

3 Mar 2026

Sell signal?

VN30 performance

The VN30Index recorded a second consecutive corrective session, falling sharply by 2.47% to close at 2,010 points. A total of 25 out of 30 constituent stocks declined, with the heaviest losses concentrated in VHM (-6.94%), VRE (-6.30%), BID (-5.64%), VPL (-4.07%), and TCB (-4.41%). An additional 18 stocks posted declines exceeding 1%. On the other side, capital flows concentrated in GVR, GAS, and PLX, pushing all three to their daily upper price limits.

VN30 Future chart: Sell signal?

The short-term uptrend technically remained intact, as the contract continued to close above key moving averages - the 20-period and 50-period MAs.

However, an early warning of a potential reversal emerged as the contract broke below the 10-period MA on rising volume - a development that may be interpreted as an early sell signal. Should additional confirming signals appear, the short-term uptrend could face a reversal.

Further price action in upcoming sessions warrants close monitoring to confirm the near-term trend direction. In the next session, the 2,080-2,100 point zone represents strong short-term resistance, while the 2,000-point level serves as a key support base.

Technical strategy

A sell signal appeared at the start of the week; however, additional confirmation signals are needed before concluding that the uptrend has reversed. Traders are advised to monitor market developments closely before re-entering new positions.

Table 1. Future statistics

(points, %, contracts)

	Close Price	% chg.	Trading Volume	Open Interest	Fair Value	Expire Date
VN30 Index	2,010.8	-2.5				
VN30F1M	2,015.0	-1.9	236,635.0	34,099.0	2,023.6	3/19/2026
VN30F2M	2,015.4	-1.9	720.0	747.0	2,032.1	4/16/2026
VN30F1Q	2,018.1	-1.7	170.0	375.0	2,039.5	6/18/2026
VN30F2Q	2,016.8	-1.6	128.0	220.0	2,064.4	9/17/2026

