

6 Feb 2026

Closing below the MA50

VN30 performance

The VN30Index maintained its downward trend with its fourth consecutive corrective session, as the index declined 0.95% to 1,969 points. There were 23 out of 30 stocks in correction, with 21 stocks declining by more than 1%; the spotlight fell on PLX (-4.33%), GVR (-4.08%), VNM (-4.03%), MSN (-3.99%), VCB (-3.39%), GAS (-3.28%), and SAB (-3.09%). On the opposite side, capital concentrated in VIC and VHM as these two stocks hit the ceiling price.

VN30 Future chart: Closing below the MA50

The contract corrected and closed below the 50-period moving average (MA50), while simultaneously breaking below the strong support threshold of 2,000 points. This represents a negative signal implying the downward trend has returned.

Although volume did not increase, it remained at high levels; therefore, the previous reversal signal may have failed. This implies the downward trend will continue in upcoming sessions.

In the next session, the 2,040-2,050 point threshold (the 10-period moving average) will serve as strong resistance in the short term, while the 1,900 point zone will serve as strong support.

Technical strategy

The downward trend receives confirmation in the short term. Therefore, traders may consider opening short positions and taking advantage of recovery waves to maximize profits.

Table 1. Future statistics

	Close Price	% chg.	Trading Volume	Open Interest	Fair Value	Expire Date	(points, %, contracts)
VN30 Index	1,969.3	-1.0					
VN30F1M	1,972.2	-1.9	281,488.0	44,843.0	1,972.3	2/13/2026	
VN30F2M	1,975.0	-1.5	954.0	3,081.0	1,985.6	3/19/2026	
VN30F1Q	1,970.0	-2.0	22.0	350.0	1,997.1	6/18/2026	
VN30F2Q	1,974.8	-1.8	14.0	165.0	2,015.5	9/17/2026	

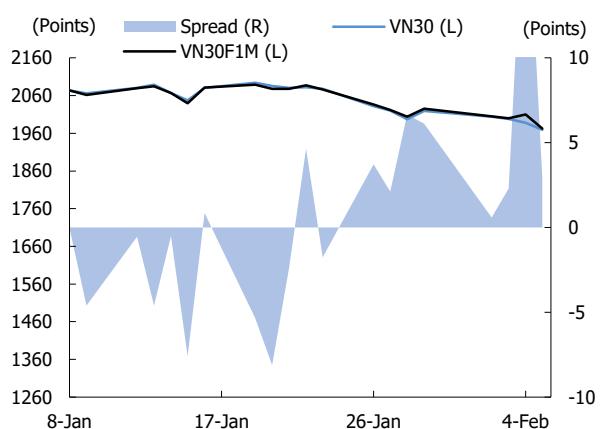
Source: Bloomberg, KIS Research

Research Dept

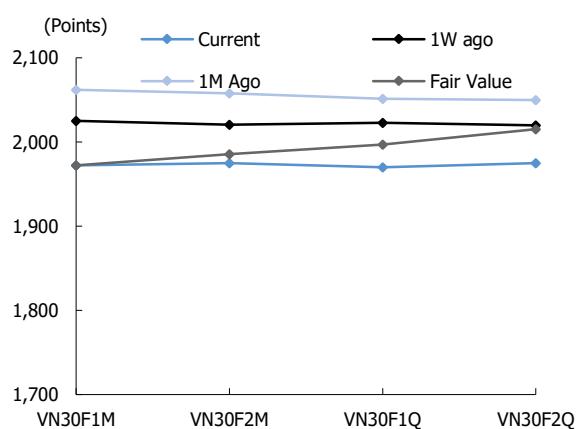
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Figure 1. VN30F1M Generics daily chart

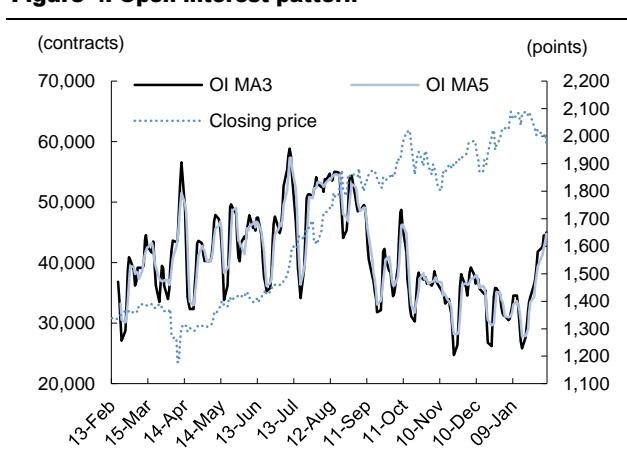
Source: Bloomberg, KIS Research .

