

26 Feb 2026

Momentum stalls

VN30 performance

After six consecutive sessions of gains, the VN30 Index momentum stalled with a mild pullback, edging down 0.06% to close at 2,049 points. Selling pressure concentrated in VJC (-4.34%), FPT (-3.68%), VHM (-3.60%), VRE (-3.22%), VIC (-3.01%), and VPL (-2.99%). On the other side, buying demand held firm in GVR (+6.97%), STB (+5.21%), SHB (+4.18%), HPG (+3.53%), TPB (+3.32%), and VNM (+2.99%).

VN30 Future chart: Momentum stalls

The uptrend showed signs of deceleration as profit-taking pressure at elevated price levels produced a candlestick with a long upper shadow. Nevertheless, the primary uptrend remained intact.

The contract continued to close above key short-term moving averages - MA10, MA20, and MA50. Improving liquidity further supports the sustainability of this trend.

In the next session, the 2,050-2,060 point range serves as strong short-term resistance, while the 2,000-point zone acts as a firm support level.

Technical strategy

Although momentum experienced a temporary pause, the short-term uptrend remained in place. Traders may consider continuing to open long positions in the next session and taking advantage of technical pullbacks to optimize returns.

Table 1. Future statistics

(points, %, contracts)

	Close Price	% chg.	Trading Volume	Open Interest	Fair Value	Expire Date
VN30 Index	2,049.6	-0.1				
VN30F1M	2,046.5	0.0	211,342.0	28,123.0	2,057.6	3/19/2026
VN30F2M	2,049.4	0.2	340.0	309.0	2,068.1	4/16/2026
VN30F1Q	2,047.0	0.0	32.0	349.0	2,075.3	6/18/2026
VN30F2Q	2,051.0	0.6	10.0	196.0	2,101.4	9/17/2026

Source: Bloomberg, KIS Research

Research Dept

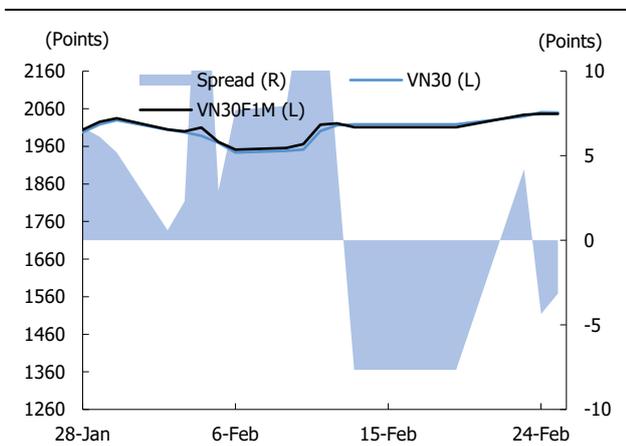
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Figure 1. VN30F1M Generics daily chart



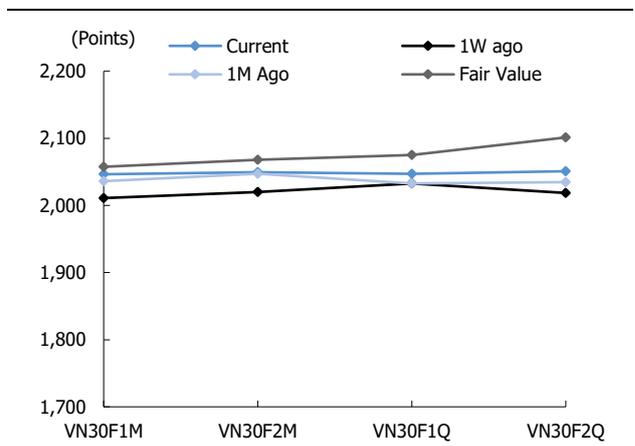
Source: Bloomberg, KIS Research .

