

25 Feb 2026

Uptrend holds

VN30 performance

The VN30 Index maintained its upward trajectory with a sixth consecutive session of gains, rising 0.54% to close at 2,050 points. The session's standout performers were DGC (+6.98%) and VJC (+6.69%). Capital flows also moved into PLX (+3.78%), HPG (+2.91%), and MSN (+2.15%). On the downside, selling pressure emerged in FPT (-2.12%), VCB (-2.11%), VRE (-1.67%), SHB (-1.58%), VPL (-1.42%), and CTG (-1.29%).

VN30 Future chart: Uptrend holds

The contract sustained its positive momentum, built on the prior breakout session, by closing above the 20-period moving average for a second consecutive session. The contract also held above both the 10-period and 50-period moving averages.

Although upward momentum showed some deceleration in yesterday's session, improving liquidity provides continued confirmation of the short-term uptrend.

In the next session, the 2,050-point level stands as strong short-term resistance, while the 2,000-point zone remains a solid support base.

Technical strategy

The short-term uptrend remains confirmed, supported by prior bullish signals. Traders may consider opening long positions in the next session and taking advantage of technical pullbacks to optimize returns.

Table 1. Future statistics

(points, %, contracts)

	Close Price	% chg.	Trading Volume	Open Interest	Fair Value	Expire Date
VN30 Index	2,050.9	0.5				
VN30F1M	2,046.5	0.1	163,164.0	33,309.0	2,060.5	3/19/2026
VN30F2M	2,046.0	0.0	224.0	198.0	2,071.3	4/16/2026
VN30F1Q	2,047.0	0.1	22.0	362.0	2,077.2	6/18/2026
VN30F2Q	2,039.7	0.0	8.0	194.0	2,102.2	9/17/2026

Source: Bloomberg, KIS

Research Dept

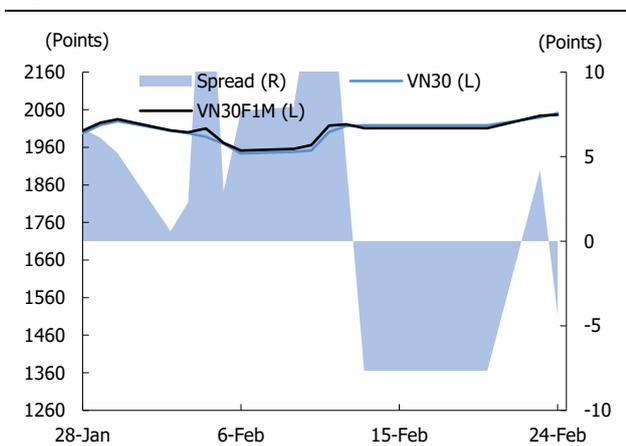
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Figure 1. VN30F1M Generics daily chart



