

30 Jan 2026

Technical recovery?

VN30 performance

After four consecutive corrective sessions, the VN30 Index recorded a recovery session with a gain of 1.09% to 2,018 points. Accordingly, capital concentrated in GVR (+6.94%), MSN (+5.79%), VNM (+5.02%), MWG (+4.68%), and VRE (+3.09%). On the opposite side, selling pressure appeared on VJC (-4.37%), HDB (-2.28%), and PLX (-2.04%).

VN30 Future chart: Technical recovery?

Despite the growth session, the contract still maintains a sell signal as it continues to close below the 10 and 20-period moving averages. Notably, volume declined during yesterday's recovery session. This implies a technical rebound wave.

Although the 2,000-2,020 point threshold (the previous peak in October 2025) will serve as support in the short term, the 10-period moving average has crossed below the 20-period moving average, indicating the downward trend will continue.

Technical strategy

The downward trend receives confirmation in the short term. Therefore, traders may consider opening short positions and taking advantage of recovery waves to maximize profits.

Table 1. Future statistics

(points, %, contracts)

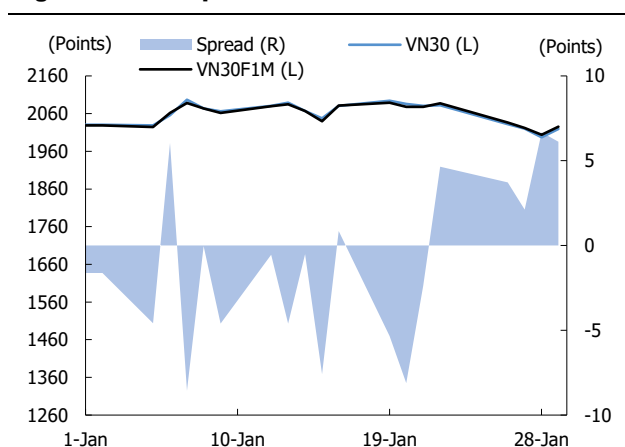
	Close Price	% chg.	Trading Volume	Open Interest	Fair Value	Expire Date
VN30 Index	2,019.0	1.1				
VN30F1M	2,025.1	1.1	231,664.0	42,830.0	2,022.9	2/13/2026
VN30F2M	2,020.5	0.9	292.0	1,777.0	2,034.8	3/19/2026
VN30F1Q	2,023.0	0.9	25.0	343.0	2,054.7	6/18/2026
VN30F2Q	2,020.0	1.2	59.0	118.0	2,079.1	9/17/2026

Source: Bloomberg, KIS Research

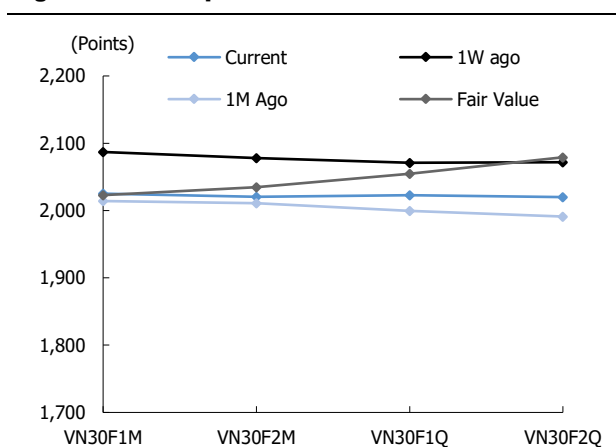
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Figure 1. VN30F1M Generics daily chart

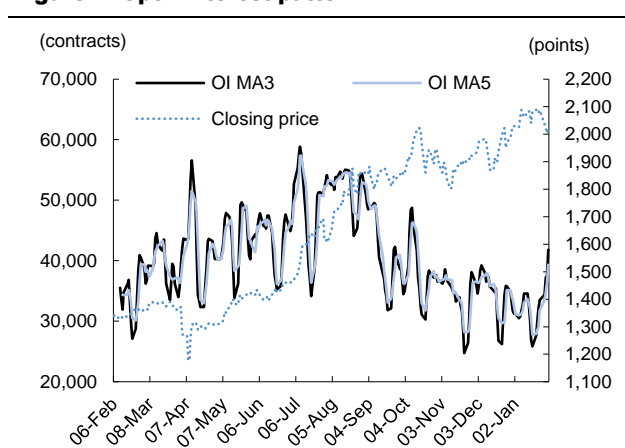
Source: Bloomberg, KIS Research .

