

Awaiting breakout signal

VN30 performance

After two consecutive sessions of growth, the VN30 Index recorded a correction of 0.41% to 2,085 points. Accordingly, selling pressure appeared in VRE (-2.66%), VJC (-1.73%), SSB (-1.67%), HPG (-1.62%), FPT (-1.61%), VHM (-1.60%), and GAS (-1.23%). Conversely, buying interest emerged in PLX (+6.12%), VNM (+3.97%), GVR (+2.63%), SAB (+2.35%), and BID (+2.31%).

VN30 Future chart: Awaiting breakout signal

The market sent a negative signal as the session declined with increased volume, which implies a short-term sell signal. This holds particularly true as the contract tested the previous historical peak zone of 2,090-2,100 points.

However, the upward trend remains intact as the contract still closed above the 10-period moving average. Therefore, additional confirmation signals need observation to determine whether the upward trend will continue.

In the next session, the key support zone stands at 2,020-2,050 points, which coincides with the 20-period moving average. Meanwhile, the resistance level lies at 2,100 points.

Technical strategy

Despite multiple positive signals, investors still need to monitor additional signals to confirm the trend. Therefore, traders should exercise caution and observe further signals before reopening positions.

Table 1. Future statistics

	Close Price	% chg.	Trading Volume	Open Interest	Fair Value	Expire Date	(points, %, contracts)
VN30 Index	2,089.2	0.4					
VN30F1M	2,084.6	0.2	255,449.0	28,620.0	2,090.4	1/15/2026	
VN30F2M	2,089.0	0.7	4,827.0	6,383.0	2,104.0	2/13/2026	
VN30F1Q	2,087.5	1.1	32.0	558.0	2,121.0	3/19/2026	
VN30F2Q	2,082.7	0.9	14.0	286.0	2,141.0	6/18/2026	

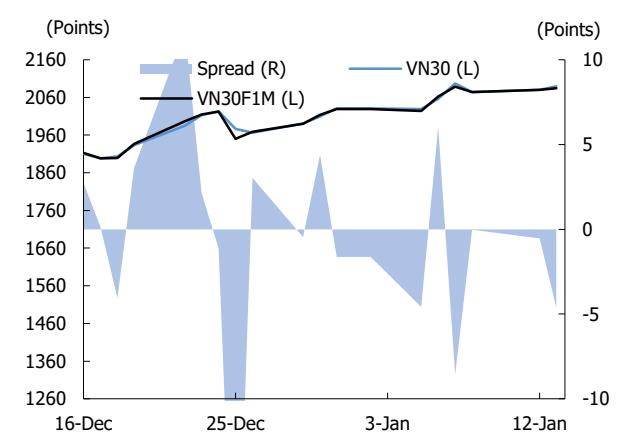
Source: Bloomberg, KIS

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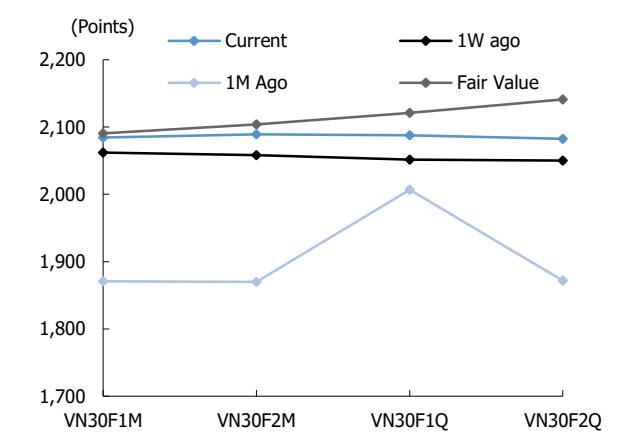
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Figure 1. VN30F1M Generics daily chart

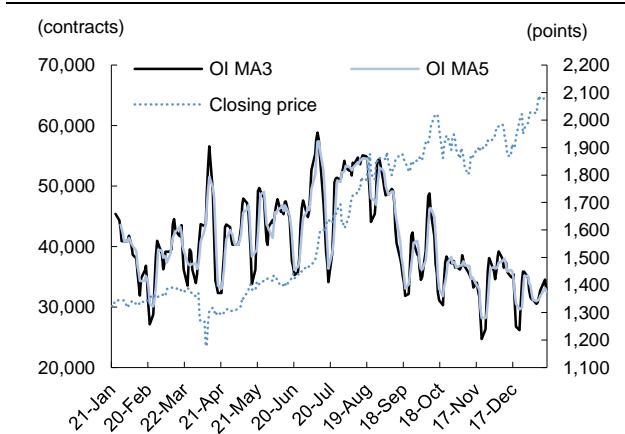
Source: Bloomberg, KIS Research

Figure 2. Basis spread

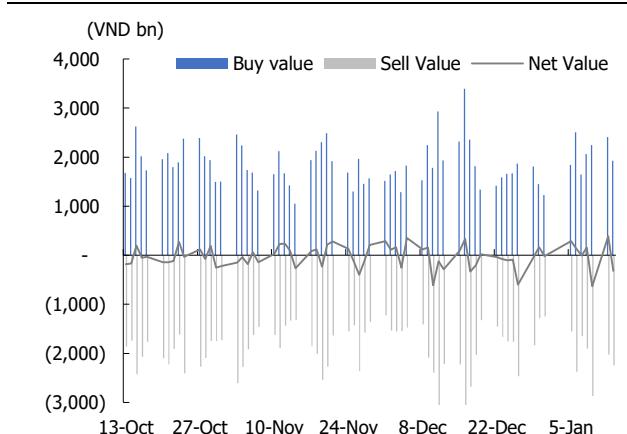
Source: Bloomberg, KIS Research

Figure 3. Future price curve

Source: Bloomberg, KIS Research

Figure 4. Open interest pattern

Source: Bloomberg, KIS Research

Figure 5. Daily foreign net buy / sell

Source: Bloomberg, KIS Research

Table 2. VN30 constituent statistics

(VND bn, %, VND, %, x, '000000 shares)

