

A cautious stance

VN30 performance

After two consecutive adjustment sessions, the VN30Index recorded a growth session, though the increase remained modest with a recovery of 0.09% to reach 2,082 points. The spotlight fell on DGC as this stock hit the ceiling price. Additionally, capital flowed into STB (+2.25%), VRE (+1.92%), SSB (+1.72%), GVR (+1.30%), MWG (+1.29%), and TPB (+1.16%). On the opposite side, selling pressure appeared on GAS (-4.73%), PLX (-4.40%), VCB (-2.47%), and BCM (-2.36%).

VN30 Future chart: A cautious stance

The contract still closed above the 10, 20, and 50-period moving averages. This implies that the upward trend remains intact in the short term. Notably, the contract receives support around the 10-period moving average with volume maintained at high levels.

However, investors need to monitor confirmation signals regarding the trend before reopening positions, as selling pressure persists. The contract tests the previous historical peak zone (the 2,090-2,100 point range) and continues to fluctuate within a narrow range. Therefore, a breakout session proves necessary to demonstrate that the upward trend will continue.

In the next session, the key support level stands at the 2,020-2,050 point zone, which coincides with the 20-period moving average. Meanwhile, the resistance level stands at the 2,100 point zone.

Technical strategy

Despite multiple positive signals, investors need to monitor additional signals to confirm the trend. Therefore, traders should exercise caution and observe further signals before reopening positions..

Table 1. Future statistics

	Close Price	% chg.	Trading Volume	Open Interest	Fair Value	Expire Date	(points, %, contracts)
VN30 Index	2,082.4	0.1					
VN30F1M	2,087.0	0.4	296,942.0	33,238.0	2,092.5	2/13/2026	
VN30F2M	2,077.9	0.2	708.0	1,376.0	2,107.5	3/19/2026	
VN30F1Q	2,071.0	0.5	35.0	327.0	2,128.9	6/18/2026	
VN30F2Q	2,072.0	0.4	53.0	60.0	2,153.4	9/17/2026	

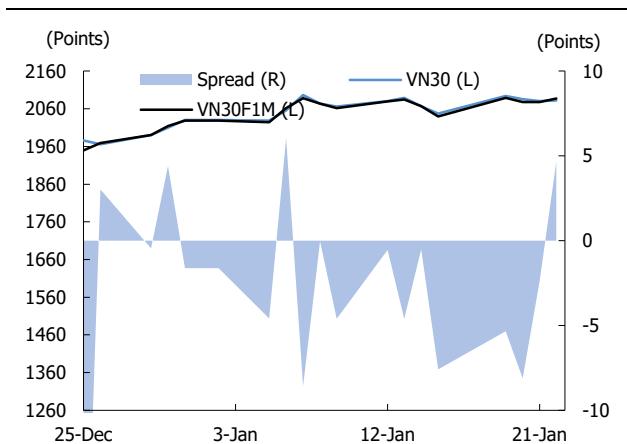
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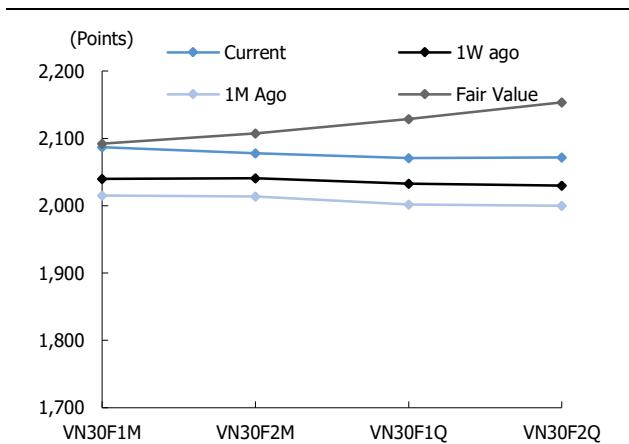
Source: Bloomberg, KIS

Figure 1. VN30 Generics daily chart

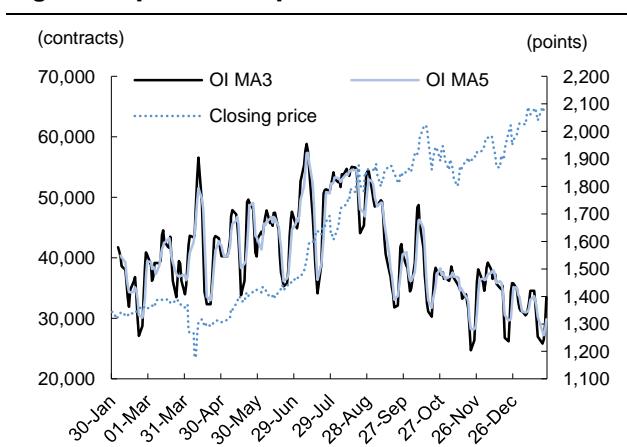
Source: Bloomberg, KIS. Price is adjusted by Continuous Adjustment method

