

End-of-session selling pressure

VN30 performance

The VN30Index continued its downward trend with a correction of 0.33% to 1,997 points. Accordingly, selling pressure appeared in MWG (-2.35%), BID (-1.64%), PLX (-1.48%), VNM (-1.38%), VHM (-1.32%), VJC (-1.18%), and LPB (-1.07%). Conversely, buying interest emerged in SAB (+4.41%), GVR (+2.39%), GAS (+2.18%), MBB (+1.47%), and VRE (+1.07%).

VN30 Future chart: End-of-session selling pressure

The contract continued to send negative signals as it closed at the day's lowest level. Although trading volume declined somewhat, the contract still closed below the 10-period and 20-period moving averages; the 10-period moving average has crossed below the 20-period moving average, which implies the short-term downward trend will continue.

In the next session, the 2,080-2,100 point zone (the previous peak from October 2025) will serve as strong resistance in the short term, while the 2,000 point zone (which coincides with the 50-period moving average) will act as strong support.

Technical strategy

The downward trend has been confirmed in the short term. Therefore, traders may consider opening short positions and capitalizing on recovery bounces to maximize profits.

Table 1. Future statistics

	Close Price	% chg.	Trading Volume	Open Interest	Fair Value	Expire Date	(points, %, contracts)
VN30 Index	1,997.7	-0.3					
VN30F1M	2,000.0	-0.2	237,367.0	44,551.0	2,000.5	2/13/2026	
VN30F2M	1,998.2	-0.3	1,047.0	2,557.0	2,012.3	3/19/2026	
VN30F1Q	1,993.6	-0.6	31.0	347.0	2,023.9	6/18/2026	
VN30F2Q	2,000.6	0.3	44.0	158.0	2,042.7	9/17/2026	

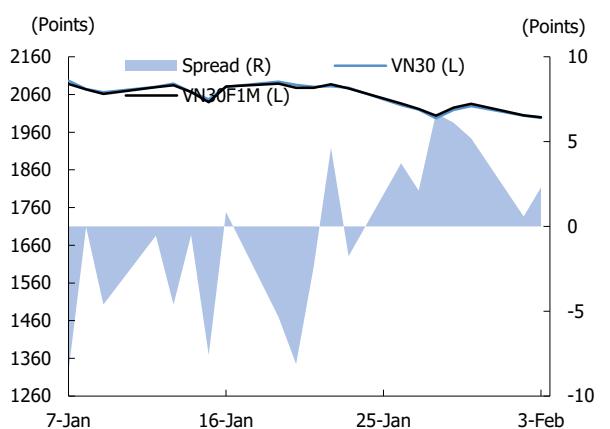
Source: Bloomberg, KIS

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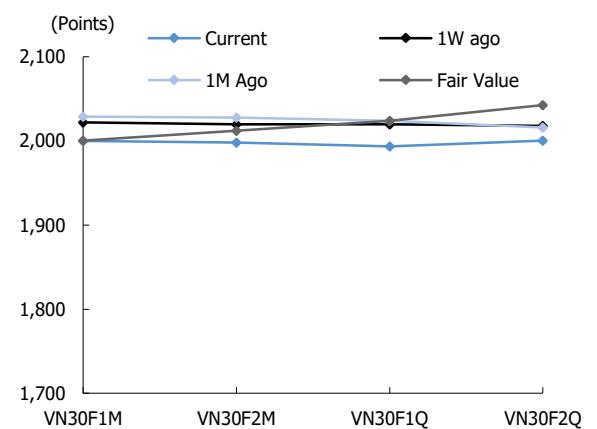
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Figure 1. VN30F1M Generics daily chart

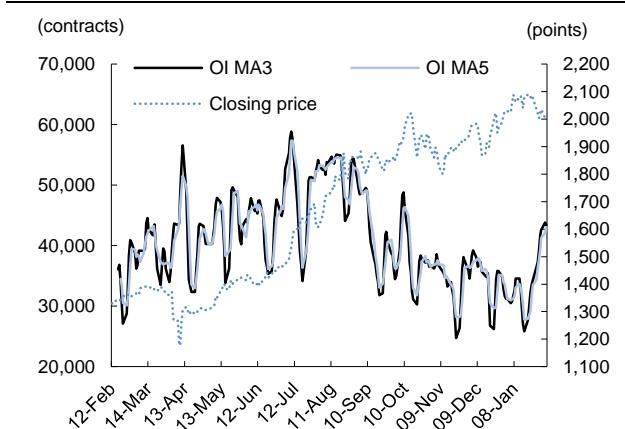
Source: Bloomberg, KIS Research

Figure 2. Basis spread

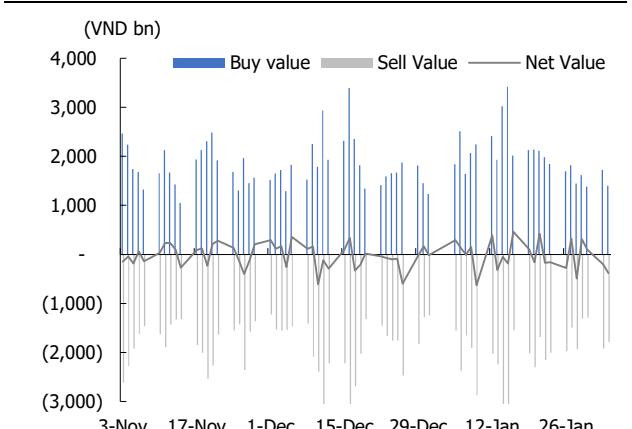
Source: Bloomberg, KIS Research

Figure 3. Future price curve

Source: Bloomberg, KIS Research

Figure 4. Open interest pattern

Source: Bloomberg, KIS Research

Figure 5. Daily foreign net buy / sell

Source: Bloomberg, KIS Research

Table 2. VN30 constituent statistics

(VND bn, %, VND, %, x, '000000 shares)