Figure 2. Basis spread



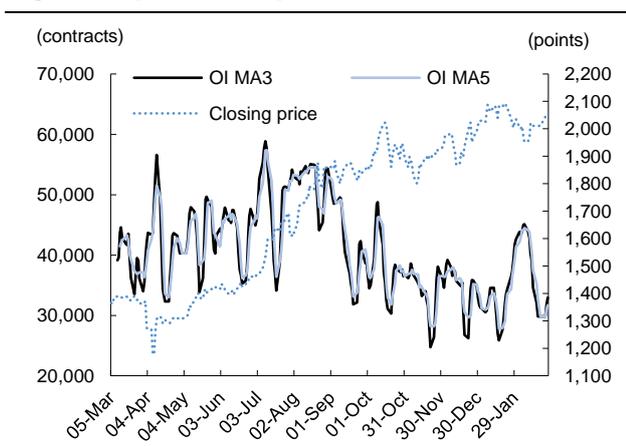
Source: Bloomberg, KIS Research

Figure 3. Future price curve



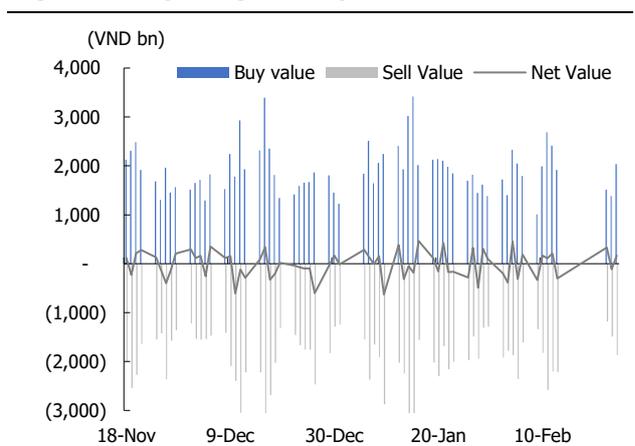
Source: Bloomberg, KIS Research

Figure 4. Open interest pattern



Source: Bloomberg, KIS Research

Figure 5. Daily foreign net buy / sell



Source: Bloomberg, KIS Research

Table 2. VN30 constituent statistics

(VND bn, %, VND, %, x, '000000 shares)

Quote	Name	Industry	Market Cap	Index Weight	Current Price	1D chg	PER	PBR	3M. Vol	Foreign Owned
ACB	Asia Commercial Bank	Banks	125,591.3	2.1	24,450	1.9	8.0	1.3	12.6	27.2
BID	BIDV	Banks	340,536.1	5.6	48,500	-0.5	11.4	2.0	7.7	17.3
CTG	VietinBank	Banks	299,027.4	4.9	38,500	0.8	8.6	1.7	15.3	25.4
DGC	Ducgiang Chemicals	Chemicals	28,863.2	0.5	76,000	1.2	10.2	1.9	5.0	6.4
FPT	FPT Corp	Technology	151,782.5	2.5	89,100	-3.7	16.2	4.2	8.6	38.8
GAS	PetroVietnam Gas	Utilities	265,424.5	4.4	110,000	-0.5	23.3	4.0	2.9	2.3
GVR	Viet Nam Rubber Group	Chemicals	168,800.0	2.8	42,200	7.0	30.6	3.0	5.1	0.7
HDB	HDBank	Banks	142,400.1	2.3	28,450	-0.2	8.0	1.9	20.3	22.9
HPG	Hoa Phat Group	Basic Resources	224,891.1	3.7	29,300	3.5	14.6	1.7	36.2	20.9
LPB	LPBank	Banks	126,362.0	2.1	42,300	-0.7	11.1	2.7	1.9	0.8
MBB	MBBank	Banks	231,581.2	3.8	28,750	1.8	8.6	1.7	29.8	23.2
MSN	Masan Group	Food & Beverage	116,107.0	1.9	80,300	-0.7	29.7	3.5	6.4	23.1
MWG	Mobile World Investment	Retail	137,496.5	2.3	93,000	0.9	19.4	4.2	7.1	47.5
PLX	Petrolimex	Oil & Gas	73,694.3	1.2	58,000	0.5	30.8	2.8	6.1	15.2
SAB	SABECO	Food & Beverage	63,102.1	1.0	49,200	0.8	14.7	3.0	1.9	58.4
SHB	SHB	Banks	74,418.0	1.2	16,200	4.2	6.2	1.1	62.9	3.5
SSB	SeABank	Banks	48,222.8	0.8	16,950	-0.3	9.0	1.2	2.4	0.2
SSI	SSI Securities	Financial Services	80,088.8	1.3	32,150	0.2	16.9	2.1	27.7	32.4
STB	Sacombank	Banks	125,743.9	2.1	66,700	5.2	21.2	2.1	12.1	14.7
TCB	Techcombank	Banks	255,104.7	4.2	36,000	0.6	10.1	1.5	12.1	22.5
TPB	TPBank	Banks	51,736.0	0.9	18,650	3.3	7.0	1.2	10.3	25.0
VCB	Vietcombank	Banks	543,954.4	8.9	65,100	0.2	15.5	2.4	9.1	20.8
VHM	Vinhomes	Real Estate	439,493.1	7.2	107,000	-3.6	10.7	1.9	7.4	8.1
VIB	VIBBank	Banks	59,229.7	1.0	17,400	0.6	8.1	1.3	6.1	4.8
VIC	VinGroup	Real Estate	1,217,552.9	20.0	158,000	-3.0	88.4	8.1	6.6	2.8
VJC	Vietjet Air	Travel & Leisure	96,677.6	1.6	178,500	-4.3	47.4	4.3	1.8	6.6
VNM	Vinamilk	Food & Beverage	151,103.8	2.5	72,300	3.0	18.0	4.9	6.5	50.4
VPB	VPBank	Banks	228,893.7	3.8	28,850	-0.5	9.5	1.4	20.1	24.9
VPL	Vinpearl Jsc	Travel & Leisure	145,257.3	2.4	81,000	-3.0		4.0	1.2	1.0
VRE	Vincom Retail	Real Estate	64,874.7	1.1	28,550	-3.2	10.1	1.3	10.8	11.7

Source: Bloomberg, KIS

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