true friend KIS Viet Nam Securities Corporation

VN30 Future

Daily

25 Mar 2026

A bull trap?

VN30 performance

After four consecutive correction sessions, the VN30Index posted a strong breakout, gaining 1.67% to reach 1,770 points. A total of 25 component stocks advanced, led by VPB (+5.21%), SAB (+5.13%), TPB (+4.64%), TCB (+3.29%), CTG (+3.23%), and FPT (+3.15%). On the downside, selling pressure emerged in PLX (-2.93%), VIC (-1.27%), and VRE (-0.20%).

VN30 Future chart: A bull trap?

Investor sentiment turns cautious following the appearance of a Harami candlestick pattern in yesterday's session, which signals hesitation in the prevailing trend. The next trading session will therefore be decisive in determining the market's direction.

Current signals remain tilted to the downside, as the futures contract continues to close below the 10-period, 20-period, and 50-period moving averages - particularly with volume holding at elevated levels.

In the next session, the 1,800-point zone will serve as strong short-term resistance, while the 1,700-point zone will act as strong support.

Technical strategy

The downtrend retains its dominance in the short term. Traders may consider opening short positions in upcoming sessions. However, caution is advised regarding potential intraday reversals, as positive signals begin to emerge.

Table 1. Future statistics (points, %, contracts)

	Close Price	% chg.	Trading Volume	Open Interest	Fair Value	Expire Date
VN30 Index	1,770.2	1.7				
VN30F1M	1,773.9	1.9	292,097.0	38,362.0	1,782.5	4/16/2026
VN30F2M	1,770.0	1.7	398.0	353.0	1,790.6	5/21/2026
VN30F1Q	1,766.4	2.1	100.0	922.0	1,793.5	6/18/2026
VN30F2Q	1,757.5	1.3	70.0	313.0	1,819.3	9/17/2026

Source: Bloomberg, KIS

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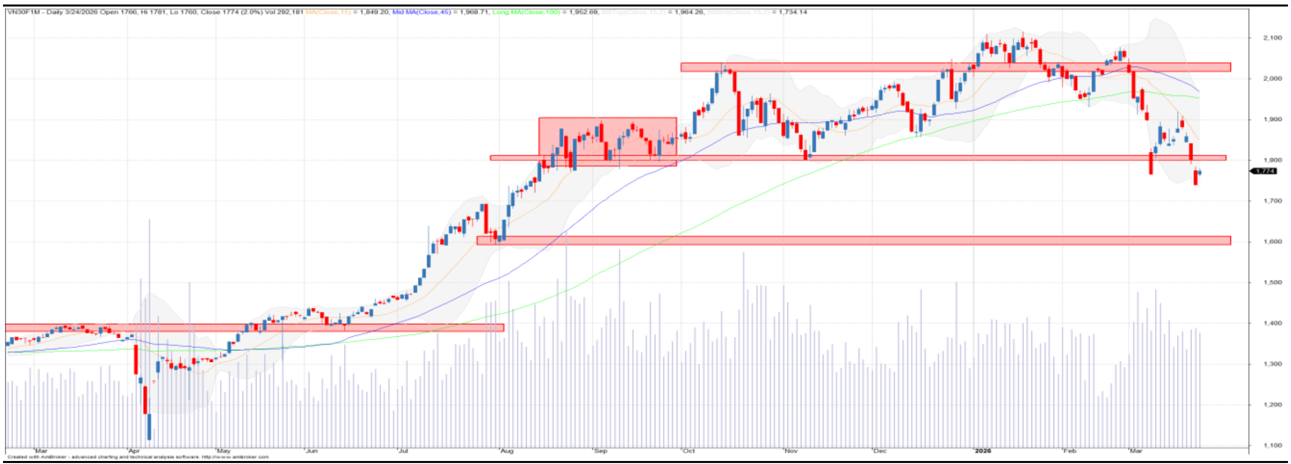
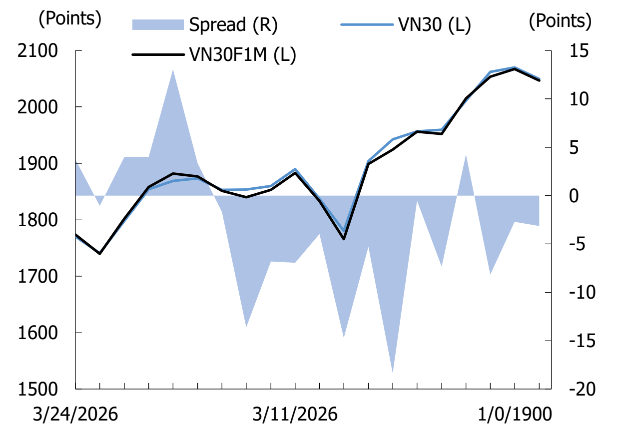
Figure 1. VN30F1M Generics daily chart