Quote	Name	Industry	Market Cap	Index Weight	Current Price	1D chg	PER	PBR	3M. Vol	Foreign Owned	52W High	52W Low
ACB	Asia Commercial Bank	Financials	127,902.7	2.0	24,900	-2.4	7.4	1.4	10.7	30.0	29,500	18,043
BCM	Becamex IDC Corp.	Financials	71,001.0	1.1	68,600	-2.0	19.4	3.3	0.3	1.4	82,400	49,800
BID	BIDV	Financials	358,089.5	5.7	51,000	3.6	13.5	2.2	3.6	17.1	51,600	31,200
BVH	Bao Viet Group	Financials	50,403.7	0.8	67,900	2.9	18.8	2.1	0.6	26.4	70,000	39,100
CTG	VietinBank	Information Technology	320,774.8	5.1	41,300	-0.5	9.6	1.9	13.1	26.1	43,500	23,369
FPT	FPT Corp	Utilities	168,476.9	2.7	98,900	-0.6	18.7	4.7	8.0	46.0	135,652	85,043
GAS	PetroVietnam Gas Viet Nam	Materials	250,222.9	4.0	103,700	6.9	20.7	3.9	1.4	1.9	103,700	49,320
GVR	Rubber Group	Financials	136,000.0	2.2	34,000	5.6	21.7	2.3	3.0	0.5	35,600	21,700
HDB	HDBank	Materials	142,400.1	2.3	28,450	0.9	8.9	2.0	23.7	17.6	29,700	13,879
HPG	Hoa Phat Group	Materials	209,156.4	3.3	27,250	-0.9	14.5	1.7	34.7	24.6	30,850	17,750
MBB	MBBank	Financials	221,915.2	3.5	27,550	-2.3	9.1	1.7	28.6	23.2	29,500	14,735
MSN	Masan Group	Consumer Staples	114,661.1	1.8	79,300	0.9	35.8	3.6	7.4	28.7	94,000	50,300
MWG	Mobile World Investment	Consumer Discretionary	128,773.6	2.1	87,100	-0.5	22.0	4.1	6.9	47.3	90,000	45,750
PLX	Petrolimex	Real Estate	57,621.4	0.9	45,350	7.0	23.1	2.2	2.6	17.7	45,550	30,950
LPB	LPBank	Financials	125,167.1	2.0	41,900	-1.2	12.1	2.9	2.3		54,700	29,000
SAB	SABECO	Energy	64,384.6	1.0	50,200	6.8	15.2	2.8	1.3	60.8	55,400	41,500
SHB	SH Bank	Financials	76,714.9	1.2	16,700	-1.8	6.5	1.2	75.3	3.1	19,450	8,012
SSB	SeABank	Utilities	50,356.5	0.8	17,700	-0.3	7.8	1.3	2.8	0.1	23,800	16,600
SSI	SSI Securities Corp.	Consumer Staples	81,583.5	1.3	32,750	0.9	19.2	2.4	33.9	42.7	40,214	18,764
STB	Sacombank	Financials	101,990.2	1.6	54,100	0.6	8.3	1.6	10.2	23.1	61,300	32,400
TCB	Techcombank	Financials	264,671.1	4.2	37,350	-1.7	12.0	1.6	13.7	21.7	42,500	22,300
TPB	TPBank	Financials	49,655.4	0.8	17,900	-1.6	7.6	1.2	11.1	28.3	21,714	10,571
VCB	Vietcombank	Financials	618,320.0	9.9	74,000	1.8	17.6	2.8	4.9	23.3	76,000	52,000
VHM	Vinhomes	Financials	550,393.2	8.8	134,000	2.9	21.1	2.5	6.8	16.0	150,900	37,600
VIB	VIBBank	Real Estate	63,144.3	1.0	18,550	0.0	8.3	1.4	6.3	20.5	24,800	14,298
VIC	VinGroup	Real Estate	1,293,842.6	20.7	167,900	2.6	141.1	8.9	7.7	11.2	190,000	19,850
VJC	Vietjet Air	Industrials	105,614.2	1.7	195,000	0.0	67.1	4.7	2.4	16.5	220,000	77,100
VNM	Vinamilk	Consumer Staples	132,294.2	2.1	63,300	1.0	17.1	3.9	4.5	50.0	66,200	51,400
VPB	VPBank	Financials	241,984.7	3.9	30,500	1.0	11.7	1.6	22.6	26.7	38,900	15,150
VRE	Vincom Retail	Real Estate	76,236.3	1.2	33,550	2.9	15.6	1.7	12.5	24.9	45,200	16,100

Source: Bloomberg, KIS Research

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