

18 Mar 2026

Selling pressure at higher price levels

VN30 performance

Following three consecutive corrective sessions, the VN30Index staged a solid recovery, advancing 1.11% to close at 1,873 points. 23 constituent stocks gained ground, with notable advances in LPB (+3.21%), VCB (+2.89%), MWG (+2.61%), MSN (+2.59%), VRE (+2.12%), and VHM (+2.00%). On the downside, selling pressure emerged in DGC (-6.90%), PLX (-2.25%), and GAS (-1.71%).

VN30 Future chart: Selling pressure at higher price levels

Despite the session's gains, short-term risks remained elevated. The contract formed a Shooting Star candlestick pattern with a notably long upper shadow, signaling selling pressure at higher price levels.

Negative signals also persisted, as the contract continued to close below key short-term moving averages - the 10, 20, and 50-period MAs. Furthermore, the 10-period MA remained crossed below both the 20-period and 50-period MAs.

As such, the next session's signals warrant close attention to determine the short-term trend. For the upcoming session, the 1,900-point level will serve as strong resistance, while the 1,800-point level will act as a key support zone.

Technical strategy

Signals remained inconsistent, with selling pressure persisting at higher price levels. Traders are therefore advised to remain cautious and monitor further signals before re-entering positions, as overall risk levels stay elevated.

Table 1. Future statistics

(points, %, contracts)

	Close Price	% chg.	Trading Volume	Open Interest	Fair Value	Expire Date
VN30 Index	1,873.7	1.1				
VN30F1M	1,877.0	1.4	284,353.0	33,579.0	1,874.9	3/19/2026
VN30F2M	1,878.8	1.4	6,658.0	7,317.0	1,888.6	4/16/2026
VN30F1Q	1,879.1	1.8	147.0	316.0	1,897.8	6/18/2026
VN30F2Q	1,879.8	1.6	34.0	254.0	1,925.4	9/17/2026

Source: Bloomberg, KIS

Research Dept

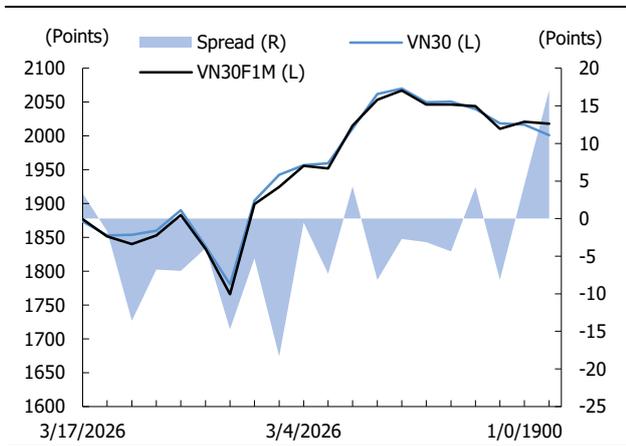
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Figure 1. VN30F1M Generics daily chart



