

20 Mar 2026

Weakening momentum

VN30 performance

The VN30Index recorded its second consecutive corrective session, declining 0.78% to close at 1,854 points. However, the downside was notably cushioned by buying demand that emerged in the afternoon. Specifically, 22 out of 30 constituent stocks declined, with selling pressure concentrated in DGC (-6.88%), PLX (-5.06%), GVR (-4.56%), GAS (-3.93%), SSI (-3.57%), and FPT (-2.29%). On the positive side, buying demand appeared in VPL (+4.11%), SSB (+0.89%), and LPB (+0.57%).

VN30 Future chart: Weakening momentum

Sell signals re-emerged as the contract posted a corrective session on the expiry date. Despite declining liquidity, the short-term downtrend remained intact, with the contract staying below both the 20-period and 50-period MAs. The 10-period MA also remained crossed below the 20-period and 50-period MAs.

That said, current signals remained mixed, as prior positive signals had not yet been fully invalidated. The next session's signals therefore warrant close monitoring to determine the short-term trend. For the upcoming session, the 1,900-point level will serve as strong short-term resistance, while the 1,800-point level will act as a key support zone.

Technical strategy

Signals remained inconsistent. Traders are therefore advised to stay cautious and observe further signals before re-entering positions, as overall risk levels remain elevated.

Table 1. Future statistics

(points, %, contracts)

	Close Price	% chg.	Trading Volume	Open Interest	Fair Value	Expire Date
VN30 Index	1,854.2	-0.8				
VN30F1M	1,858.4	-1.3	249,957.0	28,274.0	#N/A N/A	3/19/2026
VN30F2M	1,834.5	-2.4	34,287.0	24,496.0	1,871.0	4/16/2026
VN30F1Q	1,832.0	-2.8	407.0	519.0	1,880.1	6/18/2026
VN30F2Q	1,832.5	-2.7	74.0	281.0	1,907.6	9/17/2026

Source: Bloomberg, KIS Research

Research Dept

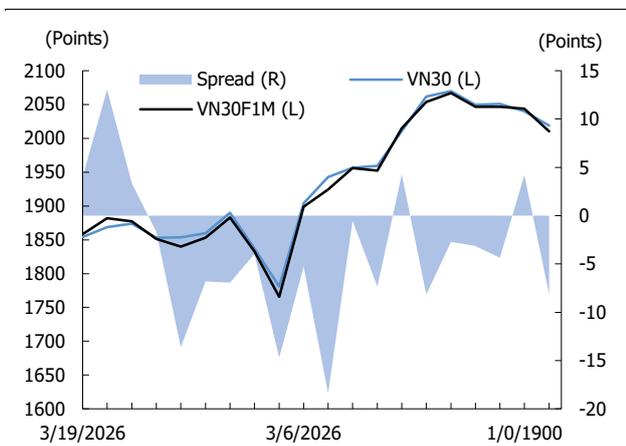
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Figure 1. VN30F1M Generics daily chart



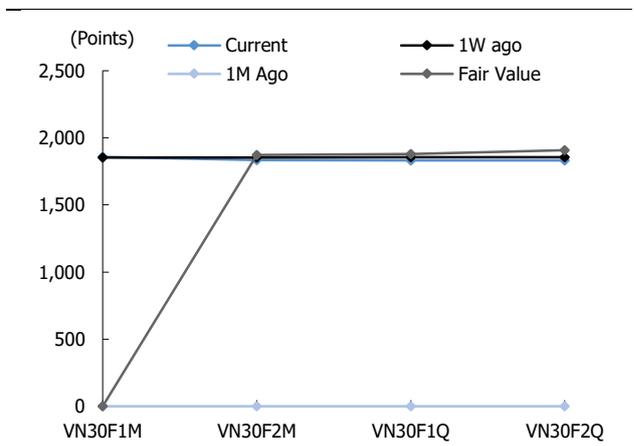
Source: Bloomberg, KIS Research .