Figure 2. Basis spread

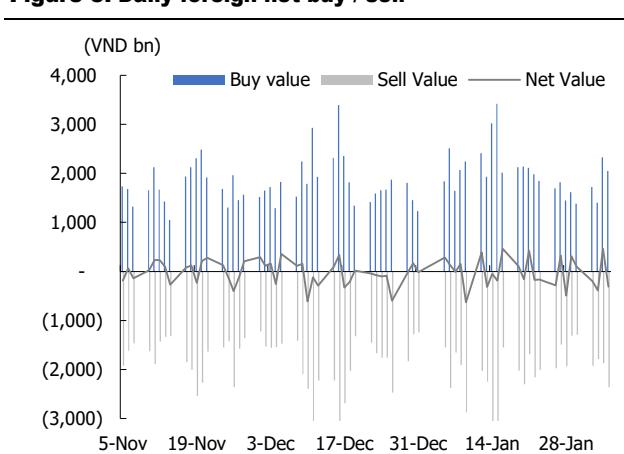
Source: Bloomberg, KIS Research

Figure 3. Future price curve

Source: Bloomberg, KIS Research

Figure 4. Open interest pattern

Source: Bloomberg, KIS Research

Figure 5. Daily foreign net buy / sell

Source: Bloomberg, KIS Research

Table 2. VN30 constituent statistics

(VND bn, %, VND, %, x, '000000 shares)

Quote	Name	Industry	Market Cap	Index Weight	Current Price	1D chg	PER	PBR	3M. Vol	Foreign Owned	52W High
ACB	Asia Commercial Bank	Financials	120,454.6	2.1	23,450	-0.6	7.7	1.3	11.2	30.0	29,500
BCM	Becamex IDC Corp.	Financials	71,311.5	1.2	68,900	-4.2	20.6	3.1	0.8	1.4	83,700
BID	BIDV	Financials	361,600.1	6.3	51,500	-2.8	12.1	2.2	6.3	17.1	56,600
BVH	Bao Viet Group	Financials	59,014.7	1.0	79,500	-3.0	22.0	2.4	0.9	26.4	84,500
CTG	VietinBank	Information Technology	299,804.1	5.2	38,600	-2.5	8.7		14.5	26.1	43,500
FPT	FPT Corp	Utilities	168,647.2	2.9	99,000	-2.8	18.0	4.6	7.7	46.0	128,261
GAS	PetroVietnam Gas Viet Nam	Materials	270,250.4	4.7	112,000	-3.3	23.7	4.1	2.4	1.9	122,800
GVR	Rubber Group	Financials	160,000.0	2.8	40,000	-4.1	29.0	2.8	4.6	0.5	43,800
HDB	HDBank	Materials	137,895.4	2.4	27,550	0.0	7.8	1.8	20.9	17.6	30,000
HPG	Hoa Phat Group	Materials	211,459.1	3.7	27,550	-2.7	13.7	1.6	34.9	24.6	30,850
MBB	MBBank	Financials	217,887.7	3.8	27,050	-2.7	8.1	1.6	26.1	23.2	29,500
MSN	Masan Group	Consumer Staples	114,805.7	2.0	79,400	-4.0	29.3	3.4	6.4	28.7	94,000
MWG	Mobile World Investment	Consumer Discretionary	133,356.8	2.3	90,200	-1.7	18.9	4.1	6.9	47.3	94,400
PLX	Petrolimex	Real Estate	72,932.0	1.3	57,400	-4.3	30.5	2.8	5.2	17.7	64,800
LPB	LPBank	Financials	122,478.6	2.1	41,000	-2.8	10.7	2.6	2.0		54,700
SAB	SABECO	Energy	64,256.4	1.1	50,100	-3.1	15.0	3.0	1.8	60.8	57,100
SHB	SH Bank	Financials	71,891.5	1.3	15,650	-0.9	6.0		65.1	3.1	19,450
SSB	SeABank	Utilities	47,796.0	0.8	16,800	-1.2	8.9		2.6	0.1	23,800
SSI	SSI Securities Corp.	Consumer Staples	77,224.0	1.3	31,000	-1.7	16.3	2.0	29.0	42.7	40,214
STB	Sacombank	Financials	117,448.9	2.0	62,300	-2.4	19.8	2.0	12.2	23.1	66,400
TCB	Techcombank	Financials	246,955.5	4.3	34,850	0.9	9.7	1.5	12.1	21.7	42,500
TPB	TPBank	Financials	47,436.2	0.8	17,100	-1.7	6.4	1.1	9.3	28.3	21,714
VCB	Vietcombank	Financials	571,528.2	9.9	68,400	-3.4	16.2	2.5	7.4	23.3	78,800
VHM	Vinhomes	Financials	400,883.4	7.0	97,600	6.9	9.8	1.7	7.0	16.0	150,900
VIB	VIBBank	Real Estate	58,378.7	1.0	17,150	-1.4	8.0	1.2	5.9	20.5	24,800
VIC	VinGroup	Real Estate	1,002,554.6	17.4	130,100	7.0	72.8	6.7	6.8	11.2	190,000
VJC	Vietjet Air	Industrials	90,178.3	1.6	166,500	0.9	44.2	4.0	1.9	16.5	220,000
VNM	Vinamilk	Consumer Staples	144,415.9	2.5	69,100	-4.0	17.2	4.7	6.5	50.0	75,500
VPB	VPBank	Financials	217,389.5	3.8	27,400	-1.3	9.1	1.3	20.2	26.7	38,900
VRE	Vincom Retail	Real Estate	65,442.8	1.1	28,800	1.9	10.2	1.4	10.6	24.9	45,200

Source: Bloomberg, KIS

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