Figure 2. Basis spread

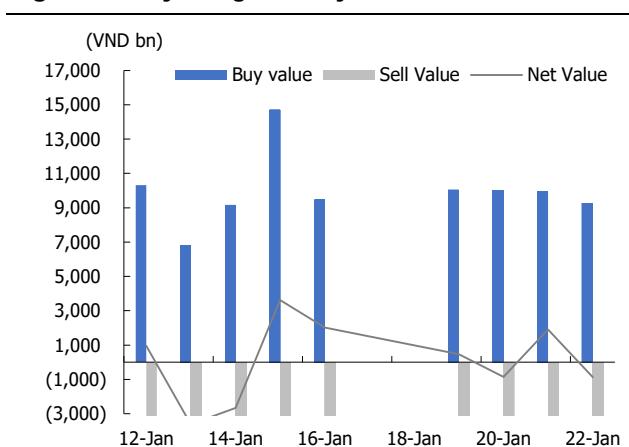
Source: Bloomberg, KIS

Figure 3. Future price curve

Source: Bloomberg, KIS

Figure 4. Open interest pattern

Source: Bloomberg, KIS

Figure 5. Daily foreign net buy / sell

Source: Bloomberg, KIS

Table 2. VN30 constituent statistics

(VND bn, %, VND, %, x, '000000 shares)

Quote	Name	Industry	Market Cap	Index Weight	Current Price	1D chg	PER	PBR	3M. Vol	Foreign Owned	52W High	52W Low
ACB	Asia Commercial Bank	Financials	127,645.9	2.1	24,850	0.0	7.3	1.4	10.5	30.0	29,500	18,043
BCM	Becamex IDC Corp.	Financials	77,107.5	1.3	74,500	-2.4	21.0	3.6	0.6	1.4	83,700	49,800
BID	BIDV	Financials	365,110.8	5.9	52,000	-1.9	13.8	2.2	4.9	17.1	56,600	31,200
BVH	Bao Viet Group	Financials	56,416.5	0.9	76,000	2.8	21.1	2.3	0.7	26.4	78,500	39,100
CTG	VietinBank	Information Technology	309,901.1	5.0	39,900	-0.7	9.3	1.8	13.5	26.1	43,500	23,369
FPT	FPT Corp	Utilities	176,313.0	2.9	103,500	-1.4	19.6	4.9	8.3	46.0	135,652	85,043
GAS	PetroVietnam Gas Viet Nam	Materials	252,877.1	4.1	104,800	-4.7	20.9	3.9	1.8	1.9	110,900	49,320
GVR	Rubber Group	Financials	156,000.0	2.5	39,000	1.3	24.9	2.7	3.8	0.5	40,800	21,700
HDB	HDBank	Materials	146,154.1	2.4	29,200	0.5	9.1	2.0	22.7	17.6	30,000	13,879
HPG	Hoa Phat Group	Materials	206,086.3	3.3	26,850	0.2	14.3	1.6	33.5	24.6	30,850	17,750
MBB	MBBank	Financials	217,082.2	3.5	26,950	-0.2	8.9	1.7	27.4	23.2	29,500	14,735
MSN	Masan Group	Consumer Staples	115,528.6	1.9	79,900	0.0	36.0	3.6	6.6	28.7	94,000	50,300
MWG	Mobile World Investment	Consumer Discretionary	127,886.5	2.1	86,500	1.3	21.9	4.1	6.6	47.3	90,000	45,750
PLX	Petrolimex	Real Estate	71,788.5	1.2	56,500	-4.4	28.8	2.8	3.8	17.7	61,200	30,950
LPB	LPBank	Financials	129,349.3	2.1	43,300	0.8	11.3	2.7	2.2		54,700	29,000
SAB	SABECO	Energy	64,897.7	1.1	50,600	0.0	15.3	2.9	1.6	60.8	57,100	41,500
SHB	SH Bank	Financials	74,877.4	1.2	16,300	-0.9	6.3	1.1	70.3	3.1	19,450	8,092
SSB	SeABank	Utilities	50,356.5	0.8	17,700	1.7	7.8	1.3	2.7	0.1	23,800	16,600
SSI	SSI Securities Corp.	Consumer Staples	79,466.0	1.3	31,900	0.6	18.7	2.3	33.2	42.7	40,214	18,764
STB	Sacombank	Financials	119,711.2	1.9	63,500	2.3	9.7	1.9	11.2	23.1	66,400	32,400
TCB	Techcombank	Financials	255,104.7	4.1	36,000	0.6	10.1	1.5	13.0	21.7	42,500	22,300
TPB	TPBank	Financials	48,268.4	0.8	17,400	1.2	7.4	1.2	10.0	28.3	21,714	10,571
VCB	Vietcombank	Financials	593,252.9	9.6	71,000	-2.5	16.9	2.7	6.1	23.3	78,800	52,000
VHM	Vinhomes	Financials	494,943.1	8.0	120,500	-2.0	18.9	2.3	6.7	16.0	150,900	37,600
VIB	VIBBank	Real Estate	60,761.5	1.0	17,850	0.3	8.0	1.3	6.1	20.5	24,800	14,298
VIC	VinGroup	Real Estate	1,241,441.6	20.1	161,100	0.4	135.4	8.5	7.0	11.2	190,000	19,925
VJC	Vietjet Air	Industrials	98,031.7	1.6	181,000	-0.4	62.3	4.4	2.2	16.5	220,000	77,100
VNM	Vinamilk	Consumer Staples	148,177.8	2.4	70,900	0.9	19.1	4.3	5.5	50.0	75,500	51,400
VPB	VPBank	Financials	231,670.6	3.8	29,200	0.5	9.7	1.4	21.3	26.7	38,900	15,150
VRE	Vincom Retail	Real Estate	72,373.3	1.2	31,850	1.9	14.9	1.6	11.4	24.9	45,200	16,150

Source: Bloomberg, KIS

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