

13 Feb 2026

Declining liquidity

VN30 performance

The VN30Index recorded its fourth consecutive growth session, with the index gaining 0.78% to 2,016 points. Accordingly, capital concentrated in VHM (+5.83%), VIC (+5.44%), VRE (+1.87%), and MWG (+1.09%). On the opposite side, selling pressure persisted on MBB (-2.24%), BID (-1.96%), TPB (-1.15%), and DGC (-1.02%).

VN30 Future chart: Declining liquidity

Optimistic sentiment stalled as the contract approached the 10-period moving average, showing the need to observe additional signals to confirm the return of the upward trend.

The signals lack consistency as both positive and negative signals continue to appear. On the positive side, the contract closed above the 20 and 50-period moving averages, implying confirmation of an upward trend. However, on the opposite side, the upward momentum stalls and liquidity declines. Therefore, additional signals remain necessary to confirm the upcoming trend.

In the next session, the 2,050 point threshold will serve as strong resistance in the short term, while the 1,940-1,950 point zone will serve as strong support.

Technical strategy

The signals lack consistency and the Lunar New Year holiday approaches; therefore, caution remains necessary with the current trend. Traders should exercise caution, observe the market, and wait until after the holiday to reopen investment positions.

Table 1. Future statistics

(points, %, contracts)

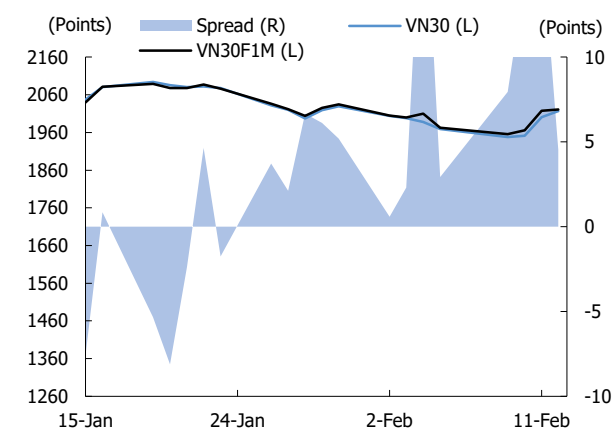
	Close Price	% chg.	Trading Volume	Open Interest	Fair Value	Expire Date
VN30 Index	2,016.5	0.8				
VN30F1M	2,021.0	0.1	131,142.0	29,836.0	2,017.0	2/13/2026
VN30F2M	2,027.0	0.4	11,102.0	15,339.0	2,032.7	3/19/2026
VN30F1Q	2,030.0	0.5	249.0	427.0	2,045.0	6/18/2026
VN30F2Q	2,025.0	0.3	18.0	190.0	2,064.5	9/17/2026

Source: Bloomberg, KIS Research

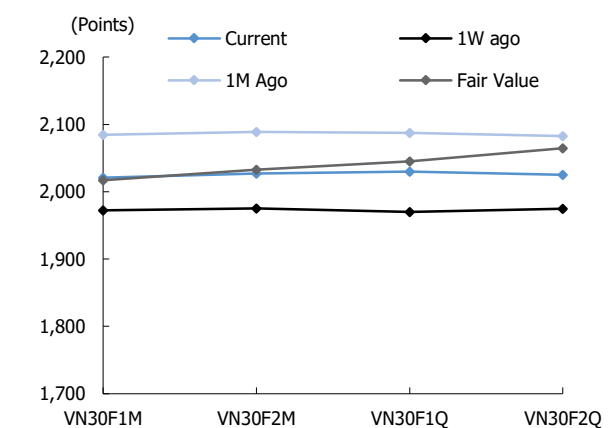
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Figure 1. VN30F1M Generics daily chart

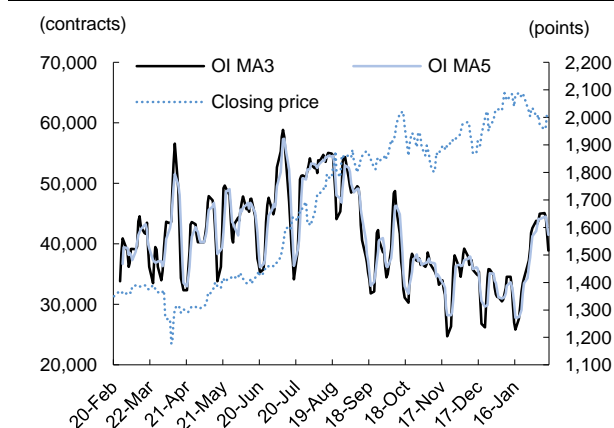
Source: Bloomberg, KIS Research .

