

30 Jan 2026

Technical recovery?

VN30 performance

After four consecutive corrective sessions, the VN30 Index recorded a recovery session with a gain of 1.09% to 2,018 points. Accordingly, capital concentrated in GVR (+6.94%), MSN (+5.79%), VNM (+5.02%), MWG (+4.68%), and VRE (+3.09%). On the opposite side, selling pressure appeared on VJC (-4.37%), HDB (-2.28%), and PLX (-2.04%).

VN30 Future chart: Technical recovery?

Despite the growth session, the contract still maintains a sell signal as it continues to close below the 10 and 20-period moving averages. Notably, volume declined during yesterday's recovery session. This implies a technical rebound wave.

Although the 2,000-2,020 point threshold (the previous peak in October 2025) will serve as support in the short term, the 10-period moving average has crossed below the 20-period moving average, indicating the downward trend will continue.

Technical strategy

The downward trend receives confirmation in the short term. Therefore, traders may consider opening short positions and taking advantage of recovery waves to maximize profits.

Table 1. Future statistics (points, %, contracts)

	Close Price	% chg.	Trading Volume	Open Interest	Fair Value	Expire Date
VN30 Index	2,019.0	1.1				
VN30F1M	2,025.1	1.1	231,664.0	42,830.0	2,022.9	2/13/2026
VN30F2M	2,020.5	0.9	292.0	1,777.0	2,034.8	3/19/2026
VN30F1Q	2,023.0	0.9	25.0	343.0	2,054.7	6/18/2026
VN30F2Q	2,020.0	1.2	59.0	118.0	2,079.1	9/17/2026

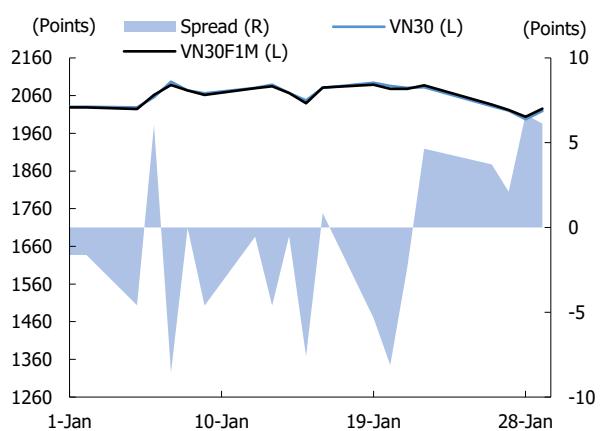
Source: Bloomberg, KIS Research

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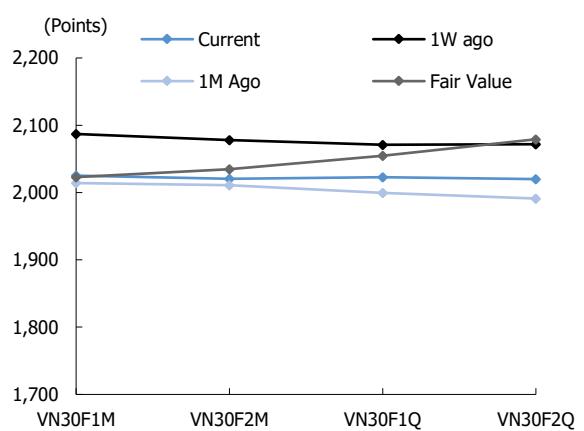
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Figure 1. VN30F1M Generics daily chart

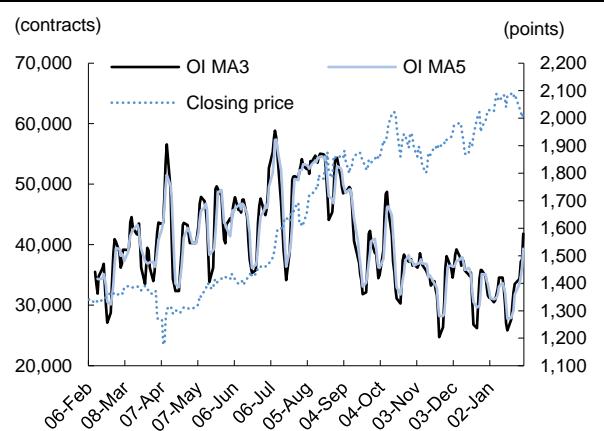
Source: Bloomberg, KIS Research .