Source: Bloomberg, KIS

Research Dept

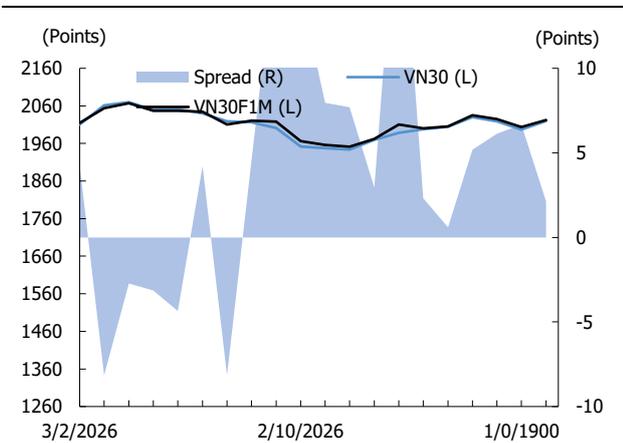
Researchdept@kisvn.vn

Figure 1. VN30F1M Generics daily chart



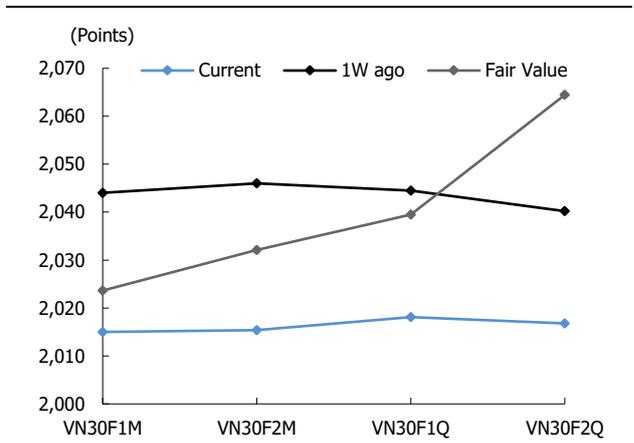
Source: Bloomberg, KIS Research

Figure 2. Basis spread



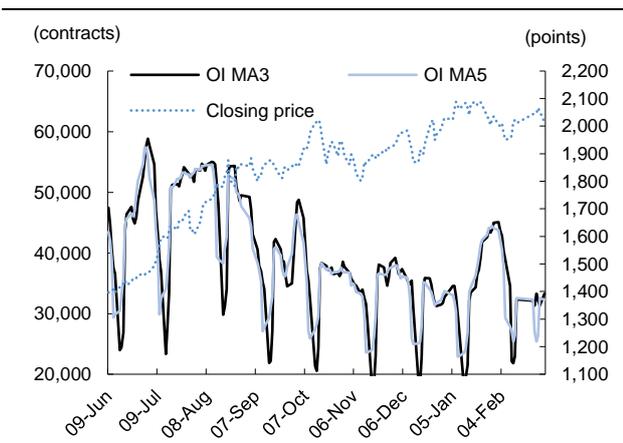
Source: Bloomberg, KIS Research

Figure 3. Future price curve



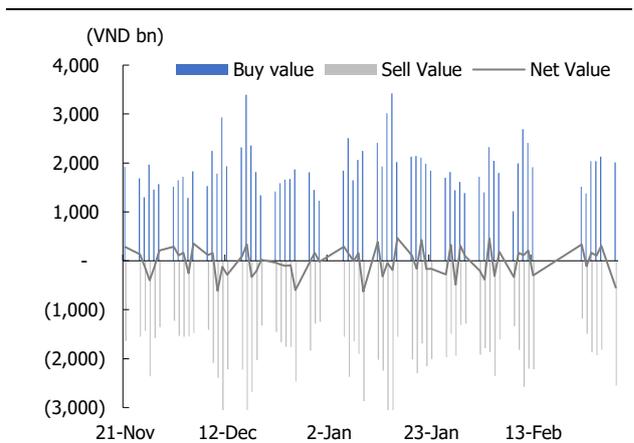
Source: Bloomberg, KIS Research

Figure 4. Open interest pattern



Source: Bloomberg, KIS Research

Figure 5. Daily foreign net buy / sell



Source: Bloomberg, KIS Research

Table 2. VN30 constituent statistics

(VND bn, %, VND, %, x, '000000 shares)

Quote	Name	Industry	Market Cap	Index Weight	Current Price	1D chg	PER	PBR	3M. Vol	Foreign Owned
ACB	Asia Commercial Bank	Banks	123,022.9	2.0	23,950	-2.4	7.9	1.3	13.2	27.2
BID	BIDV	Banks	317,365.6	5.3	45,200	-5.6	10.6	1.9	8.4	17.3
CTG	VietinBank	Banks	286,211.9	4.8	36,850	-3.7	8.3	1.6	16.0	25.4
DGC	Ducgiang Chemicals	Chemicals	28,597.3	0.5	75,300	2.0	10.1	1.9	5.4	6.4
FPT	FPT Corp	Technology	152,634.2	2.5	89,600	-3.6	16.3	4.2	10.2	38.8
GAS	PetroVietnam Gas	Utilities	278,454.4	4.6	115,400	7.0	24.4	4.2	3.1	2.3
GVR	Viet Nam Rubber Group	Chemicals	171,200.0	2.8	42,800	7.0	31.1	3.0	5.8	0.7
HDB	HDBank	Banks	134,892.2	2.2	26,950	-3.6	7.6	1.8	20.3	22.9
HPG	Hoa Phat Group	Basic Resources	218,750.8	3.6	28,500	-1.0	14.2	1.7	41.1	20.9
LPB	LPBank	Banks	125,167.1	2.1	41,900	-2.7	11.0	2.7	2.0	0.8
MBB	MBBank	Banks	222,720.7	3.7	27,650	-3.0	8.3	1.6	31.1	23.2
MSN	Masan Group	Food & Beverage	113,359.8	1.9	78,400	-0.8	29.0	3.4	6.7	23.1
MWG	Mobile World Investment	Retail	133,061.1	2.2	90,000	-3.3	18.8	4.1	7.4	47.5
PLX	Petrolimex	Oil & Gas	78,522.6	1.3	61,800	6.9	32.9	3.0	6.8	15.2
SAB	SABECO	Food & Beverage	60,536.9	1.0	47,200	-2.5	14.1	2.9	2.0	58.4
SHB	SHB	Banks	71,891.5	1.2	15,650	-1.9	6.0	1.1	63.3	3.5
SSB	SeABank	Banks	47,796.0	0.8	16,800	-0.6	8.9	1.2	2.3	0.2
SSI	SSI Securities	Financial Services	79,341.5	1.3	31,850	-1.7	16.7	2.1	28.5	32.4
STB	Sacombank	Banks	126,309.5	2.1	67,000	2.3	21.3	2.1	13.0	14.7
TCB	Techcombank	Banks	245,538.2	4.1	34,650	-4.4	9.7	1.4	12.4	22.5
TPB	TPBank	Banks	49,378.0	0.8	17,800	-3.3	6.7	1.2	12.3	25.0
VCB	Vietcombank	Banks	525,572.0	8.7	62,900	-3.1	14.9	2.3	9.9	20.8
VHM	Vinhomes	Real Estate	412,794.9	6.9	100,500	-6.9	10.0	1.7	7.6	8.1
VIB	VIBBank	Banks	57,527.7	1.0	16,900	-2.3	7.9	1.2	6.3	4.8
VIC	VinGroup	Real Estate	1,288,448.4	21.4	167,200	-2.8	93.6	8.6	6.5	2.8
VJC	Vietjet Air	Travel & Leisure	91,532.3	1.5	169,000	-3.9	44.9	4.0	1.7	6.6
VNM	Vinamilk	Food & Beverage	139,191.0	2.3	66,600	-2.3	16.5	4.5	6.8	50.4
VPB	VPBank	Banks	222,546.6	3.7	28,050	-3.1	9.3	1.3	20.6	24.9
VPL	Vinpearl Jsc	Travel & Leisure	143,643.4	2.4	80,100	-4.1		4.0	1.1	1.0
VRE	Vincom Retail	Real Estate	63,170.5	1.1	27,800	-4.3	9.8	1.3	10.3	11.7

Source: Bloomberg, KIS Research

Global Disclaimer

■ General

This research report and marketing materials for Vietnamese securities are originally prepared and issued by the Research Center of KIS Vietnam Securities Corp., an organization licensed with the State Securities Commission of Vietnam. The analyst(s) who participated in preparing and issuing this research report and marketing materials is/are licensed and regulated by the State Securities Commission of Vietnam in Vietnam only. This report and marketing materials are copyrighted and may not be copied, redistributed, forwarded or altered in any way without the consent of KIS Vietnam Securities Corp..