Figure 2. Basis spread

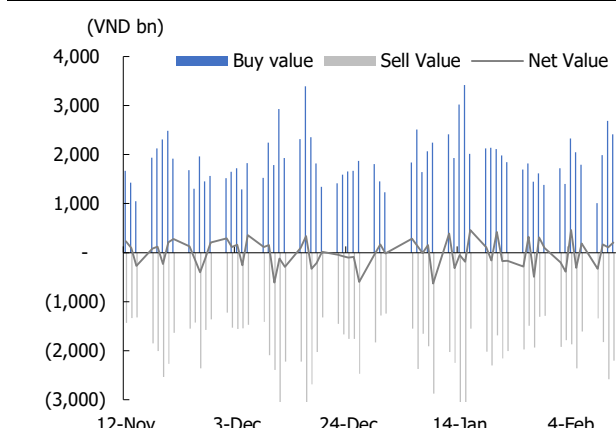
Source: Bloomberg, KIS Research

Figure 3. Future price curve

Source: Bloomberg, KIS Research

Figure 4. Open interest pattern

Source: Bloomberg, KIS Research

Figure 5. Daily foreign net buy / sell

Source: Bloomberg, KIS Research

Table 2. VN30 constituent statistics

(VND bn, %, VND, %, x, '000000 shares)

Quote	Name	Industry	Market Cap	Index Weight	Current Price	1D chg	PER	PBR	3M. Vol	Foreign Owned	52W High
ACB	Asia Commercial Bank	Financials	122,509.3	2.1	23,850	0.8	7.8	1.3	11.6	30.0	29,500
BCM	Becamex IDC Corp.	Financials	64,998.0	1.1	62,800	-1.1	18.8	2.9	0.9	1.4	83,700
BID	BIDV	Financials	333,865.8	5.6	47,550	-2.0	11.1	2.0	6.9	17.1	56,600
BVH	Bao Viet Group	Financials	56,861.9	1.0	76,600	-2.2	19.1	2.3	0.9	26.4	84,500
CTG	VietinBank	Information Technology	295,143.9	5.0	38,000	0.3	8.5	1.7	14.7	26.1	43,500
FPT	FPT Corp	Utilities	168,306.5	2.8	98,800	0.2	17.9	4.6	7.6	46.0	126,696
GAS	PetroVietnam Gas	Materials	244,673.1	4.1	101,400	-0.6	21.5	3.7	2.6	1.9	122,800
GVR	Viet Nam Rubber Group	Financials	141,400.0	2.4	35,350	0.1	25.7	2.5	4.8	0.5	43,800
HDB	HDBank	Materials	139,396.9	2.4	27,850	0.2	7.8	1.8	20.6	17.6	30,000
HPG	Hoa Phat Group	Materials	206,470.0	3.5	26,900	0.2	13.4	1.6	34.9	24.6	30,850
MBB	MBBank	Financials	228,359.2	3.9	28,350	-2.2	8.5	1.7	28.5	23.2	29,500
MSN	Masan Group	Consumer Staples	112,781.4	1.9	78,000	0.0	28.8	3.4	6.3	28.7	94,000
MWG	Mobile World Investment	Consumer Discretionary	137,348.6	2.3	92,900	1.1	19.4	4.2	6.9	47.3	94,400
PLX	Petrolimex	Real Estate	65,689.6	1.1	51,700	0.0	27.5	2.5	5.6	17.7	64,800
LPB	LPBank	Financials	125,017.8	2.1	41,850	-0.5	10.9	2.6	1.9		54,700
SAB	SABECO	Energy	62,589.0	1.1	48,800	0.2	14.6	3.0	1.8	60.8	57,100
SHB	SH Bank	Financials	70,513.4	1.2	15,350	-1.0	5.9		64.2	3.1	19,450
SSB	SeABank	Utilities	48,222.8	0.8	16,950	-0.3	9.0		2.5	0.1	23,800
SSI	SSI Securities Corp.	Consumer Staples	77,846.8	1.3	31,250	0.2	16.4	2.0	27.6	42.7	40,214
STB	Sacombank	Financials	115,186.7	1.9	61,100	0.0	19.4	1.9	12.2	23.1	66,400
TCB	Techcombank	Financials	251,207.2	4.2	35,450	0.4	9.9	1.5	11.9	21.7	42,500
TPB	TPBank	Financials	47,574.9	0.8	17,150	-1.2	6.4	1.1	9.2	28.3	21,714
VCB	Vietcombank	Financials	536,434.3	9.1	64,200	-0.8	15.2	2.4	8.3	23.3	78,800
VHM	Vinhomes	Financials	447,707.9	7.6	109,000	5.8	10.9	1.9	7.1	16.0	150,900
VIB	VIBBank	Real Estate	58,208.5	1.0	17,100	0.9	8.0	1.2	6.0	20.5	24,800
VIC	VinGroup	Real Estate	1,225,258.9	20.7	159,000	5.4	89.0	8.1	6.7	11.2	190,000
VJC	Vietjet Air	Industrials	90,990.7	1.5	168,000	0.0	44.6	4.0	1.9	16.5	220,000
VNM	Vinamilk	Consumer Staples	144,206.9	2.4	69,000	-0.1	17.1	4.7	6.6	50.0	75,500
VPB	VPBank	Financials	224,133.3	3.8	28,250	-0.2	9.3	1.3	19.9	26.7	38,900
VRE	Vincom Retail	Real Estate	68,055.9	1.2	29,950	1.9	10.6	1.4	10.5	24.9	45,200

Source: Bloomberg, KIS

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