true friend KIS Viet Nam Securities Corporation

VN30 Future

Daily

10 Feb 2026

Bull Trap?

VN30 performance

After five consecutive corrective sessions, the VN30 Index recorded a recovery session with a gain of 0.21% to 1,947 points. Accordingly, capital concentrated in DGC (+2.91%), SAB (+1.44%), FPT (+1.43%), HDB (+1.13%), and MWG (+1.02%). On the opposite side, selling pressure appeared on VHM (-2.56%), BCM (-2.14%), STB (-1.95%), BID (-1.56%), and SSI (-1.00%).

VN30 Future chart: Bull Trap?

Despite the recovery session, the contract still confirms a downward trend with its third session closing below the 50-period moving average. Additionally, both the 10 and 20-period moving averages display downward trajectories. This represents a negative signal implying the downward trend will continue.

Although volume declined, this represents a normal phenomenon influenced by the upcoming extended Lunar New Year holiday.

In the next session, the 2,000 point threshold (the 10-period moving average) will serve as strong resistance in the short term, while the 1,900 point zone will serve as strong support.

Technical strategy

The downward trend receives confirmation in the short term. Therefore, traders may consider opening short positions and taking advantage of recovery waves to maximize profits.

Table 1. Future statistics (points, %, contracts)

	Close Price	% chg.	Trading Volume	Open Interest	Fair Value	Expire Date
VN30 Index	2,004.3	-1.3				
VN30F1M	2,004.9	-1.5	305,748.0	44,580.0	2,009.1	2/13/2026
VN30F2M	2,003.8	-1.3	976.0	2,162.0	2,017.0	3/19/2026
VN30F1Q	2,005.0	-1.2	121.0	344.0	2,031.0	6/18/2026
VN30F2Q	1,993.8	-1.9	36.0	127.0	2,051.7	9/17/2026

Source: Bloomberg, KIS

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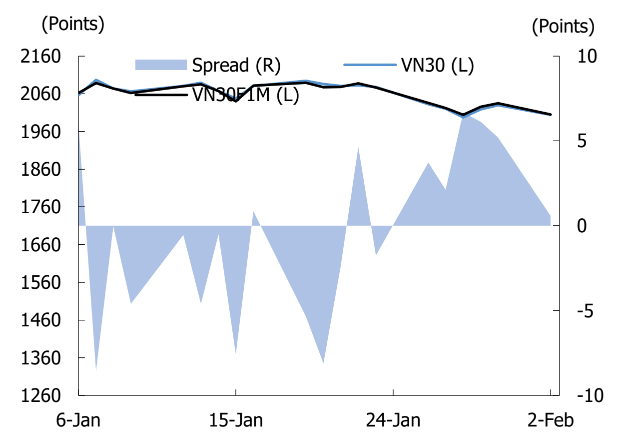
Figure 1. VN30F1M Generics daily chart

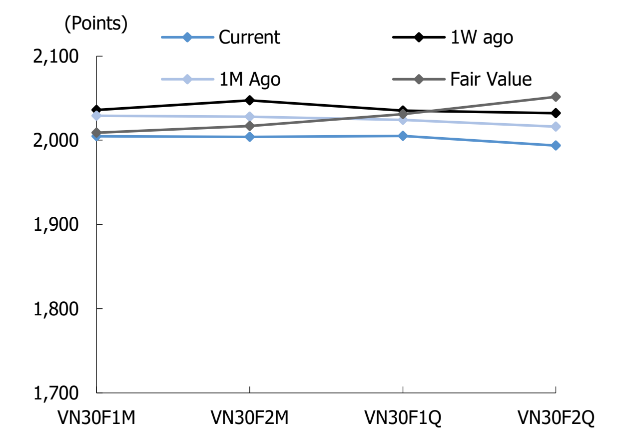
Source: Bloomberg, KIS Research

Figure 2. Basis spread



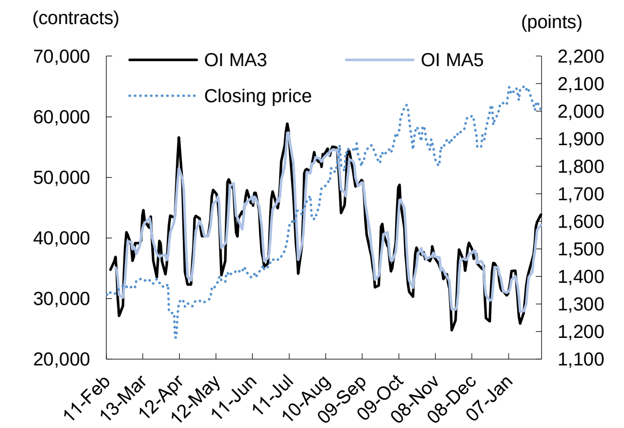
Source: Bloomberg, KIS Research

Figure 3. Future price curve



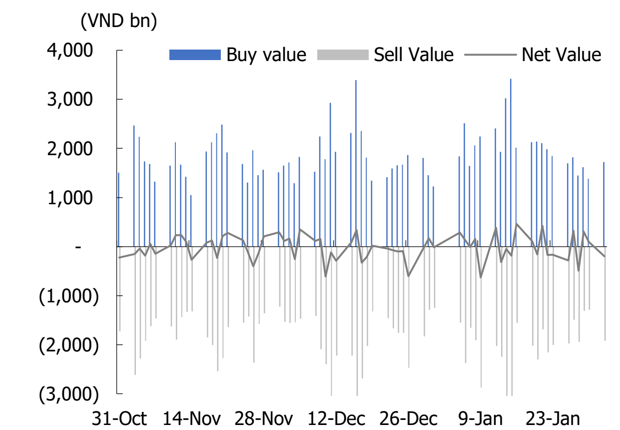
Source: Bloomberg, KIS Research

Figure 4. Open interest pattern



Source: Bloomberg, KIS Research

Figure 5. Daily foreign net buy / sell



Source: Bloomberg, KIS Research

Table 2. VN30 constituent statistics (VND bn, %, VND, %, x, '000000 shares)

