

12 Mar 2026

Optimistic sentiment

VN30 performance

The VN30 Index recorded its second consecutive breakout session, surging 2.88% to close at 1,889 points. 28 out of 30 constituent stocks advanced, with VPL, GVR, and MSN as the standouts - all three hit their ceiling price limits. Capital also flowed into MWG (+6.79%), VHM (+6.79%), VRE (+6.44%), GAS (+6.19%), and VIB (+5.90%). On the downside, only BID (-0.24%) closed in negative territory.

VN30 Future chart: Optimistic sentiment

The market extended its strong recovery as investor sentiment turned optimistic. Elevated trading volume across both recovery sessions lent support to the current upward momentum.

However, negative signals remained, as the contract continued to close below key short-term moving averages - the 10, 20, and 50-period MAs. Furthermore, the 10-period MA crossed below both the 20-period and 50-period MAs.

As such, the possibility remains that the current recovery represents a pullback within a broader corrective trend. For the next session, the 1,900-point level will serve as strong short-term resistance, while the 1,800-point level will act as a key support zone.

Technical strategy

Positive signals continued to emerge, but proved insufficient to confirm that the downtrend had ended. Traders are therefore advised to exercise caution and monitor signals in the next session before making any new capital deployment decisions.

Table 1. Future statistics

(points, %, contracts)

	Close Price	% chg.	Trading Volume	Open Interest	Fair Value	Expire Date
VN30 Index	1,889.9	2.9				
VN30F1M	1,883.0	2.7	367,588.0	42,013.0	1,896.1	3/19/2026
VN30F2M	1,880.9	2.2	890.0	2,204.0	1,909.8	4/16/2026
VN30F1Q	1,888.9	2.7	89.0	372.0	1,914.5	6/18/2026
VN30F2Q	1,890.6	4.3	96.0	231.0	1,937.8	9/17/2026

Source: Bloomberg, KIS Research

Research Dept

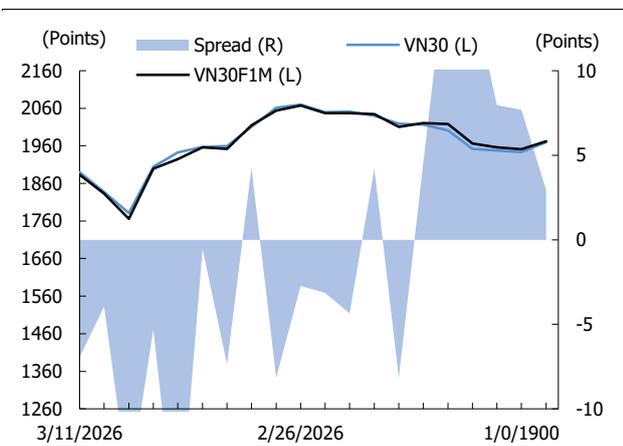
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Figure 1. VN30F1M Generics daily chart



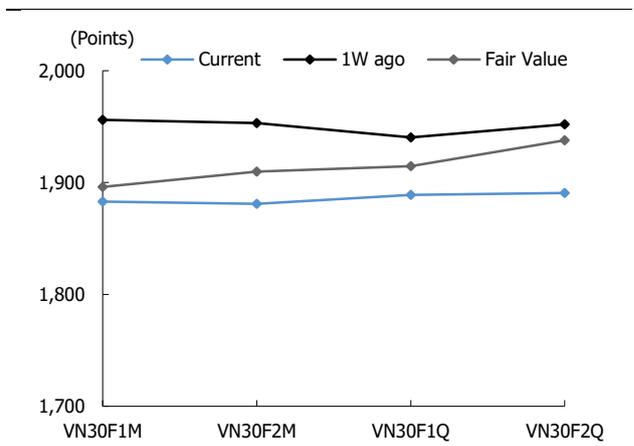
Source: Bloomberg, KIS Research .

