

24 Mar 2026

## Bearish sentiment

### VN30 performance

The VN30Index recorded its fourth consecutive declining session, with selling pressure intensifying sharply on the first trading day of the week. The index fell 3.17% to close at 1,741 points. A total of 27 constituent stocks posted losses, with GVR, VIC, MWG, and DGC as the focal points, all hitting the floor price. Additional selling pressure appeared in SSI (-5.75%), STB (-5.36%), TPB (-4.43%), PLX (-4.21%), and VPB (-4.19%). On the positive side, buying interest emerged in VNM (+1.33%), SAB (+0.70%), and LPB (+0.12%).

### VN30 Future chart: Bearish sentiment

Negative signals persist as the contract formed a long red candlestick and closed at the day's lowest point, which implies a short-term sell signal.

Furthermore, liquidity remains elevated, indicating that selling pressure stays high. The contract closed below the 10-period, 20-period, and 50-period moving averages, suggesting the current downtrend will extend into the near term.

In the next session, the 1,800-point zone serves as strong short-term resistance, while the 1,700-point zone acts as strong support.

### Technical strategy

The downtrend has been reconfirmed with increasing volume. Traders may consider opening short positions in upcoming sessions and can take advantage of short-term recovery bounces to optimize returns.

**Table 1. Future statistics**

(points, %, contracts)

	Close Price	% chg.	Trading Volume	Open Interest	Fair Value	Expire Date
<b>VN30 Index</b>	1,741.1	-3.2				
<b>VN30F1M</b>	1,740.0	-3.4	304,152.0	36,093.0	1,753.0	4/16/2026
<b>VN30F2M</b>	1,740.0	-3.3	918.0	336.0	1,760.0	5/21/2026
<b>VN30F1Q</b>	1,730.1	-3.4	472.0	931.0	1,762.2	6/18/2026
<b>VN30F2Q</b>	1,735.0	-3.3	114.0	312.0	1,788.4	9/17/2026

Source: Bloomberg, KIS

**Research Dept**

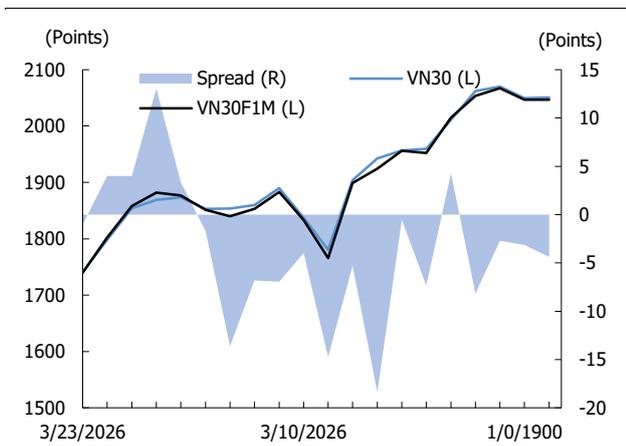
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**Figure 1. VN30F1M Generics daily chart**



