

# End-of-session selling pressure

## VN30 performance

The VN30Index continued its downward trend with a correction of 0.33% to 1,997 points. Accordingly, selling pressure appeared in MWG (-2.35%), BID (-1.64%), PLX (-1.48%), VNM (-1.38%), VHM (-1.32%), VJC (-1.18%), and LPB (-1.07%). Conversely, buying interest emerged in SAB (+4.41%), GVR (+2.39%), GAS (+2.18%), MBB (+1.47%), and VRE (+1.07%).

## VN30 Future chart: End-of-session selling pressure

The contract continued to send negative signals as it closed at the day's lowest level. Although trading volume declined somewhat, the contract still closed below the 10-period and 20-period moving averages; the 10-period moving average has crossed below the 20-period moving average, which implies the short-term downward trend will continue.

In the next session, the 2,080-2,100 point zone (the previous peak from October 2025) will serve as strong resistance in the short term, while the 2,000 point zone (which coincides with the 50-period moving average) will act as strong support.

## Technical strategy

The downward trend has been confirmed in the short term. Therefore, traders may consider opening short positions and capitalizing on recovery bounces to maximize profits.

**Table 1. Future statistics**

(points, %, contracts)

	Close Price	% chg.	Trading Volume	Open Interest	Fair Value	Expire Date
<b>VN30 Index</b>	1,997.7	-0.3				
<b>VN30F1M</b>	2,000.0	-0.2	237,367.0	44,551.0	2,000.5	2/13/2026
<b>VN30F2M</b>	1,998.2	-0.3	1,047.0	2,557.0	2,012.3	3/19/2026
<b>VN30F1Q</b>	1,993.6	-0.6	31.0	347.0	2,023.9	6/18/2026
<b>VN30F2Q</b>	2,000.6	0.3	44.0	158.0	2,042.7	9/17/2026

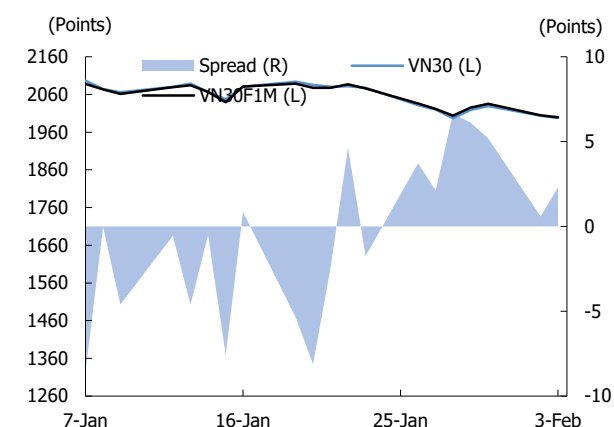
Source: Bloomberg, KIS

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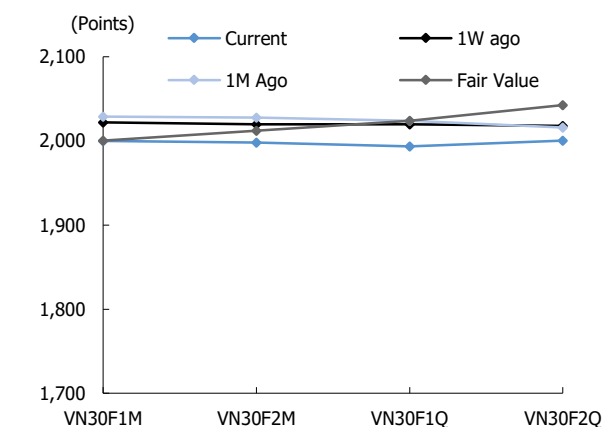
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**Figure 1. VN30F1M Generics daily chart**

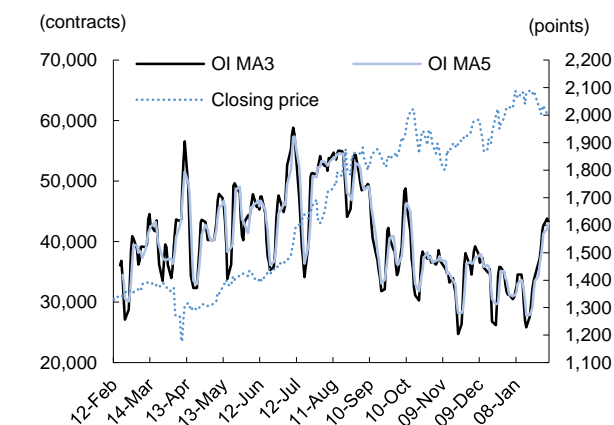
Source: Bloomberg, KIS Research

**Figure 2. Basis spread**

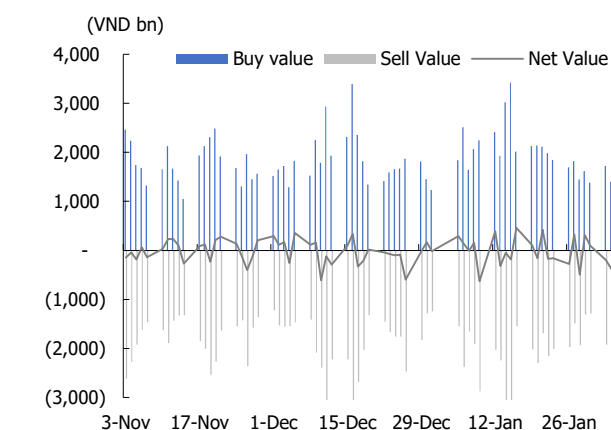
Source: Bloomberg, KIS Research

**Figure 3. Future price curve**

Source: Bloomberg, KIS Research

**Figure 4. Open interest pattern**

Source: Bloomberg, KIS Research

**Figure 5. Daily foreign net buy / sell**

Source: Bloomberg, KIS Research

Table 2. VN30 constituent statistics

(VND bn, %, VND, %, x, '000000 shares)

