

5 Feb 2026

Supported around the MA50

VN30 performance

The VN30Index recorded a third consecutive correction session with a decline of 0.48% to 1,988 points. Accordingly, selling pressure mainly concentrated on VIC (-6.96%) and VHM (-6.17%); additionally, pressure persisted on GVR, BID, FPT, VJC, VCB, VPL, MSN, and GAS (these stocks fell over 1%). Conversely, buying interest emerged in HPG (+5.79%), SSI (+2.10%), LPB (+1.56%), TPB (+1.46%), STB (+1.27%), and DGC (+1.18%).

VN30 Future chart: Supported around the MA50

Capital flow appeared around the 50-period moving average (MA50), which helped the contract recover. This represents a positive signal in the short term as liquidity increased in yesterday's session.

However, additional confirmation signals of a reversal remain necessary as the downward trend still dominates in the short term. Accordingly, the contract still closed below the 10-period and 20-period moving averages (MA10, MA20), while the MA10 has crossed below the MA20.

In the next session, the 2,080-2,100 point zone (the previous peak from October 2025) will serve as strong resistance in the short term, while the 2,000 point zone (which coincides with the MA50) will act as strong support.

Technical strategy

Despite support around the MA50, the downward trend has been confirmed in the short term. Therefore, traders may consider opening short positions and capitalizing on recovery bounces to maximize profits.

Table 1. Future statistics

(points, %, contracts)

	Close Price	% chg.	Trading Volume	Open Interest	Fair Value	Expire Date
VN30 Index	1,988.2	-0.5				
VN30F1M	2,010.0	0.5	300,562.0	45,854.0	1,992.3	2/13/2026
VN30F2M	2,005.5	0.4	969.0	2,776.0	2,003.7	3/19/2026
VN30F1Q	2,010.9	0.9	37.0	344.0	2,016.9	6/18/2026
VN30F2Q	2,010.0	0.5	38.0	156.0	2,036.7	9/17/2026

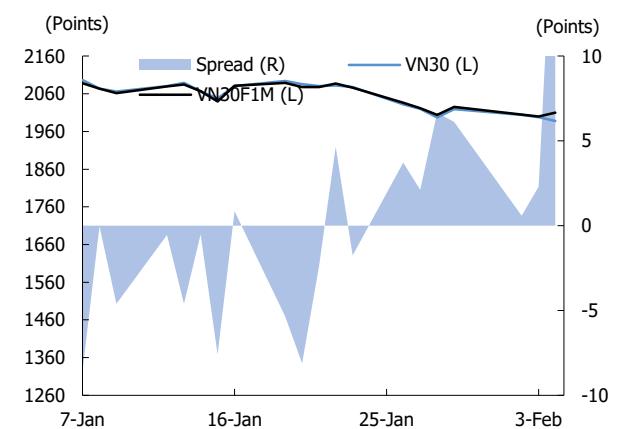
Source: Bloomberg, KIS Research

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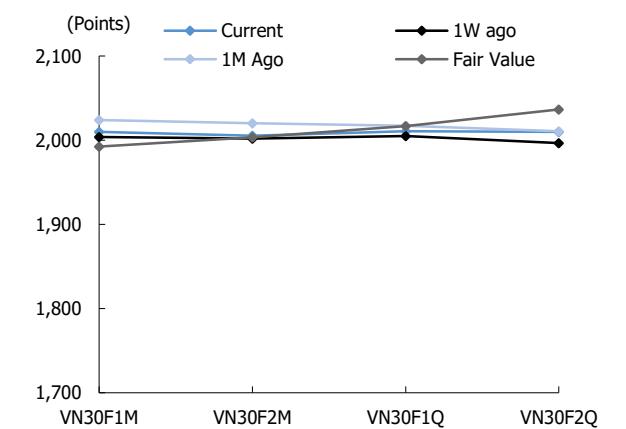
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Figure 1. VN30F1M Generics daily chart

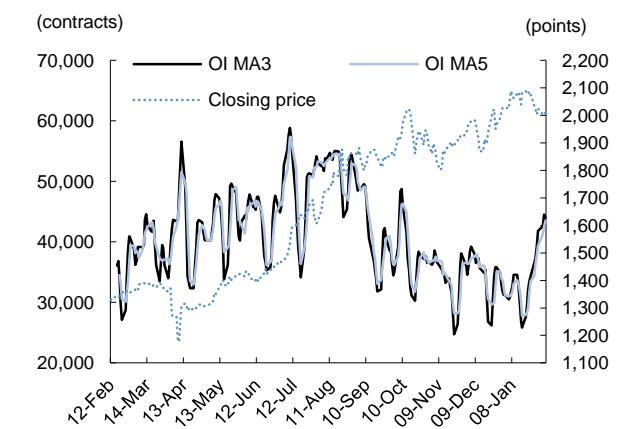
Source: Bloomberg, KIS Research .