Figure 2. Basis spread



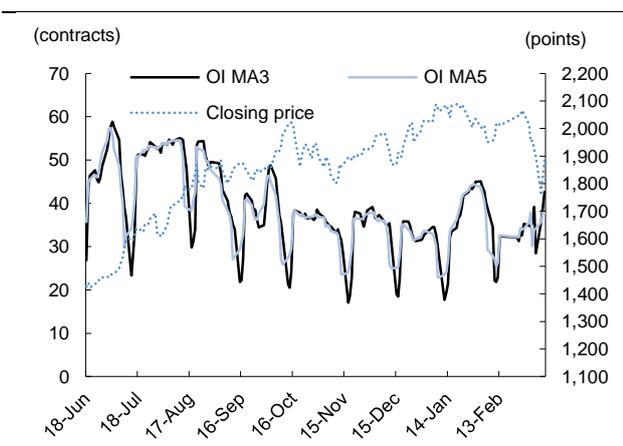
Source: Bloomberg, KIS Research

Figure 3. Future price curve



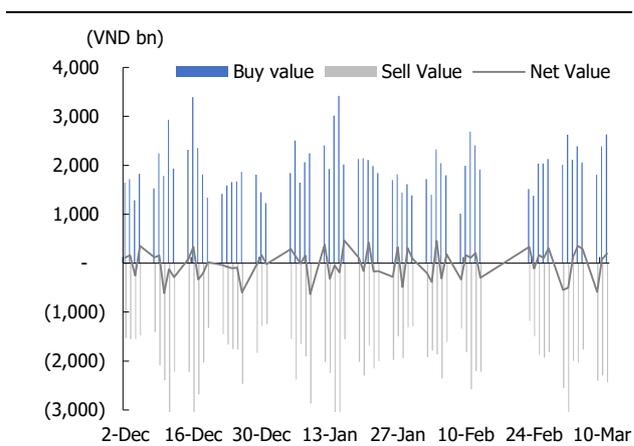
Source: Bloomberg, KIS Research

Figure 4. Open interest pattern



Source: Bloomberg, KIS Research

Figure 5. Daily foreign net buy / sell



Source: Bloomberg, KIS Research

Table 2. VN30 constituent statistics

(VND bn, %, VND, %, x, '000000 shares)

Quote	Name	Industry	Market Cap	Index Weight	Current Price	1D chg	PER	PBR	3M. Vol	Foreign Owned
ACB	Asia Commercial Bank	Banks	119,170.4	2.1	23,200	0.2	7.6	1.3	14.0	27.2
BID	BIDV	Banks	292,790.8	5.2	41,700	-0.2	9.8	1.7	9.1	17.3
CTG	VietinBank	Banks	272,619.8	4.9	35,100	0.1	7.9	1.5	16.2	25.4
DGC	Ducgiang Chemicals	Chemicals	29,508.8	0.5	77,700	2.4	10.4	2.0	5.9	6.4
FPT	FPT Corp	Technology	136,621.3	2.4	80,200	0.9	14.6	3.7	11.5	38.8
GAS	PetroVietnam Gas Viet Nam	Utilities	248,533.8	4.5	103,000	6.2	21.8	3.7	3.5	2.3
GVR	Rubber Group	Chemicals	142,600.0	2.6	35,650	6.9	25.9	2.5	6.4	0.7
HDB	HDBank	Banks	128,885.9	2.3	25,750	2.4	7.2	1.7	20.5	22.9
HPG	Hoa Phat Group	Basic Resources	210,307.8	3.8	27,400	1.1	13.6	1.6	45.9	20.9
LPB	LPBank	Banks	124,569.7	2.2	41,700	2.7	10.9	2.6	2.0	0.8
MBB	MBBank	Banks	215,874.0	3.9	26,800	0.9	8.1	1.6	30.9	23.2
MSN	Masan Group	Food & Beverage	105,551.8	1.9	73,000	6.9	27.0	3.1	6.9	23.1
MWG	Mobile World Investment	Retail	127,018.6	2.3	86,500	6.8	18.1	3.9	8.0	47.5
PLX	Petrolimex	Oil & Gas	70,136.7	1.3	55,200	2.8	29.4	2.7	7.8	15.2
SAB	SABECO	Food & Beverage	57,458.8	1.0	44,800	0.1	13.4	2.7	1.7	58.4
SHB	SHB	Banks	67,757.1	1.2	14,750	1.7	5.6	1.0	64.9	3.5
SSB	SeABank	Banks	47,227.0	0.8	16,600	0.6	8.8	1.2	2.3	0.2
SSI	SSI Securities	Financial Services	75,355.7	1.4	30,250	2.0	15.9	2.0	32.3	32.4
STB	Sacombank	Banks	124,989.8	2.2	66,300	2.0	21.0	2.1	14.1	14.7
TCB	Techcombank	Banks	220,382.1	4.0	31,100	2.6	8.7	1.3	13.6	22.5
TPB	TPBank	Banks	45,633.1	0.8	16,450	2.8	6.2	1.1	13.5	25.0
VCB	Vietcombank	Banks	504,682.8	9.0	60,400	0.0	14.3	2.2	10.8	20.8
VHM	Vinhomes	Real Estate	393,900.8	7.1	95,900	6.8	9.6	1.7	8.2	8.1
VIB	VIBBank	Banks	58,038.3	1.0	17,050	5.9	8.0	1.2	6.7	4.8
VIC	VinGroup	Real Estate	1,125,080.5	20.2	146,000	3.0	81.7	7.5	6.2	2.8
VJC	Vietjet Air	Travel & Leisure	94,480.3	1.7	159,700	3.0	42.4	3.8	1.6	6.6
VNM	Vinamilk	Food & Beverage	131,667.2	2.4	63,000	1.4	15.6	4.3	7.6	50.4
VPB	VPBank	Banks	209,852.3	3.8	26,450	3.7	8.7	1.2	21.2	24.9
VPL	Vinpearl Jsc	Travel & Leisure	140,056.8	2.5	78,100	7.0		3.9	1.0	1.0
VRE	Vincom Retail	Real Estate	58,171.4	1.0	25,600	6.4	9.0	1.2	10.2	11.7

Source: Bloomberg, KIS

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