Quote	Name	Industry	Market Cap	Index Weight	Current Price	1D chg	PER	PBR	3M. Vol	Foreign Owned	52W High	52W Low
ACB	Asia Commercial Bank	Financials	121,738.8	2.1	23,700	-0.2	7.8	1.3	11.2	30.0	29,500	18,000
BCM	Becamex IDC Corp.	Financials	76,590.0	1.3	74,000	4.4	22.2	3.4	0.8	1.4	83,700	49,800
BID	BIDV	Financials	379,855.7	6.5	54,100	-1.6	12.7	2.3	6.2	17.1	56,600	31,200
BVH	Bao Viet Group	Financials	59,237.4	1.0	79,800	7.0	22.1	2.4	0.9	26.4	79,800	39,100
CTG	VietinBank	Information Technology	308,347.7	5.3	39,700	0.9	9.2	1.8	14.4	26.1	43,500	23,300
FPT	FPT Corp	Utilities	176,994.4	3.0	103,900	-0.4	18.9	4.9	7.8	46.0	128,261	85,000
GAS	PetroVietnam Gas	Materials	282,315.1	4.8	117,000	2.2	23.3	4.3	2.4	1.9	122,800	49,300
GVR	Viet Nam Rubber Group	Financials	171,200.0	2.9	42,800	2.4	31.1	3.0	4.6	0.5	43,800	21,700
HDB	HDBank	Materials	137,895.4	2.4	27,550	-0.9	7.8	1.8	21.1	17.6	30,000	13,800
HPG	Hoa Phat Group	Materials	205,318.7	3.5	26,750	0.8	13.3	1.6	33.1	24.6	30,850	17,700
MBB	MBBank	Financials	223,123.5	3.8	27,700	1.5	8.3	1.6	26.1	23.2	29,500	14,700
MSN	Masan Group	Consumer Staples	121,167.7	2.1	83,800	0.0	31.0	3.6	6.3	28.7	94,000	50,300
MWG	Mobile World Investment	Consumer Discretionary	135,278.8	2.3	91,500	-2.3	19.1	4.1	6.8	47.3	94,400	45,700
PLX	Petrolimex	Real Estate	76,235.5	1.3	60,000	-1.5	31.9		5.1	17.7	64,800	30,900
LPB	LPBank	Financials	124,121.6	2.1	41,550	-1.1	10.9	2.6	2.0		54,700	29,000
SAB	SABECO	Energy	66,821.5	1.1	52,100	4.4	15.6	3.2	1.8	60.8	57,100	41,500
SHB	SH Bank	Financials	72,580.5	1.2	15,800	0.3	6.0		65.5	3.1	19,450	8,300
SSB	SeABank	Utilities	48,365.0	0.8	17,000	-0.9	9.0		2.6	0.1	23,800	16,600
SSI	SSI Securities Corp.	Consumer Staples	76,974.9	1.3	30,900	0.3	16.2		29.4	42.7	40,214	18,700
STB	Sacombank	Financials	118,768.6	2.0	63,000	-0.8	20.0	2.0	12.1	23.1	66,400	32,400
TCB	Techcombank	Financials	245,892.5	4.2	34,700	-0.9	9.7	1.4	12.2	21.7	42,500	22,300
TPB	TPBank	Financials	47,574.9	0.8	17,150	0.9	6.4		9.4	28.3	21,714	10,500
VCB	Vietcombank	Financials	599,937.5	10.2	71,800	0.4	17.1	2.6	7.3	23.3	78,800	52,000
VHM	Vinhomes	Financials	399,651.2	6.8	97,300	-1.3	9.7	1.7	6.9	16.0	150,900	37,600
VIB	VIBBank	Real Estate	59,399.9	1.0	17,450	-0.3	8.1	1.3	5.9	20.5	24,800	14,200
VIC	VinGroup	Real Estate	1,007,178.3	17.2	130,700	0.0	73.7	6.8	6.7	11.2	190,000	19,900
VJC	Vietjet Air	Industrials	90,990.7	1.6	168,000	-1.2	44.6	4.0	2.0	16.5	220,000	77,100
VNM	Vinamilk	Consumer Staples	149,640.8	2.6	71,600	-1.4	17.8	4.9	6.4	50.0	75,500	51,400
VPB	VPBank	Financials	218,182.9	3.7	27,500	-0.4	9.1	1.3	20.3	26.7	38,900	15,100
VRE	Vincom Retail	Real Estate	64,533.8	1.1	28,400	1.1	10.0	1.3	10.7	24.9	45,200	16,200

Source: Bloomberg, KIS Research

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