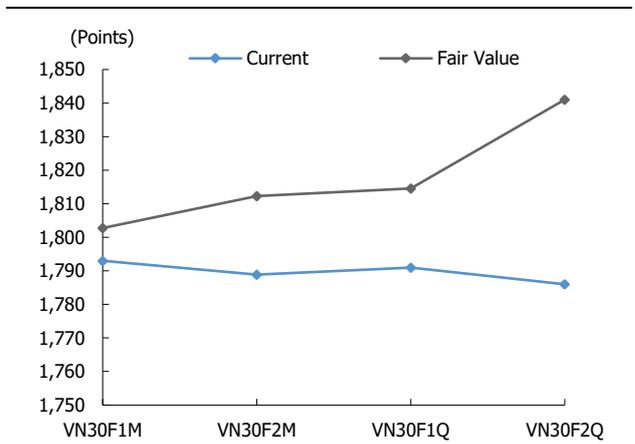
Source: Bloomberg, KIS Research .

**Figure 2. Basis spread**



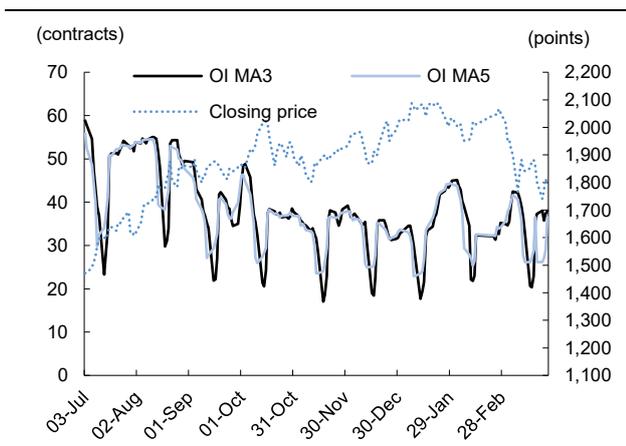
Source: Bloomberg, KIS Research

**Figure 3. Future price curve**



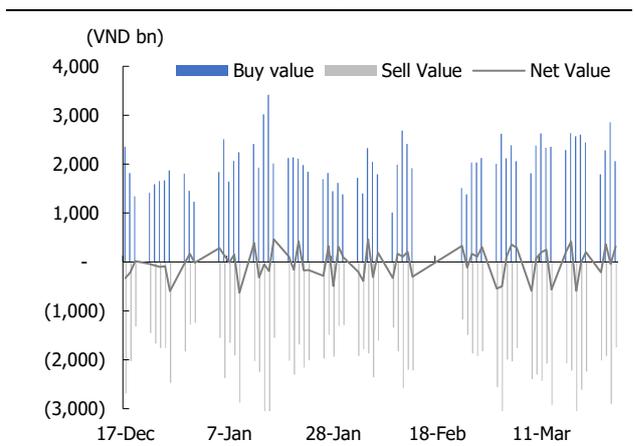
Source: Bloomberg, KIS Research

**Figure 4. Open interest pattern**



Source: Bloomberg, KIS Research

**Figure 5. Daily foreign net buy / sell**



Source: Bloomberg, KIS Research

Table 2. VN30 constituent statistics

(VND bn, %, VND, %, x, '000000 shares)

Quote	Name	Industry	Market Cap	Index Weight	Current Price	1D chg	PER	PBR	3M. Vol	Foreign Owned
ACB	Asia Commercial Bank	Banks	121,225.1	2.3	23,600	-0.8	7.8	1.3	15.1	27.2
BID	BIDV	Banks	283,194.5	5.4	38,900	-1.5	9.1	1.6	10.3	17.3
CTG	VietinBank	Banks	262,522.7	5.0	33,800	-0.7	7.6	1.5	15.9	25.4
DGC	Ducgiang Chemicals	Chemicals	19,862.4	0.4	52,300	-4.4	7.0	1.3	6.0	6.4
FPT	FPT Corp	Technology	126,400.2	2.4	74,200	-3.6	13.5	3.5	12.7	38.8
GAS	PetroVietnam Gas	Utilities	193,759.9	3.7	80,300	-2.7	17.0	2.9	3.9	2.3
GVR	Viet Nam Rubber Group	Chemicals	120,000.0	2.3	30,000	-1.6	21.8	2.1	7.1	0.7
HDB	HDBank	Banks	122,879.5	2.3	24,550	-1.4	6.9	1.6	18.1	22.9
HPG	Hoang Phat Group	Basic Resources	198,794.6	3.8	25,900	-1.7	12.9	1.5	47.1	20.9
LPB	LPBank	Banks	124,868.4	2.4	41,800	0.0	10.9	2.6	1.8	0.8
MBB	MBBank	Banks	207,819.0	4.0	25,800	-0.8	7.8	1.5	30.4	23.2
MSN	Masan Group	Food & Beverage	104,250.5	2.0	72,100	-1.5	26.6	3.1	7.4	23.1
MWG	Mobile World Investment	Retail	115,271.2	2.2	78,500	-0.9	16.4	3.5	8.4	47.5
PLX	Petrolimex	Oil & Gas	50,696.6	1.0	39,900	-3.4	21.2	1.9	8.9	15.2
SAB	SABECO	Food & Beverage	56,112.1	1.1	43,750	-2.2	13.1	2.7	1.6	58.4
SHB	SHB	Banks	69,594.6	1.3	15,150	1.0	5.8	1.0	65.0	3.5
SSB	SeABank	Banks	47,653.8	0.9	16,750	0.0	8.9	1.2	2.2	0.2
SSI	SSI Securities	Financial Services	65,640.4	1.2	26,350	-1.9	13.8	1.7	35.8	32.4
STB	Sacombank	Banks	114,244.1	2.2	60,600	-2.6	19.2	1.9	14.4	14.7
TCB	Techcombank	Banks	213,650.1	4.1	30,150	-2.1	8.4	1.3	13.6	22.5
TPB	TPBank	Banks	44,107.3	0.8	15,900	-1.5	6.0	1.0	14.2	25.0
VCB	Vietcombank	Banks	483,793.6	9.2	57,900	-0.9	13.7	2.1	11.5	20.8
VHM	Vinhomes	Real Estate	415,259.4	7.9	101,100	-3.0	9.9	1.7	7.9	8.1
VIB	VIBBank	Banks	57,697.9	1.1	16,950	-1.7	7.9	1.2	6.7	4.8
VIC	VinGroup	Real Estate	1,001,784.0	19.1	130,000	1.0	86.0	6.7	5.7	2.8
VJC	Vietjet Air	Travel & Leisure	91,699.8	1.7	155,000	1.3	41.1	3.7	1.5	6.6
VNM	Vinamilk	Food & Beverage	127,487.3	2.4	61,000	-1.8	15.1	4.2	7.8	50.4
VPB	VPBank	Banks	207,868.8	4.0	26,200	-0.4	8.7	1.2	22.1	24.9
VPL	Vinpearl Jsc	Travel & Leisure	146,692.0	2.8	81,800	-0.8		4.1	0.8	1.0
VRE	Vincom Retail	Real Estate	58,057.7	1.1	25,550	-3.0	9.0	1.2	9.0	11.7

Source: Bloomberg, KIS

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