

5 Feb 2026

# Supported around the MA50

## VN30 performance

The VN30Index recorded a third consecutive correction session with a decline of 0.48% to 1,988 points. Accordingly, selling pressure mainly concentrated on VIC (-6.96%) and VHM (-6.17%); additionally, pressure persisted on GVR, BID, FPT, VJC, VCB, VPL, MSN, and GAS (these stocks fell over 1%). Conversely, buying interest emerged in HPG (+5.79%), SSI (+2.10%), LPB (+1.56%), TPB (+1.46%), STB (+1.27%), and DGC (+1.18%).

## VN30 Future chart: Supported around the MA50

Capital flow appeared around the 50-period moving average (MA50), which helped the contract recover. This represents a positive signal in the short term as liquidity increased in yesterday's session.

However, additional confirmation signals of a reversal remain necessary as the downward trend still dominates in the short term. Accordingly, the contract still closed below the 10-period and 20-period moving averages (MA10, MA20), while the MA10 has crossed below the MA20.

In the next session, the 2,080-2,100 point zone (the previous peak from October 2025) will serve as strong resistance in the short term, while the 2,000 point zone (which coincides with the MA50) will act as strong support.

## Technical strategy

Despite support around the MA50, the downward trend has been confirmed in the short term. Therefore, traders may consider opening short positions and capitalizing on recovery bounces to maximize profits.

**Table 1. Future statistics**

(points, %, contracts)

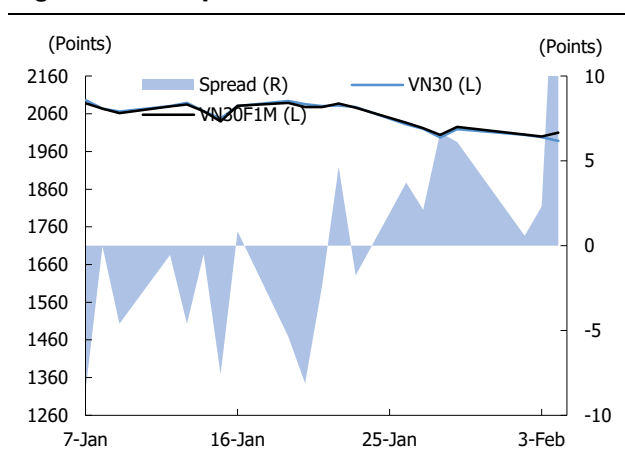
	Close Price	% chg.	Trading Volume	Open Interest	Fair Value	Expire Date
<b>VN30 Index</b>	1,988.2	-0.5				
<b>VN30F1M</b>	2,010.0	0.5	300,562.0	45,854.0	1,992.3	2/13/2026
<b>VN30F2M</b>	2,005.5	0.4	969.0	2,776.0	2,003.7	3/19/2026
<b>VN30F1Q</b>	2,010.9	0.9	37.0	344.0	2,016.9	6/18/2026
<b>VN30F2Q</b>	2,010.0	0.5	38.0	156.0	2,036.7	9/17/2026

Source: Bloomberg, KIS Research

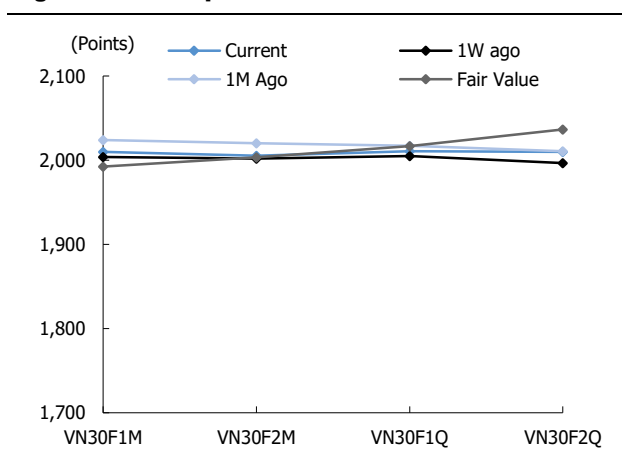
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**Figure 1. VN30F1M Generics daily chart**

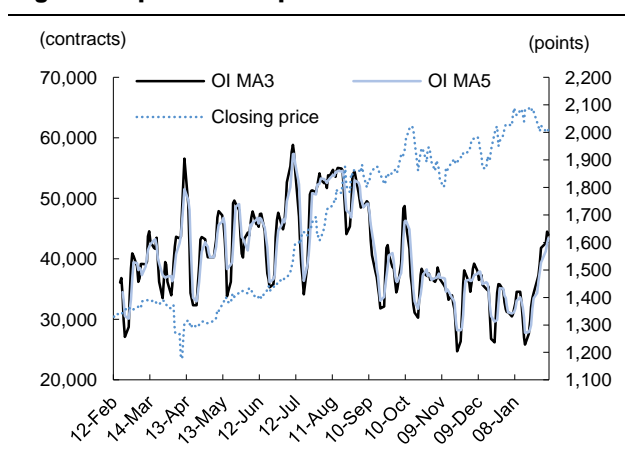
Source: Bloomberg, KIS Research .