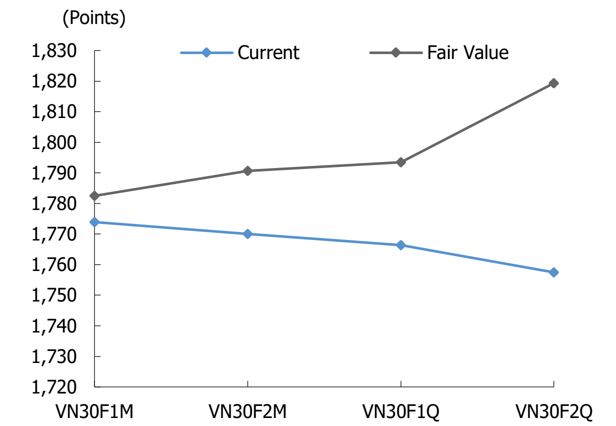
Source: Bloomberg, KIS Research

Figure 2. Basis spread



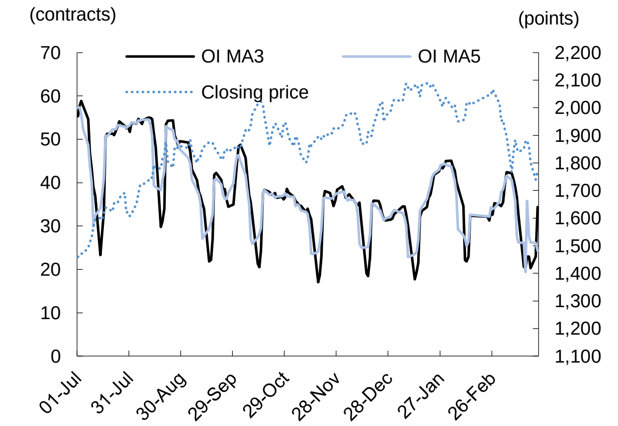
Source: Bloomberg, KIS Research

Figure 3. Future price curve



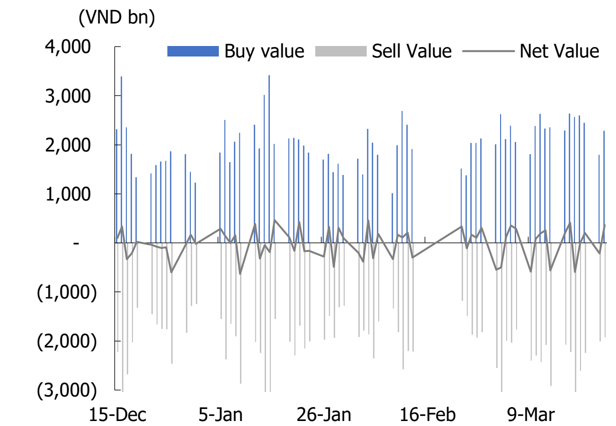
Source: Bloomberg, KIS Research

Figure 4. Open interest pattern



Source: Bloomberg, KIS Research

Figure 5. Daily foreign net buy / sell



Source: Bloomberg, KIS Research

Table 2. VN30 constituent statistics

(VND bn, %, VND, %, x, '000000 shares)

