

Sell signal?

VN30 performance

The VN30Index experienced a sharp correction of 2.19% to 2,032 points, with the spotlight on DGC, as this stock hit the floor price. Additionally, selling pressure also appeared on VJC (-5.99%), VRE (-4.32%), HDB (-4.22%), SHB (-3.37%), VIC (-3.33%), and MBB (-3.15%). On the opposite side, buying interest emerged in GAS (+6.94%), GVR (+4.74%), and PLX (+4.40%).

VN30 Future chart: Sell signal?

The contract shows a sell signal as it closed below the 10 and 20-period moving averages. Additionally, volume remains at high levels; therefore, a downward trend may be forming.

Although the contract still closed above the 50-period moving average, selling pressure has emerged; therefore, the possibility of testing the 1,980-2,000 point zone in upcoming sessions may occur.

The previous accumulation phase remains intact with the upper boundary at the 2,090 point threshold and the lower boundary at the 2,030 point threshold. If a breakout signal appears, the contract may experience strong volatility.

Technical strategy

The downward trend receives confirmation in the short term. Therefore, traders may consider opening short positions and taking advantage of recovery waves to maximize profits.

Table 1. Future statistics						
	Close Price	% chg.	Trading Volume	Open Interest	Fair Value	Expire Date
VN30 Index	2,032.3	-2.2				
VN30F1M	2,036.0	-1.9	264,755.0	40,333.0	2,039.6	2/13/2026
VN30F2M	2,047.3	-1.4	922.0	1,728.0	2,053.0	3/19/2026
VN30F1Q	2,035.0	-2.0	53.0	349.0	2,074.1	6/18/2026
VN30F2Q	2,032.3	-2.2	69.0	115.0	2,098.5	9/17/2026

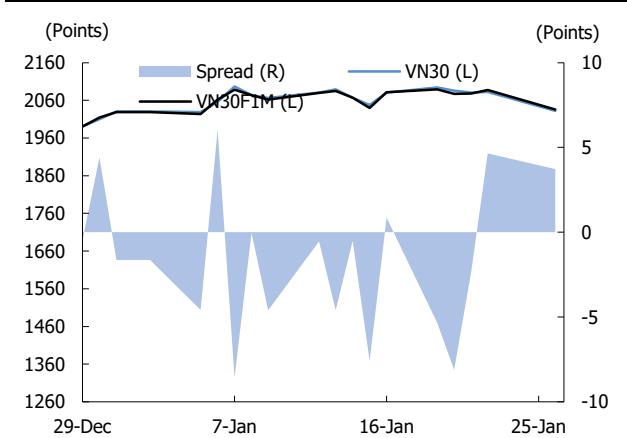
Source: Bloomberg, KIS

Research Dept

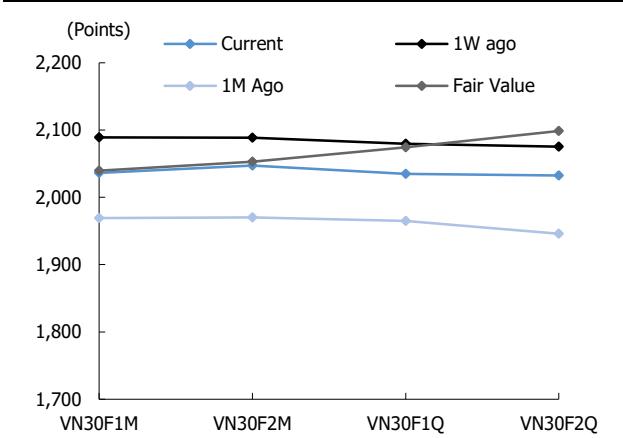
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Figure 1. VN30F1M Generics daily chart

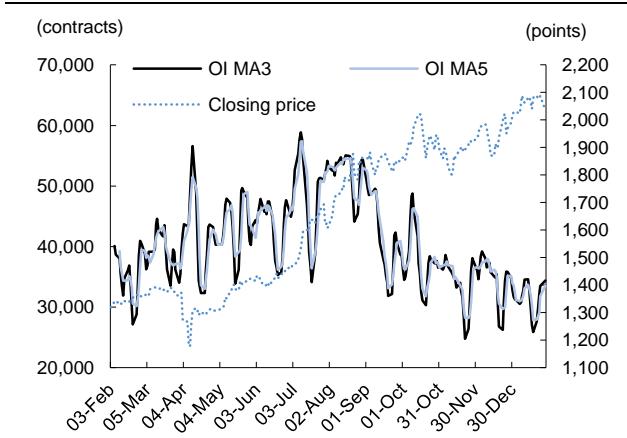
Source: Bloomberg, KIS Research

Figure 2. Basis spread

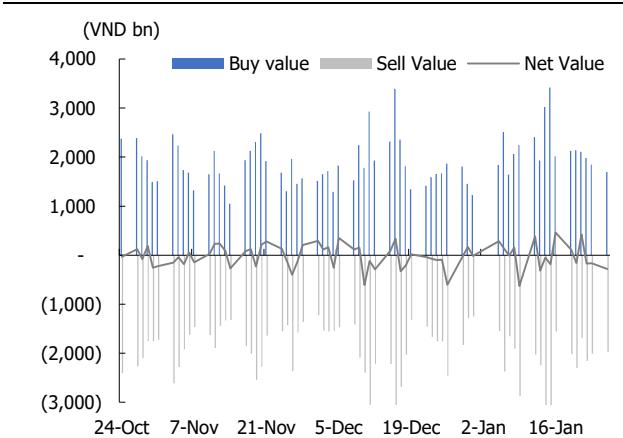
Source: Bloomberg, KIS Research

Figure 3. Future price curve

Source: Bloomberg, KIS Research

Figure 4. Open interest pattern

Source: Bloomberg, KIS Research

Figure 5. Daily foreign net buy / sell

Source: Bloomberg, KIS Research

Table 2. VN30 constituent statistics

(VND bn, %, VND, %, x, '000000 shares)

