Chart of the day

30 Mar 2026

Bottom formation signals

Market performance

Following three consecutive weeks of correction, the market recorded its first week of recovery, albeit on low liquidity. The current rebound was driven by capital inflows during the final trading session of the prior week.

Chart: Bottom formation signals

From a technical standpoint, the VNIndex maintained its short-term downtrend, continuing to close below the 20 and 50-period moving averages. Notably, the 10-period MA crossed below the remaining moving averages with a steep downward slope.

Last week, several reversal signals emerged - including a bullish engulfing candlestick pattern and the index closing above the 10-period MA for the first time. Of particular note, the RSI indicator registered a bullish divergence.

However, the possibility remains that the current recovery is merely a pullback, as liquidity failed to increase and selling pressure persisted at higher price levels. Further confirmation signals are therefore needed this week.

For the sessions ahead, the 1,700-point level will serve as strong resistance, while the 1,600-point level will act as a key support zone.

→ Reversal signals have emerged, but additional confirmation is still required given that liquidity remained low. Investors are advised to monitor the market carefully and wait for clearer reversal signals before re-entering positions.

Technical strategy: Wait for entry signals

In this scenario, investors should exercise caution, observe market developments closely, and wait for the uptrend to be confirmed once again before opening new positions.

Figure 1. Daily candlestick chart - VNIndex

Source: Fiinpro, AmiBroker, KIS

Table 1. Index statistics

Close (pts)	1,672
1w change (%)	1.52
1w avg. daily vol.	784
52-week range (pts)	1,918-1,073
Mkt cap (VND bn)	7,866
PER (x)	15.1
PBR (x)	2.0

Sources: Bloomberg

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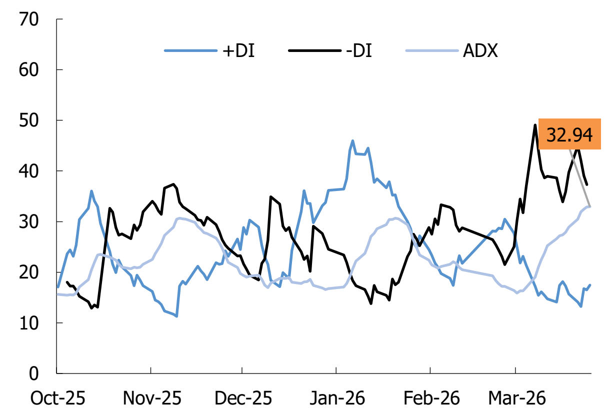
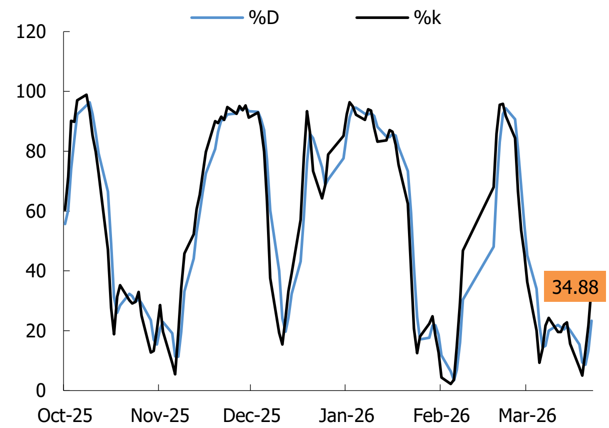
Figure 2. Directional movement indicator - VNIndex



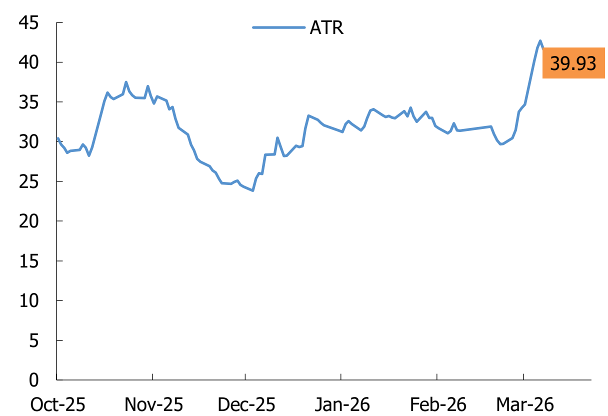
Source: Fiinpro, AmiBroker, KIS

Figure 3. Momentum indicators (Stochastic) - VNIndex



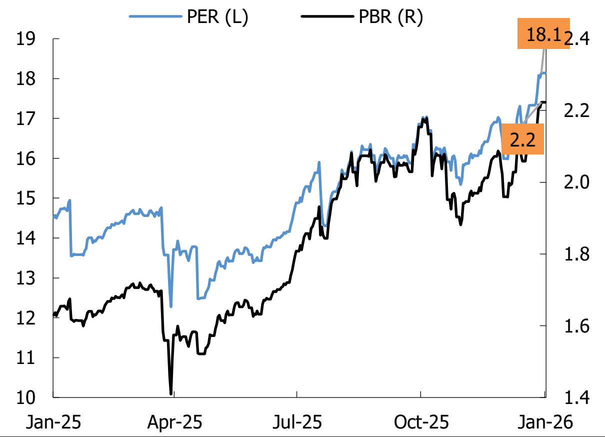
Source: Fiinpro, AmiBroker, KIS

Figure 4. Volatility indicators (ART) - VNIndex



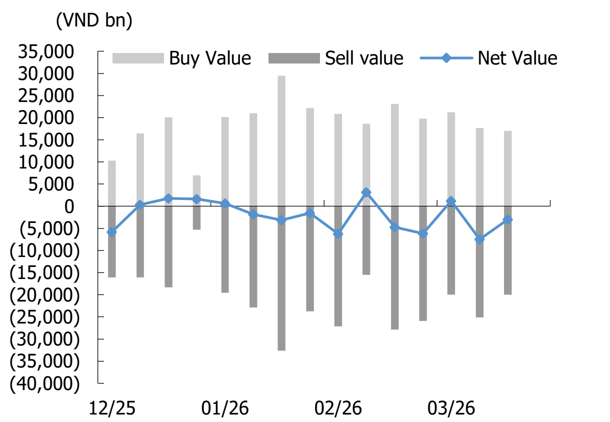
Source: Fiinpro, AmiBroker, KIS

Figure 5. PE and PB - VNIndex



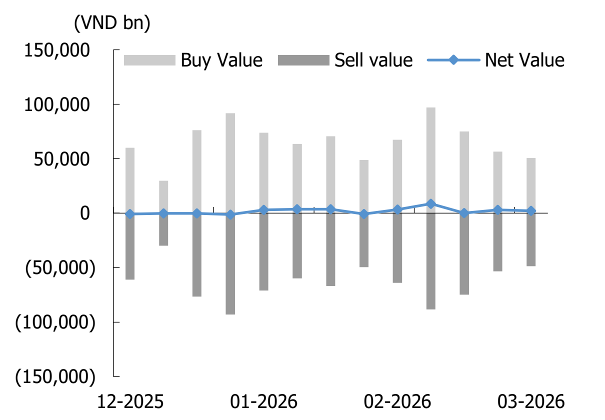
Source: KIS, Bloomberg

Figure 6. Weekly foreign net buy / sell



Source: Fiinpro, KIS

Figure 7. Weekly domestic institution net buy / sell



Source: Fiinpro, KIS

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