

Wait for confirmation signals

VN30 performance

After 2 adjustment sessions, the VN30 Index recorded a growth session of 0.68%, rising to 2,080 points thanks to capital inflows into stocks such as BID, SSI, VCB, and VPB, which hit their ceiling prices. In addition, 18 other stocks grew by more than 1%. On the opposite side, selling pressure appeared mainly on VHM (-7.00%), VIC (-6.99%), and VRE (-6.86%).

VN30 Future chart: Wait for confirmation signals

Despite the recovery session, the market still showed caution with the appearance of a small-bodied candlestick. Although volume increased, this does not yet represent a positive signal as no breakout session has occurred.

Additional signals still need observation to confirm the current trend, as some indicators continue to support an upward trend. Accordingly, the contract still closed above the 10, 20, and 50-period moving averages. Moreover, after a breakout session occurs, the appearance of a few adjustment sessions represents a normal phenomenon.

In the next session, the 2,100-point threshold will serve as strong resistance, while the 2,040-2,050 point zone will provide strong support.

Technical strategy

The signals lack uniformity regarding the current trend. Therefore, traders need to exercise caution and wait for confirmation signals before opening new positions.

Table 1. Future statistics

	Close Price	% chg.	Trading Volume	Open Interest	Fair Value	Expire Date	(points, %, contracts)
VN30 Index	2,080.2	0.7					
VN30F1M	2,079.7	0.9	324,567.0	27,978.0	2,081.8	1/15/2026	
VN30F2M	2,074.8	0.7	3,893.0	3,939.0	2,093.8	2/13/2026	
VN30F1Q	2,065.8	0.5	22.0	543.0	2,110.9	3/19/2026	
VN30F2Q	2,064.7	0.3	13.0	285.0	2,130.9	6/18/2026	

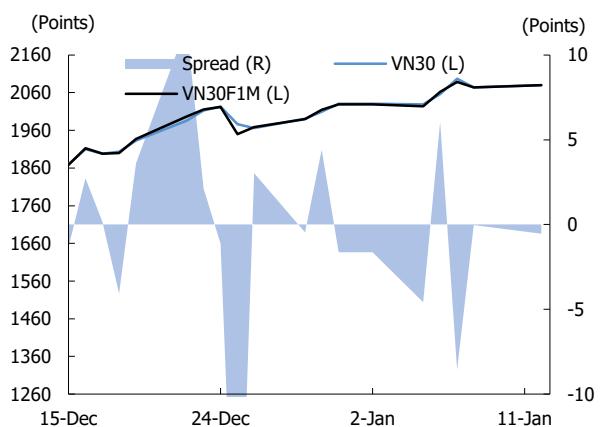
Source: Bloomberg, KIS

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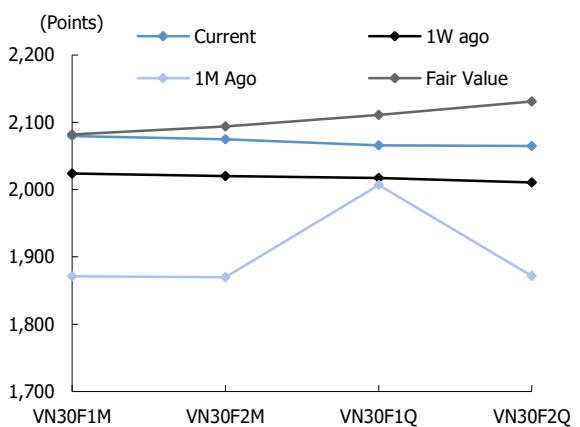
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Figure 1. VN30F1M Generics daily chart

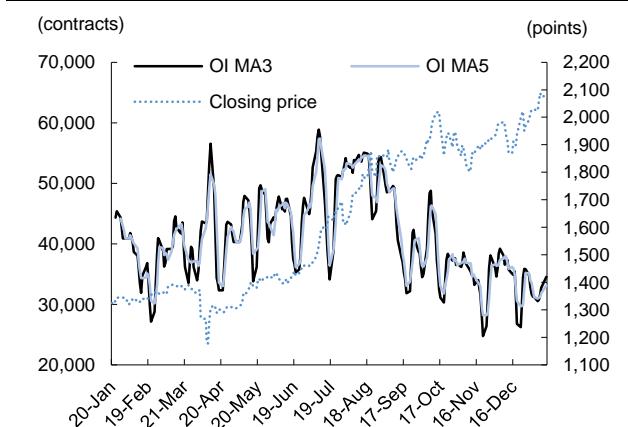
Source: Bloomberg, KIS Research

Figure 2. Basis spread

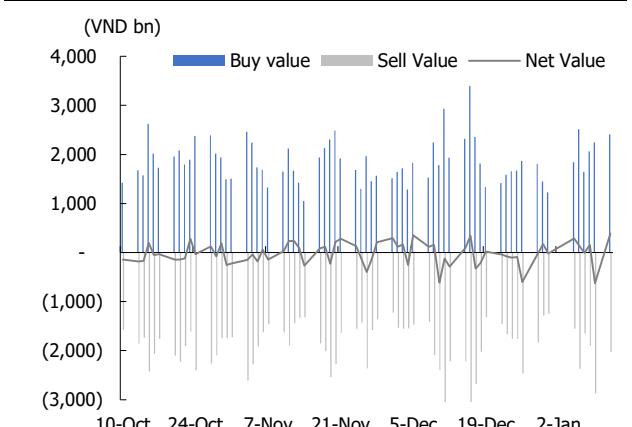
Source: Bloomberg, KIS Research

Figure 3. Future price curve

Source: Bloomberg, KIS Research

Figure 4. Open interest pattern

Source: Bloomberg, KIS Research

Figure 5. Daily foreign net buy / sell

Source: Bloomberg, KIS Research

Table 2. VN30 constituent statistics

(VND bn, %, VND, %, x, '000000 shares)

