

2 Mar 2026

Momentum stalls

VN30 performance

The VN30 Index experienced a corrective session as selling pressure emerged during the morning trade, pushing the index down 0.39% to 2,061 points. Selling concentrated in VNM (-3.40%), VRE (-2.35%), STB (-2.24%), and HPG (-2.04%). On the other side, capital flows moved into FPT (+2.65%), VPL (+2.20%), VIC (+1.84%), and GAS (+1.79%).

VN30 Future chart: Momentum stalls

Upward momentum stalled as the contract approached a historical peak zone, suggesting a technical correction may be underway. However, the short-term uptrend remained intact, with the contract continuing to close above key short-term moving averages - the 10-period, 20-period, and 50-period MAs.

Liquidity held at elevated levels, indicating continued capital support for the trend. In the next session, the 2,080-2,100 point zone represents strong short-term resistance, while the 2,000-point level serves as a solid support base.

Technical strategy

Although momentum experienced a temporary pause, the short-term uptrend remained in place. Traders may consider opening long positions in the next session and taking advantage of technical pullbacks to optimize returns.

Table 1. Future statistics

(points, %, contracts)

	Close Price	% chg.	Trading Volume	Open Interest	Fair Value	Expire Date
VN30 Index	2,061	-0.39				
VN30F1M	2,053	-0.65	205,004	34,991	2,070.5	3/19/2026
VN30F2M	2,053	-0.78	363	499	2,078.6	4/16/2026
VN30F1Q	2,051	-1.00	117	362	2,086.1	6/18/2026
VN30F2Q	2,050	-0.56	26	194	2,113.7	9/17/2026

Source: Bloomberg, KIS Research

Research Dept

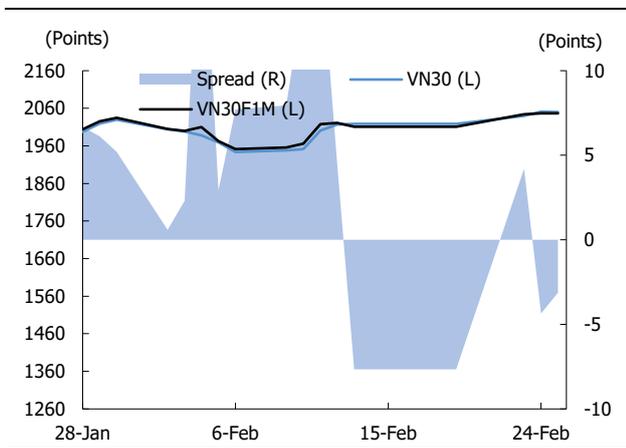
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Figure 1. VN30 Generics daily chart