Quote	Name	Industry	Market Cap	Index Weight	Current Price	1D chg	PER	PBR	3M. Vol	Foreign Owned	52W High	52W Low
ACB	Asia Commercial Bank	Financials	121,738.8	2.1	23,700	-0.2	7.8	1.3	11.2	30.0	29,500	18,0
BCM	Becamex IDC Corp.	Financials	76,590.0	1.3	74,000	4.4	22.2	3.4	0.8	1.4	83,700	49,8
BID	BIDV	Financials	379,855.7	6.5	54,100	-1.6	12.7	2.3	6.2	17.1	56,600	31,2
BVH	Bao Viet Group	Financials	59,237.4	1.0	79,800	7.0	22.1	2.4	0.9	26.4	79,800	39,1
CTG	VietinBank	Information Technology	308,347.7	5.3	39,700	0.9	9.2	1.8	14.4	26.1	43,500	23,3
FPT	FPT Corp	Utilities	176,994.4	3.0	103,900	-0.4	18.9	4.9	7.8	46.0	128,261	85,0
GAS	PetroVietnam Gas Viet Nam	Materials	282,315.1	4.8	117,000	2.2	23.3	4.3	2.4	1.9	122,800	49,3
GVR	Rubber Group	Financials	171,200.0	2.9	42,800	2.4	31.1	3.0	4.6	0.5	43,800	21,7
HDB	HDBank	Materials	137,895.4	2.4	27,550	-0.9	7.8	1.8	21.1	17.6	30,000	13,8
HPG	Hoa Phat Group	Materials	205,318.7	3.5	26,750	0.8	13.3	1.6	33.1	24.6	30,850	17,7
MBB	MBBank	Financials	223,123.5	3.8	27,700	1.5	8.3	1.6	26.1	23.2	29,500	14,7
MSN	Masan Group	Consumer Staples	121,167.7	2.1	83,800	0.0	31.0	3.6	6.3	28.7	94,000	50,3
MWG	Mobile World Investment	Consumer Discretionary	135,278.8	2.3	91,500	-2.3	19.1	4.1	6.8	47.3	94,400	45,7
PLX	Petrolimex	Real Estate	76,235.5	1.3	60,000	-1.5	31.9		5.1	17.7	64,800	30,9
LPB	LPBank	Financials	124,121.6	2.1	41,550	-1.1	10.9	2.6	2.0		54,700	29,0
SAB	SABECO	Energy	66,821.5	1.1	52,100	4.4	15.6	3.2	1.8	60.8	57,100	41,5
SHB	SH Bank	Financials	72,580.5	1.2	15,800	0.3	6.0		65.5	3.1	19,450	8,3
SSB	SeABank	Utilities	48,365.0	0.8	17,000	-0.9	9.0		2.6	0.1	23,800	16,6
SSI	SSI Securities Corp.	Consumer Staples	76,974.9	1.3	30,900	0.3	16.2		29.4	42.7	40,214	18,7
STB	Sacombank	Financials	118,768.6	2.0	63,000	-0.8	20.0	2.0	12.1	23.1	66,400	32,4
TCB	Techcombank	Financials	245,892.5	4.2	34,700	-0.9	9.7	1.4	12.2	21.7	42,500	22,3
TPB	TPBank	Financials	47,574.9	0.8	17,150	0.9	6.4		9.4	28.3	21,714	10,5
VCB	Vietcombank	Financials	599,937.5	10.2	71,800	0.4	17.1	2.6	7.3	23.3	78,800	52,0
VHM	Vinhomes	Financials	399,651.2	6.8	97,300	-1.3	9.7	1.7	6.9	16.0	150,900	37,6
VIB	VIBBank	Real Estate	59,399.9	1.0	17,450	-0.3	8.1	1.3	5.9	20.5	24,800	14,2
VIC	VinGroup	Real Estate	1,007,178.3	17.2	130,700	0.0	73.7	6.8	6.7	11.2	190,000	19,9
VJC	Vietjet Air	Industrials	90,990.7	1.6	168,000	-1.2	44.6	4.0	2.0	16.5	220,000	77,1
VNM	Vinamilk	Consumer Staples	149,640.8	2.6	71,600	-1.4	17.8	4.9	6.4	50.0	75,500	51,4
VPB	VPBank	Financials	218,182.9	3.7	27,500	-0.4	9.1	1.3	20.3	26.7	38,900	15,1
VRE	Vincom Retail	Real Estate	64,533.8	1.1	28,400	1.1	10.0	1.3	10.7	24.9	45,200	16,2

Source: Bloomberg, KIS Research

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