Quote	Name	Industry	Market Cap	Index Weight	Current Price	1D chg	PER	PBR	3M. Vol	Foreign Owned
ACB	Asia Commercial Bank	Banks	118,656.8	2.3	23,100	2.7	7.6	1.3	15.0	27.2
BID	BIDV	Banks	274,535.3	5.3	39,100	1.7	9.2	1.6	10.1	17.3
CTG	VietinBank	Banks	260,581.0	5.0	33,550	3.2	7.5	1.5	16.2	25.4
DGC	Ducgiang Chemicals	Chemicals	19,938.4	0.4	52,500	1.5	7.0	1.3	6.2	6.4
FPT	FPT Corp	Technology	128,444.4	2.5	75,400	3.1	13.7	3.5	12.5	38.8
GAS	PetroVietnam Gas	Utilities	194,725.0	3.8	80,700	0.2	17.1	2.9	3.9	2.3
GVR	Viet Nam Rubber Group	Chemicals	114,800.0	2.2	28,700	0.3	20.8	2.0	6.9	0.7
HDB	HDBank	Banks	121,628.2	2.4	24,300	0.0	6.8	1.6	18.8	22.9
HPG	Hoa Phat Group	Basic Resources	199,178.3	3.9	25,950	1.8	12.9	1.5	47.4	20.9
LPB	LPBank	Banks	125,167.1	2.4	41,900	1.8	11.0	2.7	2.1	0.8
MBB	MBBank	Banks	206,208.0	4.0	25,600	2.4	7.7	1.5	30.8	23.2
MSN	Masan Group	Food & Beverage	104,250.5	2.0	72,100	1.8	26.6	3.1	7.4	23.1
MWG	Mobile World Investment	Retail	111,600.2	2.2	76,000	2.4	15.9	3.4	8.5	47.5
PLX	Petrolimex	Oil & Gas	50,569.6	1.0	39,800	-2.9	21.2	1.9	8.7	15.2
SAB	SABECO	Food & Beverage	57,843.6	1.1	45,100	5.1	13.5	2.7	1.6	58.4
SHB	SHB	Banks	66,379.0	1.3	14,450	0.3	5.5	1.0	65.9	3.5
SSB	SeABank	Banks	47,796.0	0.9	16,800	0.0	8.9	1.2	2.2	0.2
SSI	SSI Securities	Financial Services	64,519.4	1.3	25,900	2.0	13.6	1.7	35.5	32.4
STB	Sacombank	Banks	114,621.1	2.2	60,800	1.3	19.3	1.9	14.8	14.7
TCB	Techcombank	Banks	211,524.3	4.1	29,850	3.3	8.3	1.2	13.7	22.5
TPB	TPBank	Banks	43,829.9	0.8	15,800	4.6	5.9	1.0	14.1	25.0
VCB	Vietcombank	Banks	486,300.3	9.4	58,200	1.0	13.8	2.1	11.4	20.8
VHM	Vinhomes	Real Estate	406,633.8	7.9	99,000	1.0	9.7	1.7	8.2	8.1
VIB	VIBBank	Banks	56,846.9	1.1	16,700	2.5	7.8	1.2	6.7	4.8
VIC	VinGroup	Real Estate	955,547.8	18.5	124,000	-1.3	69.4	6.4	5.9	2.8
VJC	Vietjet Air	Travel & Leisure	90,516.5	1.8	153,000	0.8	40.6	3.6	1.5	6.6
VNM	Vinamilk	Food & Beverage	127,905.3	2.5	61,200	0.7	15.2	4.2	7.8	50.4
VPB	VPBank	Banks	200,331.6	3.9	25,250	5.2	8.4	1.2	21.6	24.9
VPL	Vinpearl Jsc	Travel & Leisure	142,208.7	2.8	79,300	1.3		4.0	0.9	1.0
VRE	Vincom Retail	Real Estate	57,489.7	1.1	25,300	-0.2	8.9	1.2	9.5	11.7

Source: Bloomberg, KIS Research

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