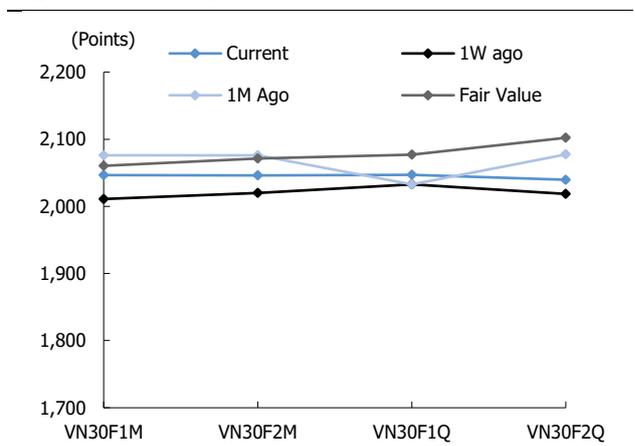
Source: Bloomberg, KIS Research

Figure 2. Basis spread



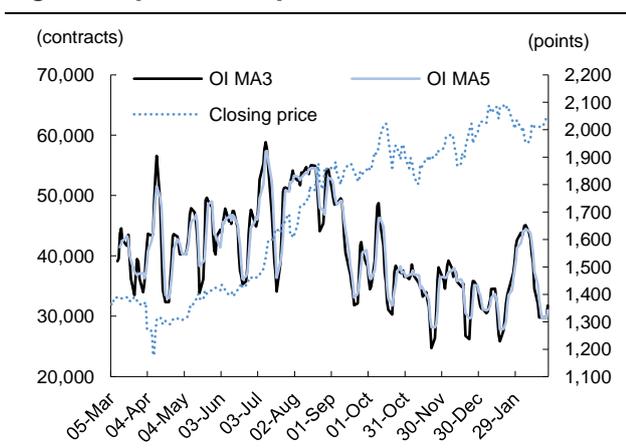
Source: Bloomberg, KIS Research

Figure 3. Future price curve



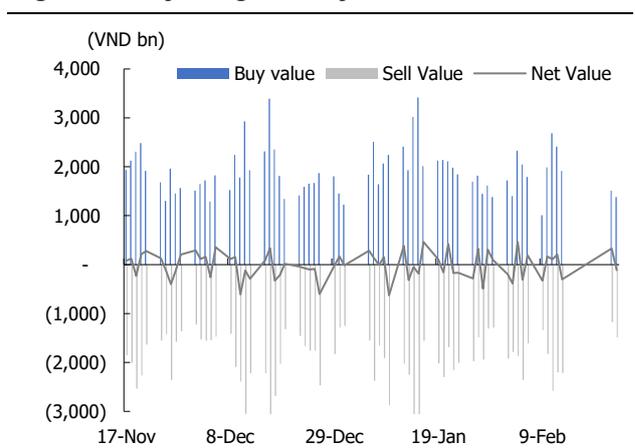
Source: Bloomberg, KIS Research

Figure 4. Open interest pattern



Source: Bloomberg, KIS Research

Figure 5. Daily foreign net buy / sell



Source: Bloomberg, KIS Research

Table 2. VN30 constituent statistics

(VND bn, %, VND, %, x, '000000 shares)

Quote	Name	Industry	Market Cap	Index Weight	Current Price	1D chg	PER	PBR	3M. Vol	Foreign Owned
ACB	Asia Commercial Bank	Banks	123,279.8	2.0	24,000	-0.2	7.9	1.3	12.6	27.2
BID	BIDV	Banks	342,291.4	5.6	48,750	-0.7	11.4	2.0	7.7	17.3
CTG	VietinBank	Banks	296,697.3	4.9	38,200	-1.3	8.6	1.7	15.3	25.4
DGC	Ducgiang Chemicals	Chemicals	28,521.4	0.5	75,100	7.0	10.0	1.9	5.0	6.4
FPT	FPT Corp	Technology	157,574.4	2.6	92,500	-2.1	16.8	4.3	8.6	38.8
GAS	PetroVietnam Gas	Utilities	266,630.9	4.4	110,500	1.7	23.4	4.0	2.9	2.3
GVR	Viet Nam Rubber Group	Chemicals	157,800.0	2.6	39,450	1.4	28.6	2.8	5.1	0.7
HDB	HDBank	Banks	142,650.4	2.3	28,500	1.1	8.0	1.9	20.3	22.9
HPG	Hoa Phat Group	Basic Resources	217,215.7	3.6	28,300	2.9	14.1	1.7	36.2	20.9
LPB	LPBank	Banks	127,258.2	2.1	42,600	0.1	11.1	2.7	1.9	0.8
MBB	MBBank	Banks	227,553.7	3.7	28,250	-0.4	8.5	1.7	29.8	23.2
MSN	Masan Group	Food & Beverage	116,974.6	1.9	80,900	2.1	29.9	3.5	6.4	23.1
MWG	Mobile World Investment	Retail	136,313.7	2.2	92,200	0.2	19.3	4.2	7.1	47.5
PLX	Petrolimex	Oil & Gas	73,313.2	1.2	57,700	3.8	30.7	2.8	6.1	15.2
SAB	SABECO	Food & Beverage	62,589.0	1.0	48,800	-0.1	14.6	3.0	1.9	58.4
SHB	SHB	Banks	71,432.1	1.2	15,550	-1.6	5.9	1.1	62.9	3.5
SSB	SeABank	Banks	48,365.0	0.8	17,000	-0.6	9.0		2.4	0.2
SSI	SSI Securities	Financial Services	79,964.2	1.3	32,100	1.6	16.9	2.1	27.7	32.4
STB	Sacombank	Banks	119,522.7	2.0	63,400	0.8	20.1	2.0	12.1	14.7
TCB	Techcombank	Banks	253,687.4	4.2	35,800	-0.1	10.0	1.5	12.1	22.5
TPB	TPBank	Banks	50,071.5	0.8	18,050	0.3	6.8	1.2	10.3	25.0
VCB	Vietcombank	Banks	543,118.9	8.9	65,000	-2.1	15.4	2.4	9.1	20.8
VHM	Vinhomes	Real Estate	455,922.7	7.5	111,000	0.3	11.1	1.9	7.4	8.1
VIB	VIBBank	Banks	58,889.3	1.0	17,300	-0.6	8.1	1.3	6.1	4.8
VIC	VinGroup	Real Estate	1,255,312.5	20.6	162,900	0.4	91.1	8.3	6.6	2.8
VJC	Vietjet Air	Travel & Leisure	101,064.7	1.7	186,600	6.7	49.5	4.5	1.8	6.6
VNM	Vinamilk	Food & Beverage	146,714.9	2.4	70,200	-0.6	17.4	4.8	6.5	50.4
VPB	VPBank	Banks	230,083.8	3.8	29,000	0.7	9.6	1.4	20.1	24.9
VPL	Vinpearl Jsc	Travel & Leisure	149,740.6	2.5	83,500	-1.4		4.2	1.2	1.0
VRE	Vincom Retail	Real Estate	67,033.4	1.1	29,500	-1.7	10.4	1.4	10.8	11.7

Source: Bloomberg, KIS Research

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