Quote	Name	Industry	Market Cap	Index Weight	Current Price	1D chg	PER	PBR	3M. Vol	Foreign Owned	52W High	52W Low
ACB	Asia Commercial Bank	Financials	121,995.6	2.1	23,750	-1.5	7.8	1.3	11.1	30.0	29,500	18,043
BCM	Becamex IDC Corp.	Financials	73,381.5	1.3	70,900	4.1	21.5		0.8	1.4	83,700	49,800
BID	BIDV	Financials	386,174.9	6.6	55,000	2.0	12.9		6.1	17.1	56,600	31,200
BVH	Bao Viet Group	Financials	55,377.3	0.9	74,600	6.9	20.7	2.3	0.9	26.4	78,500	39,100
CTG	VietinBank	Information Technology	305,629.3	5.2	39,350	1.5	9.2	1.8	14.2	26.1	43,500	23,369
FPT	FPT Corp	Utilities	177,675.8	3.0	104,300	-0.2	18.9	4.9	7.8	46.0	129,739	85,043
GAS	PetroVietnam Gas	Materials	276,282.7	4.7	114,500	-2.1	22.8	4.3	2.4	1.9	122,800	49,320
GVR	Viet Nam Rubber Group	Financials	167,200.0	2.9	41,800	4.9	30.3		4.5	0.5	42,400	21,700
HDB	HDBank	Materials	139,146.7	2.4	27,800	-1.8	7.8	1.8	21.1	17.6	30,000	13,879
HPG	Hoa Phat Group	Materials	203,783.6	3.5	26,550	-0.9	13.2		33.1	24.6	30,850	17,750
MBB	MBBank	Financials	219,901.5	3.8	27,300	0.4	8.2	1.6	25.8	23.2	29,500	14,735
MSN	Masan Group	Consumer Staples	121,167.7	2.1	83,800	-0.2	31.0	3.6	6.3	28.7	94,000	50,300
MWG	Mobile World Investment	Consumer Discretionary	138,531.4	2.4	93,700	0.9	19.0		6.8	47.3	93,900	45,750
PLX	Petrolimex	Real Estate	77,379.1	1.3	60,900	3.4	32.4		5.1	17.7	64,800	30,950
LPB	LPBank	Financials	125,465.8	2.1	42,000	0.8	11.0	2.7	2.0		54,700	29,000
SAB	SABECO	Energy	63,999.9	1.1	49,900	0.0	14.9	3.0	1.8	60.8	57,100	41,500
SHB	SH Bank	Financials	72,350.8	1.2	15,750	-1.6	6.0		65.7	3.1	19,450	8,252
SSB	SeABank	Utilities	48,791.8	0.8	17,150	0.0	9.1		2.6	0.1	23,800	16,600
SSI	SSI Securities Corp.	Consumer Staples	76,725.8	1.3	30,800	-1.1	16.2		29.4	42.7	40,214	18,764
STB	Sacombank	Financials	119,711.2	2.0	63,500	0.8	20.2		12.1	23.1	66,400	32,400
TCB	Techcombank	Financials	248,018.4	4.2	35,000	-2.5	9.8	1.5	12.1	21.7	42,500	22,300
TPB	TPBank	Financials	47,158.8	0.8	17,000	-1.2	6.4		9.5	28.3	21,714	10,571
VCB	Vietcombank	Financials	597,430.8	10.2	71,500	1.4	17.0	2.6	7.2	23.3	78,800	52,000
VHM	Vinhomes	Financials	404,990.8	6.9	98,600	-7.0	9.9	1.7	6.8	16.0	150,900	37,600
VIB	VIBBank	Real Estate	59,570.1	1.0	17,500	-1.7	8.2	1.3	5.9	20.5	24,800	14,298
VIC	VinGroup	Real Estate	1,007,178.3	17.2	130,700	-7.0	73.7	6.8	6.7	11.2	190,000	19,925
VJC	Vietjet Air	Industrials	92,073.9	1.6	170,000	-0.3	44.6		2.0	16.5	220,000	77,100
VNM	Vinamilk	Consumer Staples	151,730.8	2.6	72,600	2.8	18.0	4.9	6.4	50.0	75,500	51,400
VPB	VPBank	Financials	218,976.3	3.7	27,600	-1.4	9.1	1.3	20.4	26.7	38,900	15,150
VRE	Vincom Retail	Real Estate	63,852.1	1.1	28,100	-7.0	9.9	1.3	10.7	24.9	45,200	16,150

Source: Bloomberg, KIS Research

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