

Awaiting a New Peak

VN30 performance

The VN30Index recorded its second consecutive recovery session, rising 0.67% to 2,094 points. Accordingly, capital flows returned to several stocks such as PLX (+6.92%), GAS (+6.01%), GVR (+5.85%), and VPB (+2.60%); in addition, 9 other stocks grew by more than 1%. On the opposite side, selling pressure appeared on SAB (-2.67%), MSN (-1.47%), and DGC (-1.36%).

VN30 Future chart: Awaiting a New Peak

The contract continued to grow and closed for the second consecutive session above the 10-period moving average. This implies that the previous sell signal may no longer hold reliability and the upward trend may return.

However, monitoring confirmation signals regarding the trend remains necessary before reopening positions, as liquidity declined in yesterday's session. Additionally, the index tests the previous historical peak zone at 2,090-2,100 points. Therefore, a breakout session proves essential to demonstrate that the upward trend will continue.

In the next session, the important support threshold lies at the 2,020-2,050 point zone, which coincides with the 20-period moving average. In addition, the resistance threshold stands at the 2,100-point zone.

Technical strategy

Despite numerous positive signals, investors still need to monitor additional signals to confirm the trend. Therefore, traders need to exercise caution and observe further signals before reopening positions.

Table 1. Future statistics

	Close Price	% chg.	Trading Volume	Open Interest	Fair Value	Expire Date	(points, %, contracts)
VN30 Index	2,094.2	0.7					
VN30F1M	2,088.9	0.4	237,082.0	30,670.0	2,106.3	2/13/2026	
VN30F2M	2,088.5	-0.2	547.0	817.0	2,121.4	3/19/2026	
VN30F1Q	2,079.3	0.1	101.0	308.0	2,142.0	6/18/2026	
VN30F2Q	2,075.0	0.0	38.0	32.0	2,165.9	9/17/2026	

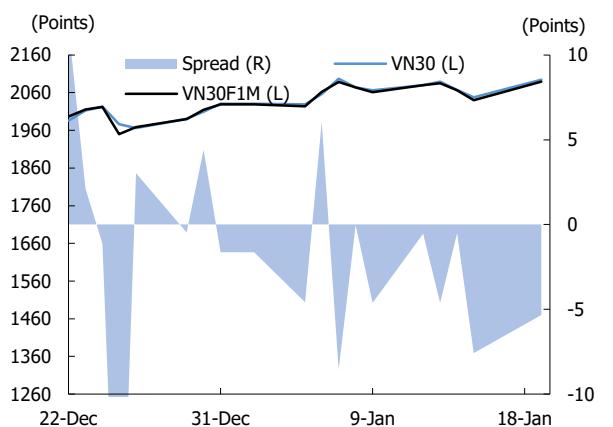
Source: Bloomberg, KIS

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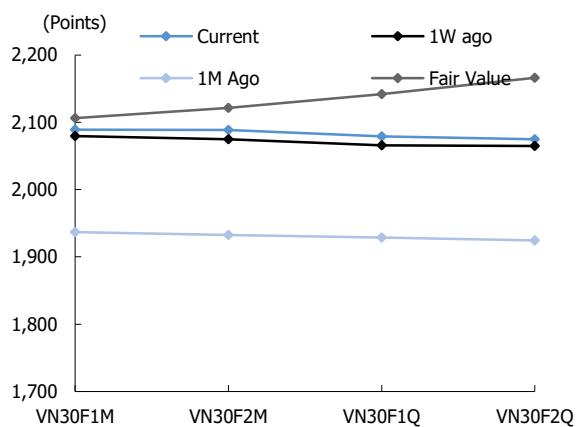
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Figure 1. VN30F1M Generics daily chart

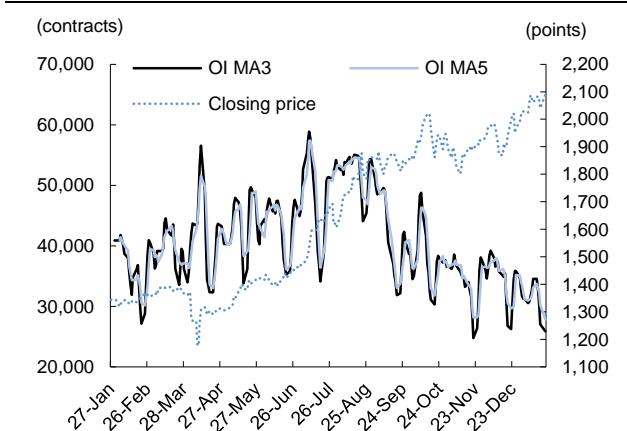
Source: Bloomberg, KIS Research

Figure 2. Basis spread

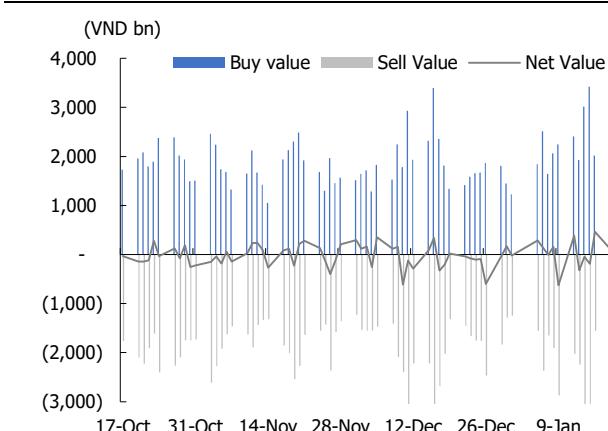
Source: Bloomberg, KIS Research

Figure 3. Future price curve

Source: Bloomberg, KIS Research

Figure 4. Open interest pattern

Source: Bloomberg, KIS Research

Figure 5. Daily foreign net buy / sell

Source: Bloomberg, KIS Research

Table 2. VN30 constituent statistics

(VND bn, %, VND, %, x, '000000 shares)