Figure 2. Basis spread

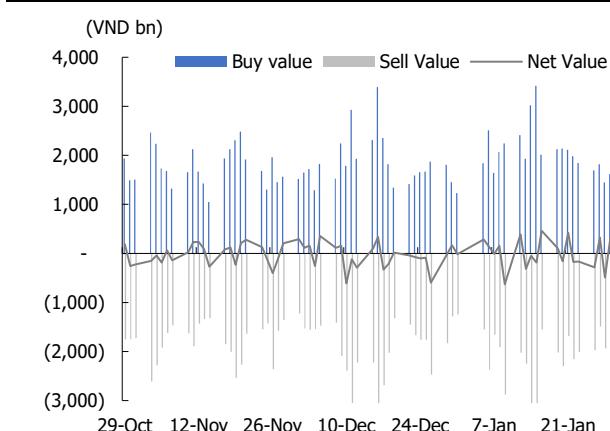
Source: Bloomberg, KIS Research

Figure 3. Future price curve

Source: Bloomberg, KIS Research

Figure 4. Open interest pattern

Source: Bloomberg, KIS Research

Figure 5. Daily foreign net buy / sell

Source: Bloomberg, KIS Research

Table 2. VN30 constituent statistics

(VND bn, %, VND, %, x, '000000 shares)

Quote	Name	Industry	Market Cap	Index Weight	Current Price	1D chg	PER	PBR	3M. Vol	Foreign Owned	52W High	52W Low
	Asia											
ACB	Commercial Bank	Financials	122,252.4	2.1	23,800	-0.4	7.8	1.3	10.7	30.0	29,500	27,500
BCM	Becamex IDC Corp.	Financials	68,310.0	1.2	66,000	0.0	18.6	3.2	0.7	1.4	83,700	78,500
BID	BIDV	Financials	364,408.7	6.2	51,900	0.0	13.8	2.2	5.7	17.1	56,600	52,500
BVH	Bao Viet Group	Financials	51,294.5	0.9	69,100	0.4	19.1	2.1	0.8	26.4	78,500	75,500
CTG	VietinBank	Information Technology	297,474.0	5.0	38,300	-0.3	8.9	1.8	13.7	26.1	43,500	40,500
FPT	FPT Corp	Utilities	180,742.1	3.1	106,100	1.5	19.3	5.0	8.0	46.0	129,739	125,500
GAS	PetroVietnam Gas Viet Nam	Materials	281,832.5	4.8	116,800	-1.0	23.3	4.3	2.2	1.9	122,800	118,500
GVR	Rubber Group	Financials	163,400.0	2.8	40,850	6.9	26.1	2.8	4.3	0.5	42,400	40,500
HDB	HDBank	Materials	139,396.9	2.4	27,850	-2.3	8.7	1.9	21.9	17.6	30,000	28,500
HPG	Hoa Phat Group	Materials	208,005.1	3.5	27,100	1.5	14.4	1.7	32.6	24.6	30,850	29,500
MBB	MBBank	Financials	215,068.5	3.6	26,700	0.6	8.0		26.1	23.2	29,500	28,500
MSN	Masan Group	Consumer Staples	121,601.5	2.1	84,100	5.8	31.1	3.6	5.9	28.7	94,000	90,500
MWG	Mobile World Investment	Consumer Discretionary	132,321.9	2.2	89,500	4.7	22.6	4.2	6.3	47.3	90,000	85,500
PLX	Petrolimex	Real Estate	73,313.2	1.2	57,700	-2.0	29.4	2.9	4.7	17.7	64,800	62,500
LPB	LPBank	Financials	124,569.7	2.1	41,700	-0.7	10.9	2.6	2.1		54,700	52,500
SAB	SABECO	Energy	64,512.9	1.1	50,300	2.8	15.3	2.8	1.7	60.8	57,100	55,500
SHB	SH Bank	Financials	73,269.6	1.2	15,950	-0.3	6.2	1.1	67.1	3.1	19,450	18,500
SSB	SeABank	Utilities	49,645.3	0.8	17,450	0.0	7.7	1.2	2.6	0.1	23,800	22,500
SSI	SSI Securities Corp.	Consumer Staples	77,597.7	1.3	31,150	0.6	18.2	2.3	30.1	42.7	40,214	38,500
STB	Sacombank	Financials	118,391.5	2.0	62,800	-0.6	9.6	1.9	11.8	23.1	66,400	64,500
TCB	Techcombank	Financials	247,309.8	4.2	34,900	1.2	9.8	1.5	12.5	21.7	42,500	40,500
TPB	TPBank	Financials	46,326.6	0.8	16,700	-1.2	7.1	1.2	9.6	28.3	21,714	20,500
VCB	Vietcombank	Financials	583,226.1	9.9	69,800	0.3	16.6	2.6	6.8	23.3	78,800	75,500
VHM	Vinhomes	Financials	439,493.1	7.4	107,000	2.6	16.8	2.0	6.8	16.0	150,900	145,500
VIB	VIBBank	Real Estate	59,570.1	1.0	17,500	0.3	8.2		5.9	20.5	24,800	23,500
VIC	VinGroup	Real Estate	1,082,697.4	18.3	140,500	0.0	118.1	7.4	6.8	11.2	190,000	180,500
VJC	Vietjet Air	Industrials	88,824.3	1.5	164,000	-4.4	56.4	4.0	2.0	16.5	220,000	200,500
VNM	Vinamilk	Consumer Staples	148,595.8	2.5	71,100	5.0	19.2	4.4	6.0	50.0	75,500	70,500
VPB	VPBank	Financials	219,373.0	3.7	27,650	-0.4	9.1	1.3	20.8	26.7	38,900	35,500
VRE	Vincom Retail	Real Estate	68,169.6	1.2	30,000	3.1	10.6	1.4	11.1	24.9	45,200	42,500

Source: Bloomberg, KIS

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