Figure 2. Basis spread



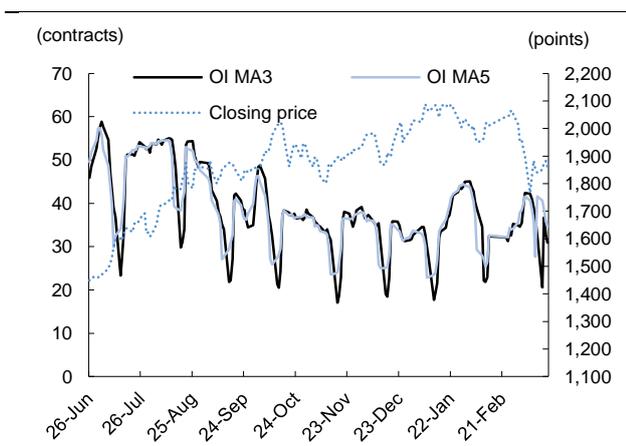
Source: Bloomberg, KIS Research

Figure 3. Future price curve



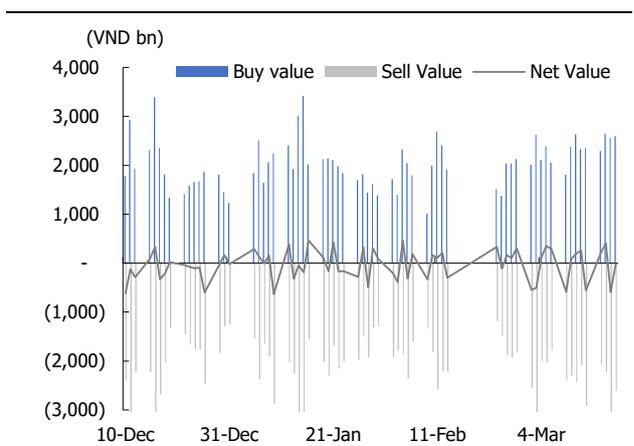
Source: Bloomberg, KIS Research

Figure 4. Open interest pattern



Source: Bloomberg, KIS Research

Figure 5. Daily foreign net buy / sell



Source: Bloomberg, KIS Research

Table 2. VN30 constituent statistics

(VND bn, %, VND, %, x, '000000 shares)

Quote	Name	Industry	Market Cap	Index Weight	Current Price	1D chg	PER	PBR	3M. Vol	Foreign Owned
ACB	Asia Commercial Bank	Banks	121,225.1	2.2	23,600	-0.6	7.8	1.3	14.5	27.2
BID	BIDV	Banks	285,418.4	5.2	40,650	-1.6	9.5	1.7	9.7	17.3
CTG	VietinBank	Banks	269,124.6	4.9	34,650	-1.0	7.8	1.5	16.1	25.4
DGC	Ducgiang Chemicals	Chemicals	22,634.8	0.4	59,600	-6.9	8.0	1.5	6.2	6.4
FPT	FPT Corp	Technology	130,829.3	2.4	76,800	-2.3	13.9	3.6	12.0	38.8
GAS	PetroVietnam Gas	Utilities	212,580.9	3.9	88,100	-3.9	18.6	3.2	3.8	2.3
GVR	Viet Nam Rubber Group	Chemicals	129,800.0	2.4	32,450	-4.6	23.6	2.3	6.7	0.7
HDB	HDBank	Banks	128,385.3	2.3	25,650	-0.2	7.2	1.7	19.4	22.9
HPG	Hoa Phat Group	Basic Resources	204,934.9	3.7	26,700	-0.4	13.3	1.6	46.7	20.9
LPB	LPBank	Banks	131,141.7	2.4	43,900	0.6	11.5	2.8	2.0	0.8
MBB	MBBank	Banks	212,652.0	3.9	26,400	0.4	7.9	1.6	30.7	23.2
MSN	Masan Group	Food & Beverage	109,022.0	2.0	75,400	0.1	27.9	3.2	7.2	23.1
MWG	Mobile World Investment	Retail	120,998.1	2.2	82,400	-1.6	17.2	3.7	8.2	47.5
PLX	Petrolimex	Oil & Gas	58,447.2	1.1	46,000	-5.1	24.5	2.2	8.5	15.2
SAB	SABECO	Food & Beverage	56,881.6	1.0	44,350	-0.2	13.3	2.7	1.6	58.4
SHB	SHB	Banks	68,905.6	1.3	15,000	-0.7	5.7	1.0	65.9	3.5
SSB	SeABank	Banks	48,222.8	0.9	16,950	0.9	9.0	1.2	2.2	0.2
SSI	SSI Securities	Financial Services	67,259.6	1.2	27,000	-3.6	14.2	1.8	34.5	32.4
STB	Sacombank	Banks	119,522.7	2.2	63,400	0.2	20.1	2.0	14.8	14.7
TCB	Techcombank	Banks	212,941.5	3.9	30,050	-0.8	8.4	1.3	13.7	22.5
TPB	TPBank	Banks	44,384.7	0.8	16,000	-0.3	6.0	1.0	13.9	25.0
VCB	Vietcombank	Banks	499,669.4	9.1	59,800	-1.2	14.2	2.2	11.1	20.8
VHM	Vinhomes	Real Estate	420,188.2	7.7	102,300	0.3	10.2	1.8	8.1	8.1
VIB	VIBBank	Banks	57,187.3	1.0	16,800	-1.8	7.8	1.2	6.7	4.8
VIC	VinGroup	Real Estate	1,117,374.5	20.4	145,000	-0.7	81.1	7.4	5.9	2.8
VJC	Vietjet Air	Travel & Leisure	93,888.7	1.7	158,700	-0.8	42.1	3.8	1.5	6.6
VNM	Vinamilk	Food & Beverage	127,487.3	2.3	61,000	-1.1	15.1	4.2	7.7	50.4
VPB	VPBank	Banks	203,108.4	3.7	25,600	0.0	8.5	1.2	21.0	24.9
VPL	Vinpearl Jsc	Travel & Leisure	145,257.3	2.7	81,000	4.1		4.0	0.9	1.0
VRE	Vincom Retail	Real Estate	59,193.9	1.1	26,050	-0.2	9.2	1.2	9.6	11.7

Source: Bloomberg, KIS

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