Figure 2. Basis spread

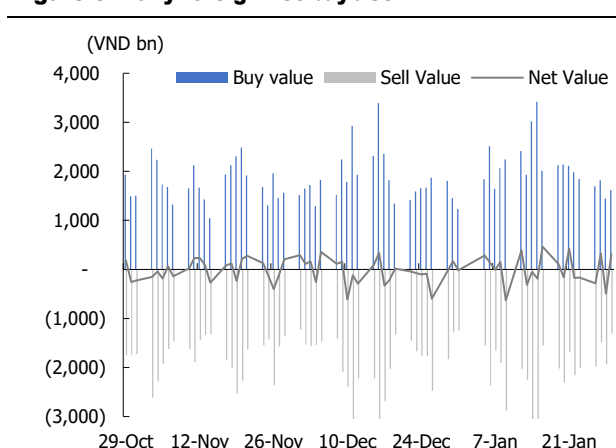
Source: Bloomberg, KIS Research

Figure 3. Future price curve

Source: Bloomberg, KIS Research

Figure 4. Open interest pattern

Source: Bloomberg, KIS Research

Figure 5. Daily foreign net buy / sell

Source: Bloomberg, KIS Research

Table 2. VN30 constituent statistics

(VND bn, %, VND, %, x, '000000 shares)

Quote	Name	Industry	Market Cap	Index Weight	Current Price	1D chg	PER	PBR	3M. Vol	Foreign Owned	52W High	5
ACB	Asia Commercial Bank	Financials	122,252.4	2.1	23,800	-0.4	7.8	1.3	10.7	30.0	29,500	
BCM	Becamex IDC Corp.	Financials	68,310.0	1.2	66,000	0.0	18.6	3.2	0.7	1.4	83,700	
BID	BIDV	Financials	364,408.7	6.2	51,900	0.0	13.8	2.2	5.7	17.1	56,600	
BVH	Bao Viet Group	Financials	51,294.5	0.9	69,100	0.4	19.1	2.1	0.8	26.4	78,500	
CTG	VietinBank	Information Technology	297,474.0	5.0	38,300	-0.3	8.9	1.8	13.7	26.1	43,500	
FPT	FPT Corp	Utilities	180,742.1	3.1	106,100	1.5	19.3	5.0	8.0	46.0	129,739	
GAS	PetroVietnam Gas	Materials	281,832.5	4.8	116,800	-1.0	23.3	4.3	2.2	1.9	122,800	
GVR	Viet Nam Rubber Group	Financials	163,400.0	2.8	40,850	6.9	26.1	2.8	4.3	0.5	42,400	
HDB	HDBank	Materials	139,396.9	2.4	27,850	-2.3	8.7	1.9	21.9	17.6	30,000	
HPG	Hoa Phat Group	Materials	208,005.1	3.5	27,100	1.5	14.4	1.7	32.6	24.6	30,850	
MBB	MBBank	Financials	215,068.5	3.6	26,700	0.6	8.0		26.1	23.2	29,500	
MSN	Masan Group	Consumer Staples	121,601.5	2.1	84,100	5.8	31.1	3.6	5.9	28.7	94,000	
MWG	Mobile World Investment	Consumer Discretionary	132,321.9	2.2	89,500	4.7	22.6	4.2	6.3	47.3	90,000	
PLX	Petrolimex	Real Estate	73,313.2	1.2	57,700	-2.0	29.4	2.9	4.7	17.7	64,800	
LPB	LPBank	Financials	124,569.7	2.1	41,700	-0.7	10.9	2.6	2.1		54,700	
SAB	SABECO	Energy	64,512.9	1.1	50,300	2.8	15.3	2.8	1.7	60.8	57,100	
SHB	SH Bank	Financials	73,269.6	1.2	15,950	-0.3	6.2	1.1	67.1	3.1	19,450	
SSB	SeABank	Utilities	49,645.3	0.8	17,450	0.0	7.7	1.2	2.6	0.1	23,800	
SSI	SSI Securities Corp.	Consumer Staples	77,597.7	1.3	31,150	0.6	18.2	2.3	30.1	42.7	40,214	
STB	Sacombank	Financials	118,391.5	2.0	62,800	-0.6	9.6	1.9	11.8	23.1	66,400	
TCB	Techcombank	Financials	247,309.8	4.2	34,900	1.2	9.8	1.5	12.5	21.7	42,500	
TPB	TPBank	Financials	46,326.6	0.8	16,700	-1.2	7.1	1.2	9.6	28.3	21,714	
VCB	Vietcombank	Financials	583,226.1	9.9	69,800	0.3	16.6	2.6	6.8	23.3	78,800	
VHM	Vinhomes	Financials	439,493.1	7.4	107,000	2.6	16.8	2.0	6.8	16.0	150,900	
VIB	VIBBank	Real Estate	59,570.1	1.0	17,500	0.3	8.2		5.9	20.5	24,800	
VIC	VinGroup	Real Estate	1,082,697.4	18.3	140,500	0.0	118.1	7.4	6.8	11.2	190,000	
VJC	Vietjet Air	Industrials	88,824.3	1.5	164,000	-4.4	56.4	4.0	2.0	16.5	220,000	
VNM	Vinamilk	Consumer Staples	148,595.8	2.5	71,100	5.0	19.2	4.4	6.0	50.0	75,500	
VPB	VPBank	Financials	219,373.0	3.7	27,650	-0.4	9.1	1.3	20.8	26.7	38,900	
VRE	Vincom Retail	Real Estate	68,169.6	1.2	30,000	3.1	10.6	1.4	11.1	24.9	45,200	

Source: Bloomberg, KIS

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