

# Uptrend confirmation

## VN30 performance

The VN30Index returned to an uptrend with a strong breakthrough session, surging 1.34% to reach 2,055 points. Twenty-three out of 30 constituent stocks of the index posted gains, with focal points including GVR, GAS, VHM, and VRE, all of which hit their ceiling prices. Additionally, capital flows entered PLX (+6.75%), MBB (+5.13%), BCM (+4.42%), VPB (+3.41%), and TCB (+3.00%). On the contrary, selling pressure only appeared on four stocks: DGC (-3.82%), STB (-2.07%), SAB (-1.14%), and FPT (-1.05%).

## VN30 Future chart: Uptrend confirmation

On the chart, the market sent positive signals by forming a new all-time high. Additionally, volume increased, which represents important signals indicating that the uptrend has been confirmed again.

Furthermore, the contract still closed above important short-term moving averages such as the 10-period, 20-period, and 50-period moving averages. The Momentum indicator group has not yet shown warning signals about potential peak formation, so the contract will continue the uptrend in upcoming sessions.

In the next session, the 2,100-point threshold will serve as strong resistance while the 2,000-point zone will act as strong support.

## Technical strategy

The uptrend has been confirmed with a breakthrough session accompanied by increased volume. Therefore, traders can reopen long positions and take advantage of correction phases to optimize profits.

**Table 1. Future statistics**

	Close Price	% chg.	Trading Volume	Open Interest	Fair Value	Expire Date	(points, %, contracts)
<b>VN30 Index</b>	2,028.7	-0.1					
<b>VN30F1M</b>	2,024.1	-0.2	229,535.0	31,371.0	2,033.3	1/15/2026	
<b>VN30F2M</b>	2,020.1	-0.4	830.0	953.0	2,046.5	2/13/2026	
<b>VN30F1Q</b>	2,017.3	-0.3	77.0	513.0	2,062.3	3/19/2026	
<b>VN30F2Q</b>	2,010.6	-0.3	90.0	274.0	2,080.7	6/18/2026	

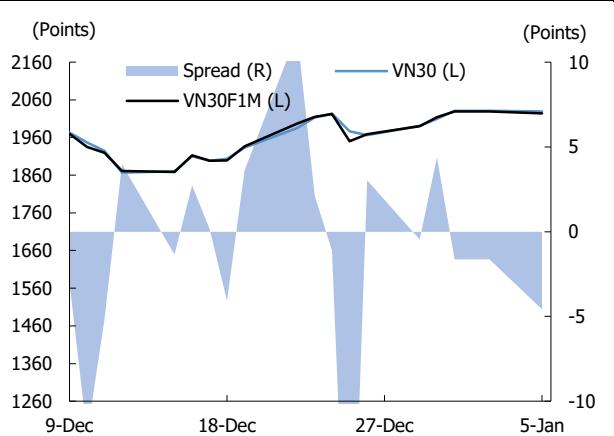
Source: Bloomberg, KIS

## Research Dept

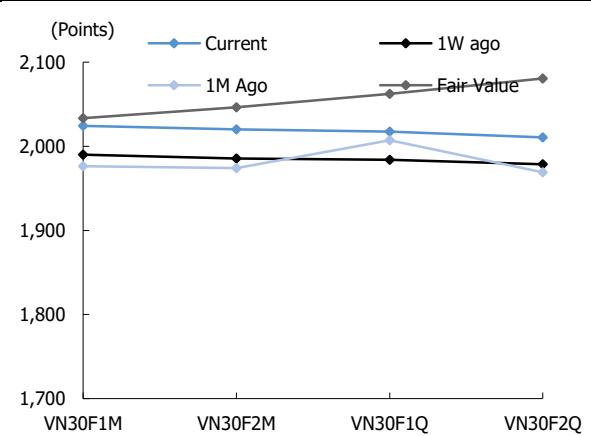
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**Figure 1. VN30F1M Generics daily chart**

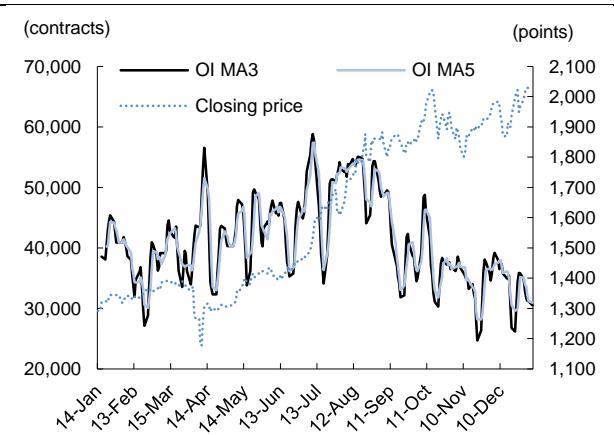
Source: Bloomberg, KIS Research

**Figure 2. Basis spread**

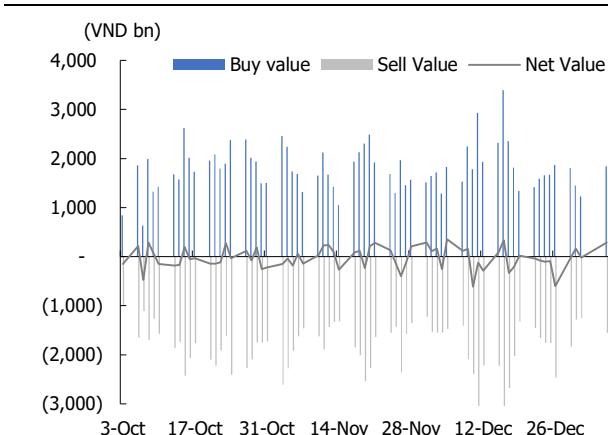
Source: Bloomberg, KIS Research

**Figure 3. Future price curve**

Source: Bloomberg, KIS Research

**Figure 4. Open interest pattern**

Source: Bloomberg, KIS Research

**Figure 5. Daily foreign net buy / sell**

Source: Bloomberg, KIS Research

**Table 2. VN30 constituent statistics**

(VND bn, %, VND, %, x, '000000 shares)