This research report and marketing materials are for information purposes only. They are not and should not be construed as an offer or solicitation of an offer to purchase or sell any securities or other financial instruments or to participate in any trading strategy. This research report and marketing materials do not provide individually tailored investment advice. This research report and marketing materials do not take into account individual investor circumstances, objectives or needs, and are not intended as recommendations of particular securities, financial instruments or strategies to any particular investor. The securities and other financial instruments discussed in this research report and marketing materials may not be suitable for all investors. The recipient of this research report and marketing materials must make their own independent decisions regarding any securities or financial instruments mentioned herein and investors should seek the advice of a financial adviser. KIS Vietnam Securities Corp. does not undertake that investors will obtain any profits, nor will it share with investors any investment profits. KIS Vietnam Securities Corp., its affiliates, or their affiliates and directors, officers, employees or agents of each of them disclaim any and all responsibility or liability whatsoever for any loss (director consequential) or damage arising out of the use of all or any part of this report or its contents or otherwise arising in connection therewith. Information and opinions contained herein are subject to change without notice and may differ or be contrary to opinions expressed by other business areas or KIS Vietnam Securities Corp. The final investment decision is based on the client's judgment, and this research report and marketing materials cannot be used as evidence in any legal dispute related to investment decisions.

■ Country-specific disclaimer

United States: This report is distributed in the U.S. by Korea Investment & Securities America, Inc., a member of FINRA/SIPC, and is only intended for major U.S. institutional investors as defined in Rule 15a-6(a)(2) under the U.S. Securities Exchange Act of 1934. All U.S. persons that receive this document by their acceptance thereof represent and warrant that they are a major U.S. institutional investor and have not received this report under any express or implied understanding that they will direct commission income to Korea Investment & Securities, Co., Ltd. or its affiliates. Pursuant to Rule 15a-6(a)(3), any U.S. recipient of this document wishing to effect a transaction in any securities discussed herein should contact and place orders with Korea Investment & Securities America, Inc., which accepts responsibility for the contents of this report in the U.S. The securities described in this report may not have been registered under the U.S. Securities Act of 1933, as amended, and, in such case, may not be offered or sold in the U.S. or to U.S. person absent registration or an applicable exemption from the registration requirement.

United Kingdom: This report is not an invitation nor is it intended to be an inducement to engage in investment activity for the purpose of section 21 of the Financial Services and Markets Act 2000 of the United Kingdom ("FSMA"). To the extent that this report does constitute such an invitation or inducement, it is directed only at (i) persons who are investment professionals within the meaning of Article 19(5) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005 (as amended) of the United Kingdom (the "Financial Promotion Order"); (ii) persons who fall within Articles 49(2)(a) to (d) ("high net worth companies, unincorporated associations etc.") of the Financial Promotion Order; and (iii) any other persons to whom this report can, for the purposes of section 21 of FSMA, otherwise lawfully be made (all such persons together being referred to as "relevant persons"). Any investment or investment activity to which this report relates is available only to relevant persons and will be engaged in only with relevant persons. Persons who are not relevant persons must not act or rely on this report.

Hong Kong: This research report and marketing materials may be distributed in Hong Kong to institutional clients by Korea Investment & Securities Asia Limited (KISA), a Hong Kong representative subsidiary of Korea Investment & Securities Co., Ltd., and may not otherwise be distributed to any other party. KISA provides equity sales service to institutional clients in Hong Kong for Korean securities under its sole discretion, and is thus solely responsible for provision of the aforementioned equity selling activities in Hong Kong. All requests by and correspondence with Hong Kong investors involving securities discussed in this report and marketing materials must be effected through KISA, which is registered with The Securities & Futures Commission (SFC) of Hong Kong. Korea Investment & Securities Co., Ltd. is not a registered financial institution under Hong Kong's SFC.

Singapore: This report is provided pursuant to the financial advisory licensing exemption under Regulation 27(1)(e) of the Financial Advisers Regulation of Singapore and accordingly may only be provided to persons in Singapore who are "institutional investors" as defined in Section 4A of the Securities and Futures Act, Chapter 289 of Singapore. This report is intended only for the person to whom Korea Investment & Securities Co., Ltd. has provided this report and such person may not send, forward or transmit in any way this report or any copy of this report to any other person. Please contact Korea Investment & Securities Singapore Pte Ltd in respect of any matters arising from, or in connection with, the analysis or report (Contact Number: 65 6501 5600).

Copyright © 2026 KIS Vietnam Securities Corp. All rights reserved. No part of this report may be reproduced or distributed in any manner without permission of KIS Vietnam Securities Corp.