Figure 2. Basis spread

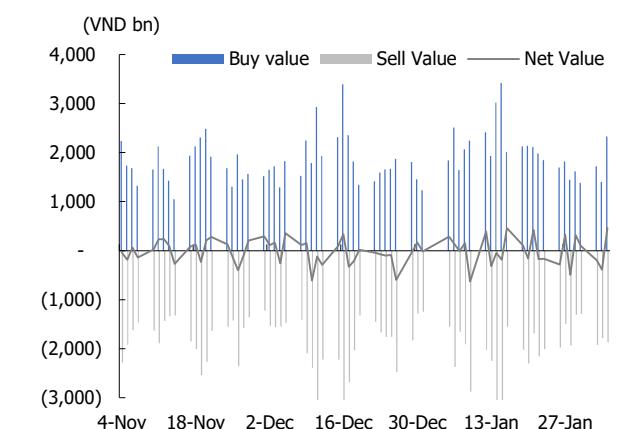
Source: Bloomberg, KIS Research

Figure 3. Future price curve

Source: Bloomberg, KIS Research

Figure 4. Open interest pattern

Source: Bloomberg, KIS Research

Figure 5. Daily foreign net buy / sell

Source: Bloomberg, KIS Research

Table 2. VN30 constituent statistics

(VND bn, %, VND, %, x, '000000 shares)

Quote	Name	Industry	Market Cap	Index Weight	Current Price	1D chg	PER	PBR	3M. Vol	Foreign Owned	52W High	Low
	Asia											
ACB	Commercial Bank	Financials	121,225.1	2.1	23,600	-0.4	7.8	1.3	11.2	30.0	29,500	28,000
BCM	Becamex IDC Corp.	Financials	74,416.5	1.3	71,900	-2.8	21.5	3.3	0.8	1.4	83,700	80,000
BID	BIDV	Financials	372,132.2	6.5	53,000	-2.0	12.4	2.2	6.2	17.1	56,600	52,000
BVH	Bao Viet Group	Financials	60,870.5	1.1	82,000	2.8	22.7	2.5	0.9	26.4	84,500	80,000
CTG	VietinBank	Information Technology	307,571.0	5.3	39,600	-0.3	8.9		14.4	26.1	43,500	40,000
FPT	FPT Corp	Utilities	173,587.4	3.0	101,900	-1.9	18.5	4.8	7.8	46.0	128,261	120,000
GAS	PetroVietnam Gas Viet Nam	Materials	279,419.6	4.9	115,800	-1.0	24.5		2.4	1.9	122,800	115,000
GVR	Rubber Group	Financials	166,800.0	2.9	41,700	-2.6	30.3	2.9	4.6	0.5	43,800	40,000
HDB	HDBank	Materials	137,895.4	2.4	27,550	0.0	7.8	1.8	21.1	17.6	30,000	28,000
HPG	Hoa Phat Group	Materials	217,215.7	3.8	28,300	5.8	14.1	1.7	33.1	24.6	30,850	28,000
MBB	MBBank	Financials	223,929.0	3.9	27,800	0.4	8.4	1.6	26.1	23.2	29,500	27,000
MSN	Masan Group	Consumer Staples	119,577.2	2.1	82,700	-1.3	30.6	3.6	6.3	28.7	94,000	90,000
MWG	Mobile World Investment	Consumer Discretionary	135,722.3	2.4	91,800	0.3	19.2	4.1	6.8	47.3	94,400	90,000
PLX	Petrolimex	Real Estate	76,235.5	1.3	60,000	0.0	31.9		5.1	17.7	64,800	60,000
LPB	LPBank	Financials	126,063.3	2.2	42,200	1.6	11.0	2.7	2.0		54,700	50,000
SAB	SABECO	Energy	66,308.5	1.2	51,700	-0.8	15.5	3.1	1.8	60.8	57,100	53,000
SHB	SH Bank	Financials	72,580.5	1.3	15,800	0.0	6.0		65.5	3.1	19,450	18,000
SSB	SeABank	Utilities	48,365.0	0.8	17,000	0.0	9.0		2.6	0.1	23,800	20,000
SSI	SSI Securities Corp.	Consumer Staples	78,594.1	1.4	31,550	2.1	16.6		29.4	42.7	40,214	38,000
STB	Sacombank	Financials	120,276.8	2.1	63,800	1.3	20.3	2.0	12.1	23.1	66,400	62,000
TCB	Techcombank	Financials	244,829.6	4.3	34,550	-0.4	9.7	1.4	12.2	21.7	42,500	40,000
TPB	TPBank	Financials	48,268.4	0.8	17,400	1.5	6.5		9.4	28.3	21,714	20,000
VCB	Vietcombank	Financials	591,581.8	10.3	70,800	-1.4	16.8	2.6	7.3	23.3	78,800	75,000
VHM	Vinhomes	Financials	375,006.7	6.5	91,300	-6.2	9.1	1.6	6.9	16.0	150,900	145,000
VIB	VIBBank	Real Estate	59,229.7	1.0	17,400	-0.3	8.1	1.3	5.9	20.5	24,800	22,000
VIC	VinGroup	Real Estate	937,053.4	16.3	121,600	-7.0	68.6	6.3	6.7	11.2	190,000	180,000
VJC	Vietjet Air	Industrials	89,365.9	1.6	165,000	-1.8	43.8	3.9	2.0	16.5	220,000	200,000
VNM	Vinamilk	Consumer Staples	150,476.8	2.6	72,000	0.6	17.9	4.9	6.4	50.0	75,500	70,000
VPB	VPBank	Financials	220,166.4	3.8	27,750	0.9	9.2	1.3	20.3	26.7	38,900	35,000
VRE	Vincom Retail	Real Estate	64,193.0	1.1	28,250	-0.5	10.0	1.3	10.7	24.9	45,200	42,000

Source: Bloomberg, KIS

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