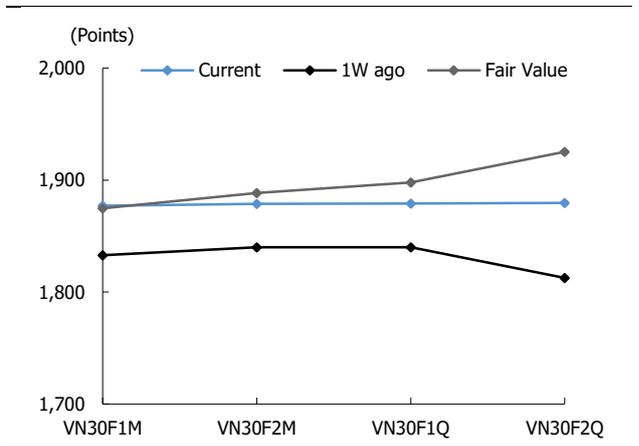
Source: Bloomberg, KIS Research

Figure 2. Basis spread



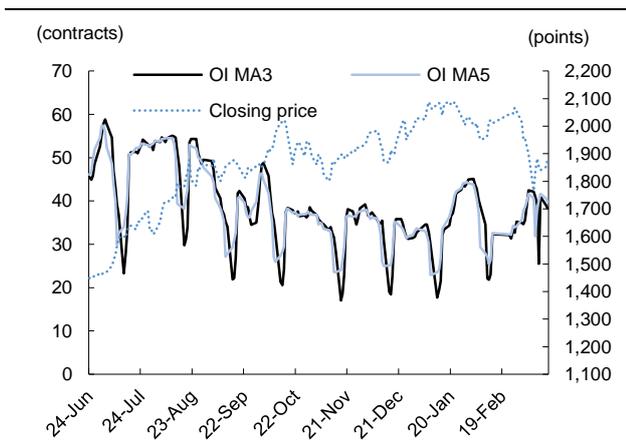
Source: Bloomberg, KIS Research

Figure 3. Future price curve



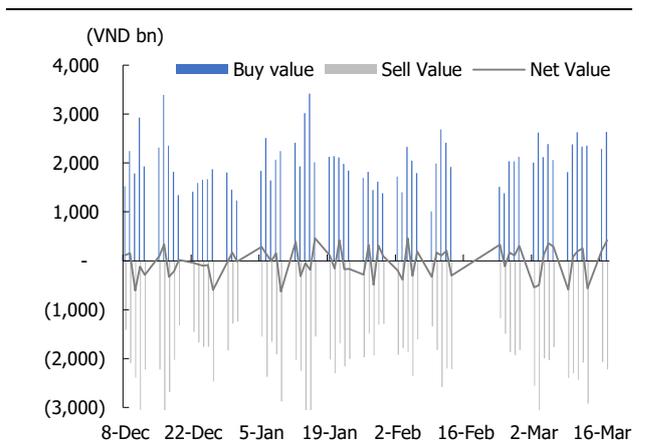
Source: Bloomberg, KIS Research

Figure 4. Open interest pattern



Source: Bloomberg, KIS Research

Figure 5. Daily foreign net buy / sell



Source: Bloomberg, KIS Research

Table 2. VN30 constituent statistics

(VND bn, %, VND, %, x, '000000 shares)

Quote	Name	Industry	Market Cap	Index Weight	Current Price	1D chg	PER	PBR	3M. Vol	Foreign Owned
ACB	Asia Commercial Bank	Banks	121,995.6	2.2	23,750	1.3	7.8	1.3	14.4	27.2
BID	BIDV	Banks	284,014.1	5.2	40,450	0.4	9.5	1.7	9.4	17.3
CTG	VietinBank	Banks	267,182.9	4.9	34,400	0.7	7.7	1.5	16.3	25.4
DGC	Ducgiang Chemicals	Chemicals	26,128.8	0.5	68,800	-6.9	9.2	1.7	6.4	6.4
FPT	FPT Corp	Technology	135,258.5	2.5	79,400	1.5	14.4	3.7	11.9	38.8
GAS	PetroVietnam Gas	Utilities	208,478.9	3.8	86,400	-1.7	18.3	3.1	3.7	2.3
GVR	Viet Nam Rubber Group	Chemicals	133,200.0	2.4	33,300	0.8	24.2	2.3	6.7	0.7
HDB	HDBank	Banks	128,635.6	2.3	25,700	0.4	7.2	1.7	20.0	22.9
HPG	Hoa Phat Group	Basic Resources	206,470.0	3.8	26,900	0.6	13.4	1.6	46.7	20.9
LPB	LPBank	Banks	129,498.7	2.4	43,350	3.2	11.3	2.7	2.0	0.8
MBB	MBBank	Banks	212,249.2	3.9	26,350	1.0	7.9	1.6	30.8	23.2
MSN	Masan Group	Food & Beverage	109,022.0	2.0	75,400	2.6	27.9	3.2	7.1	23.1
MWG	Mobile World Investment	Retail	121,438.6	2.2	82,700	2.6	17.3	3.7	8.3	47.5
PLX	Petrolimex	Oil & Gas	58,002.5	1.1	45,650	-2.2	24.3	2.2	8.4	15.2
SAB	SABECO	Food & Beverage	56,881.6	1.0	44,350	-0.3	13.3	2.7	1.6	58.4
SHB	SHB	Banks	69,135.2	1.3	15,050	-1.0	5.8	1.0	66.1	3.5
SSB	SeABank	Banks	47,369.3	0.9	16,650	0.6	8.8	1.2	2.2	0.2
SSI	SSI Securities	Financial Services	71,370.0	1.3	28,650	0.9	15.0	1.9	34.1	32.4
STB	Sacombank	Banks	127,440.6	2.3	67,600	1.5	21.5	2.1	14.2	14.7
TCB	Techcombank	Banks	214,713.1	3.9	30,300	0.3	8.5	1.3	13.7	22.5
TPB	TPBank	Banks	44,662.2	0.8	16,100	0.6	6.1	1.1	13.9	25.0
VCB	Vietcombank	Banks	505,518.3	9.2	60,500	2.9	14.4	2.2	11.0	20.8
VHM	Vinhomes	Real Estate	418,956.0	7.6	102,000	2.0	10.2	1.8	8.1	8.1
VIB	VIBBank	Banks	57,868.1	1.1	17,000	0.0	7.9	1.2	6.6	4.8
VIC	VinGroup	Real Estate	1,126,621.7	20.5	146,200	1.0	81.8	7.5	5.9	2.8
VJC	Vietjet Air	Travel & Leisure	92,883.0	1.7	157,000	1.9	41.7	3.7	1.5	6.6
VNM	Vinamilk	Food & Beverage	128,532.3	2.3	61,500	-0.5	15.3	4.2	7.7	50.4
VPB	VPBank	Banks	203,901.8	3.7	25,700	0.8	8.5	1.2	21.0	24.9
VPL	Vinpearl Jsc	Travel & Leisure	137,904.8	2.5	76,900	0.4		3.8	0.9	1.0
VRE	Vincom Retail	Real Estate	60,102.8	1.1	26,450	2.1	9.3	1.2	9.8	11.7

Source: Bloomberg, KIS Research

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