Quote	Name	Industry	Market Cap	Index Weight	Current Price	1D chg	PER	PBR	3M. Vol	Foreign Owned	52W High	52W Low
ACB	Asia Commercial Bank	Financials	123,279.8	2.1	24,000	0.0	7.1	1.3	10.5	30.0	29,500	18,043
BCM	Becamex IDC Corp.	Financials	63,238.5	1.1	61,100	-1.1	17.3	2.9	0.2	1.4	82,400	49,800
BID	BIDV	Financials	269,971.4	4.7	38,450	-1.2	10.2	1.7	2.8	17.1	45,100	31,200
BVH	Bao Viet Group	Financials	42,535.1	0.7	57,300	0.9	15.9	1.7	0.5	26.4	65,500	39,100
CTG	VietinBank	Information Technology	275,726.5	4.8	35,500	-0.7	8.3	1.6	12.2	26.1	39,063	23,369
FPT	FPT Corp	Utilities	161,833.2	2.8	95,000	-0.8	18.0	4.5	7.9	46.0	135,652	85,043
GAS	PetroVietnam Gas Viet Nam	Materials	186,762.3	3.2	77,400	6.9	15.4	2.9	1.1	1.9	77,400	49,320
GVR	Rubber Group	Financials	103,000.0	1.8	25,750	-1.7	16.5	1.8	2.4	0.5	35,600	21,700
HDB	HDBank	Materials	144,902.8	2.5	28,950	-2.5	9.0	2.0	23.6	17.6	29,700	13,879
HPG	Hoa Phat Group	Materials	199,178.3	3.4	25,950	-1.7	13.8	1.6	35.4	24.6	30,850	17,750
MBB	MBBank	Financials	204,194.2	3.5	25,350	0.2	8.4	1.6	27.2	23.2	29,500	14,735
MSN	Masan Group	Consumer Staples	111,046.3	1.9	76,800	-0.3	34.6	3.5	7.6	28.7	94,000	50,300
MWG	Mobile World Investment	Consumer Discretionary	129,217.1	2.2	87,400	-1.1	22.1	4.1	7.1	47.3	90,000	45,750
PLX	Petrolimex	Real Estate	46,122.5	0.8	36,300	2.8	18.5	1.8	1.7	17.7	44,550	30,950
LPB	LPBank	Financials	120,984.9	2.1	40,500	-3.1	11.7	2.8	2.4		54,700	29,000
SAB	SABECO	Energy	61,691.3	1.1	48,100	-1.8	14.6	2.7	1.2	60.8	55,700	41,500
SHB	SH Bank	Financials	73,958.6	1.3	16,100	-1.5	6.2	1.1	76.7	3.1	19,450	8,012
SSB	SeABank	Utilities	48,934.0	0.8	17,200	-1.4	7.6	1.2	2.8	0.1	23,800	16,550
SSI	SSI Securities Corp.	Consumer Staples	72,615.5	1.3	29,150	-3.6	17.1	2.1	34.8	42.7	40,214	18,764
STB	Sacombank	Financials	109,154.0	1.9	57,900	-0.2	8.9	1.7	8.9	23.1	61,300	32,400
TCB	Techcombank	Financials	247,664.1	4.3	34,950	0.1	11.2	1.5	13.5	21.7	42,500	22,300
TPB	TPBank	Financials	46,049.2	0.8	16,600	-2.9	7.0	1.2	11.3	28.3	21,714	10,571
VCB	Vietcombank	Financials	477,109.0	8.2	57,100	-0.7	13.6	2.1	3.9	23.3	70,600	52,000
VHM	Vinhomes	Financials	544,642.8	9.4	132,600	6.9	20.8	2.5	6.6	16.0	132,600	37,600
VIB	VIBBank	Real Estate	60,250.9	1.0	17,700	-0.3	8.0	1.3	6.3	20.5	24,800	14,298
VIC	VinGroup	Real Estate	1,333,914.0	23.0	173,100	2.1	145.5	9.2	7.7	11.2	176,600	19,850
VJC	Vietjet Air	Industrials	112,384.4	1.9	207,500	-0.7	71.4	5.0	2.4	16.5	220,000	77,100
VNM	Vinamilk	Consumer Staples	126,024.3	2.2	60,300	-1.5	16.2	3.7	4.5	50.0	66,200	51,400
VPB	VPBank	Financials	221,356.5	3.8	27,900	-2.6	10.7	1.4	22.5	26.7	38,900	15,150
VRE	Vincom Retail	Real Estate	80,894.5	1.4	35,600	5.8	16.6	1.8	12.5	24.9	45,200	16,100

Source: Bloomberg, KIS Research

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