

9 Jan 2026

Selling pressure emerges

VN30 performance

After two breakthrough sessions, the VN30Index underwent a correction with a decline of 1.08% to [fill in point level], as selling pressure appeared primarily on VHM and VRE when these two stocks hit their floor prices. Additionally, selling pressure also emerged on VJC (-3.15%), MWG (-2.56%), and DGC (-2.03%). On the contrary, buying demand appeared on VCB (+6.88%), BID (+5.13%), GAS (+3.50%), VNM (+2.13%), GVR (+2.04%), and CTG (+2.00%).

VN30 Future chart: Selling pressure emerges

On the chart, the market experienced volatility as selling pressure emerged at high price levels, creating a candlestick with a long upper shadow. This indicates the possibility of a technical correction phase to retest the 2,040-2,060 point zone, the previous peak zone from October and December 2025.

However, the uptrend remains confirmed as the contract has formed a new all-time high. Additionally, the contract still closed above important short-term moving averages such as the 10-period, 20-period, and 50-period moving averages. This implies that the short-term uptrend remains intact.

In the next session, the 2,100-point threshold will serve as strong resistance while the 2,040-2,050 point zone will act as strong support.

Technical strategy

Despite the correction, the uptrend remains intact. Therefore, traders can consider taking advantage of correction phases to reopen long positions to optimize profits.

Table 1. Future statistics

(points, %, contracts)

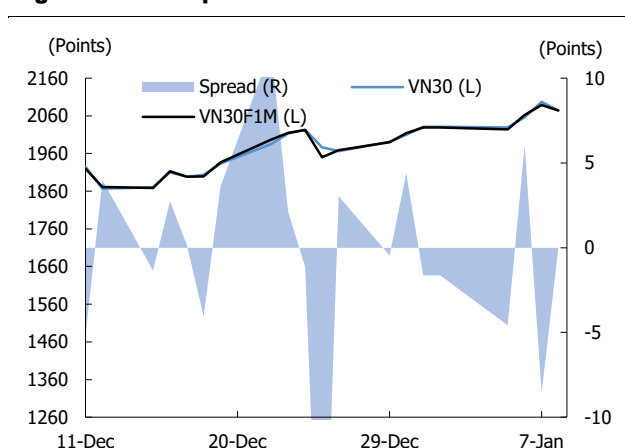
	Close Price	% chg.	Trading Volume	Open Interest	Fair Value	Expire Date
VN30 Index	2,074.0	-1.1				
VN30F1M	2,074.0	-0.7	287,988.0	36,835.0	2,076.6	1/15/2026
VN30F2M	2,073.0	-0.8	1,630.0	2,606.0	2,089.7	2/13/2026
VN30F1Q	2,074.9	-0.7	64.0	544.0	2,105.4	3/19/2026
VN30F2Q	2,071.5	-0.4	76.0	291.0	2,123.8	6/18/2026

Source: Bloomberg, KIS

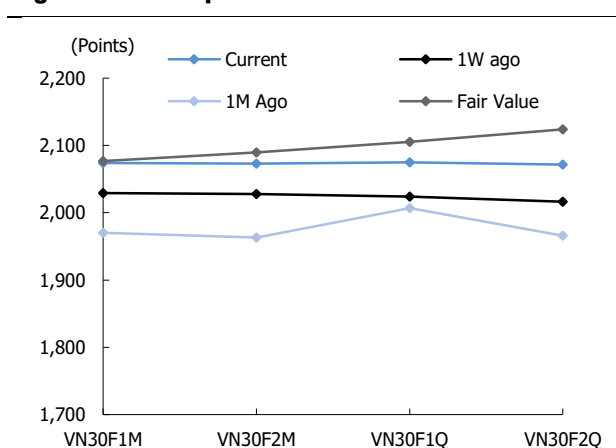
Research Dept
 Researchdept@kisvn.vn

Figure 1. VN30 Generics daily chart

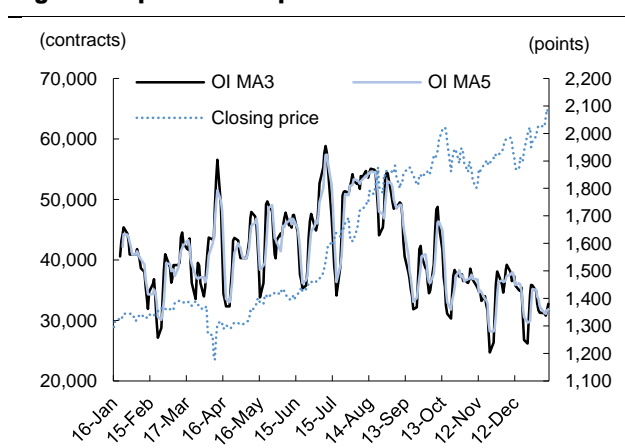
Source: Bloomberg, KIS. Price is adjusted by Continuous Adjustment method