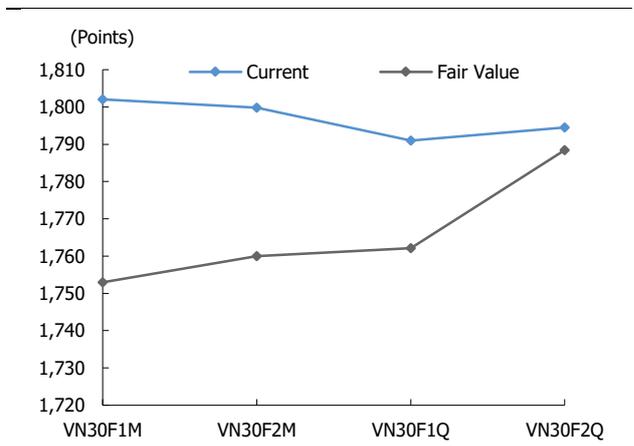
Source: Bloomberg, KIS Research

**Figure 2. Basis spread**



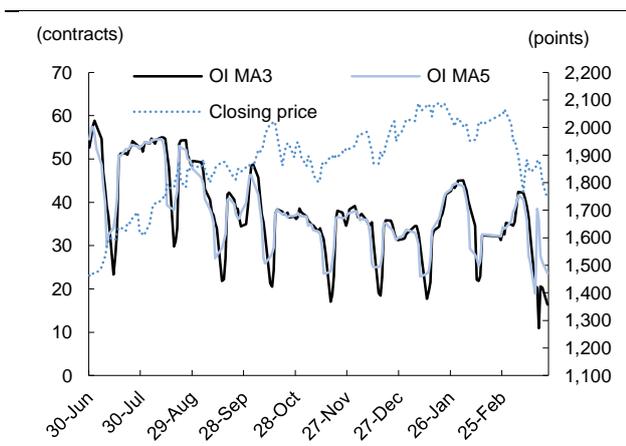
Source: Bloomberg, KIS Research

**Figure 3. Future price curve**



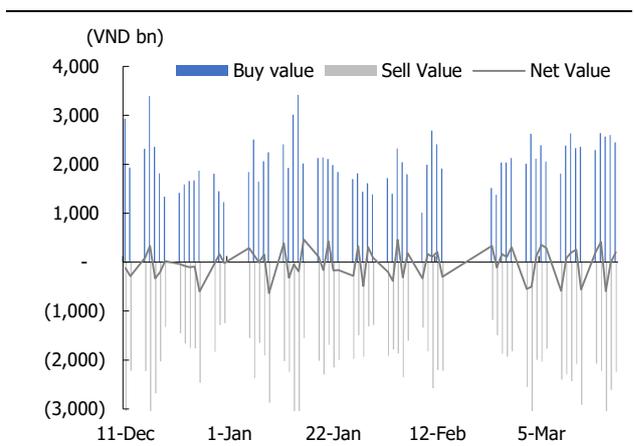
Source: Bloomberg, KIS Research

**Figure 4. Open interest pattern**



Source: Bloomberg, KIS Research

**Figure 5. Daily foreign net buy / sell**



Source: Bloomberg, KIS Research

Table 2. VN30 constituent statistics

(VND bn, %, VND, %, x, '000000 shares)

Quote	Name	Industry	Market Cap	Index Weight	Current Price	1D chg	PER	PBR	3M. Vol	Foreign Owned
ACB	Asia Commercial Bank	Banks	118,143.1	2.2	23,000	-2.5	7.6	1.2	14.9	27.2
BID	BIDV	Banks	279,099.1	5.3	39,750	-2.2	9.3	1.7	9.9	17.3
CTG	VietinBank	Banks	260,969.3	4.9	33,600	-3.0	7.5	1.5	16.2	25.4
DGC	Ducgiang Chemicals	Chemicals	21,077.7	0.4	55,500	-6.9	7.4	1.4	6.1	6.4
FPT	FPT Corp	Technology	127,081.6	2.4	74,600	-2.9	13.5	3.5	12.4	38.8
GAS	PetroVietnam Gas	Utilities	197,861.9	3.7	82,000	-6.9	17.3	3.0	3.9	2.3
GVR	Viet Nam Rubber Group	Chemicals	123,000.0	2.3	30,750	-5.2	22.3	2.2	6.9	0.7
HDB	HDBank	Banks	125,131.9	2.4	25,000	-2.5	7.0	1.7	19.0	22.9
HPG	Hoa Phat Group	Basic Resources	198,794.6	3.8	25,900	-3.0	12.9	1.5	47.6	20.9
LPB	LPBank	Banks	122,777.3	2.3	41,100	-6.4	10.7	2.6	2.1	0.8
MBB	MBBank	Banks	209,027.2	4.0	25,950	-1.7	7.8	1.5	30.9	23.2
MSN	Masan Group	Food & Beverage	103,093.8	2.0	71,300	-5.4	26.3	3.1	7.3	23.1
MWG	Mobile World Investment	Retail	117,033.4	2.2	79,700	-3.3	16.7	3.6	8.3	47.5
PLX	Petrolimex	Oil & Gas	54,381.3	1.0	42,800	-7.0	22.8	2.1	8.6	15.2
SAB	SABECO	Food & Beverage	54,637.2	1.0	42,600	-3.9	12.7	2.6	1.6	58.4
SHB	SHB	Banks	68,446.2	1.3	14,900	-0.7	5.7	1.0	65.5	3.5
SSB	SeABank	Banks	48,080.5	0.9	16,900	-0.3	9.0	1.2	2.2	0.2
SSI	SSI Securities	Financial Services	67,135.1	1.3	26,950	-0.2	14.2	1.8	35.1	32.4
STB	Sacombank	Banks	119,522.7	2.3	63,400	0.0	20.1	2.0	14.9	14.7
TCB	Techcombank	Banks	211,524.3	4.0	29,850	-0.7	8.3	1.2	13.8	22.5
TPB	TPBank	Banks	43,829.9	0.8	15,800	-1.3	5.9	1.0	14.1	25.0
VCB	Vietcombank	Banks	484,629.2	9.2	58,000	-3.0	13.8	2.1	11.3	20.8
VHM	Vinhomes	Real Estate	410,741.2	7.8	100,000	-2.2	10.0	1.7	8.1	8.1
VIB	VIBBank	Banks	57,187.3	1.1	16,800	0.0	7.8	1.2	6.8	4.8
VIC	VinGroup	Real Estate	1,040,314.2	19.7	135,000	-6.9	75.5	6.9	5.9	2.8
VJC	Vietjet Air	Travel & Leisure	93,060.5	1.8	157,300	-0.9	41.8	3.8	1.5	6.6
VNM	Vinamilk	Food & Beverage	125,397.3	2.4	60,000	-1.6	14.9	4.1	7.8	50.4
VPB	VPBank	Banks	198,744.8	3.8	25,050	-2.1	8.3	1.2	21.4	24.9
VPL	Vinpearl Jsc	Travel & Leisure	141,670.7	2.7	79,000	-2.5		3.9	0.9	1.0
VRE	Vincom Retail	Real Estate	59,421.1	1.1	26,150	0.4	9.2	1.2	9.6	11.7

Source: Bloomberg, KIS Research

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