Quote	Name	Industry	Market Cap	Index Weight	Current Price	1D chg	PER	PBR	3M. Vol	Foreign Owned	52W High	52W Low
ACB	Asia Commercial Bank	Financials	130,984.7	2.1	25,500	3.9	7.5	1.4	10.7	30.0	29,500	18,043
BCM	Becamex IDC Corp.	Financials	72,450.0	1.2	70,000	-1.4	19.8	3.4	0.3	1.4	82,400	49,800
BID	BIDV	Financials	345,802.1	5.6	49,250	6.9	13.0	2.1	3.6	17.1	49,250	31,200
BVH	Bao Viet Group	Financials	48,993.3	0.8	66,000	-2.2	18.3	2.0	0.6	26.4	70,000	39,100
CTG	VietinBank	Information Technology	322,328.2	5.2	41,500	1.8	9.7	1.9	13.1	26.1	43,500	23,369
FPT	FPT Corp	Utilities	169,499.0	2.7	99,500	2.2	18.8	4.7	8.0	46.0	135,652	85,043
GAS	PetroVietnam Gas Viet Nam	Materials	234,056.1	3.8	97,000	-0.1	19.3	3.6	1.3	1.9	102,500	49,320
GVR	Rubber Group	Financials	128,800.0	2.1	32,200	1.9	20.6	2.2	2.9	0.5	35,600	21,700
HDB	HDBank	Materials	141,148.8	2.3	28,200	1.1	8.8	1.9	23.5	17.6	29,700	13,879
HPG	Hoa Phat Group	Materials	211,075.3	3.4	27,500	5.0	14.7	1.7	34.5	24.6	30,850	17,750
MBB	MBBank	Financials	227,151.0	3.7	28,200	3.3	9.3	1.8	28.7	23.2	29,500	14,735
MSN	Masan Group	Consumer Staples	113,649.0	1.8	78,600	2.7	35.4	3.5	7.5	28.7	94,000	50,300
MWG	Mobile World Investment	Consumer Discretionary	129,365.0	2.1	87,500	1.7	22.1	4.1	6.9	47.3	90,000	45,750
PLX	Petrolimex	Real Estate	53,873.1	0.9	42,400	-1.4	21.6	2.1	2.4	17.7	45,550	30,950
LPB	LPBank	Financials	126,660.8	2.1	42,400	2.9	12.2	2.9	2.4		54,700	29,000
SAB	SABECO	Energy	60,280.4	1.0	47,000	0.1	14.3	2.7	1.3	60.8	55,400	41,500
SHB	SH Bank	Financials	78,093.0	1.3	17,000	3.0	6.6	1.2	76.6	3.1	19,450	8,012
SSB	SeABank	Utilities	50,498.8	0.8	17,750	2.3	7.8	1.3	2.7	0.1	23,800	16,600
SSI	SSI Securities Corp.	Consumer Staples	80,836.1	1.3	32,450	6.9	19.0	2.4	33.6	42.7	40,214	18,764
STB	Sacombank	Financials	101,424.6	1.6	53,800	3.9	8.3	1.6	10.0	23.1	61,300	32,400
TCB	Techcombank	Financials	269,277.1	4.4	38,000	3.7	12.2	1.6	13.8	21.7	42,500	22,300
TPB	TPBank	Financials	50,487.7	0.8	18,200	3.4	7.7	1.3	11.5	28.3	21,714	10,571
VCB	Vietcombank	Financials	607,457.6	9.9	72,700	6.9	17.3	2.7	4.7	23.3	72,700	52,000
VHM	Vinhomes	Financials	534,785.0	8.7	130,200	-7.0	20.5	2.5	6.9	16.0	150,900	37,600
VIB	VIBBank	Real Estate	63,144.3	1.0	18,550	3.3	8.3	1.4	6.3	20.5	24,800	14,298
VIC	VinGroup	Real Estate	1,261,477.3	20.5	163,700	-7.0	137.6	8.7	7.7	11.2	190,000	19,850
VJC	Vietjet Air	Industrials	105,614.2	1.7	195,000	-1.9	67.1	4.7	2.4	16.5	220,000	77,100
VNM	Vinamilk	Consumer Staples	131,040.2	2.1	62,700	2.8	16.9	3.8	4.5	50.0	66,200	51,400
VPB	VPBank	Financials	239,604.5	3.9	30,200	6.9	11.6	1.6	22.6	26.7	38,900	15,150
VRE	Vincom Retail	Real Estate	74,077.6	1.2	32,600	-6.9	15.2	1.6	12.6	24.9	45,200	16,100

Source: Bloomberg, KIS Research

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