Figure 2. Basis spread

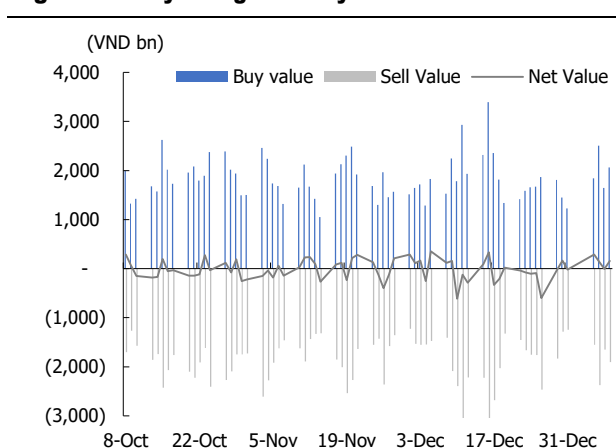
Source: Bloomberg, KIS

Figure 3. Future price curve

Source: Bloomberg, KIS

Figure 4. Open interest pattern

Source: Bloomberg, KIS

Figure 5. Daily foreign net buy / sell

Source: Bloomberg, KIS

Table 2. VN30 constituent statistics

(VND bn, %, VND, %, x, '000000 shares)

Quote	Name	Industry	Market Cap	Index Weight	Current Price	1D chg	PER	PBR	3M. Vol	Foreign Owned	52W High	52W Low
ACB	Asia Commercial Bank	Financials	126,104.9	2.1	24,550	-0.4	7.3	1.4	10.5	30.0	29,500	18,043
BCM	Becamex IDC Corp.	Financials	70,587.0	1.2	68,200	0.0	19.3	3.3	0.3	1.4	82,400	49,800
BID	BIDV	Financials	302,269.6	5.0	43,050	5.1	11.4	1.9	3.0	17.1	45,100	31,200
BVH	Bao Viet Group	Financials	49,141.8	0.8	66,200	1.1	18.3	2.0	0.5	26.4	70,000	39,100
CTG	VietinBank	Information Technology	296,697.3	4.9	38,200	2.0	8.9	1.8	12.4	26.1	39,500	23,369
FPT	FPT Corp	Utilities	164,388.4	2.7	96,500	-1.0	18.3	4.6	7.9	46.0	135,652	85,043
GAS	PetroVietnam Gas	Materials	221,026.2	3.6	91,600	3.5	18.3	3.4	1.2	1.9	94,600	49,320
GVR	Viet Nam Rubber Group	Financials	120,200.0	2.0	30,050	2.0	19.2	2.1	2.6	0.5	35,600	21,700
HDB	HDBank	Materials	144,152.0	2.4	28,800	-1.0	9.0	2.0	23.3	17.6	29,700	13,879
HPG	Hoa Phat Group	Materials	202,632.3	3.3	26,400	-0.8	14.1	1.6	34.9	24.6	30,850	17,750
MBB	MBBank	Financials	214,263.0	3.5	26,600	-0.4	8.8	1.7	27.8	23.2	29,500	14,735
MSN	Masan Group	Consumer Staples	113,215.2	1.9	78,300	-0.1	35.3	3.5	7.6	28.7	94,000	50,300
MWG	Mobile World Investment	Consumer Discretionary	129,365.0	2.1	87,500	-2.6	22.1	4.1	7.0	47.3	90,000	45,750
PLX	Petrolimex	Real Estate	52,729.6	0.9	41,500	0.1	21.2	2.1	2.1	17.7	44,550	30,950
LPB	LPBank	Financials	125,465.8	2.1	42,000	-0.2	12.1	2.9	2.4		54,700	29,000
SAB	SABECO	Energy	61,947.8	1.0	48,300	-0.4	14.7	2.7	1.3	60.8	55,400	41,500
SHB	SH Bank	Financials	76,255.5	1.3	16,600	0.6	6.4	1.2	76.2	3.1	19,450	8,012
SSB	SeABank	Utilities	49,503.0	0.8	17,400	0.3	7.7	1.2	2.8	0.1	23,800	16,600
SSI	SSI Securities Corp.	Consumer Staples	76,103.0	1.3	30,550	1.5	17.9	2.2	34.1	42.7	40,214	18,764
STB	Sacombank	Financials	100,859.0	1.7	53,500	0.2	8.2	1.6	9.7	23.1	61,300	32,400
TCB	Techcombank	Financials	255,104.7	4.2	36,000	-1.1	11.6	1.6	13.5	21.7	42,500	22,300
TPB	TPBank	Financials	48,961.9	0.8	17,650	1.1	7.5	1.2	11.3	28.3	21,714	10,571
VCB	Vietcombank	Financials	532,256.5	8.8	63,700	6.9	15.2	2.4	4.0	23.3	70,600	52,000
VHM	Vinhomes	Financials	571,341.0	9.4	139,100	-7.0	21.9	2.6	6.7	16.0	150,900	37,600
VIB	VIBBank	Real Estate	61,272.1	1.0	18,000	-0.3	8.1	1.4	6.2	20.5	24,800	14,298
VIC	VinGroup	Real Estate	1,360,885.1	22.4	176,600	-1.3	148.4	9.4	7.7	11.2	190,000	19,850
VJC	Vietjet Air	Industrials	109,947.1	1.8	203,000	-3.1	69.9	4.9	2.4	16.5	220,000	77,100
VNM	Vinamilk	Consumer Staples	129,995.2	2.1	62,200	2.1	16.8	3.8	4.5	50.0	66,200	51,400
VPB	VPBank	Financials	232,067.3	3.8	29,250	0.0	11.2	1.5	22.4	26.7	38,900	15,150
VRE	Vincom Retail	Real Estate	81,576.2	1.3	35,900	-6.9	16.7	1.8	12.6	24.9	45,200	16,100

Source: Bloomberg, KIS

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