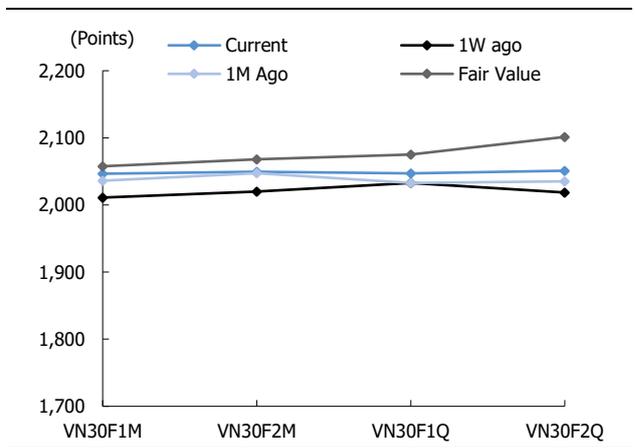
Source: Bloomberg, KIS Research

Figure 2. Basis spread



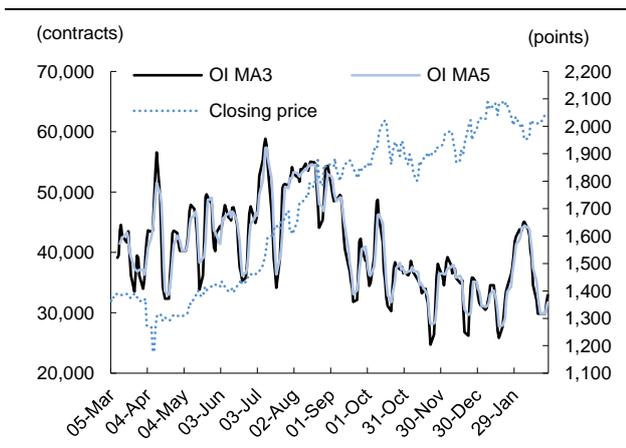
Source: Bloomberg, KIS Research

Figure 3. Future price curve



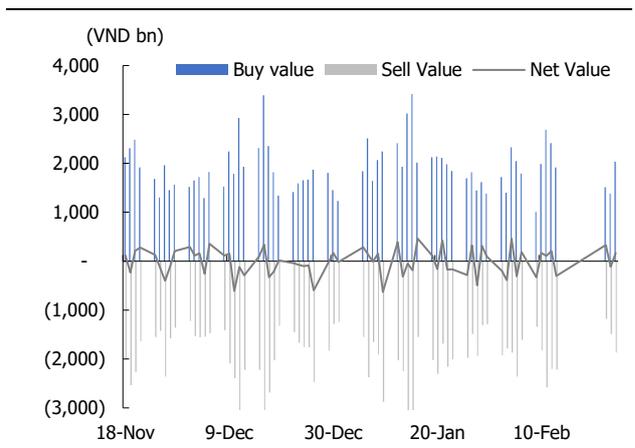
Source: Bloomberg, KIS Research

Figure 4. Open interest pattern



Source: Bloomberg, KIS Research

Figure 5. Daily foreign net buy / sell



Source: Bloomberg, KIS Research

Table 2. VN30 constituent statistics

(VND bn, %, VND, %, x, '000000 shares)

Quote	Name	Industry	Market Cap	Index Weight	Current Price	1D chg	PER	PBR	3M. Vol	Foreign Owned
ACB	Asia Commercial Bank	Banks	126,104.9	2.0	24,550	0.4	8.1	1.3	12.8	27.2
BID	BIDV	Banks	336,323.2	5.5	47,900	-1.1	11.2	2.0	7.9	17.3
CTG	VietinBank	Banks	297,085.6	4.8	38,250	-0.6	8.6	1.7	15.4	25.4
DGC	Ducgiang Chemicals	Chemicals	28,027.6	0.5	73,800	0.3	9.9	1.9	5.1	6.4
FPT	FPT Corp	Technology	158,255.8	2.6	92,900	2.7	16.9	4.3	9.8	38.8
GAS	PetroVietnam Gas	Utilities	260,357.3	4.2	107,900	1.8	22.8	3.9	3.0	2.3
GVR	Viet Nam Rubber Group	Chemicals	160,000.0	2.6	40,000	-2.0	29.0	2.8	5.4	0.7
HDB	HDBank	Banks	139,897.5	2.3	27,950	-1.6	7.9	1.9	20.0	22.9
HPG	Hoa Phat Group	Basic Resources	221,053.4	3.6	28,800	-2.0	14.3	1.7	39.2	20.9
LPB	LPBank	Banks	128,602.5	2.1	43,050	-0.2	11.3	2.7	2.0	0.8
MBB	MBBank	Banks	229,567.5	3.7	28,500	-1.0	8.6	1.7	29.9	23.2
MSN	Masan Group	Food & Beverage	114,227.3	1.9	79,000	-1.7	29.2	3.4	6.5	23.1
MWG	Mobile World Investment	Retail	137,644.3	2.2	93,100	-0.5	19.5	4.2	7.2	47.5
PLX	Petrolimex	Oil & Gas	73,440.2	1.2	57,800	0.5	30.7	2.8	6.4	15.2
SAB	SABECO	Food & Beverage	62,076.0	1.0	48,400	-1.4	14.5	2.9	1.9	58.4
SHB	SHB	Banks	73,269.6	1.2	15,950	-1.2	6.1	1.1	62.5	3.5
SSB	SeABank	Banks	48,080.5	0.8	16,900	-0.6	9.0	1.2	2.3	0.2
SSI	SSI Securities	Financial Services	80,711.6	1.3	32,400	0.0	17.0	2.1	27.7	32.4
STB	Sacombank	Banks	123,481.6	2.0	65,500	-2.2	20.8	2.1	12.4	14.7
TCB	Techcombank	Banks	256,876.2	4.2	36,250	-0.5	10.1	1.5	12.1	22.5
TPB	TPBank	Banks	51,042.5	0.8	18,400	0.3	6.9	1.2	11.5	25.0
VCB	Vietcombank	Banks	542,283.3	8.8	64,900	-0.8	15.4	2.4	9.4	20.8
VHM	Vinhomes	Real Estate	443,600.5	7.2	108,000	0.4	10.8	1.9	7.5	8.1
VIB	VIBBank	Banks	58,889.3	1.0	17,300	-0.6	8.1	1.3	6.2	4.8
VIC	VinGroup	Real Estate	1,325,437.3	21.5	172,000	1.8	96.2	8.8	6.5	2.8
VJC	Vietjet Air	Travel & Leisure	95,215.3	1.5	175,800	-1.5	46.7	4.2	1.7	6.6
VNM	Vinamilk	Food & Beverage	142,535.0	2.3	68,200	-3.4	16.9	4.6	6.8	50.4
VPB	VPBank	Banks	229,687.1	3.7	28,950	0.2	9.6	1.4	20.1	24.9
VPL	Vinpearl Jsc	Travel & Leisure	149,740.6	2.4	83,500	2.2		4.2	1.2	1.0
VRE	Vincom Retail	Real Estate	66,010.8	1.1	29,050	-2.4	10.2	1.4	10.3	11.7

Source: Bloomberg, KIS Research

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