Quote	Name	Industry	Market Cap	Index Weight	Current Price	1D chg	PER	PBR	3M. Vol	Foreign Owned	52W High	52W Low
ACB	Asia Commercial Bank	Financials	127,389.1	2.1	24,800	-1.0	7.3	1.4	10.3	30.0	29,500	18,043
BCM	Becamex IDC Corp.	Financials	70,483.5	1.2	68,100	-1.7	19.2	3.3	0.6	1.4	83,700	49,800
BID	BIDV	Financials	368,621.5	6.1	52,500	3.3	13.9	2.3	5.2	17.1	56,600	31,200
BVH	Bao Viet Group	Financials	50,329.5	0.8	67,800	-6.6	18.8	2.1	0.8	26.4	78,500	39,100
CTG	VietinBank	Information Technology	296,697.3	4.9	38,200	-2.1	8.9	1.8	13.5	26.1	43,500	23,369
FPT	FPT Corp	Utilities	167,795.5	2.8	98,500	-2.5	18.7	4.7	8.0	46.0	129,739	85,043
GAS	PetroVietnam Gas Viet Nam	Materials	260,116.0	4.3	107,800	6.9	21.5	4.0	1.9	1.9	110,900	49,320
GVR	Rubber Group	Financials	154,600.0	2.6	38,650	4.7	24.7	2.7	4.0	0.5	40,800	21,700
HDB	HDBank	Materials	141,899.6	2.3	28,350	-4.2	8.8	2.0	22.5	17.6	30,000	13,879
HPG	Hoa Phat Group	Materials	201,864.8	3.3	26,300	-1.7	14.0	1.6	32.6	24.6	30,850	17,750
MBB	MBBank	Financials	210,235.5	3.5	26,100	-3.2	8.7	1.6	26.8	23.2	29,500	14,735
MSN	Masan Group	Consumer Staples	111,769.3	1.8	77,300	-2.2	34.9	3.5	6.1	28.7	94,000	50,300
MWG	Mobile World Investment	Consumer Discretionary	124,338.2	2.1	84,100	-2.0	21.3	4.0	6.5	47.3	90,000	45,750
PLX	Petrolimex	Real Estate	72,423.8	1.2	57,000	4.4	29.1	2.8	4.1	17.7	61,200	30,950
LPB	LPBank	Financials	125,167.1	2.1	41,900	-1.2	11.0	2.7	2.2		54,700	29,000
SAB	SABECO	Energy	62,204.3	1.0	48,500	-1.6	14.7	2.7	1.7	60.8	57,100	41,500
SHB	SH Bank	Financials	72,350.8	1.2	15,750	-3.4	6.1	1.1	68.5	3.1	19,450	8,252
SSB	SeABank	Utilities	49,360.8	0.8	17,350	-1.7	7.7	1.2	2.7	0.1	23,800	16,600
SSI	SSI Securities Corp.	Consumer Staples	77,224.0	1.3	31,000	-2.8	18.1	2.3	32.0	42.7	40,214	18,764
STB	Sacombank	Financials	116,883.4	1.9	62,000	-1.0	9.5	1.9	11.4	23.1	66,400	32,400
TCB	Techcombank	Financials	252,624.5	4.2	35,650	-2.3	10.0	1.5	12.8	21.7	42,500	22,300
TPB	TPBank	Financials	47,436.2	0.8	17,100	-0.9	7.3	1.2	9.6	28.3	21,714	10,571
VCB	Vietcombank	Financials	581,555.0	9.6	69,600	1.5	16.6	2.6	6.5	23.3	78,800	52,000
VHM	Vinhomes	Financials	488,371.3	8.1	118,900	-2.9	18.7	2.2	6.7	16.0	150,900	37,600
VIB	VIBBank	Real Estate	59,399.9	1.0	17,450	-2.0	7.8	1.3	5.9	20.5	24,800	14,298
VIC	VinGroup	Real Estate	1,232,194.4	20.3	159,900	-3.3	134.4	8.5	6.9	11.2	190,000	19,925
VJC	Vietjet Air	Industrials	98,573.3	1.6	182,000	-6.0	62.6	4.4	2.1	16.5	220,000	77,100
VNM	Vinamilk	Consumer Staples	143,997.9	2.4	68,900	2.5	18.6	4.2	5.7	50.0	75,500	51,400
VPB	VPBank	Financials	220,166.4	3.6	27,750	-2.6	9.2	1.3	20.9	26.7	38,900	15,150
VRE	Vincom Retail	Real Estate	70,441.9	1.2	31,000	-4.3			11.1	24.9	45,200	16,150

Source: Bloomberg, KIS Research

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