Quote	Name	Industry	Market Cap	Index Weight	Current Price	1D chg	PER	PBR	3M. Vol	Foreign Owned	52W High	52W Low
ACB	Asia Commercial Bank	Financials	128,930.1	2.1	25,100	1.0	7.4	1.4	10.8	30.0	29,500	18,04
BCM	Becamex IDC Corp.	Financials	81,558.0	1.3	78,800	1.7	22.2	3.8	0.5	1.4	82,400	49,80
BID	BIDV	Financials	365,110.8	5.9	52,000	1.8	13.8	2.2	4.5	17.1	54,500	31,20
BVH	Bao Viet Group	Financials	52,927.6	0.9	71,300	-3.3	19.8	2.2	0.7	26.4	78,000	39,10
CTG	VietinBank	Information Technology	310,677.8	5.0	40,000	1.0	9.3	1.8	13.9	26.1	43,500	23,36
FPT	FPT Corp	Utilities	180,231.1	2.9	105,800	0.5	20.0	5.0	8.1	46.0	135,652	85,04
GAS	PetroVietnam Gas Viet Nam	Materials	255,290.1	4.1	105,800	6.0	21.1	3.9	1.6	1.9	110,900	49,32
GVR	Rubber Group	Financials	152,000.0	2.4	38,000	5.8	24.3	2.6	3.5	0.5	38,850	21,70
HDB	HDBank	Materials	143,901.7	2.3	28,750	1.1	9.0	2.0	23.1	17.6	29,700	13,87
HPG	Hoa Phat Group	Materials	212,610.4	3.4	27,700	0.4	14.8	1.7	34.6	24.6	30,850	17,75
MBB	MBBank	Financials	221,512.5	3.6	27,500	1.7	9.1	1.7	28.4	23.2	29,500	14,73
MSN	Masan Group	Consumer Staples	115,962.4	1.9	80,200	-1.5	36.2	3.6	7.5	28.7	94,000	50,30
MWG	Mobile World Investment	Consumer Discretionary	128,182.2	2.1	86,700	-0.3	21.9	4.1	6.8	47.3	90,000	45,75
PLX	Petrolimex	Real Estate	70,644.9	1.1	55,600	6.9	28.4	2.8	3.3	17.7	55,600	30,95
LPB	LPBank	Financials	124,121.6	2.0	41,550	-0.5	12.0	2.9	2.3		54,700	29,00
SAB	SABECO	Energy	65,538.9	1.1	51,100	-2.7	15.5	2.9	1.5	60.8	57,100	41,50
SHB	SH Bank	Financials	75,796.1	1.2	16,500	0.9	6.4	1.2	73.1	3.1	19,450	8,09
SSB	SeABank	Utilities	51,210.0	0.8	18,000	0.0	8.0	1.3	2.7	0.1	23,800	16,60
SSI	SSI Securities Corp.	Consumer Staples	81,334.3	1.3	32,650	0.0	19.1	2.4	34.0	42.7	40,214	18,76
STB	Sacombank	Financials	109,908.1	1.8	58,300	-0.2	8.9	1.8	10.9	23.1	61,300	32,40
TCB	Techcombank	Financials	257,230.5	4.1	36,300	1.4	11.7	1.6	13.5	21.7	42,500	22,30
TPB	TPBank	Financials	48,129.7	0.8	17,350	-0.3	7.4	1.2	10.5	28.3	21,714	10,57
VCB	Vietcombank	Financials	607,457.6	9.8	72,700	-0.4	17.3	2.7	5.9	23.3	78,800	52,00
VHM	Vinhomes	Financials	513,426.5	8.3	125,000	0.7	19.6	2.4	6.9	16.0	150,900	37,60
VIB	VIBBank	Real Estate	61,782.7	1.0	18,150	-0.3	8.2	1.4	6.4	20.5	24,800	14,29
VIC	VinGroup	Real Estate	1,248,377.0	20.1	162,000	1.3	136.2	8.6	7.4	11.2	190,000	19,92
VJC	Vietjet Air	Industrials	100,198.1	1.6	185,000	0.5	63.7	4.5	2.3	16.5	220,000	77,10
VNM	Vinamilk	Consumer Staples	147,550.9	2.4	70,600	1.4	19.0	4.3	5.1	50.0	73,000	51,40
VPB	VPBank	Financials	235,240.8	3.8	29,650	2.6	9.8		21.7	26.7	38,900	15,15
VRE	Vincom Retail	Real Estate	72,714.2	1.2	32,000	0.0	14.9	1.6	11.9	24.9	45,200	16,15

Source: Bloomberg, KIS Research

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