**Figure 2. Basis spread**

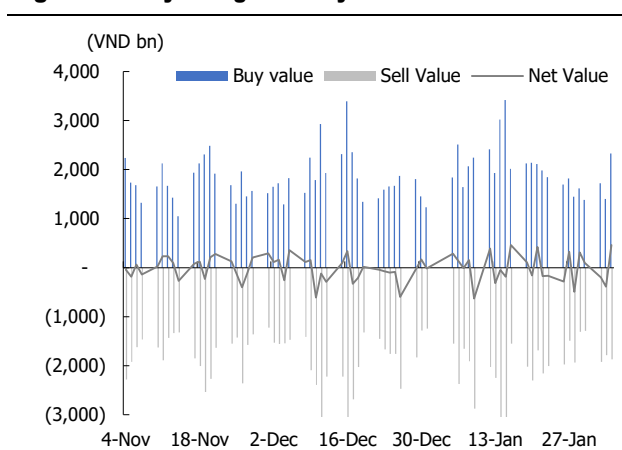
Source: Bloomberg, KIS Research

**Figure 3. Future price curve**

Source: Bloomberg, KIS Research

**Figure 4. Open interest pattern**

Source: Bloomberg, KIS Research

**Figure 5. Daily foreign net buy / sell**

Source: Bloomberg, KIS Research

Table 2. VN30 constituent statistics

(VND bn, %, VND, %, x, '000000 shares)

Quote	Name	Industry	Market Cap	Index Weight	Current Price	1D chg	PER	PBR	3M. Vol	Foreign Owned	52W High	52W Low
ACB	Asia Commercial Bank	Financials	121,225.1	2.1	23,600	-0.4	7.8	1.3	11.2	30.0	29,500	29,500
BCM	Becamex IDC Corp.	Financials	74,416.5	1.3	71,900	-2.8	21.5	3.3	0.8	1.4	83,700	83,700
BID	BIDV	Financials	372,132.2	6.5	53,000	-2.0	12.4	2.2	6.2	17.1	56,600	56,600
BVH	Bao Viet Group	Financials	60,870.5	1.1	82,000	2.8	22.7	2.5	0.9	26.4	84,500	84,500
CTG	VietinBank	Information Technology	307,571.0	5.3	39,600	-0.3	8.9		14.4	26.1	43,500	43,500
FPT	FPT Corp	Utilities	173,587.4	3.0	101,900	-1.9	18.5	4.8	7.8	46.0	128,261	128,261
GAS	PetroVietnam Gas	Materials	279,419.6	4.9	115,800	-1.0	24.5		2.4	1.9	122,800	122,800
GVR	Viet Nam Rubber Group	Financials	166,800.0	2.9	41,700	-2.6	30.3	2.9	4.6	0.5	43,800	43,800
HDB	HDBank	Materials	137,895.4	2.4	27,550	0.0	7.8	1.8	21.1	17.6	30,000	30,000
HPG	Hoa Phat Group	Materials	217,215.7	3.8	28,300	5.8	14.1	1.7	33.1	24.6	30,850	30,850
MBB	MBBank	Financials	223,929.0	3.9	27,800	0.4	8.4	1.6	26.1	23.2	29,500	29,500
MSN	Masan Group	Consumer Staples	119,577.2	2.1	82,700	-1.3	30.6	3.6	6.3	28.7	94,000	94,000
MWG	Mobile World Investment	Consumer Discretionary	135,722.3	2.4	91,800	0.3	19.2	4.1	6.8	47.3	94,400	94,400
PLX	Petrolimex	Real Estate	76,235.5	1.3	60,000	0.0	31.9		5.1	17.7	64,800	64,800
LPB	LPBank	Financials	126,063.3	2.2	42,200	1.6	11.0	2.7	2.0		54,700	54,700
SAB	SABECO	Energy	66,308.5	1.2	51,700	-0.8	15.5	3.1	1.8	60.8	57,100	57,100
SHB	SH Bank	Financials	72,580.5	1.3	15,800	0.0	6.0		65.5	3.1	19,450	19,450
SSB	SeABank	Utilities	48,365.0	0.8	17,000	0.0	9.0		2.6	0.1	23,800	23,800
SSI	SSI Securities Corp.	Consumer Staples	78,594.1	1.4	31,550	2.1	16.6		29.4	42.7	40,214	40,214
STB	Sacombank	Financials	120,276.8	2.1	63,800	1.3	20.3	2.0	12.1	23.1	66,400	66,400
TCB	Techcombank	Financials	244,829.6	4.3	34,550	-0.4	9.7	1.4	12.2	21.7	42,500	42,500
TPB	TPBank	Financials	48,268.4	0.8	17,400	1.5	6.5		9.4	28.3	21,714	21,714
VCB	Vietcombank	Financials	591,581.8	10.3	70,800	-1.4	16.8	2.6	7.3	23.3	78,800	78,800
VHM	Vinhomes	Financials	375,006.7	6.5	91,300	-6.2	9.1	1.6	6.9	16.0	150,900	150,900
VIB	VIBBank	Real Estate	59,229.7	1.0	17,400	-0.3	8.1	1.3	5.9	20.5	24,800	24,800
VIC	VinGroup	Real Estate	937,053.4	16.3	121,600	-7.0	68.6	6.3	6.7	11.2	190,000	190,000
VJC	Vietjet Air	Industrials	89,365.9	1.6	165,000	-1.8	43.8	3.9	2.0	16.5	220,000	220,000
VNM	Vinamilk	Consumer Staples	150,476.8	2.6	72,000	0.6	17.9	4.9	6.4	50.0	75,500	75,500
VPB	VPBank	Financials	220,166.4	3.8	27,750	0.9	9.2	1.3	20.3	26.7	38,900	38,900
VRE	Vincom Retail	Real Estate	64,193.0	1.1	28,250	-0.5	10.0	1.3	10.7	24.9	45,200	45,200